

The COMMERCIAL and FINANCIAL CHRONICLE

ESTABLISHED 1839

Reg. U. S. Pat. Off.

Volume 194 Number 6077

New York 7, N. Y., Monday, July 31, 1961

Price \$1.25 a Copy

General Corporation and Investment News

RAILROAD · PUBLIC UTILITY · INDUSTRIAL · INSURANCE · MISCELLANEOUS

ACF Industries, Inc.—Annual Report

Combined net earnings of the company and its wholly-owned SHPX companies were \$5,088,000, equivalent to \$3.58 per share, for the fiscal year ended April 30, 1961. William T. Taylor, Chairman, announced in the company's annual report to stockholders. Of this amount, ACF earned \$3,248,000 and SHPX \$1,840,000. Combined sales, rentals and services totaled \$226,938,000, with ACF accounting for \$215,852,000 and SHPX \$11,086,000.

For the previous fiscal year, ended April 30, 1960, combined earnings were \$5,166,000 or \$3.64 per share. Combined sales, rentals and services were \$273,046,000.

The report stated that had the straight-line method of depreciation, used generally since the outset of the 1961 fiscal year in computing earnings for both book and reporting purposes, been in effect in fiscal 1960, reported combined net earnings for that year would have been higher by 60 cents per share.—V. 193, p. 905.

Abbott Laboratories—Quarterly Report

The company's second quarter sales rose 10.4% to overcome the drop in the first quarter and put the company's first half sales slightly ahead of the same period of 1960, it was announced by George R. Cain, President.

Earnings increased 17.5% in the second quarter. However, first half earnings, affected by a sharp decline in the first quarter, were off 13.1% from the comparable period of 1960.

Second quarter sales were \$28,633,000, up from \$25,924,000 last year. Earnings rose to \$1,525,000 from \$1,298,000 in the 1960 period. Earnings were equivalent, after payment of preferred dividends, to 37 cents a common share, compared with 32 cents a share in the second quarter last year. The second quarter is normally a lower volume period for the company.

For the first half, sales totaled \$62,676,000, a 0.8% increase over 1960 first half sales of \$62,208,000. Earnings were \$5,048,000, or \$1.27 a share, compared with \$5,809,000, or \$1.48 a share, in the 1960 period.—V. 193, p. 1897.

Adams Engineering Co., Inc.—Partial Redemption

The corporation has called for redemption on Aug. 15, 1961, through operation of the sinking fund, \$60,600 of its 6 1/2% convertible debentures due April 1, 1968 at 100% plus accrued interest. Payment will be made at The First National Bank of Chicago, Chicago, Ill.

The debentures are convertible into class A common stock at any time up to and including Aug. 15, 1961 at \$4.02.—V. 191, p. 381.

Adelphi Electronics, Inc.—Common Stock Offered

Pursuant to a July 20, 1961 offering circular, H. B. Crandall Co., New York City, publicly offered 100,000 shares of this firm's common stock at \$3 per share.

PROCEEDS—Net proceeds, estimated at \$220,000 after the deduction of the underwriting commissions and finder's fee and the expenses of the offering will be used by the company for the following purposes and in the priority listed.

Indebtedness to bank	\$20,000
Acquire and equip new quarters	20,000
Equipment to expand into over the counter business	60,000
Additions to inventory	40,000
Working capital	80,000

BUSINESS—The company was incorporated under the laws of the State of New York on Dec. 17, 1956. It is engaged in the distribution and sale of electronic products. Its plant and offices are located at 142 Mineola Blvd., Mineola, N. Y.

The company is engaged in the distribution of electronic components, parts and equipment, all of which is manufactured by others. Its inventory consists of hundreds of items including capacitors; connectors; diodes; transistors; electronic chemicals and supplies; electronic measuring and test equipment—oscilloscopes, signal generators, vacuum tube volt meters; electronic tools and hardware; electronic tubes—industrial, special purpose, transmitting, cathode ray, and entertainment types; indicating lamp assemblies; laboratory standard test equipment; batteries—nickel cadmium, mercury; meters—panel; precision potentiometers, rheostats; printed circuit components; rectifiers—copper oxide, electron tube, germanium, selenium, silicon; regulated power supplies; relays and solenoids; resistors; transformers, chokes and reactors; voltage regulators; chassis and cabinets.

The company purchases under large lot or contract buying arrangements, to fill specific orders and to refill inventory. It then sells to its customers in smaller quantities at correspondingly higher prices which are approximately the same as those its suppliers would charge for the same quantities. This pricing is designed to relieve the manufacturer of handling numerous orders, and to enable the purchasers to buy from one source variety of items produced by different manufacturers. By purchasing parts from the company the customer is able to select, make purchases and receive prompt delivery from one central location of a broad line of products made by numerous manufacturers.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding

Common stock (10 cents par) 1,000,000 250,000

—V. 193, p. 2537.

Advanced Investment Management Corp., Little Rock, Ark.—Files With SEC

The corporation on July 11, 1961 filed a "Reg. A" covering 100,000 common shares (par 25 cents) to be offered at \$3, through Affiliated Underwriters, Inc., Little Rock, Ark.

The proceeds are to be used for the purchase of furniture, reserves and working capital.—V. 193, p. 373.

Aero Fidelity Acceptance Corp., Atlanta, Ga.—Files With Securities and Exchange Commission

The corporation on July 11, 1961 filed a "Reg. A" covering 100,000 common shares (par five cents) to be offered at \$3, through Best & Garey Co., Inc., Washington, D. C.

The proceeds are to be used for repayment of loans, purchase of notes, and equipment.

amounting to about \$234,000 if all were sold, were to be used primarily to pay rentals on the company's leases and to drill a well.

In its decision, the Commission ruled that Aetna's notification, offering circular and accompanying financial statements failed to supply required information and contained statements which were materially misleading, including the description of the company's properties, said to include oil and gas leases and royalties on oil and gas leases on 50,000 acres on which all lease rental payments were current. No description of the company's interest in such properties was given; and, in fact, Harry William McDonald, principal stockholder and promoter, United Gas & Oil, Inc., in which he owned a 28% interest, and other promoters also held interests in the same properties, which was not disclosed. Furthermore, certain rental payments had not been paid; and certain lease rights were confined to depths below 2,000 feet and gas wells owned and operated by others were located above that depth. Moreover, although the offering circular gave prominence to the existence of a number of oil and gas wells in the general vicinity of the company's properties, it failed to point out that such properties were miles away from any producing oil well and that dry holes had been drilled between much of the properties and the nearest oil production. There also was a failure to disclose that Mr. McDonald in 1952 drilled a well on land covered by one of the company's leases which he cemented and abandoned.

In addition, according to the decision, there was inadequate disclosure that the proposed offering price of \$112.50 was arbitrarily determined and represented a premium of \$12.50 above the "par value" of the debentures, resulting in an effective rate of interest of 2% rather than 4 1/2%, and that if all the debentures had been sold and converted into stock, public investors would have paid \$275,625 for only about 12% of the total stock outstanding.

The company's leases and royalties were valued at about \$1,750,000, an amount based upon a valuation by Mr. McDonald. The use of such a valuation was improper under Regulation A where an issuer is in the exploratory or development stage, the Commission stated, unless such amounts represents cash cost to the company or, if the assets were acquired in exchange for stock, identifiable cash cost to promoters or other transferees. While the cost of the properties to the promoters was not stated in the offering circular, the record indicated that leases on the land had been held by Mr. McDonald or United Gas and Oil. Mr. McDonald entered into arrangements whereby he and the other promoters obtained new leases for which the other promoters paid about \$50,000 and these leases were transferred to the company for stock and debentures. Mr. McDonald asserted in general terms that a total of \$315,000 had been spent over a period of about four years on the leases prior to their transfer to the company. The notification also failed to list Mr. McDonald as an affiliate although he held 342,500 shares and the right to vote one-third of a 1,000,000 share block held by a Foundation.—V. 191, p. 1561.

Air-Oasis Co. — Financing Arranged — Spring Street Capital Co., Los Angeles, Calif., has announced an investment in The Air-Oasis of Long Beach, Calif., largest private airplane distributor in the world, whereby Spring Street will make available a five-year, \$300,000 loan, with warrants for the purchase of 16% of the outstanding Air-Oasis stock.

In a joint statement by George Mordy, president, Spring Street Capital and Larry Hunt, president, Air-Oasis, they described the participation as business expansion financing. They pointed out that published predictions of both the U. S. Department of Commerce and the National Aviation Trades Association are that annual sales of light private planes will triple within the next five years.

Air-Oasis, which recorded sales of \$6,493,329 in 1960, is headquartered at Long Beach Municipal Airport. It was founded in 1935 and operates primarily in Central and Southern California. It sells approximately 8% of the total factory output of Cessna Aircraft Company.

There are four wholly-owned subsidiaries of Air-Oasis: Airflite, Inc., Air Credit, Inc., both in Long Beach; Hunt Aviation Company, Inc., Fresno and Huntair, Inc., of San Diego.

The Air-Oasis investment marks the fifth major financing program by Spring Street Capital Co. in the past year. According to George Mordy, president, the company is now approximately 40% committed with the balance of its portfolio invested in interest bearing obligations.

Alaska Honolulu Co.—Securities Registered

This company, of 120 South Third St., Las Vegas, Nev., filed a registration statement with the SEC on July 24 covering 1,600,000 shares of common capital stock to be offered for public sale, together with oil leases totaling 400,000 acres, in 625 units, consisting of 640 acres at \$832 and 2,560 shares at \$1,728 (\$675 per share), or \$2,560 per unit. No underwriting is involved. Sales shall be made by individual salesmen, selling on a commission basis (\$320 per unit).

The company was organized under Nevada law in June 1961. It was formed primarily for the purpose of acquiring Federal oil and gas leases in Alaska, exploring and developing such leases to the point where a profitable sale with a retained overriding royalty will eventually, through seismic logs and other exploratory work, develop one or more areas that will attract oil capital to complete the development of the property. The company intends to acquire oil leases in three areas of Alaska totaling 400,000 acres. At present, the company owns 31,306 royalty acres of overriding royalties in the Koyukuk Basin, West Central Alaska, representing interests in 207,660 surface acres. It is contemplated to acquire leases on 115,000 acres in the Unalakleet River Basin, 85,000 acres on the Adams Dome at the extreme southern tip of the Koyukuk Basin and 200,000 acres in the Bethel Basin in Southwest Alaska. The net proceeds from the land and stock sale will be used to purchase land, for sales promotion, exploration and development, and delay rental reserve. The company has outstanding 400,000 shares of common stock issued for services and overriding royalties, of which Vilas F. Adams, President, owns 97.5%.

Allegheny Ludlum Steel Corp.—Quarterly Report

Earnings of the corporation in the second quarter of 1961 were double those of the first quarter of the year and substantially better than those of the recession level of second-quarter 1960. The earnings

gain was accomplished with an increase in sales of 12% over the first quarter and about 9% over the year-ago quarter.

For three months ending June 30, 1961, Allegheny Ludlum earned \$2,861,000, equal to 73 cents a common share, on sales of \$60,557,000. This compares with earnings of \$741,000, or 19 cents a share, on sales of \$55,726,000 in the second quarter of 1960, and with earnings of \$1,432,000, or 37 cents a share, on sales of \$54,186,000 in the first quarter of 1961.

The second-quarter results brought Allegheny Ludlum's earnings for the first half of 1961 to \$4,293,000, or \$1.10 per share, on sales of \$115,042,000, compared with \$5,533,000, or \$1.43 per share, or sales of \$135,399,000 in the first half of 1960.—V. 193, p. 2537.

American Brake Shoe Co.—June Report—

The company's second quarter shipments of \$40,478,424 represented a 12% decline from shipments of \$46,166,943 in the corresponding 1960 period.

Net earnings for the June quarter were \$1,169,021 or 72 cents per common share. Second quarter earnings in 1960 were \$2,098,808 or \$1.29 per share.

For the six months ended June 30, net earnings for Brake Shoe totaled \$2,083,981 or \$1.28 per share. In addition there was a special income item of \$995,000 or 61 cents per share during the first quarter which resulted from the settlement of a tax controversy with the United States Government.

Shipments in the first half of 1961 were \$78,142,165 as compared with total shipments of \$86,096,673 a year earlier.—V. 194, p. 313.

American Can Co.—Quarterly Report—

Both sales and earnings of the company for the second quarter of 1961 showed improvement over the equivalent 1960 period, it was reported by William C. Stirk, Chairman, and Roy J. Sund, President.

Earnings were up 23.8%, and sales improved 2.5%.

Second quarter sales in 1961 totaled \$282,226,000, compared to the 1960 total of \$275,212,000.

In the same period, earnings after provision for taxes, amounted to \$13,756,000, equivalent after payment of preferred dividends to 83 cents

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

Recent exogenous factors in the new issue capital market in the week just past included our affirmation of, and steps to implement, the Free World's rights in West Berlin; and Britain's austerity program and considerable hike in its bank rate to 7%. The moves by England will dampen somewhat the favorable turn taken in our balance of trade this year, and again may induce a flight of short-term capital from our money market. The former grave event in response to U. S. S. R. threats is now expected to increase our fiscal deficit (July 1, 1961 - June 30, 1962) to over \$5 billion because of President Kennedy's request for nearly \$3.5 billion in extra military-civil defense appropriations. Just prior to this, the projected deficit was estimated at about \$4 billion. A more optimistic view of our recovery pace may account for only the estimate of an additional \$1 billion deficit as against a \$3.5 billion step-up in expenditures. None of this, so far, has affected corporate financing plans already made—neither increasing-decreasing or accelerating-postponing them nor, for that matter, generating new plans as yet. The investment-financing market appears to be holding back from making any move until it sees the lay of the land. The impact to date has been felt in the bond market where price attrition has set in, and in the stock market where flurry of activity commenced. Before these outside factors entered the picture, bonds traded on the New York Stock Exchange reached 188 lows and 44 highs in the first three weeks of July. Last week's bond market began to drop and stocks responded to anticipated price inflation, and to discount the effects of increased government spending.

PHA'S ISSUE IS THIS WEEK'S LARGEST OFFERING

Scheduled public offerings this week (July 31-Aug. 5) amount to \$116,064,000 in 16 municipal issues up for competitive bidding, and five larger corporates that are underwritten and three that are not. Total corporate financing slated for the week comes to \$112 million and debt issues make up \$54 million of this amount. All in all, the week should be a moderately active one since its anticipated demands aggregate around \$228.8 million. Today (July 31) sealed bids will be sought by Public Service Co. for \$4 million first mortgage bonds, and Charleston, W. Va. for \$4,000,000. On Tuesday or Wednesday, Gulf-Southwest Capital, managed by Harriman Ripley & Co. and Underwood, Neuhaus & Co., is expected to offer 1,250,000 shares; Northern Pacific Co. will put up for competitive bidding \$7,200,000 in equipment trust certificates, and Automatic Canteen Co. of America, via Glore, Forgan & Co. is set to issue \$12 million sinking fund debentures; and Lehman Brothers and Shearson, Hammill & Co. may put up Interstate Department Stores' \$5,859,400 convertible subordinated debentures which is a rights offering set for Aug. 1-17. Up for bidding on Wednesday are these municipals: \$16,943,000 State of Maryland, \$60,315,000 PHA's, \$10 million Sacramento Unified School District, Calif., and \$4 million San Jose, Calif. One utility, the Long Island Lighting Co. will receive bids that day for \$25 million first mortgage bonds. Expected on Thursday are: 750,000 shares of Magna Pipe Line Co., Ltd., common, viz. Bear, Stearns & Co. and W. C. Pintfield, \$4,525,000 North Hempstead, S. D. 10, N. Y. In the docket for the last day of the week (Aug. 4) is Dempsey-Tegeler's underwriting of 754,730 shares of First Surety Capital. The first confirmatory announcement of this was made last Friday, July 28, by Secretary of Commerce Luther H. Hodges.

BACKLOG TABLES REMAIN UNCHANGED

Relatively little change has taken place in the 28-day visible supply, the formal backlog and in the indeterminate backlog. Many new corporate securities left the docket of issues without dates assigned and were entered for the first time in the July 27 Chronicle's calendar of new issues. Many of them were small in dollar volume and they added up to \$232,817,800. Feeding this total of new issues with assigned dates was the Sept. 26 calendar listing of Pacific Gas & Electric Corp.'s \$60 million in bonds. Out of 67 items with sales dates set, approximately 26 were Reg. "A's"; and 10 were debt issues amounting to \$163,240,000 which includes the above utility.

As for state-local tax-exempt additions to the July 27 Chronicle calendar of larger issues, there were 30 newly announced offerings with dates totaling \$89,304,000. Debits from the calendar were \$102,051,000 in municipal sales in the week through July 26 and \$128,671,420 in corporates. Such issues as \$25 million Northern Natural Gas' sinking fund debentures with a yield of 4.80%, Union Electric Co.'s \$30 million first mortgage bonds with an annual net interest cost of 4.69%, \$35 million State of Michigan Trunk Line Highway with a net interest cost of 3.688%, \$17,160,000 State of North Carolina with an annual net cost of 2.9766%, and \$13,975,000 State of Alaska at an average cost of 3.79% made good their departure from the calendar just as the effects of President Kennedy's national defense speech and Britain's bank rate rise were being felt or anticipated. Suffice to say, they made their exit in good fashion. The tables below summarize the financing requirements formally set for the next four weeks, and from July 31 on—with and without dates. The last table deals with unfirmed financing plans which are not to be construed as a reliable indication of the demand for capital. Nevertheless, the reports and rumors they are based on provide a feeler regarding future capital needs which should not be ignored.

Most of the corporate bonds definitely expected to be offered have moved into the slot with dates assigned and there has been no increase in intended senior debt financing plans. Municipals in both the 28-day float and the formal backlog declined slightly.

28 DAY VISIBLE SUPPLY

	Corporate Bonds	Corporate Stocks	Total Corporates	Municipals*	Total of Both Financings
July 31-Aug. 5	\$54,059,400	\$58,686,600	\$112,746,000	\$116,064,000	\$228,810,000
Aug. 7-Aug. 12	56,800,000	99,349,110	156,149,110	100,942,000	257,091,110
Aug. 14-Aug. 19	47,600,000	61,544,460	109,144,460	244,147,000	353,291,460
Aug. 21-Aug. 26	52,500,000	24,160,000	76,660,000	37,705,000	114,365,000
Total	\$210,959,400	\$243,740,170	\$454,699,570	\$498,858,000	\$953,557,570
Last week's data	\$233,834,400	\$242,402,095	\$476,236,495	\$512,727,000	\$988,963,495

* \$1 million or more.

TOTAL FORMAL BACKLOG

	This Week	Last Week
Corporate bonds with dates	\$361,799,400 (27)	\$304,334,400 (23)
Corporate bonds without dates	34,897,500 (31)	93,507,000 (35)
Total bonds	\$396,696,900 (58)	\$397,841,400 (58)
Corporate stocks with dates	\$333,653,490 (133)	\$306,676,095 (95)
Corporate stocks without dates	560,316,950 (276)	542,302,250 (308)
Total stocks	\$893,970,440 (409)	\$848,978,345 (403)
Total corporates	*\$1,290,667,340 (467)	\$1,246,819,745 (461)
Total municipals with dates	\$673,139,000 (70)	\$710,520,000 (68)

Data in parentheses denote number of issues.

* Includes \$14.5 million in two preferreds with dates and \$9,288,000 in preferreds without dates; \$10.8 million in two equipment trust certificates with dates; and 38 issues of \$300,000 or less with dates and 95 of such issues without dates.

INDETERMINATE BACKLOG

	This Week	Last Week
Total corporate bonds and stocks	\$1,263,000,000	\$1,250,000,000

Last week's gross total of both the formal and indeterminate backlog came to \$2.4 billion. The gross picture this week adds up to hardly any change. It amounts to \$2.5 billion.

COMMERCE DEPARTMENT MEASURES BUSINESS CYCLE INDICATORS ELECTRONICALLY

Several months ago, Arthur F. Burns, head of the National Bureau of Economic Research and former Chairman of the Council of Economic Advisers, stated on a discussion television program that the Department of Commerce had taken over the care and feeding of the National Bureau's business cycle indicators. In much the same way that Simon Kuznets and the National Bureau turned over to the Department of Commerce their work in developing national income accounting, Geoffrey Moore's and the National Bureau's efforts with leading and confirming business cycle indicators were given over to Mr. Hodges' economists. Using electronic data processing machines for the first time on this scale, movements of all significant indicators were charted for all phases of the business cycle and compared with previous cyclical movements. This entails 72 principal economic indicators and about 350 component series making up the major indices. This fantastic job, however, done by EDP took but half an hour. It recently showed that the first four months of this upturn did as well or better than any of the previous postwar recovery periods. Mr. Hodges stated that the data revealed this is the first recovery since WW II in which our GNP came back just one quarter to top the pre-recession peak. GNP in April-June topped last year's period by the substantial figure of \$8½ billion. He also pointed out that the recovery rate from the recession's lowest point was twice as fast as that of any of the three previous recoveries—indicative of the shallowness of the dip we are now presumably leaving.

THE FEDERAL RESERVE'S EFFORTS

Changes in the Fed's portfolio of U. S. Government securities bought outright indicate the leverage support given to the bond market. In the year between July 27, 1960 and July 26, 1961 the Fed purchased \$2,753,000,000 in notes and bonds, and sold \$2,491,000,000 in certificates and bills. This left a net gain, in long terms, of \$262 million of Federal debt to monetize. The question raised today is how the Fed will proceed in its "nudging" policy of selling short terms and buying long terms in the face of Britain's Bank Rate lure, to offset the price attrition on bonds here—which has been milder than expected, so far—and yet not handicap the Administration's efforts to finance its expected increase in the Federal deficit. Compounding these complications is the reality of our recovery and the stimulus provided by increased governmental expenditures. The Fed cannot and must not sell short a sound economy in order to pacify the cheap-money-at-any-cost advocates in Congress who would not hesitate to wrap their arguments around the stronger defense measures being taken. It may be sooner than we think when President Kennedy will have to face the prospect of higher taxes if Federal revenues do not increase as anticipated or to cut down on expenditures elsewhere. Recovery plus national defense spending must not mean money/credit inflation to maintain an artificially predetermined low interest rate. Lastly, there remains the unknown effect upon the dollar, and our gold, when Britain makes use of IMF resources and sells dollars to offset pressures on sterling.

LARGER ISSUES AHEAD

Among the larger issues ahead as listed below there is one equipment trust certificate:

Week of Aug. 7-Aug. 11: \$50 million Atlantic Fund for Investment in U. S. common; 400,000 shares of Automated Merchandising Capital Corp., common; 150,000 units of Nationwide Homes, Inc.; \$30 million Kimberly-Clark Corp., debentures; \$20 million Northern States Power Co., bonds; \$3.6 million Gulf, Mobile & Ohio RR., equipment trust certificates; one million shares of Texas Capital Corp., common; \$14.3 million Business Funds, Inc., capital; and in Municipals—\$3,790,000 Churchill Area School Authority, Pa.; \$4,086,000 Anchorage, Alaska; \$3.5 million Anchorage Indep. S. D., Alaska; \$8 million Mobile, Ala.; \$25 million Pennsylvania General State Auth.; \$14 million St. Petersburg, Fla.; \$9,125,000 Fairfax County, Va.; \$5 million San Juan, Puerto Rico.

Week of Aug. 14-Aug. 18: 125,000 shares of Lease Plan International Corp., common; \$4.5 million Apache Corp., units; \$5 million Apache Realty Corp., units; \$40 million Consumers Power Co., bonds; \$5 million Superstition Mountain Enterprises, Inc., common; 65,000 shares of Wisconsin Power & Light Co., preferred; 325,000 shares of Mite Corp., capital; 155,000 shares of Mortgage Guaranty Insurance Co., common; \$5 million TelePromter Corp., debentures; 300,000 shares of Lytton Financial Corp., capital; and in Municipals—\$5,395,000 Incline General Impt. Dist., Nev.; \$7,050,000 Paducah, Ky.; \$225 million California (State of).

Week of Aug. 21-Aug. 25: \$20 million Flato Realty Fund, shares; \$50 million Real Estate Investing Association, Inc., units; and in Municipals — \$25 million Cook County, Illinois.

July 27, 1961.

per share on 15,760,843 shares of common stock outstanding. These earnings compared with \$11,109,000, or 66 cents on 15,730,284 shares, for the 1960 second quarter.

Earnings for the first half of 1961 totaled \$20,339,000, an increase of 17.3% over the comparable 1960 total of \$17,342,000. After payment of preferred dividends, the earnings were equal to \$1.20 per share, compared to \$1.01 in 1960.

First half sales in 1961 totaled \$512,374,000, an increase of 2.9% over the 1960 total of \$498,060,000.—V. 193, p. 697.

American Facsimile Corp.—Common Offered—Pursuant to a July 24, 1961 offering circular, Shell Associates, Inc., New York City, publicly offered 40,000 shares of this firm's common stock at \$3 per share.

BUSINESS—The company, having its principal place of business at 160 Colt St., Irvington, N. J., was incorporated on Feb. 20, 1961, in Delaware for the purpose of engaging in the development, manufacture, production and sale of facsimile communication equipment.

PROCEEDS—The net proceeds from the sale of the shares offered hereby will be \$89,300 which is presently intended to be used in the following order of priority:

(1) Additional equipment and machinery	\$20,000
(2) Sales promotion, advertising and market development	30,000
(3) Research and development	30,000
(4) Working capital	9,800

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents) Authorized Outstanding
1,000,000 shs. 180,000 shs.
—V. 193, p. 2001.

American Home Security Life Insurance Co., Roswell, N. M.—Files With SEC—

The company on July 6, 1961 filed a "Reg. A" covering 198,000 class A common shares (par 20 cents) to be offered for subscription by stockholders at \$1.50 per share for a 15-day period with the unsubscribed shares being sold to the public at \$2 per share. No underwriting is involved.

The proceeds are to be invested in assets required by the insurance laws of the State.

American Hospital Supply Corp.—Six Months' Report

The corporation reported record sales and earnings for the first six months of 1961 and predicted that the second half of the year would bring further gains.

Compared with the 1960 first half, earnings per share improved from 27 to 29 cents on a 10.8% sales increase from \$51,743,019 to \$57,347,714. Net earnings after provision for Federal income taxes went from \$2,287,050 to \$2,401,916, up 5.0%.—V. 193, p. 801.

American International Bowling Corp.—Acquisition—

Lloyd R. Ludwig, President, announced the further expansion of the company's Vending Division by the acquisition of M. & W. Bales Co., Inc. of Nixon, N. J., with branches in Hackensack, Lakehurst, New Egypt and Eatontown, N. J.

A total of 26,400 shares of American International's common stock were issued in partial payment on the signing of the contract. The final number of shares involved in the transaction will be determined by audit and is expected to be in the neighborhood of 43,300 shares.

As a result of the acquisition program started in April of this year, a total of 13 companies have been consolidated into the AIBC Vending Division, which now has a total annual volume of more than \$7,000,000.

The M. & W. acquisition represents AIBC's third purchase in the vending field in New Jersey. "Consequently, our Vending Division is now geared to service the entire state of New Jersey with full line vending and industrial in-plant feeding facilities." The Division also provides similar services throughout the New England area.—V. 193, p. 213.

American Seal Kap Corp. of Delaware—Appointment

The Chase Manhattan Bank has been appointed registrar for the additional class of 5% cumulative preferred stock, fourth series, \$100 par value of the corporation.—V. 192, p. 1089.

American Steel Foundries—Quarterly Report—

The company reported net income for the quarter ended June 30, 1961, was more than double previous quarter results, but fell below year earlier levels. Earnings in the nine months ended June 30 were also less than the year ago period, Joseph B. Lanterman, President, said.

Mr. Lanterman attributed the sharp earnings increase from the quarter ended March 31, 1961, to "a general pickup in the economy" and to the company's diversification which "put us in a better position to take advantage of the rising demand." He noted earnings of A.S.F. subsidiaries helped the company offset currently slack demand from the railroads for cast steel components.

In the quarter ended June 30, 1961, income increased to \$1,776,828, or 63 cents per share from \$853,997, or 30 cents a share in the March quarter. Year ago June quarter earnings were \$2,356,473, or 81 cents a share.

In the nine months ended June 30, A.S.F. had income of \$4,199,787, or \$1.47 a share, compared with \$5,917,947, or \$2.02 a share a year earlier.

Sales in the June quarter were \$28,152,438 compared with \$33,110,157 a year ago, while nine months sales were \$80,615,579, down from \$91,953,439.—V. 193, p. 489.

American Optical Co.—Six Months' Report—

The company reports its consolidated net income for the six months ended June 30, 1961, totaled \$1,561,283 compared with \$1,662,199 in the corresponding period last year. Net income in the second quarter was \$11,412 higher than in 1960 and equal to \$0.99 per share, the same as 1960.

Net income for the six months was \$1.93 per share this year compared with \$2.08 in the same period last year.

Net sales totaled \$47,764,212 compared with \$48,570,651 in the corresponding 1960 period.—V. 193, p. 1222.

American Realty Trust—Securities Registered—

This company, of 608 13th St. N. W., Washington, D. C., filed a registration statement with the SEC on July 25 covering 500,000 shares of beneficial interest in the Trust, to be offered for public sale at \$10 per share. The offering will be made on an all-or-none basis through underwriters headed by Stifel, Nicolaus & Co. Inc., which will receive a 95 cent per share commission. The registration statement also includes 13,000 shares reserved for allotment at \$9.05 per share to certain persons who have indicated an interest in the Trust's affairs.

The Trust was organized under District of Columbia law in July 1961. According to the prospectus, its purpose is to provide investors with an opportunity to own, through transferable shares, an interest in diversified income-producing properties consisting principally of real estate interests. The \$4,642,650 estimated net proceeds from the sale of shares will be applied toward the purchase of real estate assets.

The Trust has outstanding 16,200 shares of beneficial interest, of which Thomas J. Brophy, President and Chairman of the Trustees, James C. Bishop, Secretary-Treasurer and Trustee, and Joel T. and Marvin T. Brophy, Trustees, own over 8% each, and trustees and officers and the underwriter as a group own 100%. These shares were purchased at \$7 and \$7.50 per share.

Anderson New England Capital Corp.—Common Re'gd

This company, of 150 Causeway St., Boston, filed a registration statement with the SEC on July 21 covering 400,000 shares of common stock, to be offered for public sale through underwriters headed by Putnam & Co. The public offering price and underwriting terms are to be supplied by amendment.

Organized under Massachusetts law in June, 1961, the company intends to be licensed as a small business investment company under the Small Business Investment Act of 1958. It is registered under the Investment Company Act of 1940 as a closed-end, non-diversified management investment company. Net proceeds from the stock sale will be used, together with a portion of present capital not needed for initial working capital, to furnish equity capital and to make long-term loans to small business concerns. Anderson-Nichols & Company, Inc., one of the principal organizers of the company, will provide the company with technical and economic information and investment advice.

The company has outstanding 23,450 shares of common stock, of which Kenneth W. Galeucia, Vice-President; E. Ross Anderson, Board Chairman; Howard Gambrill, Jr., President, and Putnam & Co. own 6.4%, 6.4%, 6.4% and 17.1%, respectively. Anderson and Galeucia are President and Executive Vice-President, respectively, of the investment adviser, and own respectively 40% and 16% of its outstanding stock.

Aqua-Chem, Inc.—Annual Report—

The company has reported net sales of \$2,388,346 and earnings of \$62,873, for the fiscal year ended May 31, 1961. This compares with higher net sales of \$2,575,196 and lower earnings of \$47,343 for the previous fiscal year ended May 31, 1960, reflecting a decline in net sales but an increase in earnings as compared with previous fiscal year.

The backlog of orders reported by the company as of the end of the fiscal year amounted to \$1,990,474 as compared with a backlog of \$1,094,522 at the end of the previous fiscal year.—V. 194, p. 2.

Ares Industries, Inc.—Debenture Rights Offering—The company is offering to its common shareholders the right to subscribe to \$1,630,000 of 5 1/4% convertible subordinated debentures due 1971, through Lomasney, Loving & Co., New York.

Shareholders may subscribe at the rate of \$500 principal amount of the debentures for each 100 shares of common stock held of record July 26, with rights to expire Aug. 7, 1961. The subscription price is 100%.

DEBENTURE CONVERTIBILITY—The debentures, on which interest is payable semi-annually on Feb. 1 and Aug. 1, are to be dated Aug. 7, 1961. They are convertible into common stock of Ares on or before Aug. 1, 1971, at \$16.66 per share, or 60 shares of common stock per \$1,000 bond.

BUSINESS—The company, of 755 Park Ave., Huntington Station, L. I., N. Y., will use the proceeds to repay bank loans incurred in connection with the recent acquisition of Machinery Builders Inc. and also to provide additional working capital. Ares manufactures electronic, electrical, electro-mechanical and mechanical components which are used in the missile and computer fields. It also precision machines component parts for jet aircraft and missile engines and provides engineering and research services, primarily to the U. S. government.—V. 193, p. 2661.

Armco Steel Corp.—Quarterly Report—

The corporation earned \$13,915,522, or 94 cents a share, in the second quarter of 1961, Logan T. Johnston, Armco president, announced.

Armco's second quarter results, reflecting the general uptrend in demand for steel, were considerably better than the first quarter earnings which amounted to \$9,260,646, or 63 cents a share, Mr. Johnston reported. In the second quarter of 1960, earnings totaled \$17,775,225, or \$1.20 a share.

Sales for the second quarter amounted to \$226,372,912, compared with \$187,571,507 in the first quarter of this year and \$246,872,807 in the second quarter of 1960. The company earned a profit of 6.1 cents on each dollar of sales in the quarter just ended, compared with 4.9 cents in the first three months of this year.

Armco's shipments of steel mill products totaled 1,017,739 tons in the quarter, compared with 819,719 tons in the first quarter of 1961.

Mr. Johnston reported that the company's net profit for the first six months of this year totaled \$23,176,168, or \$1.57 a share, against \$41,733,219, or \$2.82 a share, in the like 1960 period. Sales in the first half were \$413,944,419, compared with \$521,181,381 a year ago.—V. 193, p. 2774.

Assembly Engineers, Inc., Los Angeles, Calif. — Files With Securities and Exchange Commission—

The corporation on July 11, 1961 filed a "Reg. A" covering 100,000 common shares (par 50 cents) to be offered at \$3 through California Investors, Los Angeles.

The proceeds are to be used for plant facilities and working capital.

Astrex, Inc.—Acquisitions—

The company announced the acquisition of U-Test-M Manufacturing Corp. and the Midland Distributing Corp. of Milwaukee, Wis., and their affiliates, the country's largest manufacturer of radio and television self-service tube testing equipment and a leading distributor of radio and television tubes sold through self-service testers. The two acquisitions will increase total sales of Astrex and its subsidiaries to approximately \$13.5 million.

The companies were acquired on a stock-cash basis, according to Mark Schindler, Chairman of the Board of Astrex.

The purchase of U-Test-M and Midland is the second major acquisition by Astrex in the past six months. In March, the company acquired Radio Electric Service Co. of Pennsylvania (RESCO), a 35-year-old Philadelphia-based electronics, distribution organization, and its affiliates, RESCO of York, Pa., RESCO of Delaware and RESCO International Corp. RESCO and its affiliates reported combined 1960 sales in excess of \$6 million.

In U-Test-M and Midland, Astrex has acquired companies with recorded combined sales of \$3.7 million and net earnings after taxes of \$122,000 for the year ended Feb. 28, 1961. U-Test-M sells its self-service tube testers to franchised independent route owners who install them in supermarkets, drug stores, hardware stores and variety stores on a consigned basis. Midland is a distributor of radio and television tubes sold through these units.—V. 192, p. 1193.

The companies were acquired on a stock-cash basis, according to Mark Schindler, Chairman of the Board of Astrex.

The purchase of U-Test-M and Midland is the second major acquisition by Astrex in the past six months. In March, the company acquired Radio Electric Service Co. of Pennsylvania (RESCO), a 35-year-old Philadelphia-based electronics, distribution organization, and its affiliates, RESCO of York, Pa., RESCO of Delaware and RESCO International Corp. RESCO and its affiliates reported combined 1960 sales in excess of \$6 million.

In U-Test-M and Midland, Astrex has acquired companies with recorded combined sales of \$3.7 million and net earnings after taxes of \$122,000 for the year ended Feb. 28, 1961. U-Test-M sells its self-service tube testers to franchised independent route owners who install them in supermarkets, drug stores, hardware stores and variety stores on a consigned basis. Midland is a distributor of radio and television tubes sold through these units.—V. 192, p. 1193.

The companies were acquired on a stock-cash basis, according to Mark Schindler, Chairman of the Board of Astrex.

Astronetic Research, Inc., Nashua, N. H. — Files With Securities and Exchange Commission—

The corporation on July 11, 1961 filed a "Reg. A" covering 60,000 class A common shares (par \$1) of which 6,000 shares are to be offered to officers and employees and 54,000 shares to the public at \$5. The offering will be underwritten by Schirmer, Atherton & Co., Boston.

The proceeds are to be used for purchase and installation of equipment and working capital.

Atlas Credit Corp.—Nine Months' Report—

Net earnings of the corporation and subsidiaries for the nine months ended June 30, 1961, reached a new high record at \$781,330 compared with net earnings of \$351,424 in the like nine months of 1960, Jack L. Wolgin, president, reported to stockholders.

Earnings for the 1961 nine months period rose to 51 cents a share on 1,506,163 combined common and class B common shares from 25 cents a share on 1,424,378 combined shares a year ago.

Mr. Wolgin reported that notes receivable at June 30 reached new peaks at \$19,174,603, "more than twice the level of the year before. The growth in notes receivable, unearned finance charges and

capital funds is the result of continued strong demand for property improvement credit and our efforts to employ increased financial resources in more intensive development of our service areas."

The notes receivable figure of \$19,174,603 at June 30 last, compared with \$9,106,250 at June 30, 1960. Unearned finance charges reached \$3,182,606 at June 30, up from \$1,373,340 a year ago, while capital funds set a new record at \$5,690,047 against \$2,688,785 a year ago.—V. 193, p. 2105.

Automatic Radio Mfg. Co., Inc.—Expansion Completed

A plant expansion program which increases production area by about 50% has been completed at its Boston plant the company announced.

David Housman, president of the automobile radio and air conditioner manufacturing firm, said a large part of the increased floor space will be devoted to expanding production facilities.

The increase in space was made possible through the purchase of two buildings adjacent to Automatic Radio's plant on Brookline Ave.

Mr. Housman said a considerable amount of the newly-available space will be utilized by Multiplex Corp., a wholly-owned subsidiary of Automatic Radio. The subsidiary will use the space for manufacture of FM radios capable of receiving Multiplex broadcasts, a recent innovation in broadcasting.

The physical expansion also will permit Automatic Radio to increase the number of personnel in its engineering and research and development departments, Mr. Housman said.—V. 193, p. 2774.

Automatic Retailers of America, Inc.—Merger OK'd—

At a special shareholders meeting of Automatic Retailers of America, Inc. on July 18,

in the months ahead. BarChris, he said, is currently operating two centers in the greater New York area and is negotiating for the acquisition of four additional centers totaling 152 lanes. He predicted that the company would be operating a minimum of 250 lanes by the end of 1961.—V. 194, p. 3.

Beam-Matic Hospital Supply, Inc.—Common Reg'd—

This company of 25-11 49th St., Long Island City, N. Y., filed a registration statement with the SEC on July 21 covering 100,000 shares of common stock, to be offered for public sale at \$3 per share. The offering will be made on a best efforts basis through First Weber Securities Corp., which will receive a 35 cents per share selling commission and \$20,000 for expenses. The registration statement also includes 20,000 common shares which underlie 3-year warrants sold to the underwriter at \$0.001 per warrant, exercisable at \$3 per share.

The company (formerly Beam-Matic, Inc.) manufactures and distributes, on an international basis, a specialized line of hospital equipment and supplies, some of which are of original design and some of which are covered by patents. Of the estimated \$241,000 net proceeds from the stock sale, \$90,000 will be used for expansion of present plant facilities, \$35,000 to purchase additional machinery and equipment, and the balance to expand present sales program, to develop new products and as additional working capital.

In addition to certain indebtedness, the company has outstanding 150,000 shares of common stock, of which Benjamin Marcus, President, and Beatrice Marcus, Secretary-Treasurer, own 50% and 47%, respectively, and management officials as a group 100%. The Marcus acquired their stock interest in the company by transferring to the company upon its incorporation certain assets in the amount of \$139,975 subject to certain liabilities in the amount of \$136,975 of a predecessor partnership which operated under the trade name of Beam Metal Specialties. On June 30, 1961, Benjamin Marcus and Beatrice Marcus transferred to the company all of the stock owned by them in a corporation known as Beam Metal Specialties, Inc., which has acted in the past as a selling agent of the products of the company. Beam Metal Specialties, Inc., will continue as a wholly owned subsidiary of the company. Mr. and Mrs. Marcus received no additional shares as a result of the transfer of the common stock of the company's wholly owned subsidiary, Beam Metal Specialties, Inc.

Beckman Instruments, Inc.—Proposed Acquisition—

The company and Offner Electronics, Inc., have announced plans for pooling the interests of the two companies.

The Schiller Park, Ill., manufacturer of medical and electronic instruments will become a division of Beckman. No changes are contemplated in Offner personnel.

Dr. Arnold O. Beckman and Dr. Franklin F. Offner, Presidents of the two firms, said plans call for an exchange of Beckman common stock for the assets of Offner. Terms of the transaction were not disclosed. Final agreement is expected to be announced next month following completion of required legal steps.—V. 193, p. 1447.

Beech-Nut Life Savers, Inc.—June Report—

The company and subsidiaries for the six months ended June 30, 1961, reported consolidated net earnings, after taxes, of \$4,507,289 or \$1.40 a share on the 3,230,712 outstanding shares against \$3,654,675 or \$1.14 a share on the 3,197,837 common shares outstanding on June 30, 1960. Income before taxes was \$9,230,610 and \$7,370,157 respectively. Second quarter net income, after taxes, was \$2,358,334 or 73 cents a share against \$2,134,401 or 66 cents a share in the quarter ended June 30, 1960. Income before taxes of \$4,917,090 compared with \$4,370,993 in the like 1960 quarter.—V. 193, p. 1115.

Belco Petroleum Corp.—Six Months' Report—

Operating revenues of the corporation rose 30% to \$5,020,000 in the first half of 1961 from \$3,848,000 in the first half of 1960. Arthur E. Belfer, President, reported. Net income also rose 30% to \$2,013,000, equal to 37 cents a share on the 5,411,171 shares outstanding June 30, 1961, from \$1,545,000, or 29 cents a share on 5,315,700 shares outstanding June 30, 1960. Cash flow, which is the sum of net income from operations and non-cash charges, rose 31% to \$3,833,000, equal to 71 cents a share, compared with \$2,929,000, or 55 cents a share.

Comparing the second quarter of 1961 with the second quarter of 1960, operating revenues increased 39% to \$2,526,000, net income increased 42% to \$990,000, or 18 cents a share, and cash flow increased 42% to \$1,309,000, or 35 cents a share.

On the same comparative basis, gas production in the second quarter increased 31% to an average of 124 million cubic feet a day and production of oil and other liquid hydrocarbons increased 54% to 4,279 barrels daily.—V. 192, p. 2118.

Bergstrom Paper Co.—June Report—

Second quarter sales and earnings of this manufacturer of book, offset, office printing and safety paper, declined slightly in relation to the corporation's first quarter of 1961. N. H. Bergstrom, president, made the announcement in the company's quarterly report.

Net earnings amounted to 82 cents per share for the six months ended June 30 compared to 70 cents per share for the first half of 1960. Common stock dividends paid so far this year amounted to \$164,377. The second quarter dividend was paid June 15 at a rate of 15 cents per share.—V. 190, p. 1730.

Bessemer & Lake Erie RR.—Earnings—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Rwy. operating revenue	\$1,500,460	\$2,522,483
Rwy. operating expenses	1,077,006	1,487,524
Net rev. from rwy. ops.	\$423,454	\$1,034,959
Net rwy. op. income—	390,080	761,140
*Deficit.—V. 194, p. 3.	398,037	2,381,530

Black & Decker Mfg. Co.—Nine Months' Report—

Consolidated net sales of the company and its subsidiaries, for the ninth-month period ended June 25, 1961, totalled \$48,492,621, an increase of 8% over the \$44,860,998 for the same period of 1960. Robert D. Black, Chairman, reported. He also pointed out that net income for the nine-month period was \$3,893,420, a decrease of 5% from the \$4,100,754 for the corresponding 1960 period. The current net income represents \$1.68 per share on the 2,319,244 shares of common stock outstanding at the end of the period.—V. 192, p. 2119.

Black, Sivalls & Bryson, Inc.—Six Months' Report—

In face of an extremely competitive marketing condition and unsettled selling prices, the company showed a profit in the first six months of 1961 in contrast to a loss in the corresponding 1960 period.

The net profit in the second quarter erased the loss reported for the first three months, Kenneth W. Lineberry, President, announced.

Sales for the first six months totaled \$18,211,765, slightly above the \$17,825,436 for the comparable 1960 period. For the three months ended June 30, sales were \$9,371,550, up from \$8,840,990 for the 1960 quarter.

Net income after taxes for the six months was \$71,585, comparing with an operating loss of \$255,326 a year earlier. For the three months ended June 30, net income was \$125,709, against a loss of \$123,123 in the 1960 period.

Preferred dividend requirements for the year to June 30 were \$100,682, against \$106,020 last year.—V. 192, p. 397.

Blackstone Valley Gas & Electric Co.—Sale Approved

See Valley Gas Co., below.—V. 191, p. 2515.

Bliss & Laughlin, Inc.—June Report—

The company reported second-quarter sales and earnings showed significant gains from first-quarter levels, but continued to lag behind the same period last year.

Net sales totalled \$21,869,518 for the six-month period ended June 30, 1961, and net income amounted to \$596,248. Per share earnings on 869,463 shares outstanding were 69 cents.

That compares with sales of \$32,253,331 during the first half of 1960, net income of \$1,440,990, and per share earnings of \$1.66 on 867,428 shares outstanding.

F. J. Robbins, company President, noted that the second quarter

"reflects somewhat improved business conditions" over first-quarter sales of \$10,081,680 and net income of \$199,124.—V. 190, p. 1730.

Bookshelf of America, Inc.—Common Offered—Pursuant to a July 20, 1961 offering circular, D. H. Blair & Co., New York City, publicly offered 74,950 shares of this firm's common stock at \$4 per share. Net proceeds, estimated at \$243,324, will be used by the company for moving expenses, purchase of additional equipment and inventory, payment of income taxes, reduction of debt and for working capital.

BUSINESS—The company is a New York corporation, with its offices at 889 Broadway, New York 3, N. Y. It was organized on Sept. 11, 1953, and has been engaged in business since November, 1953.

At the present time, the primary business of the company—approximately 80%—is the mail order sale of religious books. Substantially all of the remainder of the present business of the company is the mail order sale of books other than religious books. The company now plans to expand into the field of vending paper bound books of general interest by coin operated vending machines and a substantial part of the proceeds of the public offering will be used for that purpose.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	1,000,000 shs.	149,950 shs.

—V. 193, p. 1899.

Bradley Industries, Inc.—Common Registered—This company, of 1650 North Damen Ave., Chicago, Ill., filed a registration statement with the SEC on July 25 covering 70,000 shares of common stock to be offered for public sale at \$5 per share. D. E. Liederman & Co., Inc., New York City, has been named underwriter.

The company manufactures and sells rigid molded plastic boxes and containers in a variety of shapes and sizes for uses in the production of toys, fountain pens, handkerchiefs, and jewelry. Net proceeds from the stock sale will be used for the repayment of loans, purchase of additional molds, acquisition of a new plant and for working capital.

Bramalea Consolidated Developments Ltd.—Securities Offered—

Pursuant to a July 25, 1961 prospectus, Shields & Co., New York City, and associates, publicly offered \$6,000,000 of this firm's 6 1/2% sinking fund debentures due July 1, 1973, 600,000 no par common shares and 240,000 common stock purchase warrants. The securities were offered in 120,000 units at \$100 per unit, each consisting of \$50 principal amount of debentures, five common shares and two warrants evidencing the right to purchase an equal number of common shares. Net proceeds will be used to repay outstanding mortgages and bank loans and increase working capital.

BUSINESS—The company, whose address is P. O. Box 129, Brampton, Ont., Canada, was incorporated under the laws of the Province of Ontario on Dec. 11, 1957, to acquire and develop lands located near Metropolitan Toronto and there establish a planned and balanced industrial-commercial-residential community. It has acquired approximately 5,615 acres of land in the Township of Cinguaucousy, Province of Ontario, and based on population growth figures shown herein, it is believed that their development should play an important part in meeting the anticipated business and residential needs of the Toronto area.

The company has formulated a plan of phased development covering an initial 3,325 acres comprised in "Planning Area No. 1," 87% of which are lands owned or developed and sold by the company. The plan contemplates a balanced community of approximately 42,000 people consisting of residential houses, commercial buildings and industrial facilities, as well as schools, churches and recreation areas. This plan has been developed after consultation with appropriate Provincial and municipal authorities. The remaining 13% of the lands in Planning Area No. 1 are agricultural lands owned by others; lack of ownership of these lands by the company will not, in the company's judgment, cause difficulty in developing Planning Area No. 1.

In furtherance of its plan, the company has commenced the development of the first residential and industrial neighborhoods in Planning Area No. 1. The company has sold approximately 150 acres of land, consisting of 500 building lots and representing substantially the entire residential portion of Residential Neighborhood No. 1, to builders, including 92 lots to one of its wholly-owned subsidiaries. Under the company's plans, these 500 building lots will accommodate 750 dwelling units. As of April 30, 1961, 478 dwelling units had been completed or were being constructed on such lands, and 322 were actually occupied by purchasers thereof. A school to serve the first residential neighborhood has been completed, and a shopping center is being planned and is expected to be ready for occupancy in the fall of 1961.

Approximately 943 acres of land in Planning Area No. 1 have been zoned for industrial use. An industrial plant on approximately five acres of such land has been constructed and is presently occupied by Northern Electric Co. Ltd. A commercial and industrial building has also been constructed, parts of which have been leased to three tenants. Roads, water distribution and sewage disposal facilities, as well as certain other utilities, have been installed to serve the initial residential and industrial neighborhoods.

It is the company's present intention to retain title to shopping centers and apartment buildings which may be constructed, and the company may also retain title to certain of the industrial facilities which may be constructed by it. The company will endeavor to lease these properties to provide a continuing source of income.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6 1/2% sink. fund debts. due July 1, 1973	\$6,000,000	\$6,000,000
Common shares (no par)	1,500,000 shs.	887,638 shs.

UNDERWRITERS—Under the terms and subject to the conditions contained in the purchase contract, the underwriters named below, for whom Shields & Co. is acting as representative, have severally agreed to purchase from the company the respective numbers of units set forth opposite their names.

Units	Units
Shields & Co. 22,000	Courts & Co. 2,000
Francis I. duPont & Co. 5,500	Emanuel, Deetjen & Co. 2,000
Hayden, Stone & Co. 5,500	Fridley & Frederking 2,000
Johnston, Lemon & Co. 5,500	Halle & Stiegeltz 2,000
R. W. Pressprich & Co. 5,500	Hickey & Co. 2,000
Shearson, Hammill & Co. 5,500	Hirsch & Co. 2,000
Amott, Baker & Co. Inc. 5,000	Kay, Richards & Co. 2,000
Burns Bros. & Denton Inc. 5,000	A. E. Masten & Co. 2,000
Gairdner & Co. Inc. 5,000	McKeivy & Co. 2,000
Singer, Deane & Scribner 5,000	Moore, Leonard & Lynch 2,000
Norris & Hirshberg Inc. 3,500	Birely & Co. 1,000
Piper, Jaffray & Hopwood 3,500	Burgess & Leith 1,000
E. F. Hutton & Co. Inc. 2,500	Carolina Securities Corp. 1,000
Laird, Bissell & Meeds 2,500	Chaplin, McGuiness & Co. 1,000
Peters, Writer & Christensen Inc. 2,500	Clayton Securities Corp. 1,000
Riter & Co. 2,500	Hulme, Applegate & Humphrey Inc. 1,000
Stroud & Co. Inc. 2,500	Strader & Co. Inc. 1,000
Arthurs, Lestrade & Co. 2,000	Herbert W. Schaefer & Co. 1,000
	United Securities Co. 1,000

—V. 193, p. 2323.

British Columbia Electric Co. Ltd.—Partial Redemptn

The corporation has called for redemption on Aug. 15, 1961, through operation of the sinking fund, \$300,000 of its first 6 1/2% series O bonds due April 1, 1990 at 100%. Payment will made at any branch in Canada of the Royal Bank of Canada.—V. 190, p. 1730.

Budget Finance Plan—Six Months' Report—

Charles S. Offer, President and Chairman, in a report to shareholders for the first six months of 1961 stated that "The first six months of 1961 have created record earnings for the company, and after provision for all preferred dividends, the earnings per common

share for the period were 64 cents, as compared with 16 cents for the same period last year, an increase of 300%."

"Net income after Federal income tax was \$534,842 for the current six-month period as against \$298,418 for the same period in 1960, an increase of 79%," Mr. Offer added.—V. 193, p. 1223.

(George S.) Carrington Co.—Class A Common Offered—

Pursuant to a July 18, 1961 offering

the terms and conditions therein set forth, to purchase all of the unsubscribed debentures at the subscription price plus accrued interest.

	%	%	
F. Eberstadt & Co.	20.5	E. F. Hutton & Co. Inc.	2.5
A. C. Allyn & Co., Inc.	2.5	Ladenburg, Thalmann & Co. Inc.	2.5
Bache & Co.	2.5	Laird, Bissell & Meeds	1.5
Baker, Simonds & Co., Inc.	1.5	Lehman Brothers	4.0
Baker, Weeks & Co.	1.5	Loewi & Co. Inc.	2.0
Blair & Co. Inc.	1.5	Paine, Webber, Jackson & Curtis	4.0
Alex. Brown & Sons	1.5	Peters, Writer & Christensen	1.5
H. M. Bylesby & Co. (Inc.)	1.5	Piper, Jaffray & Hopwood	2.0
Courts & Co.	1.5	Prescott, Shepard & Co., Inc.	1.5
Francis I. du Pont & Co.	2.0	Reynolds & Co., Inc.	2.5
Eastman Dillon, Union Securities & Co.	4.0	The Robinson-Humphrey Co. Inc.	1.5
Equitable Securities Corp.	2.5	Schwabacher & Co.	1.5
Clement A. Evans & Co., Inc.	1.5	Shearson, Hammill & Co.	2.5
Ferris & Co.	1.5	Shields & Co.	2.5
The First Cleveland Corp.	1.5	Stroud & Co., Inc.	1.5
Goodbody & Co.	2.0	Walston & Co., Inc.	2.5
Halle & Stieglitz	1.5	Waiting, Lerchen & Co.	1.5
Hayden, Stone & Co.	2.5	White, Weld & Co. Inc.	4.0
H. Hentz & Co.	2.0	J. R. Williston & Beane	1.5
Hirsch & Co.	1.5		

Citizens Utilities Co.—Partial Redemption

The company has called for redemption on Sept. 1, 1961, through operation of the sinking fund, \$89,000 of its first and collateral 3½% bonds, due March 1, 1972 at 101½%. Payment will be made at the Marine Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y.—V. 193, p. 2664.

Clarise Sportswear Co., Inc.—Common Registered

This company, of 141 West 36th St., New York, filed a registration statement with the SEC on July 21 covering 125,000 shares of common stock, of which 75,000 shares are to be offered for public sale by the company and 50,000 shares, being outstanding stock, by the present holders thereof. The stock is to be offered at \$5 per share on an all-or-none basis through underwriters headed by Alessandrini & Co., Inc., and Hardy & Hardy, which will receive a 50¢ per share commission. The registration statement also includes (1) 17,500 common shares which underlie 3-year warrants to be sold at 1¢ per warrant to the principal underwriters, exercisable at \$5 per share, (2) 30,000 common shares which underlie 2-year warrants to be similarly sold to Acme Missiles and Construction Corp., a finder, also exercisable at \$5 per share, and (3) 25,000 outstanding common shares which may be offered for public sale directly by the holders thereof to certain persons.

The company is primarily engaged in the production and sale of women's and misses' popular priced sportswear, including tuxedo pants, Jamaica shorts, pedal pushers and short shorts. In addition, the company produces and sells combinations and ensembles of blouses and shorts or pants. Net proceeds from the company's sale of additional stock will be added to working capital to be available for general corporate purposes.

The company has outstanding 374,500 shares of common stock, of which Donald W. Jacobson, President, owns 185,000 shares and proposes to sell 37,500 shares, and Charles and Samuel Meitzer own 92,500 shares each and propose to sell 18,750 shares each.

Clary Corp.—Acquisition Program

The company's plans for profit growth through acquisitions have made a successful beginning with the acquisition of Turn-A-Bore Equipment Co., followed closely by the acquisition of the United Machine Co.

Clary's acquisition objectives are to secure companies which manufacture products that expand the use of automation and thus meet the economic necessity for cost reduction and increased productivity under the highly competitive conditions which now prevail. These companies are growing at a rate much faster than the national average. The policy further requires that acquired companies must be currently profitable, or will shortly become so, must bring capable management with them and must not be dependent exclusively on military business with its contractual uncertainties and its exposure to unlimited losses offset by only limited profit possibilities.

The Turn-A-Bore Equipment Co. of Fort Worth fulfills all these requirements. Family formations will increase substantially and at least 15,000,000 new homes will be built in the next 10 years. The high cost of carpenter labor, the pressure of population, political policy, and economic necessity is forcing automation into homebuilding as it has in all other economic activities where these conditions have prevailed.

Turn-A-Bore Equipment Co., now operating as the Construction Automation Division of Clary, manufactures newly designed machinery which automatically produces parts and components of homes, such as door units, window units, truss or rafter assemblies, wall panels and dimensional parts. The use of this machinery greatly reduces labor costs. For instance, four times the number of door units can be produced and installed in a day with lesser skilled labor than is now possible with high skilled labor using the present conventional methods. In addition, the cost of cutting the house frame is reduced by more than 50%, and since erection can be done with lesser skilled labor there is a further saving in erection cost. Quality is also improved as machine cut parts are more accurate than those produced by hand.

Another activity growing very rapidly is the graphic arts industry, and the most rapidly growing section of this industry from the point of view of an equipment manufacturer, is web-fed offset printing equipment. United Machine Co., now operating as the Graphic Arts Division of Clary, has made a significant break through in this field, is profitable and has growth potential. Demand for its high speed web-fed business forms press is keyed to the growth of business automation, a field with which Clary is familiar and in which it is now engaged.—V. 194, p. 4.

Cle-Ware Industries Inc.—Common Registered

This company of 10604 St. Clair Ave., Cleveland, Ohio, filed a registration statement with the SEC on July 25 covering 195,000 shares of common stock, of which 160,000 shares are to be offered for public sale by the company and 35,000 shares, being outstanding stock, by the present holder thereof. The offering will be made on an all or none basis through underwriters headed by Westheimer & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company (formerly Cleveland Warehouse Distributors, Inc.) was organized under Ohio law in April 1960. It is engaged in the selling to jobbers and distributors of parts, chemicals and accessories related to the automotive and marine fields. Of the \$682,000 estimated net proceeds from the company's sale of additional stock, \$71,119 will be used to repay current bank obligations, \$250,000 for retirement of trade accounts payable, and the balance for working capital and general corporate purposes.

In addition to certain indebtedness, the company has outstanding 215,000 shares of common stock, of which Harry Adelman, President, David Adelman, Vice-President, and Oscar Adelman, Secretary-Treasurer, own 37.1%, 37.1% and 7%, respectively. Manuel Adelman owns 40,420 shares (18.8%) and proposes to sell the 35,000 shares.

Clinton Engines Corp.—SEC Stop Order Proceedings Started

The SEC has instituted "stop order" proceedings under the Securities Act of 1933 challenging the accuracy and adequacy of information disclosures contained in a registration statement filed by Clinton Engines Corp., of Clinton, Mich. The statement, which was filed in January 1960 and became effective on Feb. 25, 1960, proposed the public offering of 350,000 shares of Clinton common stock at \$8 per share by the company, and an additional 86,000 shares of outstanding stock by 18 selling stockholders.

The company, with executive offices at 250 Park Ave., New York, is primarily engaged in the manufacture and sale of small general purpose air-cooled gasoline engines; and it also manufactures and sells chain saws and air-cooled outboard motors. According to its prospectus, net proceeds of the company's sale of the 350,000 new shares, estimated at \$2,460,814, were to be applied to the reduction of the company's indebtedness to Walter E. Heller & Co. of Chicago. The Commission asserts that it has reasonable cause to believe that

the registration statement included untrue statements of material facts and omitted to state material facts required to be stated therein and material facts necessary to make the statements made not misleading. A hearing for the purpose of taking evidence on these questions is scheduled for Aug. 8, 1961, in the Commission's Washington office.

According to the prospectus, in July 1959 David B. Charnay, on behalf of a small group of investors and himself, commenced negotiations to acquire 176,771 shares of stock held by the company's founder, Donald D. Thomas, and an associate, Lloyd Gibson, amounting to about 20% of the then outstanding shares and representing working control. Such stock was acquired in August 1959 at \$8.30 per share, whereupon a majority of the members of the Board of Directors, including Thomas, were replaced by new members, several new executive officers were elected. Charnay became Board Chairman and Chief Executive Officer, and Karl W. Mueller became President. Because of the company's immediate need for additional working capital, the new directors authorized the issuance of an additional 137,200 common shares to a small group of purchasers (including Charnay) at \$8.30 per share, resulting in net cash proceeds to the company of \$1,138,760. The 86,000 shares the subject of the secondary offering were part of 97,400 such shares purchased by the 18 selling stockholders. At Dec. 31, 1959, management officials as a group owned an aggregate of 144,726 shares, or about 15% of the then outstanding stock.

Various informational disclosures contained in the company's prospectus are challenged by the Commission, including the following: (a) the range of bid price quotations for Clinton stock during 1959 (low \$6.125, high \$10.375) and 1960 through Feb. 18 (low \$8, high \$9.625) and the failure to disclose transactions in the stock by management officials and others and the possible effect thereof on such quotations; (b) the stated earnings (unaudited) for the eight months ended Oct. 31, 1959, amounting to \$336,321, or 35 cents per share (financial statements subsequently filed showed a net profit of only \$13,108 for the year ended Dec. 28, 1959, and a loss of \$684,984 for the six months ended Aug. 28, 1960); (c) the failure to disclose the nature and extent of the investigation by the Charnay group which preceded its purchase of the 176,771 shares in August 1959, as well as information in possession of the new management with respect to the necessity and reasons for the stated proposal to change plant facilities and/or acquire new facilities and equipment; (d) the failure to disclose in respect of stated plans to improve the company's operations and financial condition, that Walter E. Heller & Co., which had advised and financed the company under its former management, had expressed dissatisfaction with the company's poor financial condition and methods of operation and had advised officials of the new management that continued financing by Heller & Co. was contingent upon the adoption of a plan of business by Clinton premised upon a substantially reduced volume of sales, fixing new prices for merchandise so that it could be sold at a profit, and revision of the company's discount and warehousing arrangements; (e) failure to disclose the relative earnings contributions by the several Clinton divisions and the fact that the company was losing money or making no profit on its principal product, original equipment motors; (f) failure to make proper disclosures of the suitability, adequacy and productive capacity of the company's plant facilities; (g) failure to disclose the terms and conditions of a profit-sharing arrangement entered into by Charnay with certain other persons, in connection with the purchase and sale of 20,000 shares of Clinton common; and (h) the adequacy and accuracy of the financial statements (represented to be for an unaudited eight months period ended Oct. 31, 1959) and related footnotes to "Inventories." —V. 192, p. 111.

Color Lithography Corp., Boston, Mass.—Files With Securities and Exchange Commission

The corporation on July 11, 1961 filed a "Reg. A" covering 100,000 common shares (par \$10 cents) to be offered at \$3, without underwriting.

The proceeds are to be used for repayment of a loan and working capital.

Colorado Fuel & Iron Corp.—Quarterly Report

The corporation reported that its net earnings for the quarter ended June 30, 1961, including non-recurrent losses resulting from liquidation of the Roebling Electrical Division, were \$3,548,105 before provision for Federal income taxes and \$1,856,605 after provision for Federal income taxes, equivalent, after preferred dividend requirements, to 45 cents per share on the 3,892,630 shares of outstanding common stock. Before giving effect to the loss from liquidation of the Roebling Electrical Division, earnings of the corporation for the quarter ended June 30, 1961 were \$4,589,461 before provision for Federal income taxes and \$2,356,561 after taxes, equivalent, after preferred dividend requirements, to 58 cents per share of common stock.

In the corresponding second quarter of 1960 the corporation reported a net loss of \$1,062,560 before Federal income taxes and \$432,260 after Federal income taxes, equivalent, after preferred dividend requirements, to a loss of 14 cents per share on the 3,892,630 shares of common stock then outstanding.

For the six months ended June 30, 1961, including the loss from liquidation of the Roebling Electrical Division, the corporation reported net earnings of \$299,985 before provision for Federal income taxes and \$367,585 after provision for Federal income taxes, equivalent, after preferred dividend requirements, to 4 cents per share on the 3,892,630 shares of outstanding common stock. Before giving effect to the loss from liquidation of the Roebling Electrical Division, earnings of the corporation for the six months ended June 30, 1961 were \$3,020,876 before provision for Federal income taxes and \$1,673,676 after taxes, equivalent, after preferred dividend requirements, to 38 cents per share of common stock.—V. 193, p. 700.

Colorado & Southern Ry.—Earnings

Period End: June 30—	1961—	Month—1960	1961—6 Mos.—1960
Railway oper. revenue	\$1,383,212	\$1,252,522	\$7,375,964
Railway oper. expenses	1,069,702	1,001,241	6,439,379
Net rev. fr. ry. oper.	\$313,510	\$251,281	\$936,585
Net ry. oper. income	102,312	104,843	274,304
	—	—	\$61,113

V. 194, p. 4.

Commercial Solvents Corp.—June Report

The corporation's net earnings for the quarter ended June 30, 1961 showed an 8% increase over the corresponding period last year and continued the rate of earnings improvement established in the first quarter. According to Maynard C. Wheeler, President, the improvement was achieved on lower sales volume as the company continued to put major emphasis on the profitable areas of its operations.

For the three months ended June 30, 1961, Commercial Solvents' net earnings were \$1,608,915, or 56 cents per share, as compared with \$1,484,510, or 52 cents per share, for the corresponding period of 1960. Sales of \$17,525,018 compared with \$18,172,375 a year ago.

For the 1961 first half, net earnings were \$2,844,177, or 99 cents per share, as compared with \$2,618,178, or 92 cents per share, for the first half of 1960. Sales of \$32,618,240 compared with \$34,385,512 for the same period last year.—V. 193, p. 2664.

Concrete Designs, Inc.—Appointment

Chemical Bank New York Trust Co. has been appointed transfer and dividend disbursing agent for the common stock of the corporation.—V. 194, p. 5.

Consolidated Edison Co. of New York, Inc.—June Report

The company issued statements showing earnings for the 12 months ended June 30, 1961 of \$3.64 per share based on 16,087,735 shares outstanding at June 30, 1961. This compares with \$3.84 per share for the 12 months ended June 30, 1960 based on 15,108,437 shares outstanding at June 30, 1960.

Net income available for common stock after all operating expenses, taxes, other charges and provision for dividends on preferred stock for the current 12-month period amounted to \$58,586,185, compared with \$58,023,572 in the prior 12-month period.

Total operating revenues for the 12 months aggregated \$673,720,824 against \$639,759,205 in the preceding period, while operating revenue deductions were \$562,453,585 against \$533,893,397.

Taxes, including Federal income tax, were \$159,643,923, compared with \$153,274,666 for the preceding 12 months.

For the six months ended June 30, 1961, Consolidated Edison reported net income available for common stock, after provision for dividends on preferred stock, of \$32,697,218, compared with \$34,310,220 for the corresponding prior year period. Total operating revenues for the two periods were \$354,146,058 and \$336

Delta Design, Inc.—Capital Stock Offered—Pursuant to a May 16, 1961 prospectus, the company offered publicly, without underwriting, 100,000 shares of capital stock at \$4.50 per share. Net proceeds, estimated at \$430,000, will be used to construct a new factory, purchase equipment and increase inventory.

BUSINESS—The company was incorporated in California in October, 1959. It is engaged in the business of the design and development of portable control chambers for use in the evaluation of solid state electronic circuitry, controlled atmosphere processing chambers and pre-engineered high vacuum system components.

The administrative offices and manufacturing facilities of the company are located at 3163 Adams Ave., San Diego, Calif.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (no par)	600,000 shs.	500,000 shs.

—V. 192, p. 1396.

Deltown Foods, Inc.—Acquisition Agreement

Louis H. Sherman, President, announced that an agreement has been signed for the acquisition of Roland's Dairy Inc. of Copiague, Long Island, and two affiliated companies having aggregate annual sales of about \$4,000,000. The acquisition, for cash and long-term notes, is to become effective on July 31, 1961.

In announcing the agreement, Mr. Sherman stated that the Roland's Dairy milk processing and distribution operations would be merged with those of Deltown's subsidiary, Dellwood Dairy Co. Inc. Both Dellwood and Roland's cover heavily populated areas of Nassau and Suffolk counties of Long Island. The combination, he said, would offer good possibilities for operating economies and for increased profits through the addition of Roland's volume to Deltown's sales, which were over \$31,000,000 in 1960. "Opportunities for further expansion in the area are also enhanced," Mr. Sherman declared.—V. 191, p. 2516.

Dennis Real Estate Investment Trust — Securities Registered

This company of 90 State St., Albany, N. Y., filed a registration statement with the SEC on July 24 covering 100,000 shares of beneficial interest in the Trust, to be offered for public sale (without underwriting) at \$100 per share.

The Trust was organized under New York law in June 1961 as a real estate investment trust for the purpose of holding, investing, and reinvesting in real property interests in real property, and interests in mortgages on real property. According to the prospectus, the objective of the Trust is to provide a broad and selective diversification of investments in the field of real estate, and competent and continuous supervision of such investments. Net proceeds from the sale of shares will be used toward the purchase of real estate assets. George J. Dennis is listed as Chairman of the Trustees, John F. Campbell as a Trustee, and Harry D. Yates as Trustee and Secretary.

Detroit Stamping Co.—Common Stock Offered—Pursuant to a July 19, 1961 offering circular, G. A. Saxton & Co., Inc., New York City, publicly offered 20,000 shares of this firm's common stock at \$14.25 per share. Proceeds from the sale will go to the selling stockholder and no portion thereof will be received by the company.

BUSINESS—The company, having its principal executive office at 350 Midland Ave., Detroit 3, Mich., was incorporated under the laws of the State of Michigan on April 30, 1915. The principal business of the company has been the manufacture and sale of pressed metal parts, stampings and other assembled products, some of which are produced and marketed under its own trademark.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$1 par)	500,000 shs.	362,625 shs.

—V. 194, p. 216.

Development Corp. of America—Common Stock Offered—Amos Treat & Co., Inc., New York City, and Bruno-Lenchner, Inc., Pittsburgh, offered publicly on July 25, 200,000 shares of this firm's common stock at \$3 per share. The offering marked the initial public sale of the company's stock.

PROCEEDS—Net proceeds will be used by the company to purchase a 40 acre tract of land for development and home construction located south of the City of Miramar, Fla.; and for the development of this tract. The balance of the proceeds will be added to its general funds and will be available for operations as required.

BUSINESS—The company of 5707 Hollywood Blvd., Hollywood, Fla., is engaged principally in the development and construction of low to medium priced single-family residences and communities in the State of Florida. Since 1955 the company had developed and presently has under construction such residences and communities in the Hollywood, Miramar, Ft. Lauderdale, Cape Canaveral and Jacksonville areas in Florida containing 1,024 single family homes, of which 945 were completed and 79 under construction as of March 31, 1961. The company has also constructed related water and sewerage systems, as well as land drainage, streets, roads and curbs and landscaping in connection with its developments.

EARNINGS—For the three months ended March 31, 1961, the company and its affiliate companies had total sales of houses and land in the amount of \$882,211 and net income of \$53,767. For the year 1960, sales were \$3,290,467 and net income \$201,603.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6-6½% construction loan mortgage notes (due within 3-6 months)	\$971,391	
Purchase money mortgage indebtedness (principally at 5%)	947,157	
Common stock (10 cents par)	2,000,000	1,015,000

—V. 193, p. 1449.

Diebold Inc.—Air Force Uses Company's File System

The Air Force is saving time, money and valuable space at all Air Force Logistics Command's major installations, including Wright-Patterson Air Force Base, at Dayton, by converting all active production drawings into microfilm aperture cards.

The program involves the use of 35 mm microfilm mounted in punched accounting machine cards to handle standard distribution of important data, on missiles, airframe and active aircraft engineering drawings.

The program is a result of initial research and development performed by the Engineering Standards office of the Aeronautical Systems Division, an element of Air Force Systems Command.

Upon successful development, the Cataloging and Standardization Division of Headquarters AFLC (formerly Air Materiel Command) was appointed the task of developing a program for implementing the new engineering data concept for systems application. The program was called Micro Mechanized Engineering Data for Automated Logistics (MEDAL).

The Department of Defense, too, has been working on the program with the main goal of establishing a standard system for use by military activities called Engineering Data Microreproduction System (EDMS).

Wright-Patterson AFB entered the picture last year and accepted the responsibility of putting into operation the Air Force phase of the program, Project MEDAL.

Heading up the work at WPAFB are Major Wilbert F. Campbell, chief of the base's Administrative Services Office, and Mike Molnar and Ed Lykins, commodity managers for the Air Force Publications and Engineering Data Division in the Major's office.

They can turn out a properly punched and interpreted microfilm aperture card containing the reproducible drawing information for five cents, compared to about \$1.08 to turn out a reproducible drawing under the old system.

They also contend the new system reduces by 90% the amount of

time required to get the material ready to put in the hands of other Air Force services or contractors.

The reduction in operating cost and increase in speed are not the only benefits derived from the new system. The space required to house the microfilm aperture cards will be cut to 5,000 square feet from 25,000 square feet.

The drawings for aircrafts, engines, accessories, and missiles have increased to an estimated 7½ million.

These drawings filled three vaults, most of a warehouse; file cabinets nine feet high, were stacked in cubby holes and on top of cabinets. That was the condition that existed when the Air Force went to work.

Under former contracts the manufacturer supplied a set of engineering drawing reproducibles, and numerous sets of blueprints to the Air Force and its field activities. Consequently, part of the cost for a weapons system was this administrative function of making the required reproducibles and prints for world-wide Air Force activities.

A major weapons system might require as many as 50,000 drawings. The contractor had to supply as many as 30 sets of prints along with a set of reproducibles. Therefore, a manufacturer found himself furnishing 1,500,000 prints and 50,000 reproducibles. And the required footage for such a weapons system could reach 7,500,000 square feet of printpaper, plus 250,000 square feet of expensive reproducibles.

Under the new program, the prime contractor furnishes the Air Force one set of 35-mm microfilm, one microfilm index, one punch card for each drawing in a complete set of data for an item, one punch card for each frame of microfilm, one punch card for each vendor item used in an end assembly. With these five items the Air Force expects \$1 spent on microfilm and punch cards to do as much as \$5 spent on reproducibles and prints.

The gigantic program is being accomplished largely with the help of new equipment developed by industry. An example of some of the equipment available are Diebold Super Elevator Files with attached microfilm readers, Filmsort mounters and Thermofax Filmac "200" Reader Printer, Xerox Continuous Printers, Data Graphics-Microline Card-to-Card Printer and Developer, Recordak's MRC-4 Camera Processor Printers and Film Readers and IBM Modified Punch Card Accounting Machines.—V. 192, p. 2324.

Diversified Industries, Inc.—Subscription Rights—The company is offering common stockholders the right to subscribe to 24,059 shares of 7% cumulative convertible preferred stock at \$5 per share on the basis of one share for each ten common shares held of record June 5, with rights to expire Aug. 9. R. E. Bernhard & Co., Beverly Hills, Calif., is the principal underwriter.

Net proceeds, estimated at \$100,859, will be used to reduce accounts payable and increase working capital.

BUSINESS—The company was incorporated Oct. 10, 1955 under the laws of the State of California. It manufactures precision metal parts for missiles, aircraft, and defense systems and is also engaged in research, development, engineering, manufacture, and sale of environmental test chambers and equipment. The address of the company is 8450 San Fernando Road, Sun Valley (Los Angeles), Calif. The company changed its name on June 14, 1960 from Neptune Corp. to Diversified Industries, Inc. This corporate name was adopted as being more descriptive of the present business and future intent.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Out'stg
Common stock (\$1 par)	1,000,000	456,713
7½% preferred (\$5 par)	50,000	24,059

UNDERWRITERS—Under the terms and subject to the conditions in the underwriting agreement the underwriters named below for whom R. E. Bernhard & Co. is acting as representative, have severally agreed to purchase from the company all shares of preferred stock offered which are not subscribed and paid for by the exercise of rights by warrant holders at the expiration time in the respective percentages set forth below at \$4.40 per share:

R. E. Bernhard & Co.	21.03	Wheeler & Cruttenden, Inc.	16.62
Hardy & Co.	18.71	Inc.	6.24
Arthur B. Hogan, Inc.	16.62	M. S. Walker & Co.	4.16
Wedbush & Co.	16.62	V. E. Anderson & Co.	4.16

—V. 193, p. 2776.

Douglas Aircraft Co. Inc.—June Report

A net profit of \$1,509,000 was reported by the company for the second quarter of the 1961 fiscal year.

Total net profit for the first six months was \$3,225,000, or 84 cents per share. This compares with a loss of \$8,769,000, or \$2.30 per share for the first six months of fiscal year 1960. Loss for the second quarter of 1960 was \$1,820,000.

Sales for the second quarter of 1961, which ended May 31, were \$227,058,000 and for the first six months, \$431,926,000. Comparable figures a year ago were \$314,989,000 for the second quarter and \$566,508,000 for the first six months.

Backlog as of May 31 this year was \$748,962,000, of which \$374,400,000 was government work and \$174,569,000 commercial.—V. 193, p. 1117.

Duluth, Missabe & Iron Range Ry.—Earnings

Period End. June 30	1961—Month	1960	1961—6 Mos.	1960
Rwy. operating revenue	\$4,638,418	\$7,497,515	\$9,341,376	\$21,132,428
Rwy. operating expenses	2,465,113	3,494,459	11,947,437	15,714,347

Net rev. from rwy. ops.	\$2,173,305	\$4,003,056	*\$2,606,061	\$5,418,081
Net rwy. op. income	1,804,179	1,714,039	*3,892,699	1,848,635

*Deficit.—V. 194, p. 5.

Dumas Milner Corp.—Securities Offered—Pursuant to a July 17, 1961 prospectus, Courts & Co., Atlanta, Ga., and associates publicly offered 200,000 units of this firm's securities at \$28 per unit. Each unit consisted of one \$10 par 6% convertible subordinated debenture due June 1, 1971 and two shares of \$1 par class A common stock. Net proceeds from the debenture sale, estimated at \$1,806,214, will be used by the company for the repayment of debt and for working capital. Proceeds from the stock sale will go to certain selling stockholders and the company will receive no portion thereof.

BUSINESS—The company was incorporated in Mississippi in 1945. Its principal manufacturing plant and office are located in Jackson, Miss. It is engaged primarily in the manufacture and sale of nationally advertised and distributed products used in cleaning, sanitation maintenance and household laundering. In addition to "Pine Sol," the principal products manufactured and sold by the company are "Perma Starch" (a liquid household laundry starch), and specialized powdered cleansers marketed under the trade names of "Copper Glo" and "Alumi Glo." The company also markets on a regional basis drugs, cosmetics, toilet articles and aerosol-type cleaning agents and deodorants which are manufactured for it by others on a custom basis. To some extent, the company's products also are sold in Canada, South and Central America.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A common (\$1 par)	1,700,000 shs.	599,895 shs.
Class B, C, and D (\$1 par)	300,000 shs.	*199,702 shs.
6% debentures	\$2,000,000	\$2,000,000
Sundry Indebtedness		56,275

* Of the 199,702 shares

were reported for the six-month period ending June 30, 1961, an increase of 37% over the \$1,682,000, or \$1.35 per share, reported for the same period in 1960.

All figures are based on the 1,243,475 shares outstanding as of June 30, 1961.

The special credit in the six-month period and in the second quarter, amounted to \$315,000, and was the partial utilization of the net operating loss carry-over existing from the merger of the Alcan Inc. Du Mont Laboratories, Inc.

Carter reported that the company had increased its net sales and machine rentals during the second quarter of 1961 to \$2,915,000, up 45% when compared to the same period in 1960, when net sales and rentals were \$16,447,000. Net sales and rentals for the first six months of 1961 totaled \$44,570,000, an increase of 41% over the six months of 1960 net sales and rentals of \$30,285,000.—V. 193, p. 104.

Faradyne Electronics Corp.—SEC Hearing Postponed

On request of company counsel, the SEC has authorized a postponement from July 24 to Aug. 14, 1961, of the hearing in stop order proceedings under the Securities Act pending awaiting two registration statements filed by this company.—V. 194, p. 216.

Federal Sign & Chemical Corp.—Six Months' Report

The corporation has announced record sales and earnings for the first half of fiscal 1961 and indicated in its interim report to stockholders that results of the second six months would be "at least as good as those for the first half."

Net sales totaled \$7,111,385 for the first six months of fiscal 1961 compared to \$6,596,178 for the same period in 1960, an increase of nearly 8%. Net income for the six months ended May 31, 1961 amounted to \$513,573, up 10% from net income of \$466,718 for the comparable period in 1960.

Earnings were 95 cents per common share for the first half of 1961 compared to 86 cents per share in the corresponding 1960 period, the latter amount adjusted for the 3% common stock dividend paid Nov. 30, 1960 and the larger number of shares outstanding.

Commenting on the report to stockholders, Sidney K. Schiff, Chairman and President, indicated that 1961 sales are expected to reach a record \$15 million compared to \$13.8 million last year and \$14 million in 1959, the previous high. He estimated net income would total approximately \$1 million, equal to about \$1.92 per share compared to record earnings in 1960 of \$972,182 or \$1.81 per share.—V. 191, p. 131.

Financial General Corp.—Notes Sold Privately—July 24, 1961 it was reported that \$15,000,000 of this firm's collateral trust notes due June 1, 1976 had been placed privately through Hubbard, Westervelt & Mottelay, Inc., New York City. Proceeds will be used to retire a \$10,000,000 bank loan, and for working capital.

George Olmstead, President, said \$7,500,000 of the notes were taken up by Mutual Life Insurance Co. of New York; \$3,000,000 by the Ford Foundation; \$3,000,000 by the General Electric Co., Pension Fund and \$1,500,000 by Guardian Life Insurance Co. of America.—V. 191, p. 1772.

First Wisconsin Bankshares Corp.—Six Months' Report

William G. Brumder, President, reported consolidated net operating income for the first six months of 1961 was \$3,140,157, compared to \$2,980,201 for the first half of last year, a 5.4% increase.

The income represented earnings per share of \$1.62 in the first half of 1961, compared to \$1.54 in the like 1960 period.—V. 193, p. 200.

Fitchburg Paper Co.—Quarterly Report

Net earnings of the company for the second quarter of 1961 were \$179,694, equivalent to 18¢ per share of class A and B stock outstanding, compared with \$133,082, or 11¢ per share for the second period of last year. Net sales for the three-month period of 1961 were \$5,207,176, against \$5,0,2,041 for the second quarter of the preceding year.

Net income for the first six months of this year totaled \$348,921, or 35¢ per share, compared with \$263,059, or 27¢ per share for the first half of 1960. Net sales in the first half of 1961 were \$10,356,936, up slightly from the \$10,328,678 volume registered in the initial six months of 1960.—V. 193, p. 1225.

Flintkote Co.—June Report

Sales and earnings of the company during the second quarter this year improved at a lower than anticipated rate but the company looks toward the possibility of an accelerated upward pace for the last six months of 1961, I. J. Harvey, Jr., Chairman of the Board and Chief Executive Officer, said.

Net sales in the second quarter totaled \$67,732,259, compared with \$69,323,734 a year earlier. Net income for the quarter was \$3,524,646, equal after preferred dividend requirements to 55 cents per share on 5,541,394 average common shares outstanding. This compares with \$4,310,030, or 70 cents per share on 5,418,700 average common shares outstanding a year ago.

For the first half of this year net sales amounted to \$114,235,936, compared with \$119,195,738 in the first six months of 1960. Net income for the half year totaled \$4,058,262, equal after preferred dividend requirements to 56 cents per common share, compared with \$5,352,363, or 80 cents a share, in the initial half of last year.—V. 194, p. 6.

Florida Steel Corp.—Common Offered—A secondary offering of 100,000 shares of this firm's common stock was made July 27 at \$15.50 per share. An underwriting group headed by Kidder, Peabody & Co., New York City, and McDonald & Co., Cleveland offered 89,600 shares to the public and 10,400 shares to employees at \$14.57 per share. None of the proceeds will be received by the company.

BUSINESS—The company, of 1715 Cleveland St., Tampa, Fla., is engaged principally in the fabrication of structural steel products for construction purposes and architectural and miscellaneous metal products.

EARNINGS—For the fiscal year ended Sept. 30, 1960, the company's gross sales amounted to \$32,757,549, with pro-forma consolidated net income amounting to \$1,727,317, equal to earnings of \$1.39 per share based on 1,239,217 common shares outstanding. Comparable figures for the like period of 1959 were \$33,408,688 and \$1,226,880 with earnings of 99 cents per share based on the same number of common shares outstanding.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% notes payable to bank	\$6,000,000	\$4,740,000
5 1/2% convertible subordinated debentures due May 1, 1971	2,117,800	2,117,800
Common stock (\$1 par)	1,000,000 shs.	1,251,050 shs.

UNDERWRITERS—Subject to the terms and conditions of the purchase agreement between the selling shareholders and the underwriters, for whom McDonald & Co. and Kidder, Peabody & Co. are acting as representatives, the selling shareholders have agreed to sell to the underwriters named below an aggregate of 89,600 shares of common stock and the underwriters have severally agreed to purchase the number of shares of common stock set opposite their respective names below. The purchase agreement does not irrevocably bind the underwriters to purchase the shares offered hereby but provides that their obligations are subject to certain conditions. C. H. Burke, a director of the company, is a partner in McDonald & Co.

	Shares	Shares	
McDonald & Co.	20,300	Clement A. Evans & Co. Inc.	3,700
Kidder, Peabody & Co.	20,300	Fulton, Reid & Co. Inc.	3,700
Paine, Webber, Jackson & Curtis	7,000	Merrill, Turben & Co. Inc.	3,700
A. C. Allyn & Co. Inc.	6,200	Courts & Co.	3,200
Bache & Co.	6,200	Oscar E. Dooly & Co.	2,700
Goodbody & Co.	6,200	Pierce, Garrison, Wulbern Inc.	2,700
R. S. Dickson & Co. Inc.	3,700		

—V. 194, p. 2542.

Fort Worth & Denver Ry.—Earnings

Period End June 30	1961—Month—1960	1961—6 Mos.—1960
Railway oper. revenue	\$2,004,500	\$2,004,529
Railway oper. expenses	1,775,420	1,653,640
Net rev. fr. ry. opers.	\$1,029,510	\$2,448,191
Net r. y. oper. income	303,149	\$3,026,995
V. 194, p. 7.	297,162	613,091

Gardner-Denver Co.—Quarterly Report

Sales of the company during the second quarter of 1961 continued an upward trend and were moderately higher than the same period last year, Gifford V. Leece, President, reported. Earnings also showed substantial improvement over the first quarter and were nearly 15% higher than the second quarter of 1960.

Mr. Leece said that net income after taxes amounted to \$1,946,511 for the second quarter this year. This compares with net income of \$1,693,518 in the second quarter of 1960 and \$1,370,726 in the first quarter this year. On a per-share basis, second quarter earnings were 83¢ in 1961 and 73¢ on a smaller number of shares in 1960.

For the first six months of 1961, Gardner-Denver's net sales were \$41,32,782, compared with \$41,301,042 for the same period last year. Second quarter sales were \$22,940,810 this year. For the corresponding three months of 1960 sales totaled \$22,316,104.

Net income for the first half of 1961 was \$3,317,237. After providing for preferred dividends, this equals \$1.43 a share on 2,293,550 shares of common stock outstanding on June 30, 1961. For the comparable 1960 period, net income was \$3,649,972, equal to \$1.61 a share on 2,248,391 shares outstanding at the close of that period.—V. 193, p. 1014.

Gatlinburg Ski Corp., Gatlinburg, Tenn.—Files With Securities and Exchange Commission

The corporation on July 1, 1961 filed a "Reg A" covering 145,000 common shares (par \$1) to be offered at \$2, through Cumberland Securities Corp., Nashville, Tenn.

The proceeds are to be used for expenses incidental to the development of a ski resort.

Gelman Instrument Co.—Common Stock Offered

Pursuant to a July 20, 1961 offering circular, Charles Plohn & Co., and H. M. Frumkes & Co., New York City, publicly offered 50,000 shares of this firm's common stock at \$6 per share.

BUSINESS—The company was incorporated on July 28, 1959 under the laws of the State of Michigan.

The company designs, manufactures and distributes air pollution and dust control instruments, radiation detection devices, filters and filter devices and meteorological instruments. The company's diversified lines, encompassing approximately 60 different products, are sold to industry, government, hospitals and universities.

The company's office and plant are located at 102-6 North Main St., Chelsea, Mich.

PROCEEDS—The net proceeds from the sale of the 50,000 shares of stock offered, after deducting expenses, will be approximately \$256,500. It is the intention of the company to allocate the proceeds for the following purposes:

(1) Payment of funded debt	\$34,530
(2) Purchase of additional equipment	35,000
(3) Sales promotion, advertising and trade public relations	50,000
(4) Research and development of new products	25,000
(5) Working capital to finance increase in inventories and accounts receivable	111,970

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short-term debt—Secured note to bank	\$34,530	
Common stock	300,000 shs.	200,000 shs.

—V. 193, p. 278.

General Atronics Corp.—Merger Effective

The merger of Atronics Products Inc. into the corporation, was announced by David E. Sunstein, President of General Atronics, and George J. Laurent, President of Atronics Products.

Atronics Products, with offices and manufacturing facilities at Union Hill, West Conshohocken, formerly was a wholly-owned subsidiary of General Atronics. Product specialties include signal enhancing equipment and automatic selecting, routing, sensing and control devices and systems for materials handling operations.

In explaining the reasons for the merger, Mr. Laurent said that Atronics Products had been established by the parent company to provide a manufacturing and marketing facility for proprietary products developed for government and industry by General Atronics.—V. 192, p. 113.

General Foods Corp.—Quarterly Report

New records in first quarter net earnings, net sales and earnings per share for the period ended June 30 were reported by the company.

Net earnings for the first quarter were \$17,196,000, equal to 69 cents per share of common stock outstanding, exceeding by 6.5% the similar period last year when net earnings were \$16,150,000, equal to 65 cents a share, adjusted for the 2-for-1 stock split approved last July.

Net sales for the current quarter totaled \$288,523,000, an increase of 5.1% over sales of \$274,565,000 for the corresponding three-month period a year ago.—V. 193, p. 2435.

General Public Service Corp.—Common Registered

This company, of 90 Broad Street, New York City, filed a registration statement with the SEC on July 26 covering 3,947,795 shares of common stock to be offered for subscription by common stockholders on the basis of one new share for each two shares held. Stone & Webster Securities Corp., New York City, heads the list of underwriters. Record date, price and underwriting terms will be supplied by amendment.

The company is a diversified closed-end investment company registered under the Investment Company Act of 1940. Proceeds from the stock sale will be used for investment.—V. 189, p. 1130.

Georgia-Pacific Corp.—Six Months' Report

Expectation of higher year-end earnings than those of 1960 is expressed in the corporation's six-months report received by stockholders. The major forest products company said it anticipates activity in the second half of the year which promises a further up-trend in sales and record earnings during that half as a result of generally improving business conditions coupled with the new housing legislation recently passed by Congress.

The Georgia-Pacific report shows sales for the six months ended June 30, 1961 up from the same period last year, totaling \$107,449,068 as compared with \$106,733,742. Net earnings are reported at \$7,685,651 for the six-month period compared with \$8,890,777 for the first half of 1960, with 1960 figures restated to include W. M. Ritter Lumber Co. and Plywood Products Corp., acquired by Georgia-Pacific last year. Cash flow for the first half of 1961 was \$18,375,791 compared with \$20,556,304 a year ago with the reduction resulting in part from the company's harvesting less of its own timber and more outside timber, the latter being at a higher cost and not classifiable as depletion.

On a per common share basis, earnings were \$1.20 for the six-months period, compared with \$1.47 a year ago. Cash flow was \$2.96 per share compared with \$3.50 with computations based on the average number of shares outstanding in the respective periods.—V. 193, p. 1118.

no material deficiencies, but to permanently suspend the exemption if Holiday Mines does not submit revised filings within the time permitted or if such filings are materially deficient.—V. 192, p. 703.

Home Oil Co. Ltd.—Bonds Placed Privately—July 25, 1961 it was reported that \$14,000,000 of this firm's 6 1/8% secured bonds due July 1, 1976 had been sold privately through Lehman Brothers, New York City.—V. 193, p. 1227.

Houdaille Industries, Inc.—Subsidiary Acquisitions—

R. H. Wright, a subsidiary, has signed an agreement to purchase Duval Engineering & Contracting Co., Jacksonville, Fla., and three other related companies in the construction and aggregate business in the same city. The purchase was for an undisclosed amount of cash.

Duval is the largest road, bridge, viaduct and building foundation builder in northeastern Florida, according to Ralph F. Peo, President and Chairman of Houdaille, who made the announcement. Duval operates asphalt plants, a prestress concrete plant, and hydraulic dredging operations. The company does much site preparation, paving and foundation work at Cape Canaveral, Fla.

The other companies involved in the acquisition are the White Shell Corp., a leading dredging, processing and selling agent for crushed oyster shell in the country; the Newberry Corp., producer of limestone from quarries located close to Gainesville; and Savannah Bridge Co., a general contracting company licensed in Georgia.

Savannah Bridge is wholly-owned subsidiary of Duval; White Shell and Newberry are associated companies. Final closing will probably take place about Aug. 1, according to Mr. Peo.—V. 194, p. 115.

Hudson Bay Mining & Smelting Co., Ltd.—June Report

The company reports for the six months ended June 30, 1961, metal sales of \$23,930,958 and net profit of \$5,585,068, equal to \$2.03 per share. For the like period of 1960, comparable figures amounted to \$24,215,996 and net of \$5,813,792 equal to \$2.11 per share. In a report to stockholders it was pointed out that average prices received from copper and zinc sales were lower in the 1961 period.

Estimated taxes on income for the 1961 six-months period amounted to \$1,209,000, compared to \$2,094,000 in the like period of 1960.

Tons of ore milled totaled 843,626 in the first six months of 1961 compared with 839,996 tons for the 1960 period.—V. 193, p. 1227.

Hupp Systems, Inc.—Class A Common Offered—Pursuant to a July 27, 1961 offering circular, Bayes, Rose & Co., Inc., New York City, publicly offered 50,000 shares of this firm's class A common stock at \$3 per share.

BUSINESS—The company (located in the Commerce Center Industrial Park, Highway 301 North, Sarasota, Fla.) was incorporated under the laws of the State of Florida on June 5, 1961. The corporation has acquired all of the assets of a predecessor partnership, Hupp Engineering Associates, which relate to the design, manufacture and sale of equipment systems used in the fabrication of fiberglass. Hupp Engineering Associates has been engaged in this business since 1957.

The company designs and manufactures equipment systems and apparatus used to fabricate fiberglass and other fibrously reinforced plastic materials. The company's products fall into three broad categories: (1) Apparatus for blending, spraying and otherwise depositing resins and liquid plastics; (2) devices, known as "glass breakers," which cut continuous strands of fiberglass roving into relatively short lengths for various reinforcement applications; (3) complete systems which automate the fabrication of fiberglass incorporating resin depositing apparatus, glass breakers and other components.

The finished product, commonly known as fiberglass, is a laminate of epoxy or polyester resin reinforced by glass fibers either cut into short lengths or woven into cloth or mat.

PROCEEDS—If all the securities offered are sold, the net proceeds to the company, after all commissions and expenses will be approximately \$109,000.

The company intends to use these funds approximately in the following order of priority:

(a) Expansion of inventory	\$20,000
(b) Advertising and promotion	57,000
(c) Research and development	15,000
(d) Repayment of note to A. G. Hupp	7,485
(e) General working capital	9,515

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4% debenture (1962)	\$10,000	\$10,000
Class A common (par 10 cents)	300,000 shs.	50,000 shs.
Class B common (par 10 cents)	50,000 shs.	50,000 shs.

—V. 194, p. 9.

Hydro-Space Technology Inc.—Additional Financing Details—Our July 24, 1961 issue reported the sale of 300,000 shares of this firm's stock at \$3 per share. Additional financing details follow:

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions set forth in the underwriting contract with the company and the selling stockholder, to purchase from the company and the selling stockholder the aggregate number of shares of common stock set forth below opposite their respective names:

	Shares		Shares
Michael G. Kletz & Co., Inc.	93,500	Stanley Heller & Co., Inc.	24,000
John H. Kaplan & Co., Inc.	93,500	Kesselman & Co., Inc.	11,500
Craig-Hallum, Kinnard, Inc.	30,000	McLaughlin, Kaufman & Co.	10,000
Lieberbaum & Co.	25,000	D. H. Blair & Co.	7,500
		H. M. Frumkes & Co.	5,000

—V. 194, p. 319.

Industrionics Controls, Inc.—Common Registered—This company, of 20 Vandam St., New York City, filed a registration statement with the SEC on July 26 covering 84,000 shares of common stock to be offered for public sale at \$5 per share. Jacey Securities Co., New York City, is the principal underwriter.

The company is engaged in the business of designing, engineering, manufacturing and marketing electronic controls which automatically monitor machinery by detecting certain important malfunctions. Proceeds from the sale will be used to repay debt, purchase raw materials; for advertising, marketing, exhibitions etc., for acquisition of additional production machinery and equipment and for financing additional accounts receivable.

Intercontinental Dynamics Corp., Englewood, N. J.—Files With Securities and Exchange Commission—The corporation on July 18, 1961 filed a "Reg. A" covering 200,000 common shares (par 10 cents) to be offered at \$1.50, through M. H. Woodhill, Inc., New York.

The proceeds are to be used for the purchase of equipment, research and development, repayment of debt, inventory, and working capital.

International Cablevision Corp.—Class A Common Offered—Pursuant to a July 25, 1961 prospectus, James Anthony & Co., Inc., New York City, publicly offered 132,000 shares of this firm's class A common stock at \$10 per share.

BUSINESS—The company, of 30 Broad St., New York City, and its subsidiaries presently operate Community Antenna Television Systems, hereinafter sometimes referred to as CATV systems, in Vero Beach and Fort Pierce, Fla. and San Angelo, Texas. The company plans to expand such systems and to build new systems in Tallahassee, Panama City and Eau Gallie, Fla.

PROCEEDS—The net proceeds to be received by the company upon the sale of 132,000 shares of additional class A common stock amount-

ing to approximately \$1,040,000 after payment of underwriting commissions and expenses will be used for the following purposes:

(1) Approximately \$255,000 down payment on a construction contract not to exceed \$1,000,000 for the expansion and modification of the CATV system in San Angelo, Texas, for Texas Cabledvision Corp.

(2) \$100,000 as a deposit against tariff charges for one year of microwave service to be purchased from Southern Transmission Corp. by Texas Cabledvision Corp., for the San Angelo CATV System.

(3) \$145,000 reserved to offset deficits estimated to be incurred during the first two years of the operation of Texas Cabledvision Corp.

(4) \$70,000 down payment for additional construction contracts approximately \$350,000 for the expansion of CATV Systems in Vero Beach and Fort Pierce, Fla. for Florida Cabledvision Corp.

(5) \$84,000 to offset deficits estimated to be incurred during the first two years of the operation of Florida Cabledvision Corp.

(6) \$220,000 down payment on construction contracts not to exceed \$1,500,000 for construction of CATV systems in Tallahassee and Panama City, Fla.

(7) \$100,000 to offset deficits estimated to be incurred during the first two years of the operation of such systems in Tallahassee and Panama City, Fla.

(8) \$66,000 to retire debentures of Florida Cabledvision Corp.

In the event that the company's plans to build the aforementioned CATV systems do not materialize or are modified by circumstances which are unforeseeable at this time, the company intends to apply such proceeds as it may derive from this issue to the construction of other CATV systems and/or the purchase of existing CATV system operations.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Sundry indebtedness	-----	\$43,385
Common stock (par 10 cents)	-----	-----
Class A	650,000 shs.	164,850 shs.
Class B	350,000 shs.	214,180 shs.

—V. 193, p. 2326.

International Minerals & Chemical Corp.—Proposed Acquisition—

The company has entered into agreement for the acquisition of Aristo Corp., Detroit manufacturer of binding materials for foundry cores. T. M. Ware, President of IMC, and George Abbott, President of Aristo, announced.

IMC will exchange common stock for all the stock of Aristo, a 33-year-old family-owned corporation with a leading position in the core binder industry.

Cores are used in foundries to form the interior cavities in castings. Core binders bond sand grains together to form the cores. Aristo manufactures and sells a line of regular oil binders but has augmented this with recent development of Sanset, an improved binder with a resin base.—V. 193, p. 1119.

International Silver Co.—Appointment—

Irving Trust Co. has been appointed trustee, registrar and paying agent for \$7,822,000 principal amount of the company's 5% convertible subordinated debentures, due Aug. 1, 1981.—V. 194, p. 115.

Interstate Bowling Corp.—Common Registered—

This company of 10391 Magnolia Ave., Riverside, Calif., filed a registration statement with the SEC on July 25 covering 150,000 shares of common stock, to be offered for public sale at \$3.50 per share. The offering will be made on an all or none basis by Currier & Carlsen Inc., which will receive a 42¢ per share commission. The registration statement also includes 18,000 outstanding common shares, of which the former holders thereof sold 14,400 to the underwriter and 3,600 to Sutro & Co. (as a finder's fee), all at 10¢ per share.

The company was organized under Delaware law in July 1961 for the purpose of acquiring and operating the 24 lane Bellevue Bowl and 48 lane Dahlia Bowl, both located in Colorado. In August 1961 the company will assume operation of the two centers as a result of a series of transactions whereby the company will acquire substantially all of the assets and assume all of the liabilities of two limited partnerships which now operate the centers. As consideration for such businesses and assets, the company will issue an aggregate of 125,000 common shares to the partners. The net proceeds from the sale of additional stock, estimated at \$422,000, will be used to retire bank loans of \$97,438.50 which are secured by chattel mortgages, and to pay off \$87,926.88 on conditional sales contracts held by the Brunswick Corporation covering the alley beds of the Bellevue Bowl. The company also proposes to repay a loan of \$10,000 to a corporation owned by Ralph S. Roberts, President. The balance will be available for general purposes, including the establishment of new centers or acquisition of existing centers.

In addition to certain indebtedness, the company has outstanding 275,000 shares of common stock (with an April 30 book value of \$1.40), of which Mr. Roberts and Harry C. Polonita, Vice-President, own 42% and 20%, respectively, and management officials as a group 66%. After the sale of new shares (which will have a book value of \$2.17 per share), stockholders of the partners of the predecessor companies will represent 39% at a cost of \$120,000; and stockholders of new purchasers will represent 55% at a cost of \$525,000.

Israel Investors Corp.—Common Registered—This company, of 350 Broadway, New York City, filed a registration statement with the SEC on July 26 covering 100,000 common shares to be offered for public sale, without underwriting, at \$104 per share. The price is payable either in cash or State of Israel bonds.

The company is a registered investment company organized to invest in private industries in the State of Israel.—V. 188, p. 2352.

Johns-Manville Corp.—Quarterly Report—

Consolidated earnings of the corporation and subsidiary companies in the second quarter of 1961 were \$8,273,000, compared with \$8,858,000 in the corresponding period last year, C. B. Burnett, President, reported.

Sales in the second quarter of 1961 were \$103,175,000, compared with \$99,525,000 in the second quarter of 1960.

Earnings per share of common stock in the second quarter were 97 cents, compared with \$1.04 in the same period last year.

For the year to date sales were \$173,076,000 and earnings were \$10,384,000 or \$1.22 per share, compared with sales of \$174,326,000 and earnings of \$13,510,000 or \$1.59 per share in the first six months last year.

"Sales in May and June showed a definite improvement over a year ago," Mr. Burnett said, "but there continues to be general resistance to price changes to cover increased costs.—V. 193, p. 1016.

Johnston Equipment Co., Johnstown, Colo.—Files With Securities and Exchange Commission—

The company on July 19, 1961 filed a "Reg A" covering \$50,000 of 6 1/2% five year debentures due Aug. 8, 1966 to be offered in denominations of \$100 each at par. No underwriting is involved.

The proceeds are to be used for repayment of debt.

Joy Manufacturing Co.—Quarterly Report—

The company's shipments and earnings showed an increase in the three month period ended June 30 as compared to the previous quarter, W. L. Wearly, President, reported.

For the three months ended June 30, the machinery manufacturing firm reported consolidated earnings of \$1,062,833 or 57 cents a share on shipments totaling \$27,897,936 compared to consolidated earnings of \$679,612 or 36 cents a share on shipments totaling \$23,272,949 in the three months ended March 31.

In the quarter ended June 30, 1960, Joy reported shipments totaling \$25,452,916 and earnings of \$982,903 equal to 53 cents a share.—V. 193, p. 703.

Kaiser Aluminum & Chemical Corp.—Qtrly. Report—

The company's net earnings for the second quarter ended June 30, 1961, were \$7,109,000, on net sales totaling \$110,159,000, D. A. Rhoades, President, announced today. Earnings for the quarter a year ago were \$4,440,000, with sales amounting to \$103,175,000.

The quarter's earnings amounted to

in July, 1961 and consisting of I. Theodore Leader and Joseph Durst, as general partners, and Beatrice Leader and Harold Seth Leader as limited partners. The partnership proposes to acquire for investment, title to the real and personal property known as Capitol City Apartments, Unit No. 2, located in West Sacramento, Calif.; the real and personal properties known as Fairfax Hills Apartments, located in the Fairfax Hills section, Kansas City, Kan.; Federal Department Store located in the City of Ferndale, Mich.; and an 80% undivided interest in the Shopping Center known as the North Flint Plaza Shopping Center, located in Flint, Mich. Under the terms of the partnership agreement, Leader and Durst paid into the partnership \$10,000 in cash and have contributed the contracts to purchase the properties referred to above and other property rights for which they received \$320,500 in subordinated limited partnership interests. The partnership will be required to pay approximately \$2,035,750 in cash for title closings and expenses. Upon completion of the transactions contemplated by this offering, Leader and Durst will be reimbursed to the extent of \$50,000 advanced by them towards the contracts to purchase the properties as well as the amounts required to close title to Sacramento in the approximate amount of \$182,500. The partnership agreement provides for reimbursement for all advances made pursuant to the contracts of purchase, closing of title, fees, costs and expenses related to the negotiation, acquisition and completion of the purchase of the property. It is estimated that the costs will be approximately \$71,000.

Lehigh & Hudson River Ry.—Earnings

Period End. June 30—	1961—Month	1960	1961—6 Mos.	1960
Railway oper. revenue	\$278,853	\$294,835	\$1,647,965	\$1,573,403
Railway oper. expenses	203,588	204,013	1,233,107	1,193,687
Net rev. fr. ry. opers.	\$75,275	\$90,222	\$414,858	\$379,716
Net ry. op. income	8,798	16,080	10,307	24,744

V. 194, p. 9.

Libbey-Owens-Ford Glass Co.—Six Months' Report

In a mid-year report to shareholders, George P. MacNichol, Jr., president, said LOF's second quarter earnings were \$9,660,229 compared with first quarter earnings of \$7,256,776. This upturn reversed the trend of last year when second quarter earnings fell below the first.

Net earnings of \$16,917,005, equal to \$1.62 a share, were reported for the first six months of 1961. Federal tax provision for the period amounted to \$19,104,000, and depreciation charges were \$6,454,738, according to the company's mid-year statement of net earnings.

Earnings for the first half of last year were \$25,524,910, or \$2.43 a share.—V. 193, p. 2780.

Lincoln Printing Co.—Acquisition

The company has acquired for stock, the Blakely-Oswald Printing Co., Chicago, according to an announcement made by Edward D. O'Brien, President.

The Blakely-Oswald Printing Company, a printer of periodicals, house organs, financial interim and annual reports, was founded in 1906.

Mr. O'Brien said the acquisition is expected to add approximately \$750,000 to Lincoln Printing's sales annually and in excess to \$1 to share earnings. Lincoln Printing Co.'s sales in 1960 were approximately \$3 million. The Blakely-Oswald Printing company's operation will be consolidated at Lincoln's 732 South Federal St. plant in Chicago. Lincoln Printing Co. is now headquartered at 130 Cedar St., New York City.—V. 193, p. 202.

Litton Industries Inc.—Acquisition

The company has acquired an interest in C. Plath KG, of Hamburg, Germany, producer and world-wide distributor of high precision navigation instruments, Charles B. Thornton, president and chairman announced.

Litton's interest in the German company was acquired for an undisclosed amount of cash. Plath is known primarily for its marine navigation instruments which also are produced in the United States and Japan under licensing agreements.

Thornton said Plath will be an important member of the European industrial team that Litton is forming to handle production of Litton inertial navigation equipment for NATO countries. He also said plans are underway for an exchange of technology with Plath and for the German company to cooperate in various Litton product development programs.—V. 194, p. 116.

Lodding Engineering Corp.—Common Offered—Coffin & Burr, Inc., Boston, offered publicly on July 25, 1961, a total of 37,500 shares of this firm's common stock at \$8 per share. Of the total 20,000 were sold by the company and the balance by a selling stockholder. These shares represent the company's first public offering.

PROCEEDS—Net proceeds to the company, which manufactures paper making machinery parts and accessories, will be applied to paying the balance of the cost of land and buildings now leased by the company. The plant, located at Auburn, Mass., was built to the company's specifications in 1958.

EARNINGS—For the five months ended May 31, 1961, net sales of the company amounted to \$933,718 and net income to \$69,500. Figures on a comparable five-month basis for 1960 are unobtainable, but for the year ended Dec. 31, 1960, net sales were \$2,278,660 and net income \$206,678.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (\$1 par)	Authorized	Outstanding
—V. 194, p. 320.	600,000	420,000

Long Falls Realty Co.—Securities Registered

This company of 18 East 41st Street, New York, filed a registration statement with the SEC on July 21 covering \$1,708,500 of limited partnership interests, to be offered for public sale at \$5,000 per interest. The offering will be made on a best efforts basis through Tenney Securities Corp., which will receive a selling commission of 8.5%. Lasro Corp., a subsidiary of the underwriter, will be paid \$250,042 for expenses incurred in the formation of the partnership, acquisition of certain property and this offering.

The company is a limited partnership organized under New York law in July 1961 with Manuel Kalkstein, Belle Bergner and Louis Stabiner as its general partners and said persons and Bertha Collins as original limited partners. The partnership owns a contract to purchase from South Fall Corp., for \$1,300,000, the fee title to two tracts of land, each consisting of seven acres, one in Wichita Falls, Texas and the other in Longview, Texas, upon each of which there is being constructed by the seller a one-story 75,000 square foot building and parking area for use as a self-service discount department store. Both stores are expected to be open by November 1961. The partnership will enter into leases with the seller which will enter into leases with Giant Stores of Wichita Falls and of Longview which will operate the properties. They are subsidiaries of Giant Stores, Inc., a private holding company organized to operate a chain of such discount stores. The general and limited partners have contributed cash sums totaling \$10,000 and their undivided interests in the purchase contract at an aggregate agreed value of \$3,500, for which they have received an aggregate of \$7,500 in general partnership interests and \$6,000 in original limited partnership interests.

(P.) Lorillard Co.—Six Months' Report

For the first six months of 1961 the company reported record sales and increased earnings, up about 5% over the same period last year. For the quarter ended June 30, 1961, earnings also rose, sales were fractionally lower but an uptrend in both sales and earnings was visible in the last two months of the quarter, it was announced by Lewis Gruber, Chairman and Chief Executive Officer.

For the six months ended June 30, 1961, net sales were \$241,559,712, topping last year's record first-half sales of \$240,589,788; earnings were \$13,336,256, compared with \$12,688,377 for the six months period a year ago. Earnings available per common share, based on 6,564,248 shares outstanding, were \$1.97 against \$1.88 for the 1960 first half.

For the three months ended June 30, net sales were \$126,535,871, compared with \$126,921,036 for the 1960 second quarter; net income

was \$7,395,866 against \$7,011,865 last year. Per common share earnings for the quarter were \$1.10, compared with \$1.04 for the last year's second quarter.—V. 193, p. 2667.

Lortogs, Inc.—Common Registered—This company, of 85 Tenth Ave., New York City, filed a registration statement with the SEC on July 26 covering 200,000 shares of common stock, of which 150,000 will be offered for public sale by the company and 50,000 by certain stockholders. The stock will be offered for sale at \$6.50 per share through Teich & Co., and associates.

The company is engaged in the design, manufacture and sale of children's sportswear, principally for girls. Net proceeds will be used to repay bank loans, increase inventories, and for new products and working capital.

Los Angeles Drug Co.—Partial Redemption

The company has called for redemption on Aug. 1, next, \$34,500 of its 6% convertible subordinated debentures due Aug. 1, 1971 at 102%. Payment will be made at the Citizens National Bank, Los Angeles.—V. 192, p. 306.

Louisiana & Arkansas Ry.—Earnings

Period End. June 30—	1961—Month	1960	1961—6 Mos.	1960
Rwy. operating revenue	\$1,890,614	\$2,047,196	\$11,218,969	\$12,783,834
Rwy. operating expenses	1,281,841	1,417,917	7,625,029	8,178,488
Net rev. fr. ry. ops.	\$608,773	\$629,279	\$3,593,040	\$4,605,346
Net rwy. op. income	174,060	199,613	1,011,135	1,608,054

V. 194, p. 9.

Lyton Financial Corp.—Enters SBI Field

The corporation has announced entrance into the small business investment company field under a license granted by the Small Business Administration.

Bart Lyton, President of Lyton Financial, said that the new company, the first of its kind to be formed by a savings and loan holding company, will be known as the Lyton Small Business Investment Co., Inc.

Offices are being opened at Lyton Financial headquarters, 8150 Sunset Boulevard, Hollywood. Operations will commence immediately.

The new subsidiary will provide financing for companies engaged in land development, manufacture of building materials, subcontracting and allied fields.

No new financing for the subsidiary is contemplated at the present time. All necessary capital will be provided by the parent company.—V. 193, p. 1559.

McClure Carbon & Chemical Corp.—Common Stock Offered

Pursuant to a July 19, 1961 offering circular, the company offered publicly, without underwriting, 11,000 common shares at par (\$10 per share). Proceeds will be used by the company to construct an initial plant to manufacture coal tar and coal char, for development and promotional expenses and for working capital. The company is located at 17226 Fourth Ave., Seattle, Wash.—V. 193, p. 2780.

McKesson & Robbins, Inc.—Quarterly Report

Consolidated net sales of the company for the first fiscal quarter ended June 30, 1961, were \$163,769,140, compared with \$163,603,221 in the corresponding period of the previous year, according to unaudited figures released by George Van Gorder, Chairman.

The company's consolidated net income for the quarter ended June 30, 1961, was \$1,806,468, equivalent to 45 cents per share on the 4,018,701 common shares outstanding on that date. In the corresponding period of 1960, net income was \$2,003,236, equivalent to 50 cents per share, based on 3,998,819 shares outstanding.

The Federal income tax provision for the three months ended June 30, 1961, was \$1,989,336, compared with \$2,431,877 in the corresponding 1960 period.—V. 194, p. 9.

MacLevy Associates, Inc., New York, N. Y.—Files With Securities and Exchange Commission

The corporation on July 20, 1961 filed a "Reg A" covering 150,000 common shares (par one cent) to be offered at \$2, through Continental Bond & Share Corp., Washington, D. C.

The proceeds are to be used for repayment of loans, purchase of equipment, manufacture of new products, sales promotion and advertising, plant removal, working capital and other corporate purposes.

Maremont Corp.—June Report

The corporation and its subsidiaries reported a net income of \$1,397,000 or \$1.00 a share for the six months ended June 30, compared with \$913,000 or 79 cents a share in the same period last year.

Arnold H. Maremont, president, stated that net sales during the period were \$32,628,000 as compared to \$15,512,000 in 1960.—V. 193, p. 1691.

Maytag Co.—Quarterly Report

On practically identical sales, the company showed a 33% increase in earnings in the second quarter of 1961 over the same period a year ago, it was announced by Fred Maytag II, board chairman.

Sales for the quarter ending June 30 totaled \$26,357,911, compared to \$26,597,842 in the second quarter of last year. Earnings totaled \$3,090,917, representing 94 cents a common share, compared to \$2,325,499 in the second period a year ago, or 71 cents a share.

Earnings in the most recent quarter include a non-recurring special credit of approximately \$275,000, or about 8½ cents a share, representing the portion of Federal tax provisions for prior years which was determined to be unnecessary following examination by tax authorities.

For the first half, sales of \$52,793,648 showed a 10% decline from sales of \$58,961,750 in the first half of 1960, reflecting Maytag's all-time record high in sales during the first quarter of last year. Earnings for the first half, however, slightly exceeded those of the first six months of 1960. Earnings totaled \$5,695,466, compared to \$5,652,661 in the first half of last year. This represents \$1.73 a share for both periods. Shares outstanding at the end of the most recent quarter totaled 3,285,019, compared to 3,274,694 a year ago.

Construction will start immediately on new buildings for pharmaceutical production, warehousing and administration, the announcement stated.

"Our Australian production increased threefold from 1956 through 1960, and 1961 production—on the basis of the first six months—is expected to double that of 1960. This pattern of growth makes it necessary to consolidate our operations at the South Granville site, which meets long-term requirements for an expanding, integrated chemical and pharmaceutical complex," Dr. Knoppers said.—V. 193, p. 2216.

Merck & Co., Inc.—To Build New Australian Plant

Merck Sharp & Dohme International, a division of the company, announced it will build a new \$1 million pharmaceutical plant in Australia at the site of its chemical plant in South Granville, a suburb of Sydney. The company's eight-year-old pharmaceutical plant in nearby Fairfield has been outgrown and will be sold, according to Dr. A. T. Knoppers, international division President.

"The new plant will provide capacity for new drugs which we expect to introduce in Australia in 1962, as well as for increased output of our present products. It is also designed to permit a five-year expansion of our line," Dr. Knoppers said.

Construction will start immediately on new buildings for pharmaceutical production, warehousing and administration, the announcement stated.

"Our Australian production increased threefold from 1956 through 1960, and 1961 production—on the basis of the first six months—is expected to double that of 1960. This pattern of growth makes it necessary to consolidate our operations at the South Granville site, which meets long-term requirements for an expanding, integrated chemical and pharmaceutical complex," Dr. Knoppers said.—V. 193, p. 2216.

Our Australian production increased threefold from 1956 through 1960, and 1961 production—on the basis of the first six months—is expected to double that of 1960. This pattern of growth makes it necessary to consolidate our operations at the South Granville site, which meets long-term requirements for an expanding, integrated chemical and pharmaceutical complex," Dr. Knoppers said.—V. 193, p. 2216.

Our Australian production increased threefold from 1956 through 1960, and 1961 production—on the basis of the first six months—is expected to double that of 1960. This pattern of growth makes it necessary to consolidate our operations at the South Granville site, which meets long-term requirements for an expanding, integrated chemical and pharmaceutical complex," Dr. Knoppers said.—V. 193, p. 2216.

Our Australian production increased threefold from 1956 through 1960, and 1961 production—on the basis of the

companies had unaudited consolidated net sales of \$608,280 and unaudited net income of \$15,367. Upon completion of current financing, outstanding capitalization of the company will consist of 405,000 shares of common stock and \$154,978 of sundry debt.

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions of the underwriting agreement, to purchase from the company the respective numbers of shares of common stock set forth opposite their names below, all of which shares will be purchased if any are purchased: Milton D. Blauner & Co., 50,000 shares; Hallowell, Sulzberger, Jenks, Kirkland & Co., 50,000 shares; M. L. Lee & Co., Inc., 30,000 shares, and Robinson & Co., Inc., 20,000 shares.—V. 193, p. 2008.

Modern Homes Construction Co.—Appointment

The Chase Manhattan Bank has been appointed transfer agent of the common no-par-value stock of the company.—V. 194, p. 220.

Modiglass Fibers, Inc.—Appointment

Chemical Bank of New York Trust Company has been appointed registrar of the capital stock of the corporation.—V. 191, p. 1881.

Monsanto Chemical Co.—Quarterly Report

The company's consolidated sales for the second quarter of 1961 amounted to \$246,322,000, compared to sales of \$234,382,000 for the second quarter of 1960.

Second-quarter earnings in 1961 were equivalent to 70 cents a share on 27,329,667 shares outstanding. Earnings for the same period of 1960 amounted to 71 cents a share on 27,195,189 shares.

Consolidated net income for the second quarter was \$19,079,000 in 1961 and \$19,420,000 in the previous year.

Consolidated sales for the first half of 1961 totaled \$465,676,000, compared to sales of \$460,677,000 for the first six months of last year. Net income on such sales amounted to \$34,587,000 in 1961 and \$38,363,000 in 1960. First-half earnings were equivalent to \$1.27 in 1961 and \$1.41 last year.—V. 194, p. 220.

(Philip) Morris Inc.—Six Months' Report

Continuing the upward trends set in the first quarter of this year, the company's consolidated net sales and earnings for the first half of 1961 both reached new high levels, Joseph F. Culman, 3rd, President, announced.

Net income of the company increased 3.1% during the first six months of this year compared with the similar six months of the previous year, Mr. Culman said.

Consolidated net sales of Philip Morris for the first six months of 1961 amounted to \$258,465,000 to set a new record for the period and marked an increase of 3.5% over the comparable period a year ago when net sales were \$249,727,000.

For the six months, net income, after provision for preferred dividend requirements, amounted to \$2.71 a share on 3,666,396 outstanding common shares. This compares with \$2.62 a share on 3,669,490 outstanding common shares for the first half of 1960.—V. 193, p. 1560.

National Biscuit Co.—Six Months' Report—Proposed Acquisition

The company announced record net sales figures for both the first six months and the second quarter of 1961, but reported earnings were below the record levels of 1960.

President Lee S. Bickmore said that net earnings were \$12,512,927, or \$1.82 per share of common stock, in the first half of 1961, compared with earnings of \$13,639,049, or \$2 per share in 1960. Second-quarter profits were \$8,452,438, or 94 cents per share this year, as against \$6,878,196, or \$1.01 per share a year ago. The lower earnings are the result of higher costs.

Sales for the first six months of 1961 were \$232.5 million, an increase of 4.2% over the \$223 million reported for the same period a year ago. Sales for the second quarter ended June 30 totaled \$118 million, up 6% from \$111.3 million in 1960. The figures for both periods include the 1961 results of Nabisco's Australian subsidiary company, acquired in the fall of 1960.

Mr. Bickmore reported Nabisco's proposed acquisition of the Cream of Wheat Corp. will be voted on by that company's shareholders on Aug. 9. If the proposal is approved the acquisition will be completed by Sept. 1.

Nabisco's President said he believes the company will enjoy a good last half of 1961 if general business conditions continue to improve. He stated that a number of new products introduced recently and several items planned for the coming months should help continue sales growth and add to profits.—V. 193, p. 1692.

National Bowling Lanes, Inc.—Stock Registered

This company, of 220 South 16th St., Philadelphia, filed a registration statement with the SEC on July 21 covering 200,000 shares of capital stock, to be offered for public sale at \$5.50 per share. The underwriting terms are to be supplied by amendment (the company is now negotiating for a "best-efforts" offering through Edward Lewis & Co., Inc., of New York).

The company owns and operates the Eastwick Lanes, a 24-lane bowling center in Philadelphia, and leases and operates the Washington Lanes, a 16-lane center in Millbrook, N. Y. The net proceeds from the stock sale will be used as follows: \$135,000 to expand the Eastwick center and to build and equip a cocktail lounge and restaurant on the property; \$55,000 to equip the proposed Meriden (Conn.) Lanes Bowling Center and \$35,000 for advance rentals; \$85,000 to acquire land at Danielson, Conn., and to erect a building thereon and \$35,000 to equip that center; \$62,350 to repay outstanding notes payable; and the balance for acquisition of additional centers and as working capital.

In addition to certain indebtedness, the company has outstanding 202,000 shares of common stock, of which J. Myron Honigman, President, owns 48.27% and management officials as a group, 59.16%. An additional 69,500 shares are subject to options under the company's restricted stock option plan, exercisable at \$60 per share.

National Distillers & Chemical Corp.—June Report

This corporation in its first report since its merger with Bridgeport Brass Co. states that while operating income declined for the quarter and six months ended June 30, 1961, compared with the similar 1960 periods, sales were higher and the total equity per common share increased because of a special non-recurring credit.

The report noted that the six months sales gain resulted from the inclusion of sales of National's Federal Chemical division in 1961 and from the fact that sales of Reactive Metals, Inc. in the 1960 period were included for only two months following an increase in National's equity in this subsidiary.

Net income from operations in the 1961 second quarter totaled \$5,094,000, equal to 37 cents per common share, compared with \$6,302,000, or 46 cents per common share in the 1960 period. A non-recurring special credit of \$3,627,000 brought total per common share to 66 cents for the second three months of 1961. The per-share figures are computed on 12,460,265 common shares outstanding on June 30, 1961, and 12,444,883 shares a year earlier, adjusted to include 2,049,973 common shares issued in connection with the merger. The corporation's net sales in the 1961 second quarter totaled \$191,760,000, compared with \$183,887,000 in 1960.

All figures include operations of Bridgeport Brass which was merged into National on June 30, 1961. The merger was considered a pooling of interests for accounting purposes.

National's net income from operations amounted to \$10,317,000 for the first half of 1961, equivalent to 74 cents per common share. This compares with \$13,432,000, or 99 cents per common share in the 1960 first half. The \$3,627,000 special credit combined with net income totaled \$1.03 per common share for the 1961 first half. Net sales in the latest six months were \$361,556,000, against \$358,692,000 in 1960.

Appointment

The Chase Manhattan Bank has been appointed registrar for the company's 4 1/2% cumulative preferred stock, \$50 par value.—V. 194, p. 220.

Nedick's Stores, Inc.—Appointment

Lafayette National Bank of Brooklyn has been appointed registrar and transfer agent for 551,150 shares of common stock (20 cents par value) of the corporation.—V. 193, p. 1903.

New York Central RR.—Earnings

Period End	June 30—	1961—Month—1960	1961—6 Mos.—1960
		\$	\$
Railway oper. revenue	53,336,068	57,941,496	292,659,527
Railway oper. expenses	43,484,758	47,381,780	263,816,033
Net rev. fr. ry. opers.	9,851,310	10,559,716	59,497,907
Net ry. oper. income	1,665,239	2,763,196	18,452,821
*Deficit	V. 194, p. 11.		13,857,994

New York, Chicago & St. Louis RR.—Earnings

Period End	June 30—	1961—Month—1960	1961—6 Mos.—1960
		\$	\$
Rwy. operating revenue	\$11,123,343	\$12,696,280	\$62,338,200
Rwy. operating expenses	8,412,319	9,475,056	47,764,766
Net rev. from rwy. ops.	\$2,711,024	\$3,221,224	\$14,573,434
Net rwy. op. income	1,234,212	1,125,528	5,747,578
V. 194, p. 11.			7,783,165

New York Telephone Co.—June Report

The company has announced that its net income for the second 1961 quarter was \$35,730,178, or \$5.11 a share against \$36,153,218, or \$5.21 a share in the first quarter and \$32,741,458, or \$5.11 a share on fewer shares a year ago.

Operating revenues for the quarter were \$282,132,578, compared with \$264,663,405 for the corresponding period in 1960. Operating expenses and taxes rose to \$240,806,302 from \$226,110,300 for the 1960 quarter.

Operating revenues for 12 months ended June 30, 1961 were \$1,097,226,869, compared with \$1,033,419,232 for the prior corresponding period, while operating expenses and taxes totaled \$934,891,148 against \$890,263,768. Net income amounted to \$140,019,517, or \$2.04 a share in contrast to \$122,260,120, or \$1.91 a share for the earlier period.—V. 194, p. 11.

Northern Natural Gas Co.—Debentures Offered

Blyth & Co., Inc. and associates offered publicly on July 25 an issue of \$35,000,000 of this firm's 4 7/8% sinking fund debentures, due Nov. 1, 1981, at 101% to yield 4.80%.

REDEMPTION FEATURES—The debentures are not redeemable prior to Nov. 1, 1966 at a lower interest cost to the company than 4.80%. Otherwise, they are redeemable at the option of the company at regular redemption prices ranging from 106% for those redeemed in the first year, declining to par in the last year. The issue has the benefit of a sinking fund calculated to retire 89% of the debentures prior to maturity.

PROCEEDS—Net proceeds from sale of the new debentures will be used to repay short-term bank loans incurred for a portion of the 1961 construction program and the purchase of securities issued by subsidiary companies for their costs of construction and acquisitions of property. Construction expenditures by the company and its subsidiaries in 1961 are estimated at \$105,000,000.

BUSINESS—The company, of 2223 Dodge Street, Omaha, Nebraska, directly and through subsidiaries, owns and operates a pipeline system of about 14,300 miles of main, lateral, distribution and gathering lines through which it transmits natural gas purchased principally from the Panhandle and Hugoton and Hansford, Texas area gas fields and the Permian Basin to points in Kansas, Nebraska, South Dakota, Iowa, Illinois, Minnesota, and Wisconsin where it is distributed locally to domestic, industrial, and commercial customers for their use, or sold at town borders for consumption and resale by 42 nonaffiliated gas utilities. Of the 511 cities and towns served on Dec. 31, 1960, 130 were served by distribution systems operated by the company and the balance by nonaffiliated gas utilities. These 511 cities and towns have a population of about 3,900,000.

EARNINGS—For 12 months ended Dec. 31, 1960, total operating revenues of the company and its subsidiaries were \$188,102,000, and net income \$22,253,000. This compared with operating revenues of \$158,536,000 and net income of \$18,631,000 for calendar 1959.

CAPITALIZATION—The consolidated capitalization of the company and its subsidiaries at April 30, 1961, and as adjusted to give effect to the sale of debentures offered hereby, is as follows:

Funded debt:	Outstanding	As
	April 30, 1961	Adjusted
Debentures	\$233,866,000	\$268,866,000
Mortgage bonds	22,011,000	22,011,000
Total funded debt	\$255,877,000	\$290,877,000
Preferred stock	60,412,500	60,412,500
Common stock	161,415,775	161,415,775
Total capitalization	\$477,705,275	\$512,705,275

Short-term bank loans

UNDERWRITERS—The several underwriters named below, acting through Blyth & Co., Inc. as representative, have entered into an underwriting agreement with the company whereby they have severally agreed to purchase the respective principal amounts of debentures indicated below from the company, subject to the terms and conditions of the underwriting agreement.

Blyth & Co., Inc.	Amount	Lee Higgins Corp.	Amount
A. C. Allyn & Co., Inc.	\$4,000,000	Leehman Brothers	\$90,000
Robert W. Baird & Co., Inc.	500,000	Loewi & Co., Inc.	150,000
Baker, Weeks & Co.	250,000	Irving Lundberg & Co.	200,000
J. Barth & Co.	350,000	McCormick & Co.	250,000
Batemann, Eichler & Co.	150,000	McDonald & Co.	200,000
A. G. Becker & Co. Inc.	150,000	Merrill Lynch, Pierce, Fenner & Smith Inc.	900,000

Photo-Animation, Inc. — Common Registered — This company, of 34 S. West St., Mount Vernon, N. Y., filed a registration statement with the SEC on July 26 covering 150,000 common shares to be offered for public sale at \$1.25 per share through First Philadelphia Corp., New York City.

The company designs, manufactures and sells machines, equipment and devices used principally for the creation of animated motion pictures. Proceeds from the sale will be used to develop new products, repay loans, increase working capital and for other corporate purposes.

Pillsbury Co.—Annual Report—

The company announced a year of record sales. Earnings for the year ended May 31, 1961, increased 20.8% over the previous fiscal year.

Earnings for the year were \$7,911,265 up \$1,370,171 over the preceding year. Earnings per share equalled \$3.64, compared to \$3.04 last year.

Sales reached a record high of \$384,962,436, an increase of about \$11,000,000, over the preceding year.—V. 193; p. 2670.

Polaroid Corp.—June Report—

The company reported sales for the second quarter of \$20,044,000 compared with \$19,738,000 for the second quarter of 1960, and net earnings were \$949,000 compared with \$1,818,000, equivalent to 24 cents per common share, compared with 47 cents for 1960.

For the first half year to June 30, sales were \$34,067,000 compared with \$39,250,000 for the same period in 1960. Net earnings were \$1,194,000 compared with \$4,071,000 for last year; equivalent to 30 cents per common share compared with \$1.05 in 1960.—V. 193, p. 913.

(H. K.) Porter Co., Inc.—Quarterly Report—

The company reported a moderate increase in net sales and sharply increased net earnings for the second quarter, compared with 1960 figures for the like period. Over-all first-half sales and earnings for 1961 were off slightly, compared to year-ago figures, reflecting lower operations and financial results in the first quarter of 1961.

Second quarter net sales totaled \$59,390,203, compared to \$56,911,519 in 1960. Net income after taxes was \$1,284,104, equal to 89¢ per common share, compared to \$768,852, or 40¢ a share earned in the second quarter of 1960. First half net sales totaled \$111,286,062, compared to \$119,869,420 in 1960. First half earnings after taxes were \$1,846,454, equal to \$1.11 per common share, compared to \$2,038,655, or \$1.29 a share in 1960.—V. 193, p. 1562.

Premier Steel Mills, Ltd.—Partial Redemption—

The corporation has called for redemption on Aug. 14, 1961, through operation of the sinking fund, \$145,000 of its 6% notes, series A, due March 1, 1965 at 101 1/2%. Payment will be made at any branch in Canada (Yukon Territory excepted) of the Toronto-Dominion Bank.

Pullman Inc.—Quarterly Report—

Consolidated net income of the company for the second quarter of 1961 was \$1,314,580, or 29 cents a share, on revenues of \$89,069,869, compared with \$3,697,520, or 78 cents a share, on revenues of \$115,281,600 for the second quarter of 1960.

For the first six months of 1961 net income was \$3,422,079, or 75 cents per share, on revenues of \$179,866,482, compared with \$6,931,105, or \$1.50 per share, on revenues of \$226,154,339 for the first half of 1960.

New Type Box Car—

A full-door box car, providing an entirely new approach to fast, easy loading and unloading of freight that, because of size or shape, can't be readily shipped in regular box cars, has been built for Southern Railway by Pullman-Standard, a division of Pullman Inc. The country's largest builder of railway equipment, in announcing this, said Southern Railway had placed an initial order for 200 of these cars.

Built from an initial design by Southern, the full-door box car has been service-tested by Southern. A clear-door opening of 50 1/2 feet is provided by roll-up aluminum side doors and thus permits the handling of lumber, large machinery, large boxes and other hard-to-handle freight.

Pullman-Standard undertook to design and build this new general-purpose car at the request of Southern at its Bessemer, Alabama, plant. The cooperative efforts of the railroads and the builder have resulted in a full-door car adapted for mass production.

The new car type was designed and built with the shipper in mind," said D. W. Brosnan, Executive Vice-President of Southern Railway, "for it can be loaded as easily and economically as a flat car and carry its lading safely enclosed."

The car can be loaded from either side and the full-length aluminum door rolls into the ceiling of the car like a garage door.

To protect freight, the full-door box car is equipped with Pullman-Standard's Hydroframe 60 cushion underframe. This device, situated in the center sill of the car, provides 30 inches of hydraulic cushioning in either direction, reducing impact forces on the lading below the levels at which damage occurs. The car also is equipped with Pullman-Standard nailable steel flooring throughout its entire length.—V. 193, p. 1904.

Quanah, Acme & Pacific Railway Co.—Earnings—

Period End. June 30— 1961—Month—1960 1961—6 Mos.—1960
Rwy. operating revenue \$319,265 \$380,162 \$1,583,304 \$1,746,198
Rwy. operating expenses 138,148 138,988 794,756 774,110

Net rev. from ry. ops. \$181,117 \$241,174 \$788,548 \$972,088
Net rwy. op. income— 75,777 19,569 399,759 475,671
—V. 194, p. 12.

Racine Hydraulics & Machinery, Inc. — Securities Sold Privately—July 27, 1961 it was reported that \$887,500 of this firm's common stock and subordinated notes with detachable warrants had been sold to Marine Capital Corp., Milwaukee, a small business investment.—V. 185, p. 10.

Radio Corp. of America—Quarterly Report—

Second-quarter earnings of the corporation rose 10% above the 1960 quarter on a sales increase of 4%. RCA Chairman David Sarnoff and President John L. Burns announced.

Profits after Federal income taxes amounted to \$5,600,000 in the second quarter of this year, compared with \$5,100,000 in the 1960 quarter. Sales of products and services reached a second-quarter record of \$360,100,000 this year, compared with \$345,800,000 last year. Earnings per share of common stock were 29 cents, the same as in the 1960 quarter when a smaller number of shares were outstanding.

For the first half of 1961, sales totaled \$721,800,000, compared with \$707,000,000 in the corresponding 1960 period. Profits after taxes were \$17,600,000, compared with \$18,100,000 during last year's first half. Per share earnings amounted to 97 cents, as against \$1.14 on a smaller number of shares outstanding in 1960.—V. 193, p. 1059.

Ram Electronics, Inc. — Common Stock Offered—Pursuant to a July 12, 1961 offering circular, General Securities Co., Inc., New York City, publicly offered 75,000 shares of this firm's common stock at \$4 per share.

PROCEEDS—In the event all the securities offered herein are sold, the proceeds to the corporation after payment of the underwriter's commissions, and expenses, Finder's fee and estimated expenses of the issue will be \$229,500, which will be applied for the following purposes:

To reduce notes and accounts payable to trade	\$80,000
Payment of judgments	11,000
Inventory purchases	10,000
New equipment and testing apparatus	15,000
Importation and development of new items	60,000
Advertising and cataloguing	25,000
Working capital	28,500
	\$229,500

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding
Common stock (10 cents par) 1,000,000 shs. 223,500 shs.
BUSINESS—The company of 600 Industrial Ave., Paramus, N. J. was incorporated on Oct. 22, 1948 as a New Jersey corporation Henry Mayersohn and Mack Maversohn, two of the present controlling stockholders of the company, were a part of the original organizational group and have been associated with the company since its inception.

The company's initial business was the development and design of component parts for television receivers. Prototypes thereof were completed and submitted to all of the leading manufacturers of television receivers. As a result, since 1949, the company has been a supplier of these component parts to such manufacturers as Emerson Radio, Autometric Corp., Keuffel & Esser, Philco Corp., Olympic Radio and Television Division of Seigler Corp., R.C.A. Service Co., Phillips Electronics, Magnavox and Sears Roebuck. Sales to these customers during the period Nov. 1, 1959 to Sept. 30, 1960 amounted to \$80,407 and the minimum sales to anyone of such customers was \$344 and the maximum \$35,949.

As television became more popular and sales of new sets increased, as factory guarantees were limited in time, the field for outside servicing thereof and sales of replacement parts developed. In order to supply this field, the company adapted its component parts to replacement parts for distribution to the television repair industry. To further the sale of its replacement parts and instruct the repairmen in installation problems, the company conducted forums during 1953, 1954 and 1955, on a national basis, which were attended by over 30,000 persons engaged in television servicing and repairs. At these forums the company's catalogues were made available together with technical advice concerning installation techniques.

Subsequently the company entered into the development of other electronic products and now catalogues over 450 components and replacement items.—V. 193, p. 108.

Real Properties Corp. of America—Class A Stock Registered — This company, of 1451 Broadway, New York City, filed a registration statement with the SEC on July 25 covering 365,000 shares of class A stock to be offered for public sale at \$10 per share. Stanley Heller & Co., New York City, is the major underwriter.

The company was organized under Delaware law in June 1961 to take advantage of the opportunities which are believed to be available to a company which is primarily engaged in investment in integrated ownership, operation and management of real property.

Redwing Carriers, Inc.—Additional Financing Details—Our July 24, 1961 issue reported the sale of 200,000 outstanding shares of this firm's common stock at \$9 per share. Additional financing details follow:

UNDERWRITERS—Under the terms and subject to the conditions contained in the purchase contract, the underwriters named below have severally agreed to purchase from the selling stockholders the respective percentages set forth below opposite their names of the shares to be sold by each selling stockholder:

	Shares	Shares	
Bell & Hough, Inc.	60,000	John H. Harrison & Co.	3,000
R. S. Dickson & Co.	10,000	Mason & Lee, Inc.	3,000
Shearson, Hammill & Co.	10,000	J. Sturgis May & Co., Inc.	3,003
G. H. Walker & Co., Inc.	10,000	Powell, Kistler & Co.	3,000
A. M. Kidder & Co., Inc.	8,000	Peters, Writer & Christensen, Inc.	3,000
Hill, Darlington & Grimm	8,000	Hattier & Sanford	2,000
McCarley & Co., Inc.	8,000	Kroese, McLarty & Duddleston	2,000
Pierce, Garrison, Wulbern, Inc.	8,000	Kunner, Vollebregt & Gerald	2,000
Sincere & Co.	8,000	McNeel Rankin, Inc.	2,000
Sterling Grace & Co.	8,000	Stern, Agee & Leach	2,000
J. R. Williston & Beane	8,000	Douglas E. Bark & Co.	1,000
Bailey & Co.	6,000	Ronald A. Beaton	1,000
Wolting, Nichol & O'Donnell, Inc.	5,000	Graham & Worthem, Inc.	1,000
Odess, Martin, Sellers, Doe & Bonham, Inc.	5,000	Hensberry & Co.	1,000
Oscar E. Dooly & Co.	3,000	B. C. Malloy, Inc.	1,000
Hanrahan & Co., Inc.	3,000	T. Nelson O'Rourke, Inc.	1,000
		The Phelps Co.	1,000

Reheis Co.—Six Months' Report—

The company reported that total sales and earnings for the first six months of 1961 were slightly below the levels of the similar six months of 1960.

However, the company said that there was substantial improvement in both sales and earnings during the year's second quarter, ended June 30, as compared to 1961's initial three-month period.

In a statement to stockholders, the company reported sales during the 1961 first half ended June 30 totaled \$1,190,587, as compared with sales of \$1,300,832 recorded during the first six months of 1960.

Earnings for the 1961 first half amounted to \$86,511, or 35 4/10th cents per share on 244,549 combined class "A" and "B" common shares. This compares with a net income of \$108,661, or 44 cents per share, on the same number shares, reported for the 1960 period.

Substantial pickup in sales was noted during the second 1961 quarter, over the sales of the first, the company said.

Sales during the quarter ended June 30 amounted to \$668,182, up from the \$522,405 reported for the March 31 three-month period.

Net income for the second quarter rose to \$66,133 or 27 1/10th cents per share, from \$20,378, or 8 3/10th cents, reported for the previous quarter.—V. 191, p. 1816.

Republic Steel Corp.—June Report—Net income of this corporation rose to \$15,431,357 or 98 cents a common share in the three months ended June 30 from \$5,822,521 or 37 cents a share in the previous quarter, T. F. Patton, president, reported.

In a quarterly report to stockholders, he said, "It is anticipated that there will be substantial improvements in production and shipments (in the second half) compared with the first half, with fourth quarter production and shipments reaching their highest levels of the current year."

Second quarter earnings compared with net profit of \$13,168,938 or 84 cents a share in the second quarter of 1960. Sales totaled \$252,161,416 for the June quarter of this year compared with \$263,335,991 in the similar period last year.

Second quarter ingot production totaled 1,951,426 tons and steel shipments amounted to 1,285,147 tons.

Net income for the first half of the year amounted to \$21,253,878 or \$1.35 a common share which compared with \$41,408,483 or \$2.64 a share for the first half of 1960 as the industry worked to satisfy pent-up demand following the steel strike.

First half sales were \$442,908,463. In the first half of 1960, sales totaled \$637,322,904. Ingots production in the first six months of this year was 3,302,860 tons and shipments were 2,235,591.—V. 192, p. 2655.

Reynolds Metals Co.—Merger Approved—

Stockholders of Tilo Roofing Co., Inc. approved the merger of Tilo into Reynolds Metals, at a special meeting, July 26.

Robert J. Tobin, Chairman, said that after the merger become effective, the business of Tilo will be operated as a subsidiary of Reynolds. Mr. Tobin said: "The name of the new subsidiary will be Tilo Co., Inc. This company will continue the policies established for many years and will be staffed by the same personnel who operated Tilo Roofing Co., Inc."

As a subsidiary, Tilo will continue to manufacture and install asphalt roofing and a variety of exterior siding materials, and will also offer a wider range of products, including aluminum, for home improvement. The new Tilo will carry out existing contracts and honor all guarantees on contracts issued by the former organization.—V. 193, p. 1060.

Richmond, Fredericksburg & Potomac RR.—Earnings

Period End.	June 30—	1961—

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Holders Payable of Rec.	Name of Company	Per Share	When Holders Payable of Rec.
Dentists Supply Co. of N. Y. (quar.)	25c	9-1 8-15	Leonard Refineries, Inc. (quar.)	15c	9-25 9-1
Dotterer Aubue Homes, Inc. (quar.)	10c	8-15 7-31	Levy Industries, Ltd.— 7% participating preference A (quar.)	\$35c	8-15 8-1
Diversified Investment Fund (quarterly from investment income)	8 1/2c	8-28 8-2	Libby, McNeil & Libby (quar.)	10c	9-1 8-11
Dobos Houses (quar.)	12 1/2c	8-31 8-15	Lilly (ell.) & Co. (quar.)	50c	9-10 8-18
Dominion Dairies, Ltd. (quar.)	144c	10-14 9-13	Louisville Cement (quar.)	20c	9-1 8-14
Dominion Scottish Investments— 5% preference (quar.)	162 1/2c	8-31 8-17	Louisville & Nashville RR.	75c	9-12 8-1
Donnelley (R. R.) & Sons (quar.)	13c	9-12 8-25	Lucky Friday Silver-Lead Mines Co.	25c	8-28 8-4
Dorr-Oliver, Inc., common— \$2 preferred (quar.)	10c	9-1 8-17	Lykes Bros. Steamship (reduced)	15c	9-8 8-25
Drackett Company (quar.)	40c	8-19 8-10	Lynch Communications System (quar.)	10c	8-15 7-21
Dravo Corp., common (quar.)	50c	8-15 8-4	M. & D. Store Fixtures, Inc. (quar.)	10c	8-30 8-16
Duke Power Co., common (quar.)	40c	9-28 8-25	M. R. A. Holdings, Ltd., class A— 5% participating preferred (quar.)	116c	8-1 7-15
7% preferred A (quar.)	\$1.75	9-16 8-25	M. S. L. Industries, Inc. (quar.)	12 1/2c	8-30 8-14
5.56% preferred B (quar.)	\$1.34	9-16 8-25	Macco Chemical Co. (quar.)	10c	8-15 8-1
Dunham-Bush, 5% preferred (quar.)	\$1.25	9-15 9-1	MacFarlanes Candies (quar.)	15c	7-28 7-18
Dunhill International, Inc. (stock dividend)	2%	9-5 8-10	MacMillan, Bloedel & Powell River, Ltd.— Quarterly	115c	9-15 8-11
Duquesne Brewing (quar.)	15c	8-25 8-10	Mack Trucks, Inc., common (quar.)	45c	9-27 9-12
Duriron Company (quar.)	30c	9-8 8-25	Maher Shoes, Ltd. (quar.)	65 1/2c	10-1 9-12
East St. Louis & Interurban Water— 6% preferred (quar.)	\$1.50	9-1 8-10	Majestic Penn State, Inc.— Stock dividend	2 1/2c	10-6
Eastern Utilities Associated (quar.)	55c	8-15 8-1	Mallory (P. R.) & Co., common (quar.)	35c	9-11 8-10
Electrographic Corp. (quar.)	25c	9-1 8-10	Marshall Field & Co., common (quar.)	62 1/2c	11-1 10-13
Electronics Investment Corp.	2c	8-30 8-1	Mathews Conveyer Co. (quar.)	35c	8-31 8-15
Elizabethport Banking (N. J.) (s-a)	\$1	8-15 8-1	McDonnell Aircraft Corp. (quar.)	1.06 1/4c	9-30 9-15
Ennis Business Forms (quar.)	17 1/2c	9-1 8-11	McGraw-Hill Publishing, common (quar.)	15c	9-12 8-25
Equitable Gas Co., common (quar.)	46 1/4c	9-1 8-10	McKesson & Robbins, Inc. (quar.)	1.37 1/2c	9-30 9-20
4.56% preferred (quar.)	\$1.09	9-1 8-10	Meadville Telephone (quar.)	37 1/2c	9-15 9-1
Fairbanks, Morse & Co.— (No action taken on common payment at this time).			Merck & Co., common (quar.)	30c	10-2 9-8
Fall River Electric Light, 5.80% pfd. (quar.)	\$1.45	9-1 8-15	Metal & Termit Corp., common (quar.)	87 1/2c	10-2 9-8
Feiters Company	5c	8-2 7-28	Mickelberry Food Products (quar.)	20c	9-13 8-18
Field (Marshall) & Co. (see Marshall Field)			Midwestern Financial Corp. (stock dividend)	3%	9-1 8-15
Filtrol Corp. (Del.)	30c	9-15 8-15	Mine Safety Appliances Co.— 4 1/2% preferred (quar.)	56 1/4c	9-1 8-18
First National Bank of Oregon (quar.)	55c	10-1 9-15	Minneapolis Gas Co., 5% pfd. (quar.)	\$1.25	9-1 8-21
Florida Power Corp., 4% preferred (quar.)	\$1	8-15 8-1	55.10 preferred (quar.)	\$1.27 1/2c	9-1 8-21
4.40% preferred (quar.)	\$1.10	8-15 8-1	5 1/2% preferred (quar.)	\$1.37 1/2c	9-1 8-21
4.60% preferred (quar.)	\$1.15	8-15 8-1	Missouri Natural Gas (quar.)	15c	8-1 7-20
Freeport Sulphur Co. (quar.)	30c	9-1 8-15	Modine Manufacturing Co. (stock dividend)	25%	8-16 8-2
Freiman (A. J.), Ltd., 4 1/2% pfd. (quar.)	\$1.12 1/2c	8-1 7-27	Mohawk Rubber Co. (quar.)	25c	9-29 9-8
Fritzl of California Mfg. (quar.)	14c	9-29 9-1	Monumental Life Insurance (Balt.) (quar.)	30c	8-4 7-28
Fuller (Geo. A.) Co. (quar.)	37 1/2c	9-20 9-14	Monsanto Chemical Co. (quar.)	25c	9-15 8-15
Fuller (W. P.) Co. (quar.)	20c	8-31 8-22	Morgan Engineering Co., common (quar.)	15c	5-11 8-21
Gale & Co., \$1.50 pfd. A (quar.)	37 1/2c	8-1 7-20	Mount Diablo Co. (quar.)	6c	8-31 8-11
6% preferred (quar.)	\$1.50	8-1 7-20	Mount Vernon Mills, Inc., common (quar.)	25c	9-12 9-1
Gauge Coal Land (quar.)	\$1	9-1 7-17	Muskogee Co. (quar.)	35c	9-12 8-18
General America Corp. (quar.)	40c	8-15 8-1	National Acme (quar.)	50c	8-18 8-8
General Cigar Co. (increased quar.)	40c	9-15 8-15	National Cash Register (quar.)	30c	10-16 9-15
General Finance Corp. (quar.)	35c	9-15 9-1	National Casket Co. (quar.)	25c	8-15 8-7
General Fireproofing Co.	25c	9-13 8-24	National Distillers & Chemical, com. (quar.)	30c	9-1 8-1
General Foods Corp. (quar.)	40c	9-5 8-11	4 1/2% preferred (initial quar.)	\$1.06 1/4c	9-15 8-15
General Investors Trust (Boston) (optional)	10c	8-31 7-24	National Gypsum Co., \$4.50 p.d. (quar.)	\$1.12 1/2c	9-1 8-11
General Outdoor Advertising (quar.)	32 1/2c	9-8 8-18	National Lead Co., common	75c	9-25 8-23
General Telephone Co. of Wisconsin— \$5 preferred (quar.)			7% preferred A (quar.)	\$1.75	9-15 8-17
Genung's Inc., preferred (s-a)	\$1.25	9-1 8-15	6% preferred B (quar.)	\$1.50	11-1 10-5
Georgia-Pacific Corp. (quar.)	25c	9-23 9-1	National Savings & Trust Co. (Washington, D. C.) (quar.)	50c	8-18 8-8
Gerber Products Co. (quar.)	1%	9-23 9-1	National Screw & Mfg. (quar.)	62 1/2c	10-2 9-22
Gertsch Products (stock dividend)	25c	9-6 8-21	National Standard Co. (quar.)	35c	9-25 9-11
Globe-Wernicke Industries, Inc. (quar.)	5c	9-1 8-18	National Starch & Chemical (quar.)	15c	8-25 8-10
Gossard (H. W. C.) (quar.)	37 1/2c	9-1 8-4	Nelson Fund	\$10	7-24 8-14
Granite City Steel (quar.)	33c	9-15 8-23	Neptune Meter Co., common (quar.)	20c	8-25 8-10
Great Lakes Paper, Ltd. (quar.)	115c	10-2 9-15	\$2.40 preferred (quar.)	60c	8-15 8-1
Great Lakes Power, Ltd. (quar.)	25c	9-30 9-1	New Jersey Power & Light, 4% pfd. (quar.)	\$1.04 1/2c	10-1 9-7
Great Northern Railway (quar.)	75c	9-1 8-9	New Jersey Zinc Co.	12 1/2c	9-5 8-4
Green (A. P.) Fire Brick Co. (quar.)	25c	8-17 8-2	Newmont Mining Co. (quar.)	60c	9-14 9-1
Grocery Store Products (quar.)	30c	9-8 8-25	Newport News Shipbuilding & Dry Dock— Quarterly	40c	9-1 8-11
Gross Telecasting, common (quar.)	40c	8-10 7-25	North American Investment Corp., common	10c	9-20 8-31
Class B (quar.)	7 1/2c	8-10 7-25	6% preferred (quar.)	37 1/2c	9-20 8-31
Guardian Mutual Fund Inc. (from net investment income)	12c	8-21 8-4	5 1/2% preferred (quar.)	34 1/2c	9-20 8-31
Gulf Oil Corp. (increased-quar.)	30c	9-11 8-4	(Above payments are all from net investment income).		
Stock dividend	2%	12-8 10-13	North Shore Gas (Ill.), common (quar.)	30c	9-1 8-4
Gulf Power Co., 4.64% preferred (quar.)	\$1.16	10-1 9-15	\$4 prior preferred (quar.)	\$1.31 1/4c	10-1 9-20
5.16% preferred (quar.)	\$1.29	10-1 9-15	Northern Indiana Public Service, common	25c	8-15 8-8
Hackensack Water (quar.)	60c	9-1 8-15	4 40% preferred (quar.)	\$1.12 1/2c	9-1 8-11
Hamilton Watch Co., common (quar.)	25c	9-15 8-25	Northwest Bancorporation, common (quar.)	30c	9-1 8-4
4% preferred (quar.)	\$1	9-15 8-25	4.50% preferred (quar.)	\$1.12 1/2c	9-1 8-4
Hanson Manufacturing (quar.)	15c	9-15 9-1	Northwestern Public Service, common (quar.)	30c	9-1 8-15
Harbinson-Walker Refractories, com. (quar.)	45c	9-15 8-11	5 1/2% preferred (quar.)	\$1.31 1/4c	9-1 8-15
6% preferred (quar.)	\$1.50	10-20 10-6	Norwich Pharmacal (quar.)	25c	9-8 8-10
Hartford Electric Light Co.— 3.90% preferred (quar.)	48 1/2c	9-1 8-10	O'Klep Copper Co. Amer. shs. for Ordinary (Less South African non-resident share-holders tax).	\$1.75	10-1 9-12
Heavty Furniture Cos. (quar.)	30c	8-25 8-15	Outboard Marine Corp. (quar.)	20c	8-25 8-10
Hecla Mining Co. (quar.)	12 1/2c	8-28 8-4	Owens-Illinois Glass, common (quar.)	62 1/2c	9-5 8-11
Hercules Powder Co., common (quar.)	50c	9-25 8-23	4% preferred (quar.)	\$1	10-1 9-7
Hoho Mfg. Co. (quar.)	40c	9-1 8-14	5 1/2% preferred (quar.)	12 1/2c	9-5 8-4
Horn & Hardart Co. (N. Y.), com. (quar.)	35c	9-1 8-18	Peterson Parchment Paper (quar.)	10c	9-20 8-31
5% preferred (quar.)	\$1.25	9-1 8-18	Peabody Coal Co., common (quar.)	12c	10-2 9-15
Hotel Barbizon, Inc.	\$2	8-5 8-1	Pearl Brewing (quar.)	31 1/2c	9-1 8-15
Hubinger Co. (quar.)	12 1/2c	9-8 8-28	Pembina Pipe Line, Ltd., 5% pfd. (quar.)	36 1/2c	9-1 8-15
Hugoton Production (quar.)	75c	9-15 8-31	Pendleton Tool Industries, Inc. (quar.)	25c	8-15 8-1
Industrial Finance & Thrift (quar.)	\$1.50	8-1 7-29	Penn Fuel Gas, \$1.50 preferred (quar.)	37 1/2c	8-1 7-21
Inland Steel Co. (quar.)	40c	9-1 8-15	Penton Publishing (quar.)	25c	9-1 8-11
Inspiration Consolidated Copper Co. (quar.)	50c	9-21 9-5	Pfaudler-Permitit, Inc. (quar.)	25c	9-1 8-4
Institutional Shares, Ltd.— Institutional Foundation Fund (from investment income)	10c	9-1 8-1	Phelps Dodge Corp. (quar.)	20c	9-1 8-16
International Investors, Inc. (from net investment income)	6c	9-1 8-18	Philadelphia Electric Co. (quar.)	75c	9-29 9-1
International Petroleum, Ltd. (quar.)	30c	9-8 8-10	Philadelphia & Reading Corp. (quar.)	2	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Reading Co., 4% 1st preferred (Payment deferred at this time).	10c	9-15	9-1	Union Lumber Co. (quar.)	30c	8-1	7-20	American Smelting & Refining—	\$1.75	7-31	7-7
Refractory & Insulation Corp. (quar.)	6c	8-31	8-15	Union Tank Car (quar.)	40c	9-1	8-10	7% preferred (quar.)	40c	9-15	8-22
Reinair Foods (initial)				United Engineering & Foundry, com. (quar.)	25c	8-22	8-8	American Steel Foundries (quar.)	7½c	9-22	9-7
Republic Industrial Corp.— Dividend payment omitted at this time.				United Illuminating Co., common (quar.)	\$1.75	8-22	8-8	American Title Insurance (Miami) (quar.)	50c	8-1	7-20
Republic Insurance Co. (Texas)	20c	8-25	8-10	7% preferred (quar.)	35c	10-2	9-5	American Viscose Corp. (quar.)	25c	8-1	8-1
Revere Copper & Brass (quar.)	50c	9-1	8-10	U. S. Borax & Chemical, com. (quar.)	15c	9-15	8-31	American Water Works, common	37½c	9-1	8-15
Rexall Drug & Chemical (quar.)	12½c	9-6	8-16	4½% preferred (quar.)	\$1.25	8-19	8-1	5% preferred (quar.)	34½c	9-1	8-15
Rheem Mfg. Co., 4½% preferred (quar.)	\$1.12½	9-1	8-10	U. S. Pipe & Foundry Co. (quar.)	30c	9-15	8-31	5½% preferred (quar.)	25c	9-26	9-1
Richardson-Merrell, Inc. (quar.)	25c	9-6	8-15	U. S. Playing Card Co. (quar.)	27½c	10-1	9-8	Anchor Post Products (quar.)			
Rico Electronics (increased)	25c	8-25	8-11	U. S. Steel Corp., common (quar.)	75c	9-9	8-4	Anglo Canadian Telephone, Ltd.—			
Rochester Transit (quar.)	10c	9-1	8-16	7% preferred (quar.)	\$1.75	8-19	8-1	Class A (quar.)	130c	9-1	8-10
Rockwell-Standard Corp. (quar.)	50c	9-10	8-17	Universal Consolidated Oil (quar.)	65c	8-30	8-10	4½% preferred (quar.)	156½c	8-1	7-10
Rohm & Haas Co., common (quar.)	75c	9-1	8-4	Universal Match Co. (quar.)	15c	9-15	8-25	\$2.90 preferred (quar.)	173c	8-1	7-10
4% preferred A (quar.)	\$1	9-1	8-4	Vanadium Alloys Steel (quar.)	35c	9-2	8-4	Anheuser-Busch, Inc. (quar.)	37½c	9-8	8-11
Rolls-Royce— American deposit rcts. ordinary	\$0.134	7-26	6-8	Vulcan Mold & Iron Co.	5c	9-15	8-30	Animal Trap Co. of America, common	20c	8-1	7-20
Rose Marie Reid, common (quar.)	15c	8-23	8-9	Warner-Lambert Pharmaceutical (quar.)	37½c	9-11	8-23	5% preferred (quar.)	21½c	8-1	7-10
5% conv. preferred (quar.)	12½c	8-23	8-9	Warren (S. S.) Co., common (quar.)	22½c	9-1	8-11	Appalachian Power Co., 4½% pfd. (quar.)	\$1.12½	8-1	7-10
Rubbermaid, Inc. (quar.)	7½c	9-1	8-18	\$4.50 preferred (quar.)	\$1.12	9-1	8-11	4.50% preferred (quar.)	6c	9-15	8-24
Ruppert (Jacob), 4½% pfd. (quar.)	\$1.12½	10-2	9-11	Washington Mutual Investment Fund	8c	9-1	7-31	Anthony Pools, Inc.	30c	9-1	8-10
(No action taken on com. payment at this time)				Washington National Insurance (Ill.)— (Stock dividend)	25%	8-15	7-31	Arden Farms Co., common	75c	9-1	8-10
St. Croix Paper Co. (quar.)	25c	8-15	8-4	Washington Steel, common (quar.)	25c	8-18	8-4	\$3 participating preferred (quar.)	12½c	9-1	8-10
Salada-Shirriff-Horsley, Ltd. (quar.)	16c	9-15	8-25	4.80% preferred (quar.)	60c	8-18	8-4	Participating	130c	9-1	7-20
San Jose Water Works, common (quar.)	32½c	9-1	8-4	Washington Water Power (quar.)	50c	9-15	8-21	Argus Corp., Ltd., common (quar.)	62½c	8-1	7-20
4¾% preferred series A (quar.)	29½c	9-1	8-4	West Coast Telephone, com. (quar.)	34c	9-1	8-1	\$2.50 preference B (quar.)	18c	9-1	7-31
4¾% preferred series B (quar.)	29½c	9-1	8-4	\$1.44 preferred (quar.)	36c	9-1	8-1	Arizona Public Service, common (quar.)	62½c	9-1	7-31
4.70% preferred series C (quar.)	29½c	9-1	8-4	Western Canada Breweries Ltd. (quar.)	30c	9-1	7-31	5.20 preferred (quar.)	59c	9-1	7-31
4.70% preferred series D (quar.)	29½c	9-1	8-4	Westinghouse Electric Corp., com. (quar.)	95c	9-1	8-7	Arkansas Louisiana Gas, common (quar.)	60c	9-1	7-31
5½% preferred series E (quar.)	34c	9-1	8-4	3.80% preferred B (quar.)	65c	10-1	9-18	90c conv. preference (quar.)	68½c	9-1	7-31
Schering Corp., common (quar.)	35c	8-21	8-4	Whitaker Paper Co. (quar.)	45c	8-15	7-31	Aro Equipment (stock dividend)	22½c	9-14	8-18
5% preferred (quar.)	37½c	10-15	9-30	White (S. S.) Dental Mfg. (quar.)	50c	9-22	9-8	Arrowhead & Puritas Waters (quar.)	50c	9-1	8-10
Scytes & Co., Ltd., 5% pfd. (quar.)	\$31½c	9-1	8-12	White Motor Co., common (quar.)	\$1.31½	10-1	9-17	Associated Dry Goods, common (quar.)	62½c	9-1	8-11
Seaboard Finance Co. (quar.)	20c	10-10	9-21	5½% preferred (quar.)	1%	10-2	9-1	5.25% preferred (quar.)	\$1.31¼	9-1	8-11
Seaboard Surety Co. (quar.)	35c	9-1	8-10	Williams-McWilliams Industries (stock div.)	5%	7-28	7-10	Associated Stationers Supply	13c	8-1	7-14
Sealed Power Corp. (quar.)	25c	9-11	8-21	Wilson (H. H.), class A (stock dividend)	5%	7-28	7-10	Atchison Topeka & Santa Fe Ry.— Common (quar.)	30c	9-1	7-28
Sealright-Oswego-Falls Corp. (quar.)	35c	8-21	8-4	Class B (stock dividend)	5%	7-28	7-10	5% non-cumulative preferred (quar.)	25c	8-1	6-30
Searle (G. D.) & Co. (quar.)	30c	8-21	8-4	Winkelman Bros. Apparel, class A	17½c	8-21	8-7	Atlanta & Charlotte Air Line RR. (s-a)	\$4.50	9-1	8-19
Sears Roebuck & Co. (quar.)	30c	10-2	8-25	Wood (G. H.) & Co., Ltd.—				Atlantic City Electric Co.— 4% preferred (quar.)	\$1	8-1	7-11
Security Trust (Rochester, N. Y.) (quar.)	60c	8-1	7-21	5½% preferred (quar.)	20c	9-11	8-30	4.75% preferred (quar.)	\$1.18¾	8-1	7-11
Servel, Inc., \$5.25 preferred (quar.)	\$1.31¼	10-1	9-15	Wood Newspaper Machinery (quar.)	4%	12-29	12-11	Atlantic Coast Line Co. (quar.)	60c	9-12	8-4
Sexton (John) & Co.— Shatterproof Glass Co.— A 100% stock dividend subject to stockholders approval.	22½c	10-3	9-15	World Color Press (stock dividend)	30c	9-11	8-24	Atlantic Coast Line RR (quar.)	50c	9-12	8-4
Sheaffer Pen, class A (quar.)	15c	8-25	8-7	Initial	25c	9-1	8-18	Atlantic Refining Co., com. (increased)	60c	9-15	8-21
Class B (quar.)	15c	8-25	8-7	Wrigley (Wm.) Jr. (monthly)	25c	10-2	9-20	3.75% preferred B (quar.)	93½c	8-1	7-5
Sheiler Mfg. Corp. (quar.)	25c	9-15	8-14	Monthly	25c	11-1	10-20	Atlas Life Insurance (Tulsa, Texas)— Quarterly	30c	10-15	8-30
Shoe Corp. of America (quar.)	25c	9-15	8-18	Monthly	25c	12-1	11-20	Quarterly	30c	1-15-62	12-30
Siegle Corp., common (quar.)	10c	9-1	8-15	Wyandotte Chemicals Corp. (quar.)	30c	9-11	8-24	Atlas Steels, Ltd. (quar.)	25c	8-1	7-4
5¾% preferred A (quar.)	\$1.44	9-1	8-15	Wyandotte Worsted Co.	10c	8-31	8-16	Atoms, Physics & Science Fund, Inc.— A capital gains distribution	12c	8-14	7-10
Signal Oil & Gas, class A (quar.)	20c	9-8	8-10	Yardney Electric— Stockholders approve a 2-for-1 split	20c	9-11	8-30	An investment income dividend	3c	8-14	7-10
Class B (quar.)	20c	9-8	8-10	Yale & Towne Manufacturing (quar.)	37½c	10-2	9-15	Aenor Gold Mines, Ltd. (quar.)	15c	9-1	8-11
Signode Steel Strapping, common (quar.)	15c	9-1	8-11	Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.				Austin Nichols & Co.— \$1.20 prior pref. (quar.)	30c	8-1	7-20
Silvray Lighting	62½c	8-15	8-4	Air Control Products (reduced-quar.)	7½c	8-1	7-17	Automatic Steel Products, common	10c	7-31	7-14
Simca Automobiles—American deposit rcts.	62c	8-25	8-4	Alabama Gas Corp., common (quar.)	40c	9-1	8-18	Automobile Banking Corp.— Common and class A (stock dividend)			
Simpson Lee Paper (quar.)	15c	8-15	8-4	\$5.50 preferred A (quar.)	\$1.37½	10-2	9-18	(Payable in class A common shares)	2%	8-19	7-14
Simpsons, Ltd. (quar.)	\$20c	9-15	8-15	Alabama By-Products— Class A (quar.)	50c	8-1	7-22	15c	8-20	7-28	
Smith-Also Paint & Varnish (quar.)	40c	7-26	7-20	Class B (quar.)	50c	8-1	7-22	25c	8-7	7-21	
South Texas Development, class A (quar.)	75c	7-31	7-18	Extra on class A and class B	50c	8-1	7-22	Balley Selburn Oil & Gas— 5% 1st preferred (quar.)	31½c	9-1	8-15
Class B (quar.)	\$1	8-31	7-18	Class A (quar.)	50c	11-1	10-28	5¾% 2nd preferred (quar.)	36c	9-1	8-15
Southern Railway Co. (quar.)	70c	9-15	8-15	Class B (quar.)	50c	11-1	10-23	Baker Oil Tools (quar.)	10c	8-25	7-31
Southeastern Electric Service, com. (quar.)	19c	9-15	9-4	Extra on class A and class B	50c	11-1	10-23	Baldwin-Lima-Hamilton Corp.— 6% preferred (initial)	4c	8-25	7-31
4.40% preferred (quar.)	\$1.10	11-1	10-20	Alan Wood Steel Co., common (quar.)							

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Range for Previous Year 1960				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par				Monday July 24				Tuesday July 25				Wednesday July 26				LOW AND HIGH SALE PRICES Thursday July 27				Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Abacus Fund	1	50	50	*49	51	*50	50 1/2	*50	50 1/2	*50	50 1/2	50 1/2	50 1/2	200	69 1/2	70	7,500				
40 Mar 8	44 1/2 Dec 21	44 1/2 Jan 16	53 1/2 May 10	52 1/2 Jan 3	75	Apr 7	7	Abbott Laboratories common	5	70 1/2	71 1/2	69	70	69 1/2	70 1/2	69 1/2	70	69 1/2	70	69 1/2	70	69 1/2	70	7,500					
50 Oct 26	69 1/2 Jun 15	52 1/2 Jan 3	75	Apr 7	7			4% convertible preferred	100	120	120	*117	121	*117	121	*117	122	*117	122	*117	122	*117	122	100					
98 1/2 Mar 7	114 1/2 Jun 10	103 1/2 Jan 6	125 1/2 Apr 7	20 1/2 Jun 16	27 1/2	May 16		ABC Vending Corp	1	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	7,900			
35 1/2 Oct 25	52 Jan 15	38 Jan 3	60	May 25				ACF Industries Inc	25	58 1/2	59 1/2	58 1/2	58 1/2	57 1/2	58 1/2	57 1/2	59	58 1/2	59 1/2	58 1/2	59 1/2	59 1/2	58 1/2	59 1/2	59 1/2	10,000			
12 Jun 23	17 Dec 5	15 1/2 Jan 10	21 1/2 Apr 25					ACF-Wrigley Stores Inc	1	17	17 1/2	17	17 1/2	17	17 1/2	17	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	13,200				
16 Dec 6	32 1/2 Jan 6	17 Jan 3	24 1/2 Jun 5					Acme Steel Co.	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	16,100			
23 1/2 May 31	28 1/2 Jan 4	24 1/2 Jan 3	30 1/2 May 28					Adams Express Co.	1	29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	4,200			
16 1/2 Apr 14	47 Jun 17	27 July 25	43 1/2 Apr 17					Adams-Mills Corp	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,700			
63 Apr 20	98 Dec 19	80 Mar 14	99 1/2 Jun 29					Addressograph-Multigraph Corp	250	89 1/2	90 1/2	89 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	9,200			
10 Oct 24	23 1/2 Jan 4	10 1/2 Jan 3	15 1/2 Mar 24					Admiral Corp	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	9,400			
22 Oct 31	40 1/2 Mar 1	22 1/2 Jan 4	36 1/2 Apr 21					Aeroquip Corp	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	5,500			
9 1/2 Sep 28	20 1/2 Feb 24	9 1/2 July 20	14 1/2 Mar 9					Air Control Products	50c	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	4,100			
59 1/2 Sep 29	85 Jan 4	69 1/2 Apr 5	84 Jan 18					Air Reduction Inc.	No par	75 1/2	75	75	75	75	75	75	75	75	75	75	75	75	75	75	75	7,800			
3 1/2 Sep 28	7 1/2 Jan 14	4 Jan 3	5 1/2 Mar 24					A J Industries	2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	7,200			
27 1/2 Jun 9	32 1/2 Aug 26	32 1/2 Jan 3	35 1/2 Apr 12					Alabama Gas Corp.	2	*33 1/2	33 1/2	*33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,400			
11 1/2 Oct 4	19 1/2 May 12	12 1/2 Jan 3	18 1/2 May 15					Alco Products Inc.	1	17 1/2	18	17 1/2	18	17 1/2	18	17 1/2	18	17 1/2	18	17 1/2	18	17 1/2	18	17 1/2	18	15,200			
38 1/2 Feb 8	53 1/2 Jun 3	48 1/2 Jan 3	86 1/2 Apr 10					Aldens Inc common	5	70	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	3,200			
—	—	—	—					4 1/2% preferred	100	*91 1/2	92	*91 1/2	93	*91 1/2	93	*91 1/2	93	*91 1/2	93	*91 1/2	93	*91 1/2	93	*91 1/2	93	100			
8 1/2 May 11	13 1/2 Jan 5	9 1/2 July 24	15 1/2 Apr 4					Allegheny Corp common	1	9 1/2	10 1/2	10	10	10	10	10	10	10	10	10	10	10	10	10	10	25,200			
28 1/2 Oct 25	45 Jan 5	32 1/2 Jan 4	53 1/2 Apr 4					6% convertible preferred	10	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,200			
32 1/2 Sep 28	56 1/2 Jan 4	35 Jan 3	48 1/2 Apr 14					Allegheny Ludlum Steel Corp	1	43 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	11,400			
33 1/2 Jan 27	42 1/2 Aug 19	40 Jan 6	48 1/2 Mar 1					Allegheny Power System	5	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	6,600			
90 1/2 Jan 27	100 May 27	90 Jan 3	100 1/2 Jun 2					Allegheny & West Ry 6% gtd	100	*92	94 1/2	*92	94	92	92	*91	94	*91	94	*91	94	*91	94	*91	94	200			
15 1/2 Oct 25	22 1/2 Jan 8	16 1/2 Jan 4	20 1/2 May 18					Alien Industries Inc.	1	19	19 1/2	19	19 1/2	19	19 1/2	19	19 1/2	19	19 1/2	19	19 1/2	19	19 1/2	19	19 1/2	20			
46 Sep 27	59 Jan 4	50 1/2 Jan 3	65 1/2 Jun 5					Allied Chemical Corp.	9	62 1/2	63 1/2	62 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	2,400			
12 1/2 Dec 20	17 1/2 Jan 4	12 1/2 Jun 27	15 Feb 1					Allied Kid Co.	5	13	13	12 1/2	12 1/2	12 1/2															

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week		
Lowest	Highest	Lowest	Highest	Par	Monday	Tuesday	Wednesday	Thursday	Friday	July 28	July 27	July 26	July 25	July 24	July 23	July 23	Shares	
30% Sep 20	40% Jan 5	33% Jan 3	43% Apr 12	Archer-Daniels-Midland	No par	39% 33%	39% 40	40% 40%	40% 40%	41	41%	7,100						
23% July 26	39% Dec 28	37% Feb 21	57% Jun 26	Argo Oil Corp.	5	48 48	47 47 1/2	47 47 1/2	44 44	45	45 1/2	8,600						
57 Sep 19	77% Jan 4	67% Jan 3	79 Jun 5	Armco Steel Corp.	10	71% 75 1/2	74% 74	74% 75 1/2	74% 75	74	75	14,400						
29 Sep 28	42% Feb 19	37% Jan 3	53 1/2 July 17	Armour & Co (Del.)	5	49% 50%	49% 50%	49% 50%	50% 50%	50 1/2	51 1/2	52 1/2	25,500					
39 Jan 26	53% Dec 21	50 Jan 4	67 1/2 July 27	Armstrong Cork Co common	1	\$3.75 preferred	No par	64 1/2 64	63 1/2 64	64 1/2 65 1/2	66 67 1/2	66 1/2 67	66 1/2 67	66 1/2 67	66 1/2 67	5,400		
75 Jan 13	83 1/2 Aug 26	78 1/2 Jan 11	85 1/2 July 28	Armstrong Rubber Co.	1	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 84 1/2	83 1/2 84 1/2	83 1/2 84 1/2	83 1/2 84 1/2	83 1/2 84 1/2	83 1/2 84 1/2	83 1/2 84 1/2	490			
28 1/2 Oct 24	44% Jun 9	30 Jan 3	46 May 22	Arnold Constable Corp.	5	15 15	*14 1/2 15 1/2	*15 15 1/2	15 15 1/2	15 15	16 16	40 1/2 41	40 1/2 41	40 1/2 41	5,200			
12 1/2 Oct 10	20 1/4 Jan 11	13 1/2 Mar 16	17 May 22	Aro Equipment Corp.	250	*33 1/4 34 1/4	34 34	34 34	34 34	35 35	36 37 1/2	36 37 1/2	36 37 1/2	36 37 1/2	3,500			
19 1/2 Oct 26	25% Aug 22	20 1/2 Feb 8	37 1/2 July 28	Arvin Industries Inc.	230	22 1/2 22 1/2	23 23	23 23	23 23	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	5,400			
16 1/2 Oct 24	27 1/2 Jan 5	20 Feb 9	31 1/2 Apr 6	Ashland Oil & Refining common	1	26 26	26 26	26 26	26 26	26 26	26 26	26 26	26 26	26 26	26 26	8,100		
18 July 25	23 1/4 Jan 4	22 Jan 4	28 1/2 Jun 1	Associated Dry Goods Corp com	1	43 43	42 1/2 43 1/2	*42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	2,500			
29 1/4 Jun 1	37 1/4 Jan 5	35 1/4 Jan 4	47 Jun 1	Associated Investment Co.	10	86 1/2 87 1/2	87 1/2 87 1/2	*87 88 1/2	87 88 1/2	87 88	*88 89	*88 89	*88 89	*88 89	700			
55 1/4 Jan 27	75 Dec 21	69 1/2 Feb 7	88 July 27	Associates Investment Co.	100	5.25% 1st preferred	100	108 1/4 109 1/4	108 1/4 109 1/4	*108 109 1/4	*108 109 1/4	*108 109 1/4	*108 109 1/4	*108 109 1/4	70			
100 Feb 9	106 July 18	102 1/2 Feb 7	110 July 7	Avnet Electronics Corp.	5c	69 1/2 70 1/2	69 1/2 70	69 1/2 70	69 1/2 70	70 1/2 71 1/2	71 71 1/2	71 71 1/2	71 71 1/2	71 71 1/2	7,800			
49 1/2 Oct 10	63 Jan 4	53 1/2 Jan 3	71 1/2 July 28	Avnet Electronics Corp.	5c	69 1/2 70 1/2	69 1/2 70	69 1/2 70	69 1/2 70	70 1/2 71 1/2	71 71 1/2	71 71 1/2	71 71 1/2	71 71 1/2	7,800			
20 1/2 Sep 27	27 1/2 Jan 5	21 1/2 Jan 3	27 1/2 July 7	Atchison Topeka & Santa Fe com	10	25 25	*24 1/2 25	24 25	24 25	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	38,600		
9 1/2 Jan 7	10 1/4 Aug 29	9 1/4 Jan 3	10 1/4 Mar 3	5% non-cumulative preferred	10	9 9	9 9	9 9	9 9	9 9	9 9	9 9	9 9	9 9	9 9	21,400		
25 1/2 Feb 1	38 1/2 Aug 29	35 1/2 Jan 4	47 1/2 May 15	Atlantic City Electric Co com	4 1/2	45 1/2 46 1/2	46 46	45 1/2 46	45 1/2 46	45 1/2 46	45 1/2 46	45 1/2 46	45 1/2 46	45 1/2 46	45 1/2 46	2,700		
79 1/2 Jan 15	88 1/2 May 11	83 July 14	87 1/2 Feb 21	4% preferred	100	84 84	84 84	84 84	84 84	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	9,800	
40 1/2 Mar 4	58 1/2 Feb 24	40 1/2 Jun 29	48 1/2 Feb 2	Atlantic Coast Line RR	No par	41 41	41 1/4 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4	42 42	42 42	42 42	42 42	42 42	42 42	42 42	410	
31 1/4 Jun 17	43 1/2 Dec 29	42 1/2 Jan 3	60 May 4	Atlantic Refining common	10	55 56 1/2	55 56	55 56	55 56	55 1/2 56 1/2	55 1/2 56 1/2	55 1/2 56 1/2	55 1/2 56 1/2	55 1/2 56 1/2	55 1/2 56 1/2	55 1/2 56 1/2	19,500	
74 1/2 Jan 4	80 1/4 Aug 18	76 Jan 3	83 1/2 Mar 8	\$3.75 series B preferred	100	83 83	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	1,360		
3 Dec 5	6 1/2 Jan 4	3 1/2 July 18	4 1/2 Feb 27	Atlas Chemical Industries	1	25 25	25 25	25 25	25 25	26 26	26 26	26 26	26 26	26 26	26 26	26 26	5,400	
13 1/2 Dec 2	15 1/2 Feb 15	13 1/2 Feb 9	14 1/2 Apr 12	Atlas Corp common	1	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	34,800
12 1/2 Aug 1	20 1/2 Jan 4	13 1/2 Jan 5	24 May 10	Austin Nichols common	No par	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	800		
20 1/2 Oct 31	24 1/2 Jan 11	21 1/2 Feb 1	29 1/2 May 12	Conv prior pref (\$1.20)	No par	22 22	*22 22	22 22	*22 22	22 22	22 22	22 22	22 22	22 22	22 22	22 22	600	
31 Mar 11	52 1/2 July 11	28 1/2 July 24	45 1/2 Mar 29	Automatic Canteen Co of Amer	250	28 28	28 28	28 28	28 28	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	58,600
11 1/2 May 11	17 1/2 Aug 18	13 1/2 Jan 3	25 1/2 July 28	Avco Corp.	1	22 22	x22 22	22 22	22 22	22 22	22 22	22 22	22 22	22 22	22 22	22 22	268,500	
18 1/2 Dec 30	19 1/2 Dec 30	17 1/2 Feb 2	68 1/2 May 8	Avnet Electronics Corp.	5c	36 36	37 37	37 37	37 37	38 1/2 40	38 1/2 40	38 1/2 40	38 1/2 40	38 1/2 40	38 1/2 40	38 1/2 40	38 1/2 40	83,800
B																		
4 1/2 Aug 16	7 1/2 Jan 5	4 1/2 Jan 3	7 1/2 Mar 29	Babbitt (B T) Inc	1	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	3,700	
27 1/2 Oct 5	37 1/2 Jan 4	36 1/2 Jan 10	52 1/2 Apr 26	Babcock & Wilcox Co	9	45 45	45 45	45 45	45 45	45								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday	Tuesday	Wednesday	Thursday	Friday	Sales for the Week		
39 4/4 Oct 5	49 1/2 Jan 4	44 1/4 Jan 4	60 1/2 May 5	Carborundum Co.	5	*55 1/2 56 1/2	56 57	55 1/2 55 1/2	56 1/2 56 1/2	56 56 1/2	2,200		
23 Sep 19	35 1/2 Feb 25	26 1/2 Jan 3	36 Mar 13	Carey (Philip) Mfg Co.	10	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	1,600		
10 1/2 Dec 9	25 1/2 Jun 2	11 1/2 Jan 4	16 1/2 Jun 6	Carlisle Corp.	No par	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 14 1/2	x14 1/2 14 1/2	14 1/2 15 1/2	2,800		
88 1/2 Jan 12	98 Aug 18	91 1/2 Jan 6	99 1/2 Apr 5	Carolina Clinchfield & Ohio Ry.	100	95 1/2 95 1/2	95 1/2 95 1/2	95 1/2 96 1/2	94 1/2 94 1/2	94 1/2 95 1/2	1,560		
35 Feb 1	44 1/2 Sep 19	43 1/2 Jan 3	57 1/2 May 9	Carolina Power & Light	No par	53 1/2 54 1/2	52 1/2 53	52 1/2 52 1/2	52 1/2 53	53 53 1/2	5,100		
38 1/2 Sep 28	58 1/2 Jan 4	39 1/2 Jan 3	52 1/2 Mar 30	Carpenter Steel Co.	5	43 1/2 44	45 45 1/2	46 1/2 46 1/2	46 46 1/2	46 46 1/2	3,700		
27 1/2 July 22	41 1/2 Jan 6	32 1/2 Jan 3	49 May 19	Carrier Corp common	10	39 1/2 40	40 1/2 41 1/2	41 42 1/2	42 1/2 42 1/2	41 1/2 42 1/2	6,800		
39 1/2 Nov 25	43 1/2 July 15	40 1/2 Jan 10	47 1/2 Apr 28	4 1/2 % preferred	50	46 1/2 46 1/2	46 1/2 47	47 47 1/2	*46 1/2 47	*46 1/2 47	250		
24 1/2 Oct 10	29 1/2 Feb 23	27 Jan 3	33 1/2 Jun 27	Carriers & General Corp.	1	33 33	*33 33 1/2	33 33	33 1/2 33 1/2	32 1/2 32 1/2	33 1/2 700		
40 1/2 Sep 26	78 1/2 Jan 4	46 1/2 Feb 1	61 1/2 Apr 6	Carter Products Inc.	1	54 56	54 1/2 56 1/2	53 1/2 54 1/2	53 1/2 53 1/2	53 1/2 54 1/2	7,600		
7 1/2 Dec 5	22 1/2 Jan 5	8 1/2 Jan 3	13 1/2 Apr 3	Case (J I) Co common	12.50	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 9 1/2	9 1/2 9 1/2	17,800		
71 1/2 Dec 30	114 1/2 Jan 19	72 1/2 Jan 4	90 1/2 May 31	7 % preferred	100	75 1/2 75 1/2	75 75	74 1/2 75	74 1/2 75	74 1/2 75 1/2	600		
3 1/2 Nov 22	7 1/2 Feb 26	3 1/2 Jan 3	5 Mar 20	6 1/2 % 2nd preferred	7	3 1/2 4	3 1/2 4	4 4	4 4	4 4	3,700		
24 Sep 19	34 1/2 Jan 6	30 1/2 Feb 1	39 1/2 Jun 7	Caterpillar Tractor common	No par	35 1/2 36 1/2	35 1/2 37 1/2	36 1/2 37 1/2	37 1/2 39 1/2	38 1/2 39 1/2	38,300		
88 Feb 8	94 1/2 Sep 9	89 Jan 11	97 May 23	4.20% preferred	100	*90 92 1/2	*90 92 1/2	91 1/2 91 1/2	*90 93	*90 93	100		
21 Oct 25	31 1/2 Jan 8	22 Jan 3	40 1/2 Jun 14	Celanese Corp of Amer com.	No par	35 1/2 35 1/2	35 1/2 35 1/2	36 36	36 1/2 37 1/2	36 1/2 37 1/2	28,500		
114 1/2 Jun 17	121 1/2 Sep 21	115 1/2 Jan 6	129 Jun 28	7 % 2nd preferred	100	127 1/2 127 1/2	*126 1/2 128	*126 1/2 128	*126 1/2 128	*126 1/2 128	10		
71 1/2 Dec 30	83 1/2 Jan 13	71 1/2 Jan 3	85 1/2 Apr 10	4 1/2 % conv preferred series A	100	81 81	81 1/2 81 1/2	81 1/2 81 1/2	81 81	81 1/2 81 1/2	900		
20 1/2 July 22	35 1/2 Jan 15	24 1/2 Jan 3	31 1/2 Feb 21	Celotex Corp common	1	27 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	27 1/2 27 1/2	27 27 1/2	5,100		
17 Jun 29	19 Jan 11	17 Jan 10	19 1/2 July 21	5 % preferred	20	19 1/2 19 1/2	*19 19 1/2	*19 19 1/2	*19 1/2 19 1/2	19 1/2 19 1/2	400		
21 Oct 12	25 1/2 Jan 15	22 1/2 Jan 3	28 1/2 Jun 5	Central Aguirre Sugar Co.	5	25 25	25 25	25 25	*25 1/2 25 1/2	25 25	1,300		
17 Jan 22	24 1/2 Jun 8	18 1/2 Jan 3	34 1/2 Jun 5	Central Foundry Co.	1	25 1/2 25 1/2	25 25	25 25	25 25	25 25	1,200		
46 1/2 Dec 30	59 Aug 17	38 Mar 6	50 July 12	Central of Georgia Ry com.	No par	*47 49 1/2	*47 49 1/2	*47 49	*47 49 1/2	47 1/2 47 1/2	100		
75 Sep 20	80 1/2 Aug 17	59 Mar 7	75 July 21	5 1/2 % preferred series B	100	*74 80	*72 1/2 80	*72 78	*72 80	*72 80	—		
19 1/2 Mar 8	28 Dec 23	27 1/2 Jan 3	34 May 17	Central Hudson Gas & Elec.	No par	31 31	30 1/2 30 1/2	30 1/2 30 1/2	31 31 1/2	31 1/2 31 1/2	1,300		
32 1/2 Jan 30	42 1/2 Aug 25	38 1/2 Jan 4	47 May 15	Central Illinois Light com.	No par	41 1/2 41 1/2	41 1/2 41 1/2	39 1/2 41 1/2	40 41	39 1/2 41 1/2	4,100		
88 Jan 27	95 1/2 Sep 6	92 1/2 Jan 3	97 1/2 Apr 7	Central Illinois Public Service	10	*95 96	96	*95 96	95	95 96	110		
42 1/2 Jan 4	59 Dec 29	57 1/2 Jan 18	69 1/2 July 3	Central RR Co of N J.	50	*18 18 1/2	16 18	*18 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	600		
19 1/2 Oct 28	28 1/2 May 23	17 1/2 July 20	26 Feb 6	Central & South West Corp.	2.50	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	41 1/2 42 1/2	41 1/2 42 1/2	20,600		
29 Jan 26	42 1/2 Jun 15	38 Jan 24	47 May 11	Central Soya Co.	No par	29 1/2 30 1/2	x29 29 1/2	29 1/2 30 1/2	29 29 1/2	28 29	6,600		
20 1/2 Sep 29	28 1/2 Feb 15	25 Jan 4	33 1/2 Mar 16	Century Industries Co.	No par	17 1/2 18 1/2	17 1/2 19 1/2	17 1/2 19 1/2	17 1/2 18 1/2	17 1/2 18 1/2	9,600		
9 July 18	13 1/2 Sep 14	9 1/2 Jan 9	22 1/2 Mar 29	Cerro Corp.	5	39 1/2 40 1/2	39 1/2 39 1/2	39 1/2 40	40 1/2 40 1/2	40 1/2 40 1/2	11,300		
27 Oct 24	42 Jan 6	31 Jan 17	44 1/2 May 17	Certain-teed Products Corp.	1	52 1/2 54 1/2	51 1/2 53	51 1/2 53	51 1/2 52 1/2	51 1/2 52 1/2	40,800		
11 July 25	21 1/2 Dec 23	20 1/2 Jan 3	64 1/2 Jun 14	Rights	—	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	368,200		
26 Oct 24	40 1/2 Apr 7	31 1/2 Mar 1	46 1/2 May 31	Cessna Aircraft Co.	1	37 1/2 37 1/2	37 1/2 37 1/2	38 1/2 39 1/2	x38 39	38 1/2 39 1/2	9,900		
3 1/2 May 11	5 1/2 Jan 18	3 1/2 Jan 4	7 1/2 May 10	Chadbourn Gotham Inc.	1	5 1/2 5 1/2	5 1/2 6	5 1/2 6	5 1/2 6	5 1/2 6	14,000		
40 Oct 21	70 1/2 Jan 11	46 1/2 July 27	57 Mar 17	Chain Belt Co.	10	*47 1/2 49	48 48	47 1/2 48	46 1/2 46 1/2	46 1/2 47	800		
24 Dec 5	42 1/2 Jan 6	26 1/2 Jan 4	34 1/2 July 27	Champion Paper & Fibre com.	No par	32 1/2 33	32 1/2 33	33 33	33 34	34 34	20,800		
88 Jan 8	94 1/2 Aug 19	90 Jan 9	94 1/2 July 27	\$4.50 preferred	No par	*93 94	93 94	*93 94 1/2	94 1/2 94 1/2	*94 94	250		
34 1/2 Mar 4	48 1/2 Aug 25	39 1/2 July 5	50 1/2 Apr 4	Champion Spark Plug Co.	1/2	40 1/2 41 1/2	41 1/2 41 1/2	41 1/2 42 1/2	42 1/2 43 1/2	43 1/2 43 1/2	25,600		
17 1/2 May 13	22 1/2 Nov 28	21 1/2 Jan 4	32 1/2 Jun 15	Champlin Oil & Refining Co.	1	26 1/2 27 1/2	26 1/2 27 1/2	27 1/2 27 1/2	27 1/2 28 1/2	28 1/2 28 1/2	17,300		
26 1/2 May 3	41 1/2 Dec 20	38 1/2 Mar 15	59 1/2 May 9	Chance Vought Corp.	1	51 51	50 1/2 51	51 1/2 53	52 52	51 1/2 53	10,600		
14 Dec 6	38 1/2 Jan 6	16 1/2 Jan 4	27 1/2 Mar 20	Checker Motors Corp.	1.25	20 21 1/2	19 1/2 20	20 1/2 21	21 21 1/2	21 21 1/2	4,200		
17 1/2 Oct 24	29 1/2 Jan 4	20 1/2 Jan 3	30 1/2 Jun 9	Chemetron Corp.	1	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	27 1/2 27 1/2	26 1/2 27 1/2	5,900		
6 1/2 Nov 30	14 1/2 Mar 24	7 1/2 Jan 3	10 1/2 Mar 22	Chemway Corp.	1	9 9	9 9	9 9	9 9	9 9	—		
30 1/2 Dec 13	43 1/2 Jan 4	32 Jan 3	40 1/2 Jun 6	Chesapeake Corp of Virginia	5	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	3				

For footnotes, see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week								
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 24	Tuesday July 25	Wednesday July 26	Thursday July 27	Friday July 28	Shares									
20 1/2	Sep 19	42 1/4	Mar 2	24 1/4	Jan 4	37 1/2	Jun 6	Controls Co of America	5	31	31 1/4	30 1/4	30 1/2	31	30 5/8	31 1/2	2,800			
25 1/2	Sep 15	42 1/4	Feb 29	30 1/2	Jan 3	40 1/2	May 31	Cooper-Bessemer Corp	5	38 1/2	39 1/4	38 1/2	38 1/4	37	38 3/8	37 1/2	4,500			
6	Dec 1	16	July 11	7 1/2	Jan 3	12 1/2	May 15	Cooper Tire & Rubber Co	1	10 1/2	10 1/2	10 1/2	10 1/2	11	11 1/8	11	3,500			
21	Oct 25	33 1/2	Jun 17	27 1/2	Jan 4	49 1/2	Jun 15	Copeland Refrigeration Corp	1	41	41 1/2	40	40 1/2	38 1/2	41	39 1/2	40 1/2	12,000		
12 1/2	Dec 5	24 1/4	Jan 7	13 1/2	Jan 3	22 1/2	May 24	Copper Range Co	5	16 1/2	17	16 1/2	17 1/4	16 1/2	17 1/2	18 1/2	18 1/2	11,300		
27 1/2	Dec 6	55	Jan 4	31 1/4	Jan 3	42 1/2	May 31	Copperweld Steel Co	5	35 1/2	36 1/2	36 1/2	36 1/2	37	38 1/2	38 1/2	5,500			
—	—	—	—	45 1/2	May 3	59 1/2	Jun 5	Corn Products Co	50c	54 1/2	55 1/2	53 1/2	54 1/2	52 1/2	53 1/2	52 1/2	31,700			
124	Feb 16	186	Jun 9	164	July 27	194 1/2	Apr 4	Corning Glass Works common	5	169 1/2	169 1/2	169	169 1/2	166	169 1/2	164	166 1/2	165	166	6,200
83 1/2	Apr 8	87	Aug 17	83 1/2	Jan 5	87	Jun 29	3 1/2 % preferred	100	*86	88	*86	88	*86	88	*86	88	—	—	
85 1/2	Jan 19	90	Apr 11	88	Jan 5	91	Mar 13	3 1/2 % preferred ser of 1947	100	*90	92	*90	92	*90	92	*90	92	—	—	
18 1/2	Oct 5	24 1/2	Jan 27	18 1/2	Jan 3	29 1/2	May 9	Cosden Petroleum Corp	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	24 1/2	25	24 1/2	25	4,300
10 1/2	July 1	15 1/2	Sep 9	13	Jan 30	22 1/2	May 11	Coty Inc	1	17 1/2	18 1/2	*17 1/2	18 1/2	*17	18	17	18	17 1/2	17 1/2	3,500
3	July 27	4 1/2	Sep 13	3 1/2	Jan 5	9 1/2	Apr 17	Coty International Corp	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	4,300
40	July 27	64 1/2	Jan 4	46 1/2	Jan 11	68 1/2	July 11	Crane Co common	25	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	64 1/2	64 1/2	67 1/2	67 1/2	68	6,300
72 1/2	Jan 12	76	July 18	72 1/2	Jan 18	76	Feb 21	3 1/4 % preferred	100	*76	78 1/2	*76	78 1/2	*76	78 1/2	*76	78 1/2	*76	78 1/2	—
31 1/2	Mar 4	39 1/2	Jan 5	35 1/2	Jan 3	48 1/2	Apr 14	Cream of Wheat Corp	2	45 1/2	45 1/2	45	45 1/2	45	45 1/2	44 1/2	45	45 1/2	45 1/2	3,000
17 1/2	Mar 4	22 1/2	July 21	19 1/2	Mar 8	24 1/2	Apr 11	Crescent Petroleum Corp com	1	20 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	5,200
23 1/2	Feb 17	26	Jan 15	25	Jan 3	29 1/2	Apr 13	5 % conv preferred	25	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	800
16 1/2	Feb 17	42	Dec 14	33	July 18	50 1/2	Mar 10	Crowell-Collier Publishing	1	36 1/2	37 1/2	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	36 1/2	36 1/2	23,100
28 1/2	Feb 1	45	Dec 21	42 1/2	Jan 4	91 1/2	May 12	Crown Cork & Seal common	.250	86	86 1/2	84 1/2	85	84 1/2	85	83 1/2	84 1/2	85	87	7,800
34 1/2	Oct 5	40 1/4	Feb 23	39 1/2	Feb 1	43 1/4	Jun 12	\$2 preferred	No par	43	43	43	43	43	43	*43	43 1/2	*43	43 1/2	500
39 1/2	July 25	54 1/2	Dec 29	51 1/2	July 25	60 1/2	Jun 5	Crown Zellerbach Corp common	.5	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	52 1/2	52 1/2	53 1/2	54 1/4	54 1/4	10,400
86	Jan 4	95	Sep 20	89 1/2	Jan 6	95 1/2	Jun 12	\$4.20 preferred	No par	*93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	170
16	Dec 5	29 1/2	Jan 4	17 1/2	Jan 3	26 1/2	May 17	Crucible Steel Co of America	.12.50	21	21 1/2	21 1/2	22	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24,700
88 1/2	Nov 28	109 1/2	Jan 5	90 1/2	Jan 3	109 1/2	May 25	5 1/4 % convertible preferred	100	*103	104 1/2	*103	105 1/2	*103 1/2	105 1/2	*103 1/2	105 1/2	103 1/2	103 1/2	100
13 1/2	Sep 22	18	Jan 11	16 1/2	Jun 21	23 1/2	Apr 18	Cuban-American Sugar	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,200
8 1/2	Oct 24	14 1/2	Jan 4	9 1/2	Jan 3	12 1/2	Mar 1	Cudahy Packing Co common	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	6,300
63 1/2	July 26	69 1/2	Mar 23	64 1/2	Jan 5	73 1/2	May 19	4 1/2 % preferred	100	69	69	*68	71	*69 1/2	71	*69 1/2	71	*69 1/2	71	100
10 1/2	Aug 3	13	Jan 18	11 1/2	Jan 5	14 1/2	Feb 1	Cuneo Press Inc	5	*11 1/2	11 1/2	11 1/2	12	12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,300
30 1/2	Sep 28	37	Jan 14	31 1/2	Mar 29	35 1/2	May 15	Cunningham Drug Stores Inc	.250	*32 1/2	32 1/2	32 1/2	32 1/2	*32 1/2	33	33	33	32 1/4	33	500
7 1/2	Dec 20	12 1/2	Jan 7	8 1/2	Jan 3	16 1/2	May 16	Curtis Publishing common	1	13 1/2	13 1/2	13 1/2	14 1/4	13 1/2	14 1/4	13 1/2	14	13 1/2	14	34,300
50 1/2	Dec 22	60 1/2	Jan 8	37	July 26	54 1/2	Jan 30	\$4 prior preferred	No par	38 1/2	38 1/2	37 1/2	39 1/2	37	38	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2
17 1/2	Dec 29	25	Feb 19	14 1/4	May 2	19 1/4	Jan 20	\$1.60 prior preferred	No par	*15	15 1/2	15	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,800
14 1/2	Dec 7	31 1/2	Jan 4	15 1/2	Jan 4	22	Mar 16	Curtiss-Wright common	1	18	18 1/2	17 1/2	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	700
29 1/2	Nov 29	37 1/2	Jan 7	30 1/2	Jan 3	37	May 4	Class A	1	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	37,800	
67 1/2	Sep 27	96	Jan 8	62 1/2	Feb 10	82	July 7	Cutler-Hammer Inc	10	77	77 1/2	77	77	75	76	75	76	75	76	3,700

1

1

20% July 28	39	Jan 5	22½ Jan 5	27	Feb 6	Eagle-Picher Co.	5	24%	24%	24%	24%	24%	24%	24%	24%	24%	24%	24%	24%	
22 Oct 25	34	Jan 8	23½ Jan 3	32½ May 15		Eastern Air Lines Inc.	1	24%	24%	24%	25	24%	25½	25%	25%	25%	25%	25%	3,000	
24½ Mar 8	30%	Aug 30	29½ Jan 3	42% May 16		Eastern Gas & Fuel Assn com	10	36	36%	36	37%	36%	36%	36%	36%	36%	36%	36%	17,600	
75 Mar 3	82	Nov 21	81½ Jan 3	89% May 24	4½% prior preferred	100	*86½	87	86½	86½	86	86½	85½	86	85½	86	85½	86	15,300	
15 Nov 1	25%	Jan 4	16½ Jan 3	75% May 17		Eastern Stainless Steel Corp.	2.50	20%	20%	20%	21	21½	22	22%	22%	22%	22%	22%	220	
94 Feb 1	136½ Jun 9	101½ July 25	119% Apr 10			Eastman Kodak Co common	10	102½	104%	101½	103	102	103½	103½	104½	104½	104½	105½	39,500	
92 Mar 3	96½ July 22	96 Jan 11	99 Jan 6		\$3.60 preferred	50	96%	96%	96%	96%	96½	97%	96¾	97%	96¾	97%	96¾	97%	30	
28½ Sep 29	46% Jan 6	30% Jan 3	38 Mar 24			Eaton Manufacturing Co.	1	35%	36%	35½	35%	35%	35%	35%	36%	36%	36%	36%	10,900	
48% Feb 1	65½ May 23	59½ Jan 10	90 Apr 3			Edison Bros Stores Inc common	1	85	85	84%	85½	84%	85%	84%	85½	85½	84½	85½	1,600	
79 Mar 21	88 Aug 5	83 Feb 1	89 Apr 24	4¼% preferred	100	*85½	87½	*86	87	*86	87	*86	87	*86	87	*86	87	87	87	
32% Nov 1	45% Jan 4	37½ Feb 9	49% July 28			Ekco Products Co common	2.50	46%	47%	47½	48½	49	49%	49%	48%	49½	49	49%	5,000	
87 Jan 15	94 July 29	93 Feb 2	93 Feb 2	4½% preferred	100	*93	94½	*93½	94½	*93½	94½	*93½	94½	*93½	94½	*93½	94½	94½	94½	
17½ Oct 25	26% Jan 4	20½ Jan 12	36½ Apr 21			Elastic Stop Nut Corp of Amer	1	28%	28%	28%	28%	29	29%	29%	28%	29%	29%	29%	29%	29%
44½ Apr 29	54½ Feb 25	44% Jan 4	67½ Apr 12			Electric Auto-Lite Co.	5	62½	62½	63	63	62½	66½	65½	66½	66½	66½	66½	6,400	
5% Dec 1	8½ Feb 26	4% July 27	7% Apr 11			Electric & Mus Ind Amer shrs	10s	5%	5½	5	5½	5	5½	5	5½	5	5½	5	5½	5,100
43½ Oct 24	73 Jun 7	50 Jan 3	65% Mar 22			Electric Storage Battery	10	57½	57½	57½	57½	57½	57½	57½	57½	57½	57½	57½	57½	59,400
10½ Oct 25	19% Jun 23	11½ Jan 3	16% May 15			Elgin National Watch Co.	5	12½	12½	12%	12%	12½	12%	12½	12%	12½	12%	12%	12%	3,000
24% Oct 31	28% Nov 23	25½ Jun 19	30% Jan 19			El Paso Natural Gas	3	26%	26%	26	26%	26	26%	26	26%	26	26%	26	26%	5,100
33 Jan 29	53½ Dec 8	50 Jan 3	87½ May 16			Emerson Electric Mfg Co	2	72	73½	71½	74	75½	77	77	77	77½	77	77	77	55,900
10½ Dec 6	22% Jun 21	11½ Jan 3	16½ Jun 5			Emerson Radio & Phonograph	5	13%	13½	13½	13%	13%	14	13%	14	13%	14	13%	14	10,100
25 Mar 9	34% Aug 22	32% Jan 10	42% Jun 1			Empire District Electric Co.	10	40	40%	40%	40%	*40%	40%	40%	40%	40%	40%	40%	40%	11,100
23½ Dec 13	38½ Jan 4	23% July 28	35% Jan 10			Endicott Johnson Corp common	25	24½	24½	24	24½	23½	24	23½	24	23½	24	23%	23%	4,600
78 Jun 20	84 Aug 30	73½ July 24	79½ Mar 16	4% preferred	100	73½	74½	*74½	75½	*74½	75½	*74½	75½	*75½	75½	75	75	75	250	
16½ Dec 8	23 Sep 7	18½ July 24	33% May 8			Englehard Industries	1	24%	24%	24%	24%	24%	24%	24%	24%	24%	25%	26	3,600	
32½ Feb 24	41½ Sep 1	37% Jan 26	43% Apr 7			Equitable Gas Co.	8.50	40	40%	40%	40%	40%	40%	40%	40%	40%	40%	40%	5,400	
5 Dec 16	6½ Oct 20	4% July 24	6½ Mar 22			Erie-Lackawanna RR Co com Nopar		4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	28,200	
25 Nov 30	54% Jan 7	18½ July 24	32% Jan 19	5% preferred series A	100	18½	18½	18½	19	19	19	19½	19½	19½	19½	20	19½	20	1,390	
52½ Dec 5	58 Feb 11	54½ Jan 9	59 Jan 23			Erie & Pittsburgh RR Co	50	*54½	55	*55	56	*55	56	*55	56	*55½	56	*55½	56	56
11 Sep 28	20% Jan 5	11½ July 19	16½ Apr 27			Eurofund Inc.	1	18	18½	18	18½	17½	18	16½	17½	17½	15½	16½	16½	14,300
20 Apr 8	26½ Jun 24	22½ Jan 3	45½ Apr 18			Evans Products Co.	5	12	12½	11½	12½	11½	12½	12½	12½	12½	12½	12½	12½	5,400
28% Oct 6	40 Jan 7	35 Jan 4	44½ May 8			Eversharp Inc.	1	32%	33%	30%	33	31%	31%	31%	31%	31%	31%	31%	31%	9,500
						Ex-Cell-O Corp.	3	39%	39%	38%	40%	41	41%	41	42%	41½	42%	42%	15,800	

1

20%	Dec 6	35%	Dec 27	48%	Jun 8	62	May 12	Factor (Max) & Co class A	53	53%	53%	54%	53%	54%	53	54%	53	54	7,700
5%	Oct 24	12 1/4	Feb 26	7 1/2	Jan 3	34%	Apr 4	Fairbanks Morse & Co. No par	26	26 1/2	26	26	25 1/2	25 1/2	25 1/2	25 1/2	*25	26 1/4	400
20%	Dec 28	28%	Feb 26	21	Jan 3	28%	Apr 4	Fairbanks Whitney Corp com	1	9 1/2	9 1/2	9	9 1/2	8 1/2	9 1/2	9 1/2	9	9 1/2	86,800
5 1/2	Dec 5	9 1/2	Mar 1	6	Jan 6	13 1/2	May 8	\$1.60 convertible preferred	40	*25%	25%	25%	24 1/4	25 1/2	24 3/4	25	24 1/4	24 1/2	1,200
				25%	Jun 30	27%	July 14	Fairchild Stratos Corp	1	10 1/2	10%	10 1/2	10 1/2	11	11 1/4	11 1/4	12 1/2	11 1/2	64,900
81	Feb 1	89	Sep 20	81	Jun 21	85	Feb 14	Fairmont Foods Co common	50c	27	27 1/2	27 1/2	26 1/2	27 1/2	27 1/2	27	27	27 1/2	4,500
						4%	convertible preferred	100	*82 1/2	84 1/2	*82 1/2	84 1/2	*82 1/2	84	82 1/2	82 1/2	*81	83	10
83 1/2	Feb 8	37 1/4	Dec 5	35	Jan 4	45%	May 17	5% junior preferred	50	50%	50%	50	50%	50	50%	50	50	50	190
28	Mar 4	33 1/2	Dec 27	32 1/2	Feb 20	48%	Jun 13	Falstaff Brewing Corp	1	41	41 1/2	41	41 1/4	41	41	41	41	41	3,400
								Family Finance Corp	1	44%	44%	44%	44%	44	45	44 1/2	45	45 1/4	4,900

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday July 24	Tuesday July 25	Wednesday July 26	LOW AND HIGH SALE PRICES Thursday July 27	Friday July 28	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Pansteel Metallurgical Corp.	5	52 1/2	53 1/2	53 1/2	54 1/2	55 1/2	3,200
44 1/2 Nov 9	69 1/4 Jan 4	47 1/2 Jan 3	64 1/4 Jun 1	Fawick Corp.	2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,900
5 1/2 Dec 28	9 1/2 Mar 29	5 1/2 Jan 9	11 1/4 May 8	Feeders Corp.	1	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	11,300
15 1/2 Oct 5	20 1/2 Jan 4	17 1/2 Jan 3	25 1/2 May 16	Federal Mogul Bower Bearings	5	33 1/2	33 1/2	33 1/2	34 1/2	34 1/2	2,400
25 1/2 July 28	40 1/2 Jan 6	27 1/2 Jan 3	35 May 25	Federal Pacific Electric Co com	1	16	16 1/2	15 1/2	15 1/2	15 1/2	6,900
15 1/2 Dec 20	27 1/2 Jan 4	14 1/2 July 6	19 1/2 May 10	Federal Paper Board Co common	5	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	900
21 1/2 Sep 19	24 1/2 Jun 9	20 1/2 Apr 25	24 1/2 Jan 17	5 1/2% conv 2nd pf series A	23	33 1/4	34 1/4	33 1/4	35 1/2	35 1/2	2,600
33 Oct 26	45 Jan 4	33 1/2 Jan 3	41 1/2 Mar 15	Federal Paper Board Co common	5	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	900
19 1/2 May 23	22 1/2 Aug 15	22 1/2 Jan 3	23 1/2 Mar 24	4.60% preferred	25	23	23	23	23 1/2	23 1/2	4,200
32 1/2 Oct 24	39 1/2 Dec 14	34 1/2 Feb 1	49 May 17	Federated Dept Stores	125	45 1/2	46 1/2	44 1/2	44 1/2	44 1/2	11,100
15 1/2 Oct 31	20 May 12	12 1/2 July 26	18 1/2 Jan 20	Fenestra Inc	10	13	13 1/2	13	13	13	2,000
35 1/2 Oct 24	67 1/2 Jun 15	42 1/2 July 25	52 1/2 Feb 28	Ferro Corp.	1	43 1/2	44 1/2	42 1/2	43 1/2	44 1/2	4,100
24 1/2 Oct 26	47 Jan 5	27 1/2 May 2	34 1/2 Mar 21	Fiberboard Paper Products No par	1	28	28 1/2	27 1/2	28	28 1/2	5,900
14 1/2 Jan 5	20 1/2 Feb 4	15 1/2 Mar 16	23 1/2 Jun 12	Fifth Avenue Coach Lines Inc	10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,400
27 1/2 Oct 24	39 1/2 Feb 26	26 Jun 19	35 1/2 Apr 11	Filtrol Corp.	1	26 1/2	26 1/2	26 1/2	27	27	6,000
32 1/2 Oct 4	45 1/2 Jan 19	33 1/2 Jan 9	48 1/2 July 6	Firestone Tire & Rubber No par	1	45 1/2	46 1/2	45 1/2	45 1/2	45 1/2	29,300
22 Oct 24	30 1/2 Jun 6	28 1/2 Jan 4	54 1/2 May 17	First Charter Financial Corp. No par	1	45 1/2	46 1/2	45 1/2	45 1/2	45 1/2	31,100
47 1/2 Dec 22	61 1/2 July 6	49 1/2 Jan 4	67 Apr 11	First National Stores No par	1	63 1/2	63 1/2	64 1/2	64 1/2	65 1/2	7,900
6 1/2 Nov 17	13 1/2 Jan 8	6 1/2 Jan 3	8 1/2 Jun 14	Firth Carpet Co	5	8	8	8	7 1/2	7 1/2	2,600
23 1/2 Nov 7	38 1/2 Apr 8	27 July 26	34 1/2 May 22	Flinckote Co common	5	28 1/2	28 1/2	27 1/2	27 1/2	28 1/2	19,500
80 May 27	84 Apr 7	83 Jan 27	86 1/2 Mar 8	\$4 preferred	No par	84 1/2	86 1/2	84 1/2	84 1/2	84 1/2	—
91 1/2 Dec 12	110 Jun 7	96 Jan 3	114 May 19	\$4.50 conv A 2nd preferred	100	107	108	106	108 1/2	107 1/2	120
38 1/2 Nov 22	45 Sep 22	41 1/2 Jan 4	51 1/2 May 19	\$4.50 conv B 2nd pfid	No par	47 1/2	48 1/2	48 1/2	48 1/2	47 1/2	500
29 Jan 20	38 1/2 May 10	36 1/2 Jan 10	50 May 19	Florida East Coast Railway Co	25	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,800
50 1/2 Feb 5	68 Jun 29	58 1/2 Jan 17	75 1/2 July 12	Florida Power Corp.	2.50	47	48	46 1/2	45 1/2	44 1/2	5,500
11 1/2 Apr 28	17 1/2 Dec 22	16 1/2 Jan 4	34 1/2 May 5	Florida Power & Light Co. No par	1	73	73 1/2	71 1/2	70 1/2	71 1/2	11,400
20 Dec 2	34 1/2 Apr 18	31 1/2 Jan 3	48 May 31	Fluor Corp Ltd.	2.50	28 1/2	28 1/2	29 1/2	30 1/2	28 1/2	7,400
30 Sep 13	85 1/2 Nov 3	85 Jan 11	89 1/2 Jun 1	Food Fair Stores Inc common When issued	1	44 1/2	44 1/2	43 1/2	44 1/2	44 1/2	6,800
20 1/2 Oct 26	28 1/2 Apr 26	25 1/2 Jan 4	55 1/2 May 4	\$4.20 divid pfid series of '51	15	36	35 1/2	35 1/2	36	36	1,900
11 Sep 27	14 1/2 Apr 22	13 1/2 Jan 5	27 May 5	Foot Gaint Markets Inc common When issued	1	44 1/2	45 1/2	46	47 1/2	47 1/2	100
44 1/2 May 13	63 Dec 21	59 1/2 Jan 3	76 1/2 May 17	4 1/2 convertible preferred	10	22	22	23	24 1/2	24 1/2	500
196 May 31	248 Dec 23	250 Jan 13	285 July 27	F M C Corp common	10	66 1/2	67	67	67 1/2	67	12,200
88 1/2 Jan 13	95 May 31	94 1/2 Jan 3	97 Apr 5	3 1/2 convertible preferred	100	*250	—	*200	*250	*250	—
11 1/2 Oct 5	19 1/2 Jan 15	12 1/2 Jan 12	15 1/2 Apr 12	Food Mart Inc	2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,500
17 1/2 Nov 22	35 1/2 Jan 7	21 1/2 Jan 5	29 1/2 Mar 22	Foote Mineral Co.	1	22	22 1/2	22	23 1/2	23 1/2	7,200
60 1/2 July 25	92 1/2 Jan 6	63 1/2 Jan 3	91 1/2 July 27	Ford Motor Co.	5	87	87 1/2	87 1/2	89	90	199,200
12 Oct 25	19 1/2 Jan 5	12 1/2 July 26	14 1/2 Feb 20	Foremost Dairies Inc	2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	26,500
24 Oct 24	41 1/2 Jan 29	31 1/2 Jan 9	41 Jun 5	Foster-Wheeler Corp.	10	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	3,300
12 1/2 Nov 21	15 1/2 Jan 6	14 1/2 Jan 5	24 Apr 3	Foxboro Co.	1	66 1/2	67	67 1/2	68	68	1,100
22 Mar 30	32 Dec 30	28 1/2 July 25	35 1/2 Jun 1	Fram Corp.	.50c	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	28 1/2
17 1/2 Dec 5	30 1/2 Feb 15	19 Jan 3	29 1/2 July 5	Franklin Stores Corp.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,000
66 May 27	84 1/2 Nov 21	73 Feb 13	81 Jan 3	Freepart Sulphur Co.	10	29 1/2	30 1/2	28 1/2	29 1/2	30 1/2	13,400
4 1/2 preferred	—	100	—	Gruhnau Trailor Co common	1	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2
70 1/2 Sep 28	99 1/2 Jan 4	60 1/2 May 2	74 Jan 3	Gulf Oil Corp.	8.33 1/2	*76	76 1/2	*76	76 1/2	76 1/2	110
30 1/2 Apr 21	38 1/2 Dec 28	37 1/2 Jan 19	46 May 10	Gamble Skogmo Inc	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14,300
38 1/2 May 31	51 Jan 5	46 1/2 Mar 1	57 May 13	Gardner-Denver Co	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,100
42 1/2 July 27	59 Dec 7	44 1/2 Jun 29	56 1/2 Mar 17	Garrett Corp.	2	49 1/2	50 1/2	50 1/2	51 1/2	51 1/2	4,300
3 1/2 Oct 24	6 1/2 Jan 15	3 1/2 Jan 3	5 1/2 May 12	Gar Wood Industries Inc common	1	45 1/2	46 1/2	46 1/2	47 1/2	48 1/2	11,100
24 Sep 29	31 1/2 Mar 25	24 1/2 Jan 9	29 1/2 July 6	4 1/2 convertible preferred	50	*28	28	*28	*27	*28	—
17 Apr 22	19 1/2 Sep 2	17 1/2 Jan 4	26 1/2 May 15	General Acceptance Corp.	1	24	24 1/2	23 1/2	23 1/2	24 1/2	2,000
10 1/2 Sep 20	11 1/2 Sep 9	10 1/2 Jan 6	13 1/2 May 15	\$0.60 conv voting pref.	No par	13	13	12 1/2	12 1/2	12 1/2	4,050
21 1/2 Dec 16	30 1/2 Jan 6	22 1/2 Jan 3	28 1/2 July 10	General American Investors com	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,600
90 Jan 4	99 1/2 Oct 13	92 1/2 Jan 10	98 July 28	General American Investors com	1	96 1/2	96 1/2	96 1/2	96 1/		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960			
Lowest	Highest	Lowest	Highest
27% Feb 8	38% Jun 23	35% Jan 16	40 Feb 21
82 Jan 6	86% Aug 26	85% Jan 11	88% Apr 27
84% Jan 7	91% Oct 7	86% Jan 4	94% Jun 15
87% May 18	91 Aug 12	91% Mar 3	93% Apr 10
97 Jan 4	103% Nov 15	101 Jun 28	104 Mar 2
97% Jan 11	103% Aug 19	102 Jan 9	105% Feb 14
24% Sep 28	36% Dec 29	33% Jan 12	49% Mar 29

STOCKS	NEW YORK STOCK EXCHANGE	Par	Monday July 24	Tuesday July 25	Wednesday July 26	Thursday July 27	Friday July 28	Sales for the Week Shares
Gulf States Utilities Co com	No par	39 1/4	39 1/2	39 1/2	39 1/2	38 1/2	39 1/2	38 1/2 39 1/2 9,900
\$4.20 dividend preferred	100	86 1/2	88	86 1/2	88	87	88	87 88 130
\$4.40 dividend preferred	100	91	91	91 1/2	91	90	91	90 91 90
\$4.44 dividend preferred	100	91	92 1/2	92 1/2	91	92 1/2	91	92 1/2 --
\$5 dividend preferred	100	*101 1/2	102 1/2	*101 1/2	102 1/2	*102	102 1/2	*102 102 1/2 40
\$5.08 dividend preferred	100	*102 1/2	104	*102 1/2	104	102	102 1/2	*102 103 40
Gustin-Bacon Mfg Co	.250	46	46 1/2	46	45 1/2	46	45	45 45 1/2 12,900

H

48 Feb 24	55 Sep 26	53 1/4 Jan 30	66 Apr 19	Hackensack Water	25	*57 1/2	58 1/4	*57 1/2	58 1/2	*57 1/2	58 1/4	200	
35% Jan 3	51 1/2 Jan 4	42 1/2 Jan 3	56 Jun 1	Halliburton Co	5	49 1/2	49 1/2	49 1/2	49	50	48 1/2	49 1/2	13,400
24 Nov 4	31 1/4 Apr 19	25 1/4 Jan 4	39% May 18	Hall (W F) Printing Co	5	31 1/4	34 1/2	34	34 1/2	34 1/2	33 1/2	34 1/2	2,200
21 1/2 Dec 5	27 Jan 4	22 1/2 Jan 6	28% Feb 9	Hamilton Watch Co common	1	*23 1/2	25	23 1/2	23 1/2	23	24	24 1/2	500
88 1/2 Jun 7	106 1/2 Jan 6	93 1/2 Jan 3	112 1/2 Feb 13	4% convertible preferred	100	96	96	*96	96	*94	99	*95	20
26 1/2 Jun 20	32 1/2 Jan 25	26 1/2 Jan 3	32 1/2 Apr 11	Hammermill Paper Co	2.50	30	30 1/2	30	29 1/2	29 1/2	29 1/2	29 1/2	2,100
28 1/2 Nov 25	47 1/2 Jun 21	29 1/2 July 21	37 1/2 Feb 15	Hammond Organ Co	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	19,800
42 July 5	57 1/2 Jan 5	47 1/2 Jan 3	58 1/2 Mar 28	Harbison-Walker Refrac com	7.50	48 1/2	48 1/2	48 1/2	48 1/2	49	48 1/2	49 1/2	4,400
121 Oct 24	129 Mar 24	120 1/2 Jan 9	128 May 24	6% preferred	100	*122 1/2	124	*122 1/2	124	*123	124 1/2	*123	--
34 1/2 Oct 24	50 1/2 Dec 16	46 Jan 6	71 1/2 Apr 12	Harcourt Brace & World Inc	1	40 1/2	40 1/2	40	40	39 1/2	40 1/2	40 1/2	4,900
21 1/2 May 24	26 1/2 Sep 2	24 1/2 Jan 4	36 1/2 Jun 5	Harris-Intertype Corp	1	62	62 1/2	61 1/2	62 1/2	62 1/2	62 1/2	62 1/2	9,700
18 1/2 Oct 31	29 1/2 Jan 11	20 1/2 Jan 3	27 1/2 May 18	Harsco Corporation	1.25	30 1/2	31	30 1/2	31 1/2	32 1/2	32 1/2	33 1/2	16,200
22 1/2 May 26	27 Aug 31	23 1/2 Jan 23	33 1/2 Feb 17	Hartshaw Chemical Co	5	23 1/2	23 1/2	23 1/2	24 1/2	24 1/2	23 1/2	23 1/2	5,300
8 1/2 Oct 26	11 1/2 Jan 6	8 1/2 Feb 6	13% Feb 20	Hart Schaffner & Marx	5	26 1/2	26 1/2	27	27 1/2	28	28 1/2	28 1/2	2,400
121 Oct 24	129 Mar 24	120 1/2 Jan 9	128 May 24	Hat Corp of America common	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,000
5% preferred	50	*41 1/2	43	*41 1/2	43	*41 1/2	43	*41 1/2	43	*41 1/2	43	*41 1/2	--
9 1/2 May 25	13 Jan 5	11 Jan 9	16 1/2 Apr 19	Havex Industries Inc	.40c	37	36 1/2	38	37	36 1/2	39	37 1/2	34,400
77 Jan 4	84 Aug 30	81 Jan 3	87 Mar 16	Hayes Industries Inc	5	12 1/2	12 1/2	12 1/2	13	13 1/2	12 1/2	13	13 1/2 1,000
46 1/2 Apr 24	48 1/2 Apr 24	47 1/2 Jan 3	52 1/2 May 17	Heinz (H J) Co common	8.33 1/4	58	58 1/2	59 1/2	59 1/2	60	60 1/2	61	63 12,300
37 1/2 Feb 17	55 Dec 16	50 1/2 Jan 3	52 1/2 May 17	Helene Curtis Industries class A	1	*83	84	83	84	*83	84	*83	84 30
29 1/2 May 12	33 1/2 July 7	29 1/2 Jan 5	40 Mar 14	Heller (W E) & Co	1	73 1/2	73 1/2	73 1/2	73 1/2	73	73 1/2	72 1/2	1,900
32 1/2 Jan 18	36 Aug 5	34 Jan 4	38 July 3	Heilme (G W) common	10	*36 1/2	37 1/2	*36 1/2	37 1/2	*36 1/2	37 1/2	37 1/2	400
13 1/2 Dec 1	20 Jan 4	14 Feb 2	21 1/2 Apr 17	Hercules Motors	No par	19	19 1/2	19	19 1/2	19 1/2	19 1/2	19 1/2	3,700
61 1/2 Apr 13	82 1/2 Dec 8	79 Jan 3	98 Jan 23	Hercules Powder common	2 1/12	89 1/2	90	89 1/2	90	92	92 1/2	93	9,000
104 1/2 Dec 6	111 1/2 Aug 26	108 Jan 3	112 1/2 May 3	5% preferred	100	*112	112 1/2	*111	112 1/2	*111	111 1/2	*111	--
55 1/2 Apr 13	70 Dec 20	67 1/2 Jan 4	79 1/2 May 26	\$2 conv class A preferred	No par	*78 1/2	79 1/2	*79 1/2	79 1/2	*78	80	*75	80 300
76 Mar 9	119 1/2 Dec 9	112 1/2 Jan 4	161 1/2 May 5	Hershey Chocolate Corp	No par	148 1/2	148 1/2	147	147	146 1/2	146 1/2	146	147 700
38 1/2 Feb 1	67 Dec 21	54 1/2 Jan 25	68 1/2 Apr 7	Hertz Co	1	55	55 1/2	54 1/2	55	55 1/2	56	57 1/2	16,900
18 1/2 Oct 26	28 Jan 4	20 1/2 Jan 3	28 1/2 Mar 30	Hewitt-Robins Inc	5	*24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	500
15 1/2 Mar 8	--	34 1/2 Jun 27	38 1/2 Apr 21	Hewlett-Packard Co	1	36 1/2	38 1/2	*37 1/2	*37 1/2	*37 1/2	37 1/2	37 1/2	25,800
60 1/2 May 11	68 Aug 22	66 Jan 6	70 1/2 July 10	Heyden Newport Chem Corp	1	*70	70 1/2	*70	70 1/2	*70	70 1/2	70 1/2	20
92 1/2 Feb 16	120 July 13	115 July 17	140 Mar 22	3 1/2 % preferred series A	100	*113	120	*111	118	*114	120	*115	--
12 1/2 Dec 1	19 Jan 21	7 1/2 Feb 7	16 Jan 20	Hill Corp	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,200
29 1/2 Oct 19	37 1/2 Jan 4	30 1/2 Jan 10	43 1/2 Mar 22	Hilton Hotels Corp common	.250	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	37,000
23 1/2 Feb 1	28 1/2 Apr 6	24 1/2 Jan 12	30 Apr 28	5 1/2 % conv pfd series A	25	*28 1/2	29 1/2	*28 1/2	29 1/2	*28 1/2	29 1/2	28 1/2	200
14 1/2 Dec 6	30 1/2 July 5	16 1/2 Jan 3	29 1/2 May 10	Hoffman Electronics Corp	.50c	20 1/2	21	20 1/2	21	22 1			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week		
Lowest	Highest	Range Since Jan. 1	Lowest	Highest	Par	Monday July 24	Tuesday July 25	Wednesday July 26	Thursday July 27	Friday July 28	Sales			
49 1/2 Dec 6	82 1/2 Jan 4	56 1/2 Jan 3	73 1/2 May 22	Jones & Laughlin Steel common	10	65 1/2	67 1/2	67 1/2	68 1/2	69 1/2	71	70 1/2	72	39,900
95 1/2 Mar 8	99 1/2 Aug 24	96 Jan 3	101 1/2 Apr 17	5% preferred series A	100	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	520
11 1/2 Dec 8	18 1/2 Jun 13	13 Jan 3	21 1/2 May 26	Jorgensen (Earle M) Co.	1	16 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19 1/2	19	19 1/2	3,200
29 1/2 Oct 21	47 1/2 Jan 8	38 1/2 Jan 3	48 Mar 20	Joy Manufacturing Co.	1	39	38 1/2	39 1/2	40	41	41 1/2	42	41 1/2	10,500

K

32 Sep 29	54 1/2 Jan 6	37 1/2 July 19	49 1/2 May 23	Kaiser Alum & Chem Corp.	33 1/2	38 1/2	39 1/2	39 1/2	40 1/2	39 1/2	40 1/2	40 1/2	40 1/2	26,400	
86 Oct 5	111 1/2 Jan 5	96 Jan 23	108 1/2 Apr 25	4 1/2% convertible preferred	100	*99	100	99 1/2	99 1/2	99	99	*94 1/2	100	500	
42 1/2 Jan 12	47 May 6	44 1/2 Jan 11	48 1/2 Jun 1	4 1/2% preferred	50	*47	47 1/2	47	47	*47	47 1/2	*47 1/2	47 1/2	200	
101 Sep 30	122 1/2 Jan 13	103 1/2 Jan 18	122 May 19	4 1/2% convertible preferred	100	*109	110 1/2	110	110	*109	112	111	111	300	
105 1/2 Oct 3	125 Jan 11	110 1/2 Jan 18	122 Jun 6	4 1/2% (ser of 1959) conv pfd	100	*108	112	*108	113	*108	112 1/2	*108	112	—	
45 Mar 8	59 1/2 Dec 29	58 1/2 Jan 17	73 1/2 Jun 14	Kansas City P & Lt Co com No par	1	*71	72	70 1/2	70 1/2	70 1/2	71	70	70	70	2,200
74 Jan 25	79 1/2 Aug 17	75 1/2 Jan 9	79 1/2 Apr 11	3 80% preferred	100	*77	78	*77	78	*77	78	*77	78	—	
80 1/2 May 23	87 Jan 20	84 1/2 Jan 27	86 1/2 Apr 12	4% preferred	100	*86 1/2	88	*86 1/2	88	*86 1/2	88	*86 1/2	88	—	
86 1/2 Jan 6	95 1/2 Oct 5	92 1/2 Feb 6	95 1/2 Mar 28	4 50% preferred	100	*93 1/2	95	*93 1/2	95	*94	95	*94	95	10	
82 1/2 Mar 18	90 Oct 10	85 Jan 4	88 1/2 Jun 21	4 20% preferred	100	*87	88	*87	88	*87	88	*87	88	20	
85 1/2 Feb 9	90 July 28	87 Jun 27	91 1/2 Apr 11	4 35% preferred	100	*87 1/2	89	*87 1/2	89	*87 1/2	89	*87 1/2	89	—	
62 1/2 Sep 29	79 1/2 Jan 8	68 1/2 Jan 3	82 1/2 Mar 22	Kansas City Southern com No par	1	77	77 1/2	77 1/2	78	78	78	78 1/2	78 1/2	1,400	
34 1/2 July 12	37 1/2 Sep 16	36 Jan 10	39 1/2 May 3	4% non-cum preferred	50	37 1/2	37 1/2	*37 1/2	38	37 1/2	37 1/2	37 1/2	37 1/2	500	
43 1/2 Feb 9	54 1/2 July 8	50 1/2 Jan 4	64 1/2 July 6	Kansas Gas & Electric Co No par	1	62 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	62 1/2	63 1/2	2,600	
31 1/2 Feb 23	39 1/2 Aug 24	37 1/2 Jan 3	48 1/2 Apr 3	Kansas Power & Light Co	8.75	45 1/2	45 1/2	45 1/2	45 1/2	46 1/2	46 1/2	46 1/2	46 1/2	2,300	
11 Jan 12	16 1/2 July 11	12 1/2 Jan 3	25 1/2 July 28	Kayser-Roth Corp	1	22 1/2	23	23 1/2	24	23 1/2	24	24 1/2	25	177,600	
36 Apr 6	51 1/2 Dec 30	50 1/2 Jan 11	70 Jun 6	Kellogg Co	50c	65	65 1/2	66 1/2	66	66	66	68	68 1/2	32,930	
30 1/2 Oct 25	50 1/2 Jan 6	31 1/2 Feb 23	37 1/2 May 26	Kelsey Hayes Co	1	32 1/2	33	32 1/2	33	32 1/2	33	34 1/2	35 1/2	13,500	
23 Oct 13	30 1/2 Aug 17	25 1/2 Jan 3	46 1/2 Jun 14	Kendall Co	8	40	40 1/2	37 1/2	39	39	38 1/2	39 1/2	7,300		
71 1/2 Oct 25	100 1/2 Jan 6	73 1/2 Jan 3	94 1/2 May 16	Kennecott Copper	No par	83	83	84	84 1/2	85 1/2	85 1/2	86 1/2	87 1/2	22,200	
46 1/2 Sep 30	55 1/2 Jan 8	52 Jan 4	77 1/2 May 9	Kern County Land Co	2.50	62 1/2	63 1/2	62 1/2	63	63 1/2	65 1/2	65	65 1/2	6,000	
31 1/2 Nov 7	45 1/2 Jan 5	32 1/2 Jan 4	42 1/2 May 23	Kerr-McGee Oil Industries	1	41 1/2	42 1/2	40	43 1/2	42 1/2	42 1/2	42 1/2	42 1/2	77,800	
62 1/2 Feb 11	89 1/2 Dec 20	76 1/2 Jun 21	93 Feb 10	Keystone Steel & Wire Co	1	36 1/2	36 1/2	36 1/2	37	36 1/2	37	37	37 1/2	2,000	
16 1/2 Dec 12	18 1/2 Dec 21	16 1/2 Jan 7	26 1/2 Apr 10	Kimberly-Clark Corp	5	79 1/2	80 1/2	80 1/2	81	82 1/2	84	83 1/2	84 1/2	12,400	
25 1/2 Dec 2	31 1/2 Jan 6	20 Jun 26	27 1/2 Feb 9	King-Seeley Thermos Co	1	*21 1/2	22	21 1/2	21	21 1/2	21	21 1/2	21 1/2	2,100	
34 1/2 Oct 24	46 1/2 Jan 4	36 Jan 3	47 1/2 July 27	KLM Royal Dutch Airlines	100 g	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,500	
77 Jan 7	82 1/2 Apr 11	78 Jan 3	85 July 20	Koppers Co Inc common	10	46 1/2	46 1/2	45 1/2	46 1/2	46	47 1/2	47 1/2	47 1/2	10,700	
14 1/2 Feb 17	36 1/2 Dec 7	31 1/2 Jan 4	68 1/2 Mar 30	4% preferred	100	*84	85	84	84	84	84	83 1/2	83 1/2	90	
27 1/2 Sep 29	33 Jan 12	28 Jan 3	34 1/2 May 19	Korvette (E J) Inc	1	58 1/2	59	58 1/2	59	57 1/2	59	56 1/2	58 1/2	26,500	
19 1/2 Jun 10	34 1/2 Jan 6	20 1/2 Jun 9	26 1/2 Jan 19	Kresge (S S) Co	10	32 1/2	32 1/2	32 1/2	33	32 1/2	33	32 1/2	33	4,800	
11 1/2 Dec 5	20 1/2 Jan 8	11 1/2 Jan 3	14 Jan 16	Kress (S H) & Co	10	20 1/2	20 1/2	20 1/2	21	20 1/2	21	20 1/2	20 1/2	12,000	
25 1/2 Oct 28	36 1/2 Mar 2	27 1/2 July 25	34 1/2 Apr 6	Kroehler Mfg Co	5	12	12 1/2	12 1/2	12	12 1/2	12 1/2	12	12 1/2	1,100	
25 Oct 21	36 Jan 5	30 1/2 Jan 3	38 1/2 Feb 23	K V P Sutherland Paper Co	5	37	37 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	2,800	

L

18 1/2 Feb 10	25 1/2 Dec 29	25 1/2 Jan 27	34 May 25	Laclede Gas
---------------	---------------	---------------	-----------	-------------

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES						Sales for the Week			
Lowest	Highest	Range Since Jan. 1	Highest	Par	Monday	Tuesday	Wednesday	Thursday	Friday	July 27	July 28	Shares					
25 1/2 Mar 10	30 1/2 Dec 30	30 1/2 Jan 3	35 1/2 Feb 28	Melville Shoe Corp common	1	34 1/4	35	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	5,400		
77 1/4 Jun 8	84 1/4 Sep 7	80 Jan 6	83 1/4 Jun 2	4% preferred series B	100	82 1/4	83	83 1/4	82 1/4	83 1/4	83 1/4	83 1/4	83 1/4	83 1/4	190		
30 1/2 May 25	37 Dec 29	33 1/2 Feb 16	39 1/2 Apr 21	Mercantile Stores Co Inc	3 1/2	37	37	37 1/4	37 1/4	38	38 1/2	38 1/2	37 1/2	38 1/2	3,100		
73 Jan 26	96 1/2 Jun 2	77 1/2 Jan 20	90 1/2 Apr 20	Merck & Co Inc common	16 1/2 c	85 1/4	86 1/4	84 1/4	84 1/4	85 1/4	83 1/4	84 1/4	83 1/4	84 1/4	17,300		
70 Jan 8	84 Aug 31	75 Apr 20	81 Feb 14	\$3.50 preferred	No par	80 1/4	80 1/2	*79 1/2	80 1/2	79 1/2	80	80	80 1/2	80 1/2	500		
8 1/2 Dec 16	18 1/4 Feb 23	9 1/2 Jan 3	13 1/2 Apr 20	Mergenthaler Linotype Co	25c	28	28 1/2	28	29 1/2	29	29 1/2	29 1/2	29 1/2	30	15,300		
12 1/2 July 28	12 1/2 July 28	12 1/2 July 28	12 1/2 July 28	Merritt-Chapman & Scott	12.50	10	10 1/2	10 1/2	10 1/2	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	15,500		
42 1/4 Dec 28	70 1/2 Jan 4	45 1/4 Jan 3	59 1/2 Mar 10	Mesabi Trust—Units of benefit int	—	50 1/2	51	51 1/2	51 1/2	52 1/4	52 1/2	52 1/2	52 1/2	52 1/2	12 1/2	12 1/2	13,400
24 1/2 Jun 16	45 1/2 Dec 16	41 1/2 Jan 3	70 1/2 May 8	Mesta Machine Co	5	52 1/2	53 1/2	53 1/2	54 1/2	53 1/2	52 1/2	52 1/2	52 1/2	53 1/2	53 1/2	1,000	
74 1/2 Jan 5	84 Nov 14	81 Jan 5	87 Jun 15	Metro-Goldwyn-Mayer Inc	No par	*85	87	*85	87	85	85 1/2	86	86	86	90		
83 1/2 Jan 13	93 1/2 Sep 8	89 1/2 Jan 10	97 May 27	4.35% preferred series	100	*93 1/2	95	*93 1/2	95	*93 1/2	95	93 1/2	93 1/2	93 1/2	10		
75 1/2 Feb 15	82 Oct 10	80 May 2	84 July 21	3.85% preferred series	100	*82 1/2	84	84	84	84	*83 1/2	85	*83	84 1/2	20		
86 Jan 4	95 Aug 11	90 Jan 3	98 Mar 16	4.45% preferred series	100	*96 1/2	98 1/2	*97	98 1/2	*97	98 1/2	98	98	98	10		
25 1/2 Mar 16	33 1/2 Dec 20	30 1/2 Jan 4	38 1/2 May 24	Middle South Utilities Inc	10	37	37 1/4	37 1/4	36 1/2	37 1/4	36 1/2	37 1/4	36 1/2	36 1/2	9,200		
41 Dec 22	52 Jan 22	40 Feb 17	52 May 16	Midland Enterprises Inc	1	*43	47	*45	47	*45 1/4	47	*45 1/4	47	45 1/4	45 1/4	100	
48 1/2 July 25	59 1/2 Feb 3	58 Feb 9	Midland-Ross Corp common	5	48 1/2	48 1/2	48 1/2	50	49 1/2	50	49 1/2	50	49 1/2	50 1/2	5,100		
88 Jan 5	95 1/2 Dec 8	93 1/2 Jan 10	101 1/2 May 24	5 1/2 1st preferred	100	*99 1/2	101	*99 1/2	101	99 1/2	99 1/2	99 1/2	99 1/2	100	160		
30 May 2	40 1/2 Nov 15	39 1/2 Jan 4	49 1/2 Mar 14	Midwest Oil Corp	10	*44 1/2	44 1/2	*44 1/2	44 1/2	*44 1/2	44 1/2	*44 1/2	44 1/2	44 1/2	200		
15 1/2 Oct 21	26 1/2 May 16	19 1/2 Jan 3	29 1/2 May 31	Minerals & Chem Philipp Corp	1	27	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	28 1/2	28 1/2	28 1/2	33,500		
12 1/2 Mar 8	17 1/2 Jun 1	13 1/2 July 19	17 1/2 Mar 10	Minneapolis-Honeywell Reg com	1.50	144 1/2	146 1/2	143	146	145 1/2	147	144 1/2	146 1/2	146 1/2	8,900		
60 Oct 24	88 Jun 17	70 1/2 Jan 17	87 1/2 Jun 12	3% convertible preference	100	102 1/2	102 1/2	102 1/2	103 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	2,700		
28 Apr 19	33 1/2 Jan 4	28 1/2 May 1	34 Feb 6	Minn Mining & Mfg	No par	77 1/2	78	78	78	76 1/2	76 1/2	75 1/2	77 1/2	77 1/2	49,700		
31 1/2 Feb 24	38 1/2 Aug 31	35 1/2 Jan 6	44 Apr 6	Minnesota & Ontario Paper	2.50	32 1/2	33	32 1/2	33 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	5,600		
27 July 12	37 1/2 Jan 4	35 1/2 Jan 3	45 1/2 Apr 11	Minnesota Power & Light	No par	41 1/2	41 1/2	41 1/2	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	2,500		
16 1/2 July 7	24 1/2 Dec 29	24 Jan 6	30 1/2 Mar 22	Mission Corp	1	43 1/2	43 1/2	43 1/2	43	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	4,500		
30 Mar 10	35 Aug 16	34 1/2 Jan 3	42 1/2 Jun 6	Mission Development Co	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	12,400		
3 1/2 Dec 20	6 1/2 Jan 6	5 1/2 Jan 3	5 1/2 Mar 27	Mississippi River Fuel Corp	10	37	38	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	6,500		
33 1/2 Dec 7	48 1/2 Jan 6	37 1/2 Apr 20	42 1/2 Jan 23	Missouri-Kan-Tex RR	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4,000		
29 1/2 Jun 15	39 Jan 15	34 1/2 Jan 4	42 1/2 May 15	Missouri Pacific RR class A	No par	38 1/2	39	39	39	39 1/2	40 1/2	40 1/2	40 1/2	41 1/2	2,500		
17 Feb 17	22 1/2 Sep 1	19 1/2 Jan 5	24 1/2 Feb 28	Missouri Portland Cement Co	.625	38 1/2	38 1/2	x39	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	3,000		
7 1/2 Oct 26	15 1/2 Jan 11	8 Jan 3	13 1/2 Apr 4	Missouri Public Service Co	1	*23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,300		
60 Nov 1	80 1/2 Mar 11	62 Jan 4	73 1/2 Mar 29	Mohasco Industries Inc common	5	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	12,900		
70 Oct 12	87 1/2 Mar 23	71 Jan 4	79 Mar 28	3 1/2 % preferred	100	*68 1/2	70	69 1/2	69 1/2	*68 1/2	70	68 1/2	68 1/2	*68 1/2	30		
11 1/2 Oct 26	19 1/2 Jan 6	13 1/2 Jan 3	19 1/2 Apr 4	4.20% preferred	100	*71	72 1/2	*71	72 1/2	71 1/2	71 1/2	*71	72	50			
9 1/2 Dec 13	13 1/2 Jan 11	8 1/2 Apr 14	10 1/2 Jan 19	Monarch Machine Tool	No par	16 1/2	16 1/2	*16 1/2	16 1/2	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,700		
6 1/2 Dec 9	11 1/2 Aug 22	6 1/2 Feb 2	9 1/2 Jun 29	Monon RR class A	.25	*9 1/2	10	*9 1/2	10	*9 1/2	10	10	10	10	100		
35 1/2 Sep 29	55 1/2 Jan 4	44 1/2 Jan 20	55 1/2 July 5	Monanto Chemical Co	2	50 1/2	51 1/2	50 1/2	51 1/2	51 1/2	52 1/2	52 1/2	52 1/2	52 1/2	36,300		
26 1/2 Mar 8	33 1/2 Dec 30	32 1/2 July 27	39 Mar 10	Montana-Dakota Utilities Co	5	33 1/2	33 1/2	34	34	33 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	4,800	
21 1/2 Jan 25	31 1/2 Aug 16	31 1/2 Jan 3	38 1/2 Jun 12	Montana Power Co	No par	35	35	35	35	35	35	35	35	35	1,900		
25 Feb 24	57 1/2 Sep 12	32 1/2 July 21	39 1/2 Jan 30														

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	Monday July 24		Tuesday July 25		LOW AND HIGH SALE PRICES Wednesday July 26		Thursday July 27		Friday July 28	Sales for the Week Shares	
Lowest	Highest	Lowest	Highest				40%	40%	40%	42	41 1/4	42 1/2	41 1/2	42 1/4	8,100		
31% May 17	38% Sep 19	35% Jan 3	42% July 11	Ohio Edison Co common	15	40%	40%	40%	42	41 1/4	42 1/2	41 1/2	42 1/4	8,100			
84 Jan 4	94% Sep 9	89 Jan 3	95% Feb 23	4.40% preferred	100	*92 1/2	93 1/4	92 1/2	93 1/4	93% 94	93% 94	93% 94	93% 94	370			
75% Jan 4	82 Sep 9	79 Jan 3	83% Mar 20	3.90% preferred	100	*80	80 1/4	80 1/4	81	80	80	80	80	740			
89 Jan 4	96 Aug 9	93% Jan 3	98 May 3	4.56% preferred	100	96	96	96 1/2	97	96 1/2	96 1/2	96 1/2	96 1/2	260			
86 Jan 6	93% Sep 2	90% Jan 13	94 Feb 21	4.44% preferred	100	93	93	*92	93	93	93	93	93	330			
30% Aug 4	39% Jan 4	36% Jan 5	45 Apr 17	4% preferred	20	16%	16%	16%	16%	16%	16%	16%	16%	1,100			
28% Mar 7	36 Dec 15	33% Jan 19	44% Jun 16	4.24% preferred	100	86	88	86	86	*86	87 1/2	*85	87 1/2	50			
16 Jan 6	16% Sep 21	16% Apr 12	17% Mar 15	No par	42 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	17,400			
83% Jun 1	87 Jan 16	86 May 25	88% Mar 27	Oklahoma Gas & Electric Co common	5	42 1/4	42 1/2	42	42	*42	42 1/2	42	42 1/2	42	2,800		
24% May 10	33 1/2 Dec 19	32% Mar 9	36% July 10	Oklahoma Oil Co	No par	42 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	44	17,400			
37% Aug 4	54% Jan 4	40 Feb 14	50% July 27	Olin Mathieson Chemical Corp	5	46 1/4	47 1/4	46 1/4	48 1/4	48 1/4	49% 49%	49% 50%	49	50	112,200		
15% Dec 29	18% Oct 20	15% Jan 4	20% Apr 28	Olin Oil & Gas Corp	1	17	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,000		
35% Nov 29	42% July 5	39% Jan 17	59 May 12	Orange & Rockland Utilities	10	50 1/4	51 1/2	51 1/2	51 1/2	51 1/2	50 1/2	51 1/2	51 1/2	2,800			
36% Mar 4	64% Dec 28	56% Jan 4	80% July 11	Otis Elevator	3,125	79 1/2	79 1/2	79 1/2	80 1/4	78	80	78	78 1/2	14,100			
19% Oct 24	37% Jan 4	18% July 12	28% Feb 20	Outboard Marine Corp	30c	18%	19%	18%	19%	19	19%	18%	19%	34,400			
15 Oct 24	23% Jan 12	16% Jan 3	21% Apr 17	Outlet Co	No par	20%	20%	20%	20%	20	20	20	20	1,100			
15 Dec 12	16% Jun 14	15% Jan 8	15% Jun 19	Overland Corp (The)	1	*15 1/4	16	*15 1/4	16	*15 1/4	16	*15 1/4	16	950			
75 Jan 25	122% Jun 1	84% July 25	102% Mar 22	Owens-Corning Fiberglas Corp	1	86 1/4	87	84 1/4	87	87 1/2	88	87 1/2	88	7,300			
82% Oct 31	116 Jun 17	86 July 28	104 Apr 11	Owens-Illinois Glass Co com	.625	88	88 1/4	86 1/2	88	86 1/2	87 1/2	86	88	8,400			
104 1/2 Feb 16	130% May 31	10 Jun 8	120% Apr 3	4% preferred	100	*112	113 1/2	112	113	112 1/2	112 1/2	111 1/2	111 1/2	1,900			
23% Oct 26	34% Jan 27	26% Jan 4	34% May 5	Oxford Paper Co common	15	29%	30 1/2	29%	30	29 1/2	29 1/2	29 1/2	29 1/2	2,200			
85 Jan 5	93 Aug 9	87% Jan 6	98 July 11	\$5 preferred	No par	95	95	*94	95	*94	95	*94	95	10			
P																	
11 Jan 7	17% Aug 17	14% Jan 13	24% Jun 15	Pacific American Corp	5	20%	20%	20%	20%	20%	20%	20%	20%	20%	1,000		
12% Oct 26	18% Jan 6	13 1/2 Jun 6	18 Mar 3	Pacific Cement & Aggregates Inc	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15	5,600			
11 1/2 Jan 5	18% May 11	15% Jan 5	22% May 17	Pacific Coast Co common	1	17 1/2	18	18	18	18	18	18	18	18 1/2	2,100		
18% Mar 18	22 1/2 May 2	20% Jan 17	25 1/4 May 31	5% preferred	25	*21	23	22	22	22	22	22	23	23	100		
46% Sep 28	60% Jan 11	51% Jan 3	70 May 12	Pacific Finance Corp	10	68 1/2	68 1/2	67 1/2	68 1/2	67 1/2	67 1/2	67 1/2	68 1/2	68 1/2	18,400		
60 May 11	77 Dec 30	73% Jan 3	85 1/2 Mar 21	Pacific Gas & Electric	25	75 1/2	76	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	76	76	11,500		
46% Mar 8	53 1/2 Sep 16	52 Jan 23	58 July 14	Pacific Lighting Corp	No par	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	57 1/2	57 1/2	6,900		
26 1/4 Mar 10	32 1/4 Jan 28	30% Jan 3	48 1/4 Apr 4	Pacific Tele & Teleg com	14 2/7	40 1/2	40 1/2	40 1/2	41	41	41 1/2	41 1/2	42 1/2	42 1/2	42 1/2	6,200	
130 1/2 Feb 23	145 Feb 2	141 1/4 Jan 5	177 Apr 3	6% preferred	100	162	162	159 1/2	160	160	161 1/4	161 1/4	160 1/4	161 1/4	130		
4% Oct 26	7 1/2 Jan 12	5 1/4 Jan 3	8 1/4 May 16	Pacific Tin Consolidated Corp	1	7 1/2	7 1/2	7	7	7	7	7	7	7	4,100		
19 1/2 Oct 25	39 Jan 4	17 July 14	26% May 15	Packard-Bell Electronics	50c	17 1/2	17 1/2	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	14,100	
12 Oct 24	17 1/2% July 6	15 1/2 Jun 26	19 Mar 22	Pan American Sulphur	70c	16	16 1/2	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	8,700	
16 1/2% Apr 28	23 1/2 Jan 4	17 1/2% July 20	21 1/2 Feb 27	Pan Amer World Airways Inc	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18 1/2	18 1/2	47,500		
40 Jun 8	50% Dec 30	39% July 19	56 1/2 Apr 4	Panhandle East Pipe Line	No par	41 1/4	42	42 1/2	43 1/4	43 1/2	44 1/4	43 1/2	44 1/4	44 1/2	44 1/2	28,500	
83 1/2 Mar 18	91 1/2 Oct 7	86 1/2 Jan 5	92 1/2 July 20	4% preferred	100	*92	94	*92	94	*92	94	*92	94	94	94		
36 1/2 Apr 29	67 1/2 Sep 1	53 1/2 Jan 18	85 1/2 Apr 11	Parmalee Transportation	No par	65 1/2	66 1/2	66 1/2	68	68	68	68	68	8,900			
36 1/2 Mar 15	51 1/2 Jun 15	32 1/2 July 27	44 1/2 Apr 12	Parke Davis & Co	No par	33	33	32 1/2	33	33	32 1/2	32 1/2	33	33	33	54,000	
21 1/2 Oct 24	60% Feb 29	34 1/2 Jan 4	46 Mar 24	Parker Rust Proof Co	2.50	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,100		
1 1/2 Dec 1	3 Mar 16	1 1/2 Jun 26	2% Jan 23	Patino Mines & Enterprises	1	2 1/											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				STOCKS NEW YORK STOCK EXCHANGE	Par	Monday July 24			Tuesday July 25			LOW AND HIGH SALE PRICES			Sales for the Week Shares				
Lowest	Highest	Lowest	Highest									Wednesday July 26	Thursday July 27	Friday July 28					
R																			
46 1/2 Oct 25	78 3/4 Apr 18	49 1/2 Jan 16	65 1/2 May 9	Radio Corp of America com-No par	\$3.50 1st preferred	56 1/2	56 1/2	56 1/2	57 1/2	57 1/2	57 1/2	58 1/2	59 1/2	59 1/2	31,400				
67 1/2 Jan 4	74 Apr 8	70 1/2 Jan 23	74 1/2 May 15	Ranco Inc.	2.50	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	600					
56 Dec 7	70 Apr 19	18 1/2 Jan 19	23 1/2 Feb 23	Raybestos-Manhattan	No par	70 1/2	71 1/2	70 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	19 1/2	19 1/2	6,800			
15 1/2 Sep 29	22 1/2 Jan 15	15 1/2 Jan 11	21 1/2 Apr 6	Raymond International Inc.	3.33 1/2	18	18	18	18	18	18	18	18	17 1/2	17 1/2	400			
15 1/2 Dec 2	28 Jan 6	17 1/2 Jan 4	22 1/2 May 15	Rayonier Inc.	1	21 1/2	21 1/2	x21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	17 1/2	17 1/2	3,400	
30 1/2 Oct 25	53 1/2 Jan 4	35 1/2 Jan 3	43 1/2 Jun 9	Raytheon Co.	.5	36 1/2	37 1/2	36 1/2	38 1/2	38 1/2	38 1/2	38 1/2	39 1/2	39 1/2	39 1/2	27,300			
8 1/2 Dec 20	18 1/2 Jan 5	8 July 19	11 1/2 Mar 22	Reading Co common	.50	8	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,700		
20 1/2 Dec 5	33 1/2 Feb 5	16 1/2 July 26	25 1/2 Feb 1	4% non-cum 1st preferred	.50	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	67,400		
11 1/2 Dec 8	28 1/2 Jan 20	10 1/2 July 26	15 1/2 Jan 18	4% non-cum 2nd preferred	.50	11	11	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,000		
12 1/2 Dec 28	20 Jan 6	61 July 27	69 1/2 Jun 21	Red Owl Stores Inc.	No par	64 1/2	64 1/2	63 1/2	64	62	62	61	62 1/2	63 1/2	63 1/2	63 1/2	63 1/2	3,000	
15 1/2 Nov 1	28 1/2 Jan 18	16 Jan 3	28 1/2 May 10	Reed Roller Bit Co.	No par	14 1/2	14 1/2	14	14	14	14	15	15	15	15	15	900		
17 1/2 Oct 24	28 1/2 Jun 16	19 Jan 4	25 May 8	Reeves Bros Inc.	.50c	20	20	19	20	20	21	21	21	21	21	21	21	2,700	
15 1/2 Dec 7	19 1/2 Mar 17	16 1/2 Jan 6	20 1/2 Apr 7	Reichhold Chemicals	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	5,000	
43 1/2 Dec 1	68 1/2 Jan 4	47 1/2 Jan 4	67 Apr 7	Reliable Stores Corp.	.10	19 1/2	19 1/2	x18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	8,500	
21 Apr 18	27 1/2 Feb 1	22 1/2 Mar 15	49 1/2 Jun 13	Reliance Elec & Eng Co.	.5	48 1/2	49 1/2	*49	49 1/2	50	51 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	1,000	
52 1/2 Jun 1	57 Mar 14	56 1/2 Jan 5	66 1/2 Mar 7	Reliance Mfg Co common	.5	25	25	25	25	25	25	25	25	25	25	25	25	2,600	
19 1/2 Mar 14	31 1/2 Aug 29	27 1/2 Jan 11	51 1/2 May 10	Republic-Aviation Corp.	1	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	20	
7 1/2 Feb 25	11 1/2 July 11	10 1/2 Jan 3	18 1/2 May 11	Republic Corp common	.50c	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	69,700	
12 1/2 Jan 20	15 1/2 Aug 23	14 1/2 Jan 6	22 May 17	81 convertible preferred	.10	*18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	24,100		
48 1/2 Dec 6	78 1/2 Jan 4	53 1/2 Jan 3	65 1/2 Mar 3	Republic Steel Corp.	.10	59 1/2	60 1/2	60	61 1/2	62	63 1/2	63 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	43,500	
33 1/2 Sep 28	50 1/2 Jan 22	37 1/2 Mar 9	62 May 23	Revere Copper & Brass	.5	49	49	49 1/2	49 1/2	49 1/2	49	49	49	49	49	49	49	3,400	
37 1/2 Oct 24	56 1/2 Jan 21	43 1/2 Jan 3	59 1/2 Apr 3	Rexlon Inc.	.1	61 1/2	62 1/2	62 1/2	63 1/2	64	65 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	55,100	
37 1/2 Sep 26	71 1/2 Jan 4	44 1/2 Jan 17	56 1/2 Jun 5	Rexnold Drug & Chemical Co.	.25	46 1/2	47 1/2	47	47 1/2	47	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	18,400	
42 1/2 Jan 4	48 Sep 23	47 Jan 3	49 1/2 Jan 30	Reynolds Metals Co common	No par	45 1/2	46 1/2	45 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	59,400	
110 1/2 Oct 27	149 Jan 5	115 July 19	131 1/2 Jun 5	4 1/2% preferred series A	.50	*47 1/2	48	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	500	
55 1/2 Jan 21	94 1/2 Dec 6	91 1/2 Jan 3	135 1/2 July 10	4 1/2% conv 2nd pref.	.100	115	115	115	116	116	116	116	116	116	116	116	116	2,400	
76 1/2 Jan 5	85 Aug 2	83 Mar 8	87 May 31	Reynolds (R J) Tobacco com	.5	132	132	131	132	132	132	132	132	132	132	132	132	132	10,700
12 Oct 31	26 1/2 Jan 4	13 1/2 Jan 3	23 1/2 May 8	Rheem Manufacturing Co.	.1	17	17	17	17	17	17	17	17	17	17	17	17	17	6,700
1 1/2 Dec 30	2 1/2 Jan 4	1 1/2 Jan 3	1 1/2 Mar 23	Rhodesian Selection Trust	.5s	1	1	1	1	1	1	1	1	1	1	1	1	1	18,800
69 Dec 6	84 Dec 19	78 1/2 Jan 3	108 1/2 Apr 10	Richardson-Merrell Inc.	.125	87 1/2	88 1/2	87 1/2	89	90 1/2	92 1/2	92	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	8,900
23 1/2 Oct 24	42 Jan 4	25 1/2 Jan 3	34 1/2 May 10	Riegel Paper Corp.	.10	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	8,200
28 1/2 Jan 21	52 1/2 July 8	33 1/2 Jan 3	50 1/2 Mar 13	Ritter Company	.250	36 1/2	36 1/2	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	4,500
2 1/2 Dec 19	4 1/2 Jan 5	2 1/2 Jan 3	3 1/2 Feb 9	Rosan Antelope Copper Mines	.1	3	3	3	3	3	3	3	3	3	3	3	3	3	1,900
33 1/2 Nov 3	55 Apr 7	32 Feb 10	47 1/2 Jun 5	Robertshaw-Fulton Controls com	.1	43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	44 1/2								

NEW YORK STOCK EXCHANGE STOCK RECORD

U											
12% Oct 26	18 1/2 Jan 22	13% Jan 4	17 1/4 May 16	Udylite Corp (The)	1	15	15%	15	15%	15	15%
24 4% Feb 29	57 Aug 30	42 1/2 Jan 11	65 1/2 May 11	Underwood Corp	No par	48%	49%	47 1/2	48 1/4	47	48%
6% Nov 30	12 1/4 Mar 1	7 1/2 Jan 3	10 1/2 Mar 28	Union Asbestos & Rubber Co.	5	8%	8%	8 1/2	8 1/2	7 1/2	7 1/2
29 2% Oct 25	43 1/4 Jan 4	33 1/4 Jan 4	42 1/2 May 22	Union Bag-Camp Paper Corp	6%	34%	34%	34	35	34 1/2	35 1/2
106 1/2 Oct 25	148 1/2 Jan 6	116 Jan 4	144 May 22	Union Carbide Corp	No Par	131%	133	132 1/2	134	133 1/2	134 1/2
32 Jan 4	39 1/2 Aug 19	39 Jan 3	48 1/2 Jun 5	Union Electric Co common	10	45%	46 1/4	46	46%	46	46 1/2
87 1/4 Jan 6	96 Aug 15	92 Jan 30	97 Apr 18	Preferred \$4.50 series	No par	93 1/2	94	94	94	93 1/2	94 1/2
74 1/4 Dec 29	78 Apr 8	74 1/2 Jan 20	77 July 17	Preferred \$3.70 series	No par	*75	79	*75	79	*75	79
68 1/2 Jan 5	75 Aug 16	71 Feb 24	76 May 18	Preferred \$3.50 series	No par	*72	74	72	72	73	73
77 1/2 Jan 7	85 Aug 19	81 Jun 27	86 1/2 Mar 8	Preferred \$4 series	No par	84	84 1/4	85	85	85	85
33 1/2 Mar 8	47 Nov 16	42 1/2 Jan 6	63 1/2 May 8	Union Oil of California	25	53%	54 1/4	53 1/2	54%	54 1/2	55 1/4
25 Sep 28	31 Jan 5	27 1/2 Jan 3	34 1/2 July 6	Union Pacific RR Co common	10	33%	33%	33%	34	33%	34 1/2
7 1/2 Jan 4	8 1/2 Aug 2	8 Jan 5	8 1/2 Apr 19	\$4 non-cum preferred	10	8%	8%	8%	8 1/2	8%	8 1/2
25 1/2 Oct 21	32 1/2 Jan 6	29 1/2 Jan 4	36 1/2 Jun 5	Union Tank Car Co	No par	35%	35%	35%	35%	35%	36 1/4
19 1/2 Oct 26	24 1/2 Jan 13	20 Jan 5	27 1/2 May 29	Union Twist Drill Co	5	*23 1/2	24	23 1/2	24	24	24
25 1/2 Apr 5	37 1/2 Jan 4	34 1/2 Jan 3	51 1/2 May 15	United Airlines Inc	10	46 1/2	47	46%	47	47 1/2	47 1/2
32 1/2 Apr 20	46 1/2 Aug 22	37 1/2 Jan 3	51 1/2 July 27	United Aircraft Corp common	5	48%	49 1/2	48%	49 1/2	50%	51 1/2
88 May 10	103 1/4 Aug 25	102 Mar 7	109 1/4 May 8	4% (series of 1955) conv pfd	100	*104	109	*104	108	*104	109
81 May 17	97 Aug 24	86 Jan 4	99 1/4 July 28	4% (series of 1956) conv pfd	100	96	96	96	97 1/2	97 1/2	98 1/2
23 1/2 Mar 8	35 1/2 Dec 15	30 1/2 Jan 4	40 1/2 May 24	United Artists Corp	1	33%	34%	33 1/2	34	33%	35 1/2
24 Mar 9	39 1/2 Dec 20	33 1/2 July 26	45 1/2 Mar 7	United Biscuit Co of Amer.	No par	33%	33%	*34 1/2	34 1/2	33%	34 1/2
17 Nov 2	27 Apr 18	18 1/2 Feb 1	28 1/2 Apr 10	United Board & Carton Corp	10	21 1/2	21 1/4	21 1/2	21 1/2	21 1/2	21 1/2
54 1/2 July 25	76 Jan 25	60 1/2 Jan 4	76 1/2 Apr 10	United Carbon Co	No par	69 1/2	70	70 1/2	71 1/2	70	72 1/2
28 1/2 Nov 14	38 Feb 23	29 1/2 Jan 18	40 1/2 Mar 16	United Carr Fastener Corp	2.50	37	37	37 1/2	37 1/2	37 1/2	37 1/2
7 Mar 21	7% Jan 12	7 Jan 3	8 1/2 July 28	United Corp	1	8%	8 1/4	8%	8 1/2	8%	8 1/2
31 Aug 1	46 Nov 17	44 1/2 Jan 3	54 1/2 May 19	United Electric Coal Cos	5	50	50	50%	51 1/2	50%	50 1/2
15 1/2 Dec 1	22 1/2 Jan 6	15 1/2 Jan 3	20 1/2 July 27	United Engineering & Foundry	5	19 1/2	19%	19%	19%	19%	20 1/2
14 1/2 Dec 5	31 1/4 Jan 6	17 1/2 Jan 3	28 1/2 July 10	United Fruit Co	No par	26%	27%	27%	28%	27%	28%
27% May 20	34 1/2 Aug 30	33 Mar 21	39 May 1	United Gas Corp	10	34%	35 1/4	34%	35%	35%	35 1/2
46 1/2 Apr 19	53 1/2 Jan 25	52 1/2 Jan 4	64 1/2 July 28	United Gas Improvement Co	13 1/2	61%	61%	62	62 1/2	62%	63 1/2
16 Jun 29	20 Jan 25	15 1/2 July 25	18 1/2 Feb 20	United Greenfield Corp	10	15 1/2	15%	15%	15%	15%	16 1/2
16 1/2 Apr 19	18 1/2 Jun 28	17 1/2 Jan 3	24 1/2 Apr 5	United Merch & Migrs Inc	1	19%	20%	19%	20%	19%	20%
1/2 Aug 4	1 1/2 Jan 11	4 Jan 3	1 1/2 May 5	United Park City Mines Co	1	1%	1%	1%	1 1/2	1%	1 1/2
50 Apr 12	64% Jan 4	54% Jan 16	76 1/4 Mar 24	United Shoe Mach common	25	67%	68 1/4	68	68 1/2	68	68 1/2
30 1/2 Jan 27	33 1/2 July 8	30 Jan 3	34 Jun 2	6% preferred	25	32	32	31 1/2	32 1/4	*31 1/2	32 1/4
30 1/2 Mar 4	43 1/2 Jun 16	37 1/2 Jan 3	47 1/2 Feb 9	U S Borax & Chemical Corp com	1	42 1/2	43%	43	42 1/2	44	44 1/2
83 1/2 Jan 4	92 1/2 Oct 18	93 Jan 4	97 1/2 Jun 1	4 1/2 % preferred	100	95	95	96	95	95	95
23 1/2 Sep 29	30 1/2 Jan 4	24 1/2 Jan 3	30 1/2 July 27	U S & Foreign Securities	1	29%	29%	29%	30	30%	30%
42 Oct 25	74 1/2 Jan 4	49 1/2 Apr 14	68% July 28	U S Freight Co	No par	61%	61%	62%	62 1/2	64 1/2	66

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday July 24	Tuesday July 25	Wednesday July 26	Thursday July 27	Friday July 28	Sales						
85 1/4 Oct 25	116 1/2 Jun 13	96	July 21	115	Feb 27	U.S. Gypsum Co common.....4	95 1/2 99	99 1/2 101	101 1/4 103 1/4	102	104 1/2	7,800					
148 Dec 19	161 Aug 23	153	Jun 14	157	Feb 6	7% preferred.....100	*153 1/4 155	*153 1/4 155	*153 1/4 155	*153 1/4 155	5 1/2 6 1/2	60,300					
3 3/4 Dec 20	8 1/2 Jan 4	4	Jan 6	6 1/2	Mar 21	U.S. Hoffman Mach common.....82 1/2 c	4 1/2 5 1/2	5 1/2	5 1/2 5 1/2	5 1/2 6	5 1/2 6 1/2	300					
15 1/4 Dec 8	31 1/2 Feb 12	17	Jan 3	23 1/2	Mar 28	5% class A preference.....50	*18 1/2 19 1/2	*18 1/2 19 1/2	19 1/2 19	20 1/2 20 1/2	*19 1/2 21	16 1/2 17 1/2	55,500				
7 1/2 Oct 24	13 1/2 Jan 15	9 1/2	Jan 3	17 1/2	July 17	U.S. Industries Inc common.....1	16 1/2 17 1/2	16 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	55,500				
34 1/4 Nov 29	40 Jan 22	35 1/2	Jan 17	39 1/2	May 10	4 1/2% preferred series A.....50	*38 1/2 41	*38 1/2 41	*39 1/2 41	*39 1/2 41	*39 1/2 41	33 1/2 33 1/2	2,100				
25 1/2 Jun 6	30 1/4 Sep 1	26 1/2	Jan 5	36 1/2	Jun 6	U.S. Lines Co common.....1	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	2,100				
7 1/2 Mar 8	8 1/2 Sep 30	7 1/2	Jan 3	9	Mar 27	4 1/2% preferred.....10	*8 1/2 9	*8 1/2 9	*8 1/2 9	*8 1/2 9	*8 1/2 9	8 1/2 9	—				
20 1/2 Oct 25	26 1/2 Jan 5	22 1/2	Mar 7	27 1/2	Apr 6	U.S. Pipe & Foundry Co.....5	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	13,000				
25 1/2 Nov 30	35 Jan 4	26 1/2	Jan 3	33	Mar 2	U.S. Playing Card Co.....5	*28 1/2 28 1/2	*28 1/2 28 1/2	*28 1/2 28 1/2	*28 1/2 28 1/2	*28 1/2 28 1/2	28 1/2 28 1/2	800				
40 1/2 Aug 10	50 1/2 Jan 19	43 1/2	Jan 25	54	May 18	U.S. Plywood Corp common.....1	46 1/2 47	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	7,200				
75 Jan 26	78 Aug 31	75	Jan 5	77	Jan 17	3 1/2% preferred series B.....100	*75 77	*75 77	*75 77	*76 77	*76 77	76 77	—				
41 1/2 Oct 26	64 Jan 5	46 1/2	Jan 6	62 1/2	July 28	U.S. Rubber Co common.....5	58 1/2 59 1/2	58 1/2 59 1/2	58 1/2 59 1/2	60 1/2 61 1/2	61 1/2 62 1/2	61 1/2 62 1/2	44,600				
144 Jan 4	157 1/2 Aug 11	149 1/2	Jan 3	160 1/2	May 16	8% non-cum 1st preferred.....100	159 1/2 159 1/2	157 1/2 159 1/2	158 1/2 158 1/2	157 1/2 158 1/2	158 1/2 158 1/2	158 1/2 158 1/2	8,510				
33 Nov 27	47 Apr 27	35 1/2	Mar 6	48 1/2	May 2	U.S. Shoe Corp.....1	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	2,100				
25 1/2 Dec 21	36 1/2 Apr 12	26	Jan 3	40 1/2	May 17	U.S. Smelting Ref & Min com.....50	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	4,900				
45 1/2 Dec 22	50 1/2 Sep 19	45 1/2	Jan 4	52 1/2	Jun 9	7% preferred.....50	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	1,800				
69 1/2 Sep 28	103 1/2 Jan 5	75 1/2	Jan 3	91 1/2	May 17	U.S. Steel Corp common.....16 1/2	80 82 1/2	82 1/2 83 1/2	84 85%	85 86 1/2	86 1/2 86 1/2	86 1/2 86 1/2	77,800				
139 1/2 Jan 4	148 Aug 25	141 1/2	Jan 3	147 1/2	Jun 5	7% preferred.....100	145 145	144 1/2 145 1/2	144 1/2 145 1/2	x142 1/2 143 1/2	143 1/2 143 1/2	143 1/2 143 1/2	4,200				
22 Jun 15	26 1/2 Aug 25	23 1/2	Jan 6	32 1/2	May 24	U.S. Tobacco Co common.....No par	28 1/2 28 1/2	29 29	29 29	30 30	30 30	31 31	5,600				
34 1/2 Jan 14	37 1/2 Nov 10	35	Jan 9	39 1/2	July 11	7% non-cumulative preferred.....25	*38 1/2 38 1/2	*38 1/2 38 1/2	*38 1/2 38 1/2	*38 1/2 38 1/2	*38 1/2 38 1/2	38 1/2 38 1/2	60				
24 May 3	36 1/2 Jun 23	29 1/2	Jan 3	53 1/2	Apr 10	U.S. Vitamin & Pharmaceutical.....1	40 40 1/2	x38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	6,100				
15 1/2 Jan 8	24 1/2 Mar 29	18 1/2	Jan 6	27 1/2	May 10	United Stockyards Corp.....1	*19 1/2 21 1/2	*19 1/2 21 1/2	*19 1/2 21 1/2	*19 1/2 21 1/2	*19 1/2 21 1/2	21 1/2 21 1/2	100				
9 Feb 12	13 1/2 July 11	11	Jan 3	23	Apr 4	United Wheal Corp.....30c	13 13 1/2	13 13 1/2	13 13 1/2	12 12 1/2	12 12 1/2	12 12 1/2	9,100				
26 1/2 Dec 2	51 1/2 Jan 4	30	Jan 3	43 1/2	May 17	Universal Cyclops Steel Corp.....1	37 1/2 39 1/2	39 1/2 40 1/2	40 1/2 41 1/2	39 1/2 41 1/2	39 1/2 41 1/2	41 1/2 42 1/2	13,300				
29 1/2 Oct 26	34 1/2 Dec 15	30 1/2	Jan 10	47	May 11	Universal Leaf Tobacco com. No par	40 1/2 40 1/2	41 1/2 41 1/2	41 1/2 41 1/2	40 1/2 41 1/2	40 1/2 41 1/2	41 1/2 42 1/2	3,100				
148 Jan 6	159 1/2 Nov 21	153 1/2	Jan 9	163 1/2	May 31	Universal Match Corp.....2.50	160 1/2 162	160 1/2 162	160 1/2 162	160 1/2 162	160 1/2 162	160 1/2 162	30				
41 1/2 Apr 14	80 1/2 Jun 17	38	July 24	62	Jan 3	Universal Oil Products Co.....1	38 39 1/2	38 1/2 39 1/2	39 1/2 40 1/2	39 1/2 41 1/2	39 1/2 40 1/2	39 1/2 40 1/2	50,300				
21 1/2 Oct 24	33 1/2 Dec 23	30 1/2	Jan 4	61 1/2	Jun 6	Universal Pictures Co Inc com.....1	49 1/2 51 1/2	49 1/2 50 1/2	50 1/2 52 1/2	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 54 1/2	28,100				
28 1/2 Jan 5	53 1/2 Dec 29	43 1/2	Mar 7	68	May 4	Prior preferred.....100	*51 1/2 53 1/2	*53 53 1/2	*53 53 1/2	*54 1/2 54 1/2	*53 53 1/2	*53 53 1/2	300				
70 1/2 Feb 16	84 Aug 18	78 1/2	Jan 3	85	Feb 8	4 1/4% preferred.....100	*80 81	*80 81	*80 81	*80 81	*80 81	*80 81	—				
41 1/2 Feb 16	62 1/2 Jun 13	48 1/2	Feb 28	59	Apr 14	Upjohn Co.....1	51 52	51 1/4 52 1/2	51 1/4 52 1/2	51 1/4 52 1/2	51 1/4 52 1/2	49 1/2 50 1/2	17,300				
30 1/2 Oct 25	38 Jun 21	33 1/2	Mar 10	38 1/2	Feb 23	Utah Power & Light Co.....12.80	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	3,600				

V

29 1/2 Dec 5	44 Jan 5	30 1/2 Jan 3	38 1/2 Jun 6	Vanadium-Alloys Steel Co.....5	33 1/2 34	33 1/2 33 1/2	34 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	1,500
15 1/2 Oct 5	34 1											

Bond Record from the New York Stock Exchange

FRIDAY=WEEKLY=YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended July 28)

BONDS New York Stock Exchange New York City	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Transit Unification Issue— 3% Corporate Stock 1980	June-Dec	92	92 7/8	29	91 1/2 94 1/2

BONDS New York Stock Exchange	Interest Period	Last Sale Price	Friday or Friday's Bid & Asked Low High	Week's Range or Friday's Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Brazil (continued)---						
● 7s Central Ry 1952	June-Dec	--	*132 --	--	--	155 155
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	--	*96 99	--	--	94 95%
5% funding bonds of 1931 due 1951						
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	--	*-- 84 1/2	--	--	82 84 1/2
Caldas (Dept of) 30-yr s f bonds 1978	Jan-July	--	46 1/2 48 1/2	3	46	53
Canada (Dominion of) 2 1/4s 1974	Mar-Sept	--	*81 82 1/4	--	--	81 85
25-year 2 1/4s 1975	Mar-Sept	--	81 1/2 81 1/2	2	80 1/2	84 1/2
Cauca Val (Dept of) 30-yr 3s s f bonds '78	Jan-July	--	45 1/4 46	14	45 1/4	53
● Chile (Republic) external s f 7s 1942	May-Nov	--	*90 --	--	--	91 1/2 91 1/2
● 7s assented 1942	May-Nov	--	*43 --	--	--	--
● External sinking fund 6s 1960	April-Oct	--	*90 --	--	--	81 1/2 81 1/2
● 6s assented 1960	April-Oct	--	*43 --	--	--	45 45 1/2
● External sinking fund 6s Feb 1961	Feb-Aug	--	*90 --	--	--	91 1/2 92 1/2
● 6s assented Feb 1961	Feb-Aug	--	*43 --	--	--	--
● Ry external sinking fund 6s Jan 1961	Jan-July	--	*90 --	--	--	90 92 1/2
● 6s assented Jan 1961	Jan-July	--	*43 --	--	--	44 1/2 45 1/2
● External sinking fund 6s Sept 1961	Mar-Sept	--	91 91	1	91	91 1/2
● 6s assented Sept 1961	Mar-Sept	--	*43 --	--	--	45 1/2 45 1/2
● External sinking fund 6s 1962	April-Oct	--	*90 --	--	--	91 1/2 91 1/2
● 6s assented 1962	April-Oct	--	*43 --	--	--	45 1/2 45 1/2
● External sinking fund 6s 1963	May-Nov	--	91 91	1	91	91
● 6s external 1963	May-Nov	--	*43 --	--	--	45 1/2 45 1/2
Extl sink fund \$ bonds 3s 1993	June-Dec	41 1/4	41 1/4 43 1/4	30	41 1/4	46
● Chile Mortgage Bank 6 1/2s 1957	June-Dec	--	*90 --	--	--	91 1/2 91 1/2
● 6 1/2s assented 1957	June-Dec	--	*43 --	--	--	45 1/2 45 1/2
● 6 1/2s assented 1961	June-Dec	--	*43 --	--	--	--
● Guaranteed sinking fund 6s 1961	April-Oct	--	*90 --	--	--	91 92 1/2
6s assented 1961	April-Oct	--	*43 --	--	--	45 1/2 45 1/2
● Guaranteed sinking fund 6s 1962	May-Nov	--	*90 --	--	--	91 1/2 91 1/2
● 6s assented 1962	May-Nov	--	*43 --	--	--	--
● Chilean Consol Municipal 7s 1960	Mar-Sept	--	*90 --	--	--	--
● 7s assented 1960	Mar-Sept	--	*43 --	--	--	45 45
● Chinese (Hukuang Ry) 5s 1951	June-Dec	--	*4 5 1/2	3	5 1/2	5 1/2
● Cologne (City of) 6 1/2s 1950	Mar-Sept	--	--	--	--	--
4 1/2s debt adjustment 1970	Mar-Sept	--	89 89	1	86 1/4	89
● Colombia (Rep of) 6s of 1928 Oct 1961	April-Oct	--	--	--	153	153
● 6s of 1927 Jan 1961	Jan-July	--	--	--	--	--
3s extl sinking fund dollar bonds 1970	April-Oct	71	70 1/2 71	28	70	77
Costa Rica (Republic of) 3s 1972	April-Oct	--	*67 1/2 70	68	72	72

FOREIGN GOVERNMENTS AND FOREIGN CORPORATE ISSUES							
Akershus (Kingdom of Norway) 4s 1968	Mar-Sept		89 1/2	89 1/2		7	89 1/2 90
Amsterdam (City of) 5 1/4s 1973	Mar-Sept	100 1/2	100 1/4	101		18	99 105
● Antioquia (Dept) collateral 7s A 1945	Jan-July	--	*96 1/2	--		--	
● External sinking fund 1s ser B 1945	Jan-July	--	*96 1/2	--		--	104 104
● External sinking fund 1s ser C 1946	Jan-July	--	*96 1/2	--		--	
● External sinking fund 7s ser D 1945	Jan-July	--	*96 1/2	--		--	
30-year 3s s f \$ bonds 1978	Jan-July	48 1/2	48 1/2	48 1/2		6	45 1/2 53
Australia (Commonwealth of)—							
20-year 3 1/2s 1987	June-Dec	90 1/2	90 1/2	91 1/2		16	90 1/2 93
20-year 3 1/2s 1966	June-Dec	--	91	92 1/2		11	90 1/2 93
15-year 3 1/2s 1962	Feb-Aug	99 1/2	99 1/2	99 1/2		8	98 1/2 99
15-year 3 1/2s 1969	June-Dec	90	90	91 1/2		72	89 95
15-year 4 1/2s 1971	June-Dec	--	95	96 1/4		175	92 1/2 96
15-year 4 1/2s 1973	May-Nov	95 3/4	94 1/2	95 3/4		91	92 1/2 96
15-year 5s 1972	Mar-Sept	99 1/4	99 1/4	100		19	98 102
20-year 5s 1978	May-Nov	96 1/4	94 1/4	96 1/4		140	93 1/2 98
20-year 5 1/2s 1979	Mar-Sept	98	98	98 1/4		36	98 103
20-year 5 1/2s April 1980	April-Oct	95 1/4	95 1/2	95 1/2		37	94 1/2 99
20-year 5 1/2s Oct 1980	April-Oct	95 1/2	95 1/2	96		69	94 99
20-year 5 1/2s 1981	Jan-July	97	96 1/2	97 1/2		72	96 1/2 97
Austria (Rep) 5 1/2s extl s f \$ 1973	June-Dec	99	99	99		38	94 1/2 100
Austrian Governments 4 1/2s assented 1980	Jan-July	--	*88	--		--	83 1/2 89
● Bavaria (Free State) 6 1/2s 1945	Feb-Aug	--	--	--		--	
4 1/2s debts adj (series 8) 1965	Feb-Aug	--	--	--		--	95 1/2 95
Belgian Congo 5 1/2s extl loan 1973	April-Oct	--	36 1/2	37		5	35 48
Belgium (Kingdom of) extl loan 4s 1964	June-Dec	100 1/2	100 1/2	100 1/2		13	99 1/2 100
5 1/2s external loan 1972	Mar-Sept	--	99 1/2	100 1/2		4	99 1/2 104
● Berlin (City of) 6s 1958	June-Dec	--	--	--		--	
● 6 1/2s external loan 1950	April-Oct	--	--	--		--	
4 1/2s debt adj ser A 1970	April-Oct	--	*84	--		--	81 93
4 1/2s debt adj ser B 1978	April-Oct	--	*81	--		--	79 1/2 88
Berlin City Electric Co—							
6s debentures 1955	April-Oct	--	--	--		--	
6 1/2s s f debentures 1951	June-Dec	--	--	--		--	192 192
6 1/2s s f debentures 1959	Feb-Aug	--	--	--		--	192 1/2 192
Berlin Power & Light Co Inc—							
Debt adjustment—							
4 1/2s debentures series A 1978	Jan-July	80	80	80		2	73 81
4 1/2s debentures series B 1978	Jan-July	--	*71	--		--	72 72
● Brazil (U S. of) external 8s 1941	June-Dec	--	*132	--		--	
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	96 1/2	96 1/2	96 1/2		2	95 1/2 97
● External s f 6 1/2s of 1926 due 1957	April-Oct	--	*117	--		--	
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	84	84	84		5	83 88
● External s f 6 1/2s of 1927 due 1957	April-Oct	--	*117	--		--	
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	--	--	--		--	

		April-Oct	—	87%	76	—	66	72
Credit Froncier De France—								
5½s gtd extl loan 1979	June-Dec	101	100½ 101¼	58	99%	106		
Cuba (Republic of) 4½s external 1977	June-Dec	38	36¼ 38	29*	33½	66		
Cudinamarca (Dept of) 3s 1978	Jan-July	—	46 46	1	45%	53%		
Czechoslovakia (State)—								
● Stamped assented (interest reduced to 6%) extended to 1960	April-Oct	—	— —	—	20	31		
Denmark (Kingdom of) 5½s 1974	Feb-Aug	99%	99% 99¾	20	98½	103%		
El Salvador (Republic of)—								
3½s external s f \$ bonds Jan 1 1976	Jan-July	—	*— 80	—	64	64		
3s extl s f dollar bonds Jan 1 1976	Jan-July	—	*— 75	—	73	75		
Energy Supply Schwaben—								
5¼s debt adjustment 1973	Jan-July	—	— —	—	90%	90%		
● Estonia (Republic of) 7s 1967	Jan-July	—	*— 11	—	—	—		
● Frankfurt on Main 6½s 1953	May-Nov	—	— —	—	—	—		
4¾s sinking fund 1973	May-Nov	—	*89%	—	86%	88		
German (Fed Rep of)—Extl loan of 1924								
5½s dollar bonds 1969	April-Oct	—	100½ 100½	20	99%	102%		
3s dollar bonds 1972	April-Oct	—	*80½ 84	—	80%	84%		
10-year bonds of 1936—								
3s conv & fund issue 1953 due 1963	Jan-July	—	94 94	2	93%	96%		
Prussian Conversion 1953 loans—								
4s dollar bonds 1972	April-Oct	—	88 88	1	85	93		
International loan of 1930—								
5s dollar bonds 1980	June-Dec	—	100½ 101	8	99%	103%		
5s dollar bonds 1972	June-Dec	—	82 87	—	83%	85		

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended July 28)

BONDS New York Stock Exchange	Friday Interest Period	Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High
Good Hope Steel & Iron Works— 7s s f mtge 1945	April-Oct	—	—	—	—	South Africa (Union of) 4 1/4s 1965	June-Dec	—	83 1/2 84	40	83 1/2 92
Greek Government— ● 7s part paid 1964	May-Nov	*27 1/2 30 1/2	26 26 1/2	9	27 1/2 35 25 1/2 32 1/2	5 1/2s external loan Jan 1968	Jan-July	81 1/2	81 1/2 81 1/2	6	81 1/2 90
● 6s part paid 1968	Feb-Aug	26	26 26 1/2	—	—	5 1/2s external loan Dec 1 1968 new	June-Dec	81 1/2	81 1/2 81 1/2	1	81 1/2 89 1/2
● Hamburg (State of) 6s 1946	April-Oct	—	—	—	—	Southern Italy Dev Fund 5 1/2s 1974	May-Nov	97 1/2	97 1/2 97 1/2	4	96 100 1/2
Conv & funding 4 1/2s 1966	April-Oct	—	*95 1/2 —	—	93 96 1/2	Taiwan Electric Power Co Ltd— ● 5 1/2s (40-year) s f 1971	Jan-July	—	—	—	—
Harpen Mining Corp— General mortgage 6s 1949	Jan-July	—	—	—	5 1/2s due 1971 extended to 1981	Jan-July	—	*99 —	—	—	95 1/2 100
4 1/2s debentures adjustment 1970	Jan-July	—	—	—	—	—	—	—	—	—	—
High Authority of the European Coal and Steel Community— 5 1/2s secured (7th series) 1975	April-Oct	99 1/2	99 1/2 100 1/2	8	99 105	Tokyo (City of)— ● 5 1/2s extl loan of '27 1961	April-Oct	—	—	—	—
5s secured (11th series) 1978	Jan-July	97 1/2	97 1/2 98 1/2	30	94 1/2 99	5 1/2s due 1961 extended to 1971	April-Oct	100	100 100	6	200 200
5 1/2s (13th series) 1980	April-Oct	99	99 100	9	96 1/2 101 1/2	Tokyo Electric Light Co Ltd— ● 6s 1st mtge \$ series 1953	June-Dec	—	—	6	97 100
Ilseider Steel Corp 6s 1948	Feb-Aug	—	—	—	6s 1st mtge \$ series 1953 extended to 1963	June-Dec	100 1/2	100 1/2 100 1/2	3	213 1/2 215 1/2	
Italian (Republic) ext s f 3s 1977	Jan-July	77 1/2	77 77 1/2	19	75 78 1/2	United Steel Works Corp— 6 1/2s debentures series A 1947	Jan-July	—	—	—	—
Italian Credit Consortium for Public Works— 30-year gtd ext s f 3s 1977	Jan-July	—	76 1/2 76 1/2	8	73 1/2 77 1/2	3 1/2s assented series A 1947	Jan-July	—	—	—	—
7s series B 1947	Mar-Sept	—	—	—	—	6 1/2s sink fund mtge series A 1951	June-Dec	—	—	—	—
Italian Public Utility Institute— 30-year gtd ext s f 3s 1977	Jan-July	—	77 1/2 78 1/2	24	73 1/2 78 1/2	3 1/2s assented series A 1951	June-Dec	—	—	—	—
● 7s series B 1952	Jan-July	—	—	—	—	6 1/2s sinking fund mortgage ser C 1951	June-Dec	—	—	—	—
● Italy (Kingdom of) 7s 1951	June-Dec	—	—	—	—	3 1/2s assented series C 1951	June-Dec	—	—	—	—
Jamaica (Government of) 5 1/2s 1974	Mar-Sept	87 1/2	87 87 1/2	45	86 1/2 94 1/2	Participating cts 4 1/2s 1968	Jan-July	*69 1/2	—	67	73 1/2
Japan 5 1/2s extl s f 1974	Jan-July	—	95 1/2 95 1/2	11	90 1/2 96 1/2	Uruguay (Republic of)— 3 1/2s-4 1/2s (dollar bonds of 1937)— External readjustment 1979	May-Nov	82 1/2	82 1/2 82 1/2	8	82 1/2 88 1/2
Japanese (Imperial Government)— ● 6 1/2s extl loan of '24 1954	Feb-Aug	—	—	—	External conversion 1979	May-Nov	—	—	—	—	—
6 1/2s due 1954 extended to 1964	Feb-Aug	102 1/2	102 102 1/2	7	100 1/2 103	3 1/2s-4 1/2s ext conversion 1978	June-Dec	*82 1/2	82 1/2 82 1/2	—	88 1/2 97
● 5 1/2s extl loan of '30 1965	May-Nov	99	99 1/2	1	92 100	4 1/2s-4 1/2s extl readj 1978	Feb-Aug	83 1/2	83 1/2 83 1/2	2	83 1/2 91 1/2
● Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	1 1/2	1 1/2 1 1/2	21	18 20 1/2	3 1/2s external readjustment 1984	Jan-July	—	96	—	92 1/2 96
● Kreuger & Toll 5s uniform cod 1959	Mar-Sept	—	—	—	—	Valle Del Cauca See Cauca Valley (Dept of)	—	—	—	—	—
Lombard Electric Co 7s 1952	June-Dec	—	—	—	—	● Warsaw (City) external 7s 1958	Feb-Aug	*11 12	—	—	—
● Medellin (Colombia) 6 1/2s 1954	June-Dec	—	*45 48 1/2	—	—	● Warsaw (City) assented 1958	Feb-Aug	*10 1/2 13	—	10% 13	—
30-year 3s s f bonds 1978	Jan-July	—	—	—	—	Westphalia United Elec Power Corp— 1st mortgage 6s series A 1953	Jan-July	—	—	—	—
● Milan (City of) 6 1/2s 1952	April-Oct	—	—	—	—	● Yokohama (City) 6s of '26 1961	June-Dec	—	—	311 311	—
Minas Geraes (State)— ● Secured extl sink fund 6 1/2s 1958	Mar-Sept	—	—	—	6s due 1961 extended to 1971	June-Dec	*99 1/2	—	97	100	—
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	—	—	—	RAILROAD AND INDUSTRIAL COMPANIES	A	—	—	—	—
● Secured extl sink fund 6 1/2s 1959	Mar-Sept	*50	—	—	Alabama Great Southern RR 3 1/2s 1967	May-Nov	*88	—	88	91 1/2	
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	—	—	Alabama Power Co 1st mtge 3 1/2s 1972	Jan-July	88 1/2	88 1/2 89	10	86 1/2 93 1/2	
● Secured extl sink fund 6 1/2s 1959	Mar-Sept	—	—	—	1st mortgage 3 1/2s 1984	Mar-Sept	—	—	77	77	
● Nuremberg (City of) 6s 1952	Feb-Aug	—	*47 1/2	—	—	Albany & Susquehanna RR 4 1/2s 1975	April-Oct	*96 1/2	—	96 1/2 96 1/2	
Oriental Development Co Ltd— ● 6s extl loan (30-year) 1953	Mar-Sept	—	—	47 50	Alidens Inc 5s conv subord debs 1980	Apr-Oct	150	147 152 1/2	20	118 1/2 178	
6s due 1953 extended to 1963	Mar-Sept	100 1/2	100 1/2	5	5s s f debentures 1981	June-Dec	111	107 111	20	98 1/2 101	
● 5 1/2s extl loan (30-year) 1958	May-Nov	—	—	—	Allegheny Ludlum Steel 4 1/2s conv debs 1981	Apr-Oct	—	100	—	97 1/2 116	
5 1/2s due 1958 extended to 1968	May-Nov	—	—	—	4 1/2s s f debentures 1986	June-Dec	—	—	—	—	
Oslo (City of) 5 1/2s extl 1973	June-Dec	96	96 96	18	—	Allegheny Power System—See old name of West Penn Electric Co	—	—	—	—	—
5 1/2s s f external loan 1975	June-Dec	—	97 1/2 97 1/2	1	94 100 1/2	Allegeny & Western 1st gtd 4s 1998	April-Oct	*63 63 1/2	—	63 69	—
● Pernambuco (State) 7s 1947	Mar-Sept	—	—	—	Alfred Chemical & Dye 3 1/2s debs 1978	April-Oct	91 1/2 91 1/2	21	91 94 1/2		
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	—	—	Aluminum Co of America 3 1/2s 1964	Feb-Aug	98 1/2 98 1/2	64	97 1/2 99 1/2		
● Peru (Republic of) external 7s 1959	Mar-Sept	*83 1/2	—	1	3 1/2s sinking fund debentures 1979	June-Dec	—	84 1/2 84 1/2	5	84 1/2 88 1/2	
● Nat loan extl s f 6s 1st series 1960	June-Dec	83	83	83 1/2	3 1/2s sinking fund debentures 1982	Jan-July	97 1/2 97 1/2	15	75 1/2 80 1/2		
● Nat loan extl s f 6s 2nd series 1961	April-Oct	—	—	—	3 1/2s debentures 1987	June-Dec	—	75 75	12	72 1/2 80	
● Poland (Republic of) gold 6s 1940	April-Oct	*13	—	11 13	3 1/2s debentures 1973	June-Dec	91 91 91 1/2	112	89 1/2 94		
● 4 1/2s assented 1958	April-Oct	*10 14	—	10 15	2 1/2s debentures 1971	Feb-Aug	88 1/2 88 1/2	19	86 1/2 89 1/2		
● Stabilization loan sink fund 7s 1947	April-Oct	*12	—	13 13	3 1/2s debentures 1984	Mar-Sep	81 1/2 81 1/2	39	81 1/2 88 1/2		
● 4 1/2s assented 1968	April-Oct	*10 11 1/2	—	10 13 1/2	3 1/2s debentures 1990	Jan-July	90 1/2 90 1/2	49	88 1/2 95 1/2		
● External sinking fund gold 8s 1950	Jan-July	*10 15	—	12 1/2 15 1/2	4 1/2s debentures 1985	April-Oct	98 1/2 98 1/2	269	97 1/2 102 1/2		
● External sinking fund gold 8s 1950	Jan-July	10 10	2	10 14	5s debentures 1983	May-Nov	105 1/2 105 1/2	355	104 106 1/2		
● 4 1/2s assented 1963	Jan-July	—	—	—	4 1/2s convertible debentures 1973	Mar-Sep	329 317 1/2 331 1/2	80	270 353	—	
Porto Alegre (City of)— 8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	*63	—	63 1/2 73	American Telephone & Telegraph Co— 2 1/2s debentures 1980	Feb-Aug	76 1/2 76 1/2	45	76 1/2 82 1/2		
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	*51 55	—	51 57	2 1/2s debentures 1975						

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended July 28)

BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1		BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
			Low High	No.	Low High					Low High	No.	Low High	
Brown Shoe Co 3 1/2% debts 1971	Jan-July	--	*90 1/2 --	--	90 1/2 93		Consolidated Edison of New York (continued)	1st & ref M 3 1/2% series I 1983	Feb-Aug	--	*84 1/2 87	--	85 89 1/2
Brunswick Corp— 4 1/2% conv subordinated debts 1981	Jan-July	136 1/2	133 136 1/2	292	119 1/2 186		1st & ref M 3 1/2% series J 1984	Jan-July	--	*84 1/2 84 1/2	18	84 1/2 87 1/2	
Buffalo Niagara Elec first mtge 2 1/2% 1975-May-Nov	June-Dec	*80 82	79 1/2 84 1/2				1st & ref M 3 1/2% series K 1985	June-Dec	--	*83 84 1/2	10	83 91	
Burroughs Corp 4 1/2% conv 1981	June-Dec	115	112 1/2 115	193	109 1/2 129		1st & ref M 4 1/2% series L 1986	May-Nov	85 1/2	85 1/2 85 1/2	10	85 1/2 92 1/2	
•Bush Terminal Bldgs 5s income 1982	Jan-July	98 1/2	98 1/2 98 1/2	8	91 1/2 98 1/2		1st & ref M 4 1/2% series M 1986	April-Oct	96 1/2	96 1/2 97	19	96 1/2 102 1/2	
California Electric Power first 3s 1976	June-Dec	--	*84 1/2	--	84 84 1/2		1st & ref M 5s series N 1987	April-Oct	104 1/2	104 1/2 105	35	103 106 1/2	
Canada Southern consol gtd 5s A 1962-April-Oct	100 1/2	100 1/2 101 1/2	21	100 1/2 102			1st & ref M 4 1/2% series O 1988	June-Dec	93 1/2	94	13	91 1/2 99 1/2	
Canadian Pacific Ry— 4% consol debentures (perpetual)	Jan-July	71 1/2	71 71 1/2	62	70 1/2 80 1/2		1st & ref M 5 1/2% series P 1989	June-Dec	105	104 1/2 105 1/2	18	104 107 1/2	
Carolina Clinchfield & Ohio 4s 1965	Mar-Sep	*97 1/2 98 1/2	--	96 1/2 100			1st & ref M 5 1/2% series Q 1989	June-Dec	106	105 1/2 107 1/2	84	104 1/2 107 1/2	
Cartage & Adirondack Ry 4s 1981	June-Dec	*55 58	--	55 60			1st & ref M 4 1/2% series R 1990	June-Dec	101 1/2	101 1/2 101 1/2	3	100 1/2 105 1/2	
Case (J) Co 3 1/2% debts 1978	Feb-Aug	65	65	65	76 1/2		3s conv debentures 1963	June-Dec	--	105 1/2 105 1/2	12	103 1/2 108 1/2	
5 1/2% conv subord debts 1983	April-Oct	81 1/2	81 81 1/2	112	74 1/2 100				--	302	--	271 327	
Caterpillar Tractor 4 1/2% debts 1977	May-Nov	100 1/2 100 1/2	14	99 1/2 105									
Celanese Corp 3s debentures 1965	April-Oct	95 1/2 95 1/2	3	94 96									
3 1/2% debentures 1976	April-Oct	*83 1/2 83 1/2	1	82 1/2 86 1/2									
Central of Georgia Ry— First mortgage 4s series A 1995	Jan-July	*73 1/2 74	--	68 74 1/2									
•Gen mortgage 4 1/2% series A Jan 1 2020-May	--	*86	--	82 1/2 85 1/2									
•Gen mortgage 4 1/2% series B Jan 1 2020-May	--	66 1/2 67 1/2	17	59 1/2 68									
Central Illinois Light Co— 4 1/2% conv debentures 1974	June-Dec	115 1/2 115 1/2	21	108 120 1/2									
Central RR Co of N J 3 1/2% 1987	Jan-July	34 1/2 36	76	34 1/2 40 1/2									
Central New York Power 3s 1974	April-Oct	*84 1/2 86	--	83 1/2 86									
Central Pacific Ry Co 3 1/2% series A 1974	Feb-Aug	*86	--	86	86								
First mortgage 3 1/2% series B 1968	Feb-Aug	92 1/2 92 1/2	6	92 1/2 93									
Cerro de Pasco Corp 5 1/2% conv 1979	Jan-July	118	117 118	48	102 1/2 126								
Chadbourne Gotham Inc— 5 9/16% conv subord debts ww 1971	April-Oct	*120 143 1/2	90	155									
Without warrants	April-Oct	115 1/2 115 1/2	19	85 130									
6s conv subord debts ww 1974	April-Oct	*120	--	94 1/2 154									
Without warrants	April-Oct	116 1/2 116 1/2	11	87 132									
Champion Paper & Fibre— 3 1/2% debentures 1965	Jan-July	*94 1/2	--	93 1/2 96									
3 1/2% debentures 1981	Jan-July	*88	--	87 88									
4 1/2% conv subord debentures 1984	Jan-July	109 1/2 109 1/2	36	104 1/2 115									
Chesapeake & Ohio Ry gen 4 1/2% 1992	Mar-Sep	93 1/2 93 1/2	2	92 1/2 99									
Refund and impt M 3 1/2% series D 1996-May-Nov	--	82 82 1/2	19	82 87 1/2									
Refund and impt M 3 1/2% series E 1990-Mar-Aug	83	83 83	8	83 86 1/2									
Refund and impt M 3 1/2% series H 1992-Jan-Dec	--	91 91 1/2	6	91 95 1/2									
R & A div first consol gold 4s 1989-Jan-July	--	*87 1/2	--	83 1/2 87 1/2									
Second consolidated gold 4s 1989	Jan-July	*80	--	--	--								
Chicago Burlington & Quincy RR— First and refunding mortgage 3 1/2% 1985-Feb-Aug	--	*83	--	80 83									
First and refunding mortgage 2 1/2% 1970-Feb-Aug	--	*84 1/2	--	83 90									
1st & ref mtge 3s 1990	Feb-Aug	--	--	--	--								
1st & ref mtge 4 1/2% 1978	Feb-Aug	*91 1/2	--	92 1/2 93									
Chicago & Eastern Ill RR— •General mortgage inc conv 5s 1997	April	40 1/2 44	28	39 51									
First mortgage 3 1/2% series B 1985-May-Nov	--	*55	--	53 63									
•5s income debts Jan 2054	May-Nov	23 1/2 21	17	20 1/2 31 1/2									
Chicago & Erie 1st gold 5s 1982	May-Nov	--	*29 1/2	--	60 1/2 65								
Chicago Great Western 4s series A 1988-Jan-July	72	71 1/2 73 1/2	9	70 1/2 80 1/2									
•General inc mtge 4 1/2% Jan 1 2038	April	65 1/2 66	5	64 73									
Chicago Indianapolis & Louisville Ry— •1st mortgage 4s inc series A Jan 1983-April	--	30 1/2 30 1/2	1	25 1/2 38									
•2nd mortgage 4 1/2% inc ser A Jan 2003-April	--	22 1/2 23	8	19 1/2 25 1/2									
Chicago Milwaukee St Paul & Pacific RR— First mortgage 4s series A 1994	Jan-July	70 1/2	70 1/2 70 1/2	5	68 1/2 76 1/2								
General mortgage 4 1/2% inc ser A Jan 2019-April	--	76	76	5	73 1/2 79								
4 1/2% conv increased series B Jan 1 2044-April	--	57 1/2 56	13	54 1/2 61 1/2									
•5s inc debt series A Jan 1 2055-Mar-Sep	--	54 1/2 54 1/2	73	51 1/2 59 1/2									
Chicago & North Western Ry— •Second mtge conv inc 4 1/2% Jan 1 1999-April	--	61 1/2	60 1/2 62 1/2	203	51 62 1/2								
First mortgage 3s series B 1989	Jan-July	--	*55 1/2 59	--	55 1/2 60 1/2								
Chicago Rock Island & Pacific RR— 1st mtge 2 1/2% series A 1980	Jan-July	--	*71	--	71 75 1/2								
4 1/2% income debts 1995	Mar-Sep	*72 1/2 75	--	72 75 1/2									
1st mtge 5 1/2% ser C 1983	Feb-Aug	97 1/2	97 1/2 98 1/2	3	97 1/2 103 1/2								
Chicago Terre Haute & Southeastern Ry— First and refunding mtge 2 1/2% 4 1/2% 1994-Jan-July	--	*53 55 1/2	--	52 1/2 59 1/2									
Income 2 1/2% 4 1/2% 1994-Jan-July	--	*52 1/2 59 1/2	--	53 58 1/2									
Chicago Union Station— First mortgage 3 1/2% series F 1963	Jan-July	98	98	7	96 1/2 99								
First mortgage 2 1/2% series G 1963	Jan-July	97	97	3	96 97 1								

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended July 28)

BONDS New York Stock Exchange	Friday Interest Period	Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Friday Interest Period	Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1 Low High
General Motors Acceptance Corp—	Mar-Sept	100	99 1/2 100%	2,269	99 1/2 100%	Lone Star Gas 4 1/2% debentures 1982	April-Oct	--	* 98 1/2	--	96 1/2 101 1/2
3 1/2% debentures 1961	Jan-Jul	97 1/2	96 1/2 97 1/2	117	95 1/2 97 1/2	Long Island Lighting Co 3 1/2% ser D 1976	June-Dec	--	* 86 90	--	86 92 1/2
2 1/2% debentures 1964	Jan-Jul	89	89 90 1/2	56	89 93 1/2	Lorillard (P) Co 3 1/2% debentures 1963	April-Oct	--	* 97 1/2 97 1/2	1	96 1/2 99 1/2
3 1/2% debentures 1969	Mar-Sept	89 1/2	89 91	134	88 1/2 93 1/2	3s debentures 1976	Mar-Sept	--	* 82	--	82 82
3 1/2% debentures 1972	Mar-Sept	88 1/2	88 1/2 89 1/2	92	88 1/2 93 1/2	3 1/2% debentures 1978	April-Oct	--	* 91 1/2 91 1/2	5	91 1/2 93
3 1/2% debentures 1975	Feb-Aug	104	103 104	38	102 1/2 105 1/2	4 1/2% s f debs 1986	June-Dec	102 1/2	102 1/2 103	20	101 1/2 103
5s debentures 1977	Mar-Sept	91 1/2	91 1/2 93	60	91 1/2 98	Louisville & Nashville RR—					
4s debentures 1979	Mar-Sept	104	103 1/2 104 1/2	94	102 1/2 105 1/2	First & refund mtge 3 1/2% ser F 2003	April-Oct	65	65 65	6	65 72
5s debentures 1980	Mar-Sept	104	103 1/2 104 1/2	71	102 1/2 105	First & refund mtge 2 1/2% ser G 2003	April-Oct	--	* 59 62	--	60 63 1/2
5s debentures 1981	Mar-Sept	104	103 1/2 104 1/2	162	97 1/2 101 1/2	First & refund mtge 3 1/2% ser H 2003	April-Oct	--	-- 77	--	77 79 1/2
4 1/2% debentures 1982	Mar-Sept	98 1/2	98 1/2 99	244	97 1/2 100 1/2	St Louis div second gold 3s 1980	Mar-Sept	--	* 70 70 1/2	10	68 72 1/2
4 1/2% debentures 1983	Mar-Sept	98 1/2	98 1/2 99	16	98 1/2 121	Louisville Gas & Elec 2 1/2% 1979	May-Nov	--	* 70 1/2 70 1/2	10	68 1/2 70 1/2
General Motors Corp 3 1/2% debs 1979	Jan-Jul	88 1/2	88 1/2 89 1/2	24	88 1/2 90 1/2	1st mortgage 3 1/2% 1982	Feb-Aug	--	--	--	84 84
General Shoe 3.20s 1980	Mar-Sept	--	--	--	--	1st mortgage 3 1/2% 1984	April-Oct	--	* 79 1/2 83 1/2	--	101 1/2 106 1/2
General Telephone 4s conv debs 1971	May-Nov	158	165	49	158 205	1st mortgage 4 1/2% 1987	Mar-Sept	--	* 102 102	--	101 1/2 105
4 1/2% convertible debentures 1977	June-Dec	176	169 1/2 178	117	169 1/2 218	1st mortgage 4 1/2% 1990	Apr-Oct	--	-- 103	--	100 105
General Time 4 1/2% conv subord debs '79	Feb-Aug	106	102 106	16	98 1/2 121	M					
General Tire & Rubber Co 4 1/2% 1981	April-Oct	--	* 95 1/2	--	95 96	Macy (R H) & Co 2 1/2% debentures 1972	May-Nov	--	* 84	--	83 1/2 84
Gimbels Brothers, 5s s f debs 1981	June-Dec	--	103 1/2 104 1/2	60	103 1/2 104 1/2	5s conv subord debentures 1977	Feb-Aug	181	175 184	76	140 184
Glidden Co 4 1/2% debentures 1983	May-Nov	100	101	7	100 103	Maine Central RR 5 1/2% 1978	Feb-Aug	--	* 86 1/2	--	80 1/2 86 1/2
Goodrich (B F) Co first mtge 2 1/2% 1965	May-Nov	--	* 95 1/2 96	--	94 1/2 96	Martin Co 5 1/2% "ex wts"	May-Nov	--	101 1/2 102	14	100 1/2 104
4 1/2% s f debentures 1985	May-Nov	100 1/2	100 1/2 100 1/2	11	100 1/2 104 1/2	May Dept Stores 2 1/2% debentures 1972	Jan-Jul	--	* 84 1/2	--	83 84 1/2
Grace (W R) & Co 3 1/2% conv sub debs '75	May-Nov	147 1/2	138 148 1/2	422	94 1/2 148 1/2	3 1/2% s f debentures 1978	Feb-Aug	--	* 86	--	86 86 1/2
Grand Union Company 4 1/2% conv 1978	Jan-Jul	--	137 1/2 139	35	110 146	May Stores Royal Corp 5s 1977	Mar-Sept	--	* 85 1/2	--	85 1/2 85 1/2
Great Northern Ry Co—						McDermott (J Ray) & Co—					
General 5s series C 1973	Jan-Jul	102	102	5	102 103 1/2	5s conv subord debentures 1972	Feb-Aug	108	107 1/2 108 1/2	28	96 116
General 4 1/2% series D 1976	Jan-Jul	--	* 97 1/2	--	95 1/2 101	McKesson & Robbins 3 1/2% debs 1973	Mar-Sept	--	* 88 1/2	--	86 1/2 90
General mortgage 3 1/2% series N 1990	Jan-Jul	68 1/2	68 1/2 68 1/2	7	65 1/2 72 1/2	4 1/2% debentures 1980	Mar-Sept	--	100 1/2 100 1/2	3	98 1/2 104 1/2
General mortgage 3 1/2% series O 2000	Jan-Jul	64 1/2	64 1/2 64 1/2	11	61 1/2 67 1/2	Merritt-Chapman & Scott Corp—					
General mortgage 2 1/2% series P 1982	Jan-Jul	--	66 1/2 66 1/2	4	66 1/2 71 1/2	4 1/2% conv subord debentures 1975	Jan-Jul	76	75 76	206	68 79 1/2
General mortgage 2 1/2% series Q 2010	Jan-Jul	--	* 54 1/2	--	54 1/2 57	Metropolitan Edison first mtge 2 1/2% 1974	May-Nov	--	* 81 82	--	80 86
Great Western Financial Corp—						1st mortgage 2 1/2% 1980	Feb-Aug	--	--	--	
5s conv subord debentures 1974	June-Dec	206	202 207	41	138 1/2 230	Michigan Bell Telephone Co 3 1/2% 1988	April-Oct	--	* 78 1/2 79 1/2	--	78 1/2 82 1/2
Gulf Mobile & Ohio RR—						4 1/2% debentures 1991	June-Dec	--	* 93 1/2 94 1/2	--	97 101 1/2
General mortgage Inc 5s ser A July 2015	April	--	* 78 80	--	68 1/2 74 1/2	Michigan Central RR 4 1/2% series C 1979	Jan-Jul	--	* 83 1/2 84	--	82 85
General mortgage Inc 4s ser B Jan 2044	April	--	57 58	10	54 1/2 58 1/2	Michigan Cons Gas first mtge 3 1/2% 1969	Mar-Sept	--	* 92 1/2 93 1/2	15	92 1/2 96
1st & ref M 3 1/2% series G 1980	May-Nov	--	* 84 1/2 84 1/2	1	84 1/2 85 1/2	1st mortgage 2 1/2% 1969	Mar-Sept	--	* 88 89	--	85 1/2 86
5s inc debs series A 2056	June-Dec	66 1/2	66 1/2 67 1/2	16	60 1/2 69	3 1/2% sinking fund debentures 1967	Jan-Jul	--	* 95 1/2 99	--	95 98
Gulf States Utilities 2 1/2% 1st mtge 1976	May-Nov	--	* 77 1/2	--	78 1/2 80 1/2	Minneapolis-Honeywell Regulator—					
1st mortgage 3s 1978	April-Oct	--	80 80	2	80 80	3 1/2% s f debentures 1976	Feb-Aug	--	* 93 1/2	--	92 1/2 95 1/2
3s debentures 1969	Jan-Jul	--	92 1/2 92 1/2	2	92 1/2 93	3 1/2% s f debentures 1972	April-Oct	--	* 90 1/2	--	88 1/2 92
1st mortgage 2 1/2% 1979	June-Dec	--	--	--	--	1st mortgage 6s 1985	May-Nov	87	84 88 1/2	113	82 1/2 90 1/2
1st mortgage 2 1/2% 1980	June-Dec	--	* 77 79	--	76 78	Minneapolis St Paul & Sault Ste Marie—					
1st mortgage 3 1/2% 1981	May-Nov	--	--	--	85 1/2 85 1/2	First mortgage 4 1/2% inc series A Jan 1971	May	--	* 77 1/2 79	3	74 1/2 79
1st mtge 3 1/2% 1982	June-Dec	--	--	--	--	• General mortgage 4s inc ser A Jan 1991	May	--	* 45 1/2 47	10	44 1/2 53 1/2
1st mortgage 3 1/2% 1983	June-Dec	--	* 76 76	--	--	Minnesota Mining & Mfg 2 1/2% 1967	April-Oct	--	* 91 1/2 91 1/2	10	91 1/2 94
H						Missouri Kansas & Texas first 4s 1990	June-Dec	63	62 1/2 63	22	57 1/2 64
Hackensack Water first mtge 2 1/2% 1976	Mar-Sept	--	* 77 1/2	--	77 81	Prior lien 5s series A 1962	Jan-Jul	--	* 99 1/2 99 1/2	8	94 1/2 101
Haloid Xerox Inc—						40-year 4s series B 1962	Jan-Jul	--	* 99 1/2 100 1/2	--	93 100
4 1/2% conv subord debentures 1981	May-Nov	134	128 1/2 135	269	122 135	Called bonds		--	--	--	99 1/2 100 1/2
Hertz Corp 4s conv subord debs 1970	Jan-Jul	--	* 91 95	--	94 97 1/2	Prior lien 5s series D 1978	Jan-Jul	--	* 78	--	74 82
Hocking Valley Ry first 4 1/2% 1999	Jan-Jul	--	--	--	--	• Cum adjustment 5s ser A Jan 1967	April-Oct	--	* 79 1/2 80	56	65 1/2 81 1/2
Hoover Chemical Corp—						5 1/2% subord income debs 2033	Jan-Jul	20	19 1/2 20 1/2	74	16 1/2 22
Hotel Corp of America—						M					
6s conv subord debentures 1984</											

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended July 28)

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1		BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
			Low High	No.	Low High					Low High	No.	Low High	
Norfolk & Western Ry first gold 4s 1996—April-Oct	86	86 88	24	86 96 1/4			Public Service Electric & Gas Co—	May-Nov	98 1/2 98 1/2	7	97 99		
Northern Central general & ref 5s 1974—Mar-Sept	—	*88 89	—	88 90			First and refunding mortgage 3 1/4s 1968—Jan-July	—	94 1/2 94 1/2	20	94 96		
1st and ref 4 1/2s series A 1974—Mar-Sept	—	— 85	—	81 83 1/2			First and refunding mortgage 5s 2037—Jan-July	—	*106 —	—	103 1/2 111		
Northern Natural Gas 3 1/2s s f debts 1973—May-Nov	—	92 92	5	90 92 1/4			First and refunding mortgage 8s 2037—June-Dec	—	*154 160	—	155 165 1/4		
3 1/4s s f debentures 1973—May-Nov	87 1/2	87 88 1/2	7	87 91 1/4			First and refunding mortgage 3s 1972—May-Nov	—	90 1/2 90 1/4	4	86 90 1/4		
3 1/4s s f debentures 1974—May-Nov	—	*87 90	—	88 90			First and refunding mortgage 2 1/2s 1979—June-Dec	—	— 80 1/2	—	78 3/4 82 1/4		
4 1/2s s f debentures 1976—May-Nov	—	*99 —	—	97 99			3 1/2s debentures 1972—June-Dec	—	*89 1/2 —	—	89 1/2 92 1/4		
4 1/2s s f debentures 1977—May-Nov	—	*99 1/2 100	—	98 1/2 101			First and refunding mortgage 3 1/4s 1983—April-Oct	—	*83 1/4 —	—	83 1/4 83 1/4		
4 1/2s s f debentures 1978—May-Nov	—	98 1/2 100 1/4	7	98 1/2 102 1/2			3 1/2s debentures 1975—April-Oct	—	*91 1/2 —	—	88 1/4 93 1/4		
4 1/2s s f debentures 1980—May-Nov	—	*100 101	—	99 1/4 104 1/4			4 1/2s debentures 1977—Mar-Sept	102 1/2	101 102 1/2	12	99 1/2 104 1/4		
5 1/2s s f debentures 1979—May-Nov	—	*102 1/2	—	101 1/2 103 1/2									
Northern Pacific Ry prior lien 4s 1997—Quar-Jan	83 3/4	83 3/4 83 3/4	22	83 3/4 92 1/2									
General lien 3s Jan 1 2047—Quar-Feb	—	57 58	11	57 62 1/2									
Refunding & Improve 4 1/2s ser A 2047—Jan-Jul	—	91 1/2 91 1/2	1	88 1/4 105									
Coll trust 4s 1984—April-Oct	—	*92 1/2 94 1/4	—	92 93 1/4									
Northern States Power Co—													
(Minnesota) first mortgage 2 1/2s 1974—Feb-Aug	—	*89 1/2 —	—	80 82 1/4									
First mortgage 2 1/2s 1975—April-Oct	80 1/2	80 1/2 81 1/2	6	78 1/2 85 1/2									
1st mortgage 3s 1978—Jan-Jul	—	—	—	—									
1st mortgage 2 1/2s 1979—Feb-Aug	—	*76 3/4 79 1/2	—	75 78 1/4									
First mortgage 3 1/4s 1982—June-Dec	—	—	—	83 1/4 83 1/4									
First mortgage 3 1/4s 1984—April-Oct	—	*80 1/2 —	—	80 81									
First mortgage 4 1/2s 1986—Mar-Sept	—	*96 —	—	96 99									
First mortgage 4s 1988—Jan-Jul	—	*90 —	—	89 1/2 96 1/4									
1st mortgage 5s 1990—June-Dec	—	*101 1/4 104	—	103 1/4 106									
(Wisc) 1st mortgage 2 1/2s 1977—April-Oct	—	—	—	—									
1st mortgage 3s 1978—Jan-Jul	—	—	—	—									
1st mortgage 4 1/2s 1987—June-Dec	—	99 99	1	98 1/4 104 1/4									
Northrop Corp 5s conv 1979—Jan-Jul	161 1/2	156 3/4 165 1/2	247	120 1/2 175									
Northwestern Bell Telephone 2 1/2s 1984—June-Dec	—	*80 —	—	76 76									
3 1/4s debentures 1996—Feb-Aug	—	—	—	—									
O													
Ohio Edison first mortgage 3s 1974—Mar-Sept	86	85 1/4 86	16	84 1/4 89 1/4									
First mortgage 2 1/2s 1975—April-Oct	—	*80 1/4 82 1/4	—	80 1/2 85									
First mortgage 2 1/2s 1980—Mar-Nov	—	78 78	1	78 78									
Oklahoma Gas & Electric Co—													
1st mortgage 2 1/2s 1975—Feb-Aug	—	*81 —	—	81 85 1/4									
1st mortgage 3s 1979—June-Dec	—	—	—	—									
1st mortgage 2 1/2s 1980—May-Nov	—	—	—	—									
1st mortgage 3 1/2s 1982—Mar-Sept	—	—	—	85 86									
1st mortgage 3 1/2s 1985—June-Dec	—	—	—	—									
1st mortgage 3 1/2s 1988—Jan-Jul	—	98 1/4 98 1/4	5	98 101									
Olin Mathiesen Chemical 5 1/2s conv 1982—May-Nov	126 3/4	124 1/2 128	167	115 1/2 129									
5 1/2s conv subord debts 1983—Mar-Sept	127	124 129	216	115 1/2 129 1/2									
Owens-Illinois Glass Co 3 1/2s debts 1988—June-Dec	—	*92 98	—	91 1/2 94									
Oxford Paper Co 4 1/2s conv 1978—April-Oct	—	108 1/4 109 1/2	6	106 1/2 118 1/2									
P													
Pacific Gas & Electric Co—													
First & refunding 3 1/2s series I 1966—June-Dec	—	*97 1/2 —	—	94 1/2 97 1/4									
First & refunding 3s series J 1970—June-Dec	—	89 1/2 89 1/2	7	87 1/2 92									
First & refunding 2s series K 1971—June-Dec	89 1/2	88 89 1/2	33	85 1/2 91 1/4									
First & refunding 3s series L 1974—June-Dec	—	84 1/2 85 1/2	60	83 1/2 89									
First & refunding 3s series M 1979—June-Dec	79 1/2	79 1/2 81 1/4	64	79 1/2 85 1/4									
First & refunding 3s series N 1977—June-Dec	—	82 82	15	81 86 1/4									
First & refunding 2 1/2s series P 1981—June-Dec	—	*76 1/2 76 1/2	1	75 1/2 81									
First & refunding 2 1/2s series Q 1980—June-Dec	—	*77 1/2 80	—	78 1/2 83 1/4									
First & refunding 3 1/2s series R 1982—June-Dec	—	*82 —	—	80 85 1/4									
First & refunding 3s series S 1983—June-Dec	—	80 80 1/4	9	79 83 1/4									
First & refunding 2 1/2s series T 1976—June-Dec	—	*81 81 1/2	—	81 85 1/4									
First & refunding mtge 3 1/2s ser U 1985—June-Dec	84	82 1/4 84	32	82 1/2 89 1/4									
First & refunding mtge 3 1/2s ser W 1984—June-Dec	—	79 1/2 79 1/2	6	79 1/2 84 1/4									
First & refunding mtge 3 1/2s ser X 1984—June-Dec	—	*80 1/2 81 1/4	—	80 84 1/4									
First & refunding mtge 3 1/2s ser Y 1987—June-Dec	—	83 1/2 83 1/2	1	83 1/2 85 1/4									
First & refunding mtge 3 1/2s ser Z 1988—June-Dec	—	*82 1/2 82 1/2	—	82 1/2 85 1/4									
1st & ref mtge 4 1/2s series AA 1986—June-Dec	100 1/4	100 100	21	97 1/2 103 1/4									
1st & ref mtge 5s series BB 1989—June-Dec	104 1/2	104 1/2 105	12	103 1/2 106									

American Stock Exchange

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, July 24, and ending Friday, July 28. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ended July 28.

STOCKS American Stock Exchange	Friday Last Sale Price	Par	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Low High	Low High
			Low	High		Low	High		
Aberdeen Petroleum Corp class A	1	2%	2%	3%	1,700	2% Feb	4 Apr		
Acme-Hamilton Mfg Corp	10c	2%	2%	3	9,100	1% Feb	3% Apr		
Acme Missiles & Construction Corp									
Class A common	25c	13%	13%	14%	2,000	7% Jan	20 Apr		
Acme Precision Products Inc	1	3	3	4	1,200	2% Jan	4% Apr		
Acme Wire Co	10	14%	13%	14%	600	12% Jan	18% Mar		
Admiral Plastics Corp	10c	17%	16%	19%	7,300	8% Jan	23% May		
Aero-Flow Dynamics Inc	1	5%	5%	6%	4,100	3% Feb	8% May		
Aerojet-General Corp	1	79%	79%	83%	9,400	50% Jan	89% Jun		
Aeronca Manufacturing Co	1	8%	7%	8%	7,500	6% Apr	10% May		
Agnew Surplus Shoe Stores	*					19 Apr	28% May		
Aid Investment & Discount Inc	1	—	4	4	100	3% Jan	5% Apr		
Alabama Great Southern	50	91	91	95%	30	91 July	145 Jan		
Alabama Power 4.20% preferred	100	85%	85%	86	75	83% Apr	86% Mar		
Alan Wood Steel Co common	10	33	30%	33	4,200	22% Jan	33 July		
5% preferred	100	82	80%	82	150	79 Jan	84% Feb		
Alaska Airlines Inc	1	7%	7%	7%	2,200	5 Feb	9% Jun		
Algemene Kunstzidine N V									
American deposit rts American shs						67 Jan	70 Feb		
All American Engineering Co	10c	7%	6%	7%	1,500	6% Jan	9% May		
All-State Properties Inc	1	11%	10%	11%	23,300	4% Jan	15% Jun		
Alleghany Corp warrants	7%	7	7%	8	3,600	7 July	12% Feb		
Allegheny Airlines Inc	1	7	6%	7%	5,900	3% Jan	8% May		
Alliance Tire & Rubber class A	11%	8%	8%	100	8% Feb	10% Jan			
Allied Artists Pictures Corp common	1	5%	4%	5%	18,800	4% Jan	8% Apr		
5 1/2% convertible preferred	10	—	11%	12%	800	10% Jan	17% Apr		
Allied Control Co Inc	50c	12%	10%	12%	1,500	9% Jan	16% Feb		
Allied Paper Corp	5c	15%	14%	15%	7,100	8 Mar	16% Jun		
Alloys Unlimited Inc	10c	23%	23	24	700	23 July	28 July		
Alisco Inc	1	7%	7	7%	3,500	7% July	12% Feb		
Aluminum Co of America \$3.75 pfd	100	—	79%	79%	300	76% Jan	83% Apr		
Ambassador Oil Corp	1	4%	4%	4%	6,800	3% Jan	6% Apr		
American Beverage Corp	1	—	5	5%	700	4% Jan	7% Mar		
American Boot Co	20	65	66	250	55 Jan	82 Jan			
American Business Systems Inc	1	16%	16	17	1,100	13% Feb	27% Apr		
American Electronics Inc	1	8%	8%	9%	18,700	8% July	12% Jan		
American-Internat'l Aluminum	25c	4%	4%	4%	3,000	3% Feb	6 May		
American Israeli Paper Mills Ltd									
American shares	\$1	—	3%	4	2,100	3% Jun	4% Jan		
American M A R C Inc	50c	4%	4%	5%	9,300	4% Jun	7% Jan		
American Manufacturing Co	12.50	39%	40	40	400	26% Jan	41 May		
American Petrofina Inc class A	1	6%	6%	6%	10,200	4% Jan	8% Apr		
American Seal-Kap Corp of Del	2	17%	16	17%	3,900	10% Jan	23% May		
American Thread 5% preferred	5	4%	4%	4%	1,200	4% Jan	4% Apr		
American Writing Paper	5	—	33%	33%	50	30 Mar	34% Mar		
Amurex Oil Co class A	1	—	2%	2%	100	2 Jan	3% Apr		
Auticon Lead Mines Ltd	20c	%	%	%	31,300	% Jan	% May		
Anchor Post Products	2	19%	19%	19%	100	16% Jan	21 May		
Andres Radio Corp	1	20%	17%	21%	3,500	12% Jan	32% May		
Anglo American Exploration Ltd	4.75	10%	10	12%	3,500	5% Jan	13% July		
Anglo-Lautario Nitrate Corp 'A' shs	3.45	4%	4%	4%	4,500	3% Jan	5% Apr		
Angostura-Wupperman	1	10	9%	10%	1,400	6 Jan	17% May		
Anken Chemical & Film Corp	20c	73%	69%	73%	5,000	45% Feb	86% May		
Anthony Pools Inc	1	5%	5%	5%	1,400	3% Jan	7% May		
Apollo Industries Inc	5	21%	21%	22%	5,600	9% Jan	35% May		
Appalachian Power Co 4 1/4% pfd	100	91%	91%	92%	340	89% Jan	95% Mar		
Arco Electronics class A	25c	16%	15%	17	4,200	8% Feb	24% May		
Arkansas Louisiana Gas Co	2.50	37%	37%	38	27,900	35 Jan	44% Apr		
Arkansas Power & Light 4.72% pfd	100	94	94	95	25	92 Jun	96% Jan		
Armour & Co warrants									
Arnold Altex Aluminum Co	1	2%	2%	2%	6,800	1% Jan	3% Apr		
35c convertible preferred	4	3%	4%	4%	1,800	3% July	6% Apr		
Arrow Electronics Inc	1	8%	8%	8%	4,500	8% July	10% July		
Asamara Oil Corp Ltd	40c	1%	1%	1%	5,500	4% Jan	4% Jan		
Associated Electric Industries									
American deposit rts regular	\$1	—	—	—		5 July	6% Mar		
Associated Food Stores Inc	1	—	4	4%	2,700	2% Jan	5% Apr		
Associated Laundries of America	1	2%	2%	2%	2,400	1% Feb	3% Apr		
Associated Oil & Gas Co	1c	6%	5%	6%	15,600	5 Jan	8% Apr		
Associated Stationers Supply	*	11%	11%	11%	100	9% Jan	11% Feb		
Associated Testing Labs	10c	25%	24%	26	6,600	14% Jan	34% May		
Atco Chemical Industrial Products	10c	10%	9%	10%	37,800	2% Jan	10% Apr		
Atlantic Coast Line Co	51	51	51	51	600	50% July	59% Feb		
Atlantic Research Corp new com	1	36%	35%	37%	7,600	34% July	37% July		
Atlantica del Golfo Sugar	5p	—	1%	1%	2,600	1% Jun	3% Apr		
Atlas Consolidated Mining & Development Corp	10 pesos	6%	6	6%	3,500	5% Jan	9% May		
Atlas Corp option warrants									
Atlas General Industries Inc	1	13%	13%	14	2,400	13% May	17% Mar		
Atlas Sewing Centers Inc	1	3	2%	3%	8,700	2% July	6% Jan		
Audio Devices Inc	10c	36	33%	36%	7,400	25% Jan	43% Jun		
Audion-Emenee Corp	1	8%	7%	8%	9,600	5 Jan	9% May		
Aurora Plastics Corp	1	10%	10%	11%	1,400	6% Feb	13% Apr		
Automatic Radio Mfg Co Inc	1	14%	12	14%	12,400	12% July	21% Apr		
Automatic Steel Products Inc com	1	—	5%	5%	200	3% Jan	7% May		
Non-voting non-cum preferred	1	—	6%	6%	600	4% Jan	7 Mar		
Avien Inc class A	10c	21%	19%	21%	6,600	9% Jan	29% May		
Avis Industrial Corp	5	17	14%	17	2,300	14 Jan	20 Apr		
Ayrshire Collieries Corp	3	50%	49%	50%	500	42 Jan	56% Apr		

B

Bailey & Selburn Oil & Gas class A	1	6 1/2	6 1/2	6 1/2	16,100	4 1/2 Jan	9 Mar		

<tbl_r

AMERICAN STOCK EXCHANGE (Range for Week Ended July 28)

STOCKS American Stock Exchange		Friday Last Sale Price Par	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Corby (H) Distilling Ltd cl A voting	*	--	--	--	15 1/4 Jan 17 1/2 July
Class B non-voting					15 1/4 Feb 17 1/2 Jun
Coro Inc	5	15 1/4	15 1/4 17 1/4	1,400	13 Apr 17 1/2 May
Corso & Reynolds common	1	17	16 1/2 17	3,000	14 1/4 Jan 19 Feb
\$1 preferred class A					19 1/4 Jan 20 1/2 Jun
Cott Beverage Corp	1.50	8 1/2	7 1/2 8 1/2	1,200	6 Jan 9 1/2 Apr
Courtaulds Ltd					
American dep receipts (ord reg)	51				
Crane Carrier Industries Inc (Del)	.50c	2 1/2	2 1/2 2 1/2	7,700	5 July 6 1/2 Apr
Creole Petroleum	5	34 1/2	34 1/2 34 1/2	12,600	29 1/4 Jan 40 Apr
Cresmont Consolidated Corp	1	8 1/2	6 1/2 8 1/2	1,300	6 1/2 July 10 1/2 May
Crowley Milner & Co	1	7	7 1/2	100	6 1/2 Jan 8 1/2 Apr
Crown Central Petroleum (Md)	5	16 1/2	16 1/2 17 1/2	2,400	11 1/4 Jan 18 1/2 Mar
Crown Corp Internat'l "A" partic	*	86 1/2	86 1/2 86 1/2	150	67 Jan 90 July
Crown Drug Co	25c	3 1/2	3 1/2 3 1/2	1,500	2 1/2 Jan 5 1/2 Feb
Crystal Oil & Land Co common	10c	--	5 1/2 6 1/2	750	5 Jan 8 1/2 Mar
\$1.12 preferred	2.50				16 Jan 20 1/2 July
Cuban Tobacco Co	*	28	29	30	19 1/4 Jan 34 1/4 Apr
Cubic Corporation new common	*	29 1/2	28 1/2 31 1/4	12,700	24 Jun 32 1/2 July
Curtis Manufacturing Co class A	*	9 1/2	9 1/2 9 1/2	100	9 1/2 July 14 1/2 Mar
Cutter Laboratories class A common	*	9 1/2	9 1/2 9 1/2	3,100	8 1/2 Jun 15 1/2 Mar
Class B common	1	8 1/2	8 1/2 8 1/2	1,000	8 1/2 Jun 15 1/2 Mar

D

Daltech Crystal Dairies	50c	7 1/2	7 1/2 8 1/2	7,600	6 1/2 Jan 11 Apr
Daryl Industries Inc	50c	5 1/2	5 1/2 5 1/2	2,100	5 1/2 Jun 7 1/2 Apr
Davega Stores Corp common	.250	6 1/2	6 1/2 6 1/2	13,200	6 July 12 1/2 Mar
5% preferred	.20	14 1/2	14 1/2 15 1/4	3,000	14 1/2 July 23 Apr
Davidson Brothers Inc	1	9 3/4	9 3/4 10	900	6 1/2 Jan 12 1/2 May
Day Mines Inc	10c	6 1/2	6 1/2 6 1/2	5,800	4 1/2 Jan 7 1/2 Apr
Dayco Corp class A pref	.35	27	27 1/2 27	60	26 1/4 Jun 32 1/2 Mar
D C Transit System Inc cl A com	.20c	11 1/2	11 1/2 11 1/2	800	9 1/2 Feb 14 1/2 Jun
Dejay Stores	50c	3 1/2	3 1/2 3 1/2	2,400	2 Jan 6 1/2 Jun
Dennison Mfg class A	5	32 1/2	32 1/2 33 1/4	1,700	26 1/2 Feb 41 Apr
8% debenture stock	100	--	146 146	10	137 Jan 151 Apr
Desilu Productions Inc	1	10 1/2	10 1/2 10 1/2	5,000	10 1/2 July 16 1/2 Apr
Detroit Gasket & Manufacturing	1	7 1/2	7 1/2 7 1/2	7,000	7 1/2 July 9 1/2 Feb
Detroit Industrial Products	1	16 1/2	15 1/2 16 1/2	7,800	4 1/2 Jan 20 May
Devon-Palmer Oils Ltd	.25c	8 1/2	8 1/2 8 1/2	16,900	1/2 Jan 14 1/2 Mar
Dilibert's Quality Supermarkets com	10c	7 1/2	7 1/2 7 1/2	3,200	6 1/2 Feb 14 1/2 Apr
7% 1st preferred	.10	7	7 1/2 7	600	6 1/2 Jun 10 1/2 Mar
Distillers Co Ltd					
Amer dep rcts ord reg	10s				
Diversay Corp	1	12 1/2	12 1/2 13	1,400	10 Jan 15 1/2 Apr
Dixilyn Corp class A conv	4	3	3 1/2 3 1/2	2,200	3 Mar 4 1/2 May
Dixon Chemical & Research	1	10 1/2	9 1/2 10 1/2	6,700	8 1/2 Jan 14 1/2 Apr
Dome Petroleum Ltd	.25c	8 1/2	8 1/2 8 1/2	8,500	6 1/2 Jan 10 1/2 Feb
Dominion Bridge Co Ltd	*				
Dominion Steel & Coal ord stock	*	12 1/2	12 1/2 12 1/2	4,000	17 Jan 21 Apr
Dominion Tar & Chemical Co Ltd	*	18 1/2	18 1/2 18 1/2	15,100	14 1/2 Jan 19 1/2 July
Dominion Textile Co Ltd	*	13 1/2	13 1/2 13 1/2	300	10 1/2 Jan 13 1/2 July
Dorr-Oliver Inc common	7.50	15 1/2	14 1/2 15 1/2	7,000	10 1/2 Jan 17 1/2 May
\$2 preferred	.52	32.50	37 1/2 37 1/2	25	33 1/2 Jan 39 1/2 May
Dorse (The) Corp	1	10 1/2	10 1/2 11	12,300	8 1/2 Jan 13 1/2 May
Dow Brewery Ltd	*				
Draper Corp	*	31 1/2	31 1/2 32	3,700	26 1/2 Jan 36 1/2 May
Drilling & Exploration Co	1	16	15 1/2 16 1/2	9,000	8 1/2 Jan 20 1/2 Apr
Driver Harris Co	5	22 1/2	22 1/2 22 1/2	200	22 1/2 Jan 29 1/2 May
Drug Fair-Community Drug	1	16 1/2	15 1/2 17 1/2	3,600	10 1/2 Jan 21 May
Dunlop Rubber Co Ltd					
American dep rcts ord reg	10s				
Duraloy (The) Co	1	4 1/2	3 1/2 4 1/2	1,300	2 1/2 Jan 6 1/2 Apr
Durham Hosiery class B common	*				
Duro Test Corp	1	40	40 1/2 40 1/2	150	25 1/2 Jan 42 1/2 Apr
Duval Sulphur & Potash Co	*	31 1/2	30 1/2 31 1/2	1,200	26 Jan 37 1/2 Apr
Dynalectron Corp	10c	6 1/2	6 1/2 6 1/2	38,900	2 1/2 Jan 8 1/2 May
Dynamics Corp of America	1	15 1/2	14 1/2 16 1/2	66,700	7 1/2 Jan 20 1/2 May

E

Eastern Can Co class A	1	10 1/2	10 1/2 10 1/2	3,800	9 1/2 Jun 13 1/2 May
Eastern Company	.25	44	41 1/2 44	200	33 1/4 Jan 51 Apr
Eastern Freightways Inc	.20c	5 1/2	4 1/2 5 1/2	1,100	3 1/2 Jan 8 1/2 Apr
Eastern States Corp common	1	--	23 1/2 25	80	23 1/2 Jan 31 1/2 May
37 preferred series A	*	175 1/2	175 1/2 175 1/2	50	172 1/2 Jan 180 Apr
56 preferred series B	*				
Edo Corporation	1	31 1/2	29 32 1/2	8,000	19 1/2 Jan 40 Apr
Elder Mines and Dev Ltd	1	1 1/2	1 1/2 1 1/2	9,000	1 1/2 Jan 1 1/2 May
Electric Bond & Share	5	34	33 1/2 34 1/2	14,900	25 1/2 Jan 34 1/2 July
Electrographic Corp	1	19 1/2	19 1/2 20	600	15 1/2 Jan 24 1/2 Apr
Electronic Assistance Corp new	10c	18	16 18 1/2	9,800	15 July 20 Jun
Electronic Communications	1	24 1/2	20 1/2 24 1/2	12,600	16 1/2 Jan 29 1/2 May
Electronic Research Associates Inc	10c	14 1/2	13 1/2 15 1/2	3,300	9 1/2 Feb 20 1/2 May
Electronic Specialty Co	.50c	22 1/2	22 1/2 25 1/2	24,000	12 1/2 Feb 28 1/2 May
Electronic & Missile Facilities	.25c	9 1/2	7 1/2 9 1/2	13,100	6 1/2 Jan 12 1/2 May
Electronics Corp of America	1	11 1/2	10 1/2 11 1/2	4,500	9 Jan 14 1/2 Apr
El-Tronics Inc	*	6 1/2	5 1/2 6 1/2	4,700	5 Jan 9 1/2 Apr
Emery Air-Freight Corp	20c	29 1/2	29 1/2 31 1/2	3,200	22 1/2 Jan 38 1/2 Mar
Empire District Electric 5% pfd	100				
Empire National Corp	1	2 9 1/2	2 7 1/2 30 1/2	14,900	9 1/2 Jan 102 1/2 Jun
Equity Corp common	10c	4 1/2	4 1/2 4 1/2	22,600	4 1/2 Jan 6 May
\$2 convertible preferred	1	51 1/2	53 300		
Erie Forge & Steel Corp common	1	4 1/2	4 1/2 4 1/2	6,100	3 1/2 Jan 5 1/2 Mar
6% cum 1st preferred	.10	7 1/2	5 1/2 8	900	6 1/2 Jan 8 1/2 Mar
Ero Manufacturing Co	1	7	6 1/2 7	2,200	6 1/2 Jun 9 1/2 Mar
Espey Mfg & Electronics	1	20 1/2	19 1/2 20 1/2	3,100	16 1/2 Jan 28 1/2 May
Esquire Inc	1	14 1/2	13 1/2 14 1/2	2,600	13 1/2 July 23 1/2 Mar
Esquire Radio & Electronics	10c	7 1/2	7 1/2 7 1/2	1,200	3 1/2 Feb 11 1/2 May
Eureka Corporation Ltd	\$1 or 25c	1 1/2	1 1/2 1 1/2	8,000	5 Jan 9 1/2 May
Exquisite Form Industries Inc	10c	13 1/2	13 1/2 14 1/2	18,900	5 Jan 14 1/2 July

F

Fabrex Corp

AMERICAN STOCK EXCHANGE (Range for Week Ended July 28)

STOCKS American Stock Exchange		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		STOCKS American Stock Exchange		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		
		Par		Low	High			Low	High			Par		Low	High			Low	High	
J										STOCKS										
Jeannette Glass Co.	1	17 3/4	17 3/4	17 3/4	2,300	12 1/4	Jan	19 3/4	May	Mt Clemens Metal Products com.	1	--	--	--	--	--	2 1/2	Jan	3 1/2	May
Jetronic Industries Inc.	10c	7 1/4	6 1/2	7 1/2	4,200	6 1/2	July	10 1/4	May	6% preferred	4	--	4 1/2	4 1/2	500	3 1/2	Jan	4	Mar	
Jupiter Oils Ltd.	15c	3	3	3 1/2	20,800	1 1/2	Jan	3 1/2	Apr	Mt Diablo Company	1	--	4 1/2	4 1/2	1,800	14 1/2	Jan	4 1/2	May	
K										Mount Vernon Mills Inc.	2.50	18 1/2	17 1/2	18 1/2	1,800	14 1/2	Jan	19 1/2	Mar	
Kaiser Industries Corp.	4	11 1/2	9 1/2	12 1/4	74,600	8 1/2	Jan	13 1/2	Apr	Mountain States Tel & Tel.	12.50	29 1/2	29 1/2	30	3,200	24 1/2	Jan	36 1/2	Apr	
Kaltman (D) & Company	.50c	3 1/2	3 1/2	3 1/2	12,000	3	Jan	4 1/2	May	MPO Videotronics class A	1	19 1/2	19 1/2	20	1,800	8 1/2	Feb	25 1/2	Mar	
Kansas Gas & Electric 4 1/2% pfd	100	—	—	—	—	95	Mar	100	May	Muntz TV Inc.	1	5 1/2	5 1/2	5 1/2	5,900	4	Jan	7	May	
Katz Drug Company	1	27 1/4	27 1/4	29	1,600	25 1/2	Jun	36 1/4	Apr	Murphy Corporation	1	25 1/2	24 1/2	25 1/2	7,500	20	Jan	29 1/2	Apr	
Kawecki Chemical Co new com.	25c	46 1/2	44 1/2	46 1/2	3,500	42 1/2	Jun	49 1/2	July	Murray Ohio Mfg Co.	5	46 1/2	45	46 1/2	600	31 1/2	Jan	54 1/2	Mar	
Kawneer Co (Del)	5	24 1/2	24 1/2	25 1/2	3,200	18	Jan	31	Apr	Muskegon Piston Ring Co.	2.50	8 1/2	7 1/2	8 1/2	1,100	7 1/2	July	9 1/2	Jan	
Kay Jewelry Stores Inc.	1	11 1/2	11 1/2	12 1/2	1,200	11	Mar	13 1/2	May	Muskogee Co.	10	38 1/2	37	38 1/2	600	33	Jan	38 1/2	July	
Kidde (Walter) & Co.	2.50	14	13 1/2	14 1/2	700	12 1/2	Jan	16 1/2	May	Muter Company	50c	8	7 1/2	8 1/2	7,400	6	Jan	11 1/2	Apr	
Kilembe Copper Cobalt Ltd.	1	2 1/2	2 1/2	2 1/2	6,800	2 1/2	Feb	4 1/2	May	N										
Kin-Ark Oil Company	10c	1 1/2	1 1/2	1 1/2	2,500	1 1/2	Feb	2 1/2	Apr	Nachman Corp.	5	9	8 1/2	9	800	7 1/2	Mar	10 1/2	May	
Kingsford Company	1.25	2 1/2	2 1/2	3	12,000	1 1/2	Jan	4 1/2	May	Namm-Loeser's Inc.	1	11	10 1/2	11 1/2	2,900	7 1/2	Feb	17 1/2	May	
Kingston Products	1	3	2 1/2	3 1/2	2,900	2 1/2	Jan	4	Apr	Napco Industries Inc.	1	8 1/2	8 1/2	9	19,200	3 1/2	Jan	12 1/2	May	
Kirby Petroleum Co.	1	14 1/2	12 1/2	14 1/2	900	9 1/2	Feb	20 1/2	Apr	National Alfalfa Dehydrat & Milling	3	9	7 1/2	9	4,300	4 1/2	Jan	9 1/2	Apr	
Kirkby-Natus Corp.	1	22 1/2	21 1/2	22 1/2	5,800	16 1/2	Jan	26	Jun	National Bellas Hess	1	12	11 1/2	12 1/2	18,200	7 1/2	Jan	16 1/2	May	
Kirkland Minerals Corp Ltd.	1	1 1/2	1 1/2	1 1/2	8,200	1 1/2	Jan	1 1/2	May	National Bowl-O-Mat Corp.	1	6 1/2	6	6 1/2	2,900	6	July	9 1/2	Jun	
Klein (S) Dept Stores Inc.	1	19 1/2	18 1/2	19 1/2	3,200	12 1/2	Jan	25	Apr	National Brewing Co (Mich)	1	--	3 1/2	3 1/2	400	2 1/2	Jan	3 1/2	July	
Kleinert (I B) Rubber Co.	5	--	30	30	100	21 1/2	Jan	37 1/2	Apr	National Casket Company	5	--	30 1/2	31 1/2	150	30	July	38	Mar	
Klion (H L) Inc.	25c	7 1/2	7	7 1/2	21,400	3 1/2	Jan	11 1/2	Apr	National Company Inc.	1	18 1/2	17 1/2	19	2,800	17	July	31 1/2	Mar	
Knott Hotels Corp.	5	23 1/2	23 1/2	23 1/2	200	21 1/2	Feb	27	Mar	National Electric Weld Machines	1	--	13 1/2	13 1/2	600	12	Jan	17 1/2	Jun	
Kostin Corp.	7.50	--	14 1/2	14 1/2	400	14	July	19 1/2	Mar	National Equipment Rental Ltd.	1	17 1/2	17 1/2	18 1/2	2,300	11 1/2	Jan	21 1/2	Mar	
Kratter (The) Corp class A	1	24 1/2	23 1/2	24 1/2	16,200	18 1/2	Jan	27 1/2	May	National Mfg & Stores	1	15	11 1/2	15	39,800	8 1/2	Feb	15 1/2	May	
\$1.20 convertible preferred	1	24 1/2	23 1/2	24 1/2	2,200	18 1/2	Jan	27 1/2	May	National Petroleum Ltd.	25c	2 1/2	2 1/2	2 1/2	64,500	1 1/2	Mar	4 1/2	May	
Kropp (The) Forge Co.	33 1/2 c	3 1/2	2 1/2	3 1/2	4,000	2	Jan	3 1/2	May	National Presto Industries Inc.	2	18 1/2	18 1/2	19	800	12 1/2	Jan	31	Apr	
Kulka Electronics Corp.	Class A common	10c	10 1/2	9 1/2	6,100	5 1/2	Jan	12 1/2	May	National Research Corp.	1	--	23 1/2	24 1/2	3,700	17 1/2	Jan	31 1/2	Apr	
L										National Rubber Machinery	10	--	18 1/2	18 1/2	200	18	Jan	23	Apr	
L'Aiglon Apparel Inc.	1	29 1/2	29 1/2	30 1/2	1,400	25	Jun	47	Mar	National Starch & Chemical	50c	40 1/2	41 1/2	41 1/2	780	31 1/2	Jan	45	Apr	
Lafayette Radio Electronics Corp.	1	33 1/2	32 1/2	34 1/2	6,000	12 1/2	Jan	36 1/2	Mar	National Steel Car Ltd.	1	12	12	12	875	10 1/2	Jan	13 1/2	May	
Lake Shore Mines Ltd.	1	3 1/2	3	3 1/2	2,900	2 1/2	July	4 1/2	Jan	National Telefilm Associates	10c	3 1/2	3	3 1/2	8,700	2 1/2	Jan	5 1/2	Apr	
Lakey Foundry Corp.	1	--	4 1/2	4 1/2	700	4 1/2	July	6 1/2	Jan	National Transit Co.	1	3 1/2	3 1/2	3 1/2	700	2 1/2	Jan	4	Mar	
Lamb Industries	3	5 1/2	5 1/2	5 1/2	900	5 1/2	Jan	7	Jan	National Union Electric Corp.	30c	3 1/2	3 1/2	3 1/2	11,300	1 1/2	Jan	4 1/2	May	
Lamson Corp of Delaware	5	13	12 1/2	13	1,400	12 1/2	May	17 1/2	Jan	National Video Corp class A	1	39 1/2	37 1/2	39 1/2	9,000	19 1/2	Jan	46 1/2	Apr	
Lamson & Sessions Co.	10	16 1/2	16 1/2	16 1/2	1,000	13 1/2	Jan	18 1/2	May	Nelly Don Inc.	2	x19 1/2	19 1/2	19 1/2	700	13 1/2	Jan	28	Apr	
Lanston Industries Inc.	5	6 1/2	5 1/2	6 1/2	2,000	5 1/2	Jan	8 1/2	May	Nestle-Le Mur Co.	1	--	42 1/2	45 1/2	2,500	28	Feb	53 1/2	May	
Larchfield Corp.	1	--	6 1/2	6 1/2	1,300	5 1/2	Jan	9	May	New common wi	1	--	22	23	300	22	July	25	July	
La Salle Extension University	5	--	--	--	--	8 1/2	Jan	14 1												

AMERICAN STOCK EXCHANGE (Range for Week Ended July 28)

STOCKS		American Stock Exchange		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		American Stock Exchange		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1	
		Par		Low	High	Low	High	Low	High	Low	High	Par		Low	High	Low	High	Low	High		
Pep Boys (The)	*	1	16 1/2	16 1/2	16 1/2	1,200	7 1/2 Jan	21 1/2 Apr					Signal Oil & Gas Co class A	2	24 1/2	23 1/2	24 1/2	14,000	22 1/2 Jan	28 1/2 Apr	
Pepperell Manufacturing Co (Mass.)	20	80 1/2	79 1/2	81	1,200	65 1/2 Jan	81	July					Silver Creek Precision Corp.	10c	1 1/2	1 1/2	1 1/2	11,200	24 1/2 Jan	32 Apr	
Perfect Circle Corp.	2.50	25 1/4	25 1/4	25 1/2	200	22 1/2 Feb	26	Jun					Silver-Miller Mines Ltd.	1	3 1/2	3	3 1/2	16,100	1 Jan	2 1/2 Apr	
Perfect Photo Inc.— New common w/	*	16 1/2	15 1/2	18 1/2	37,600	15 1/2 July	21 1/2 July						Silvray Lighting Inc.	25c	3 1/2	3 1/2	3 1/2	6,300	1 1/2 Jan	1 1/2 Jun	
Permian Corp.	10c	29	28 1/2	31 1/2	12,000	28 1/2 July	32 1/2 July						Simeo Automobiles— American deposit rcts.		15	15 1/2	15 1/2	300	14 1/2 July	17 May	
Peruvian Oils & Minerals	1	—	—	3/4	7/8	14,400	3/4 Jun	1 1/2 Jan					Simmons Boardman Publishing— \$3 conv preferred	*	21 1/4	21 1/4	21 1/4	50	20 1/2 July	42 1/2 Feb	
Phillips-Eckhardt Electronics	1	4 1/2	4 1/2	4 1/2	3,000	3 1/2 Mar	7 1/2 May						Simpson's Ltd.	*	27 1/2	28 1/2	28 1/2	1,400	27 1/2 July	35 Mar	
Phillips Electronics & Pharmaceutical Industries	5	36 1/2	35 1/2	37 1/2	1,100	31 1/2 Apr	39 1/2 May						Sinclair Venezuelan Oil Co.	1	44	41 1/2	44 1/2	2,730	41 1/2 July	65 1/2 Jan	
Philippine Long Dist Tel Co—10 pesos	5 1/2	5 1/2	5 1/2	1,700	5 Jan	6 1/2 Feb							Singer Manufacturing Co Ltd— Amer dep rcts ord registered	£1	7 1/2	7 1/2	7 1/2	500	5 1/2 Jan	10% Mar	
Phillips Screw Co.	10c	4 1/2	4 1/2	4 1/2	1,900	3 1/2 Jan	7 1/2 Apr						Slick Airways Inc.	*	8 1/2	7 1/2	8 1/2	4,600	5 1/2 Jan	11 1/2 May	
Phoenix Steel Corp (Del.)	4	16	14 1/2	16	6,000	7 1/2 Jan	17 1/2 May						Smith (Howard) Paper Mills	*	—	—	—	—	40 May	42 May	
Piascak Aircraft Corp.	1	8	8	8 1/2	2,100	7 1/2 Jan	10 1/2 Apr						Sonotone Corp.	1	11 1/2	11 1/2	11 1/2	3,800	9 Jan	14 1/2 Jan	
Pierce Industries Inc.	1	8 1/2	8 1/2	8 1/2	2,200	8 Jan	11 1/2 May						Soss Manufacturing	1	8 1/2	8 1/2	9	700	6 1/2 Jan	10 1/2 Jun	
Pittsburgh & Lake Erie	50	93	92	93	450	87 Jun	103 Apr						South Coast Corp.	1	—	35 1/2	35 1/2	100	27 1/2 Jan	42 1/2 May	
Pittsburgh Railways Co.	*	13 1/2	13 1/2	14	1,000	11 1/2 Jan	16 1/2 Jun						South Penn Oil Co.	12.50	33 1/2	32 1/2	33 1/2	3,200	29 1/2 Jan	34 1/2 May	
Plastic Materials & Polymers Inc.	10c	13 1/2	12 1/2	14	7,100	5 1/2 Mar	14 1/2 July						Southern California Edison— 5% original preferred	25	65 1/2	65 1/2	65 1/2	10	62 Feb	72 Apr	
Plume & Atwood Mfg Co	*	14	12 1/2	14	5,000	12 1/2 July	13 1/2 July						4.88% cumulative preferred	25	25	25 1/2	25 1/2	700	24 1/2 Jan	25 1/2 Jan	
Pneumatic Scale	10	41 1/2	43 1/2	400	39 Jan	50 Feb						4.78% cumulative preferred	25	24 1/2	24 1/2	24 1/2	100	23 1/2 Jun	25 1/2 Apr		
Polarad Electronics Corp.	50c	21 1/2	19 1/2	21 1/2	930	18 1/2 Jan	28 1/2 Apr						4.56% cumulative preference	25	—	—	—	—	63 Jan	70 1/2 Mar	
Poloron Products class A	1	2 1/2	2 1/2	2 1/2	1,400	2 1/2 Jan	3 Apr						4.48% convertible preference	25	63 1/2	63 1/2	63 1/2	400	58 1/2 Jan	69 1/2 Mar	
Polycast (The) Corp.	2.50	—	9 1/2	10%	2,000	9 1/2 July	16 1/2 May						4.32% cumulative preferred	25	21 1/2	21 1/2	21 1/2	3,100	21 1/2 Jan	22 1/2 Jan	
Polymer Corp class A	1	23 1/2	20 1/2	23 1/2	3,500	17 1/2 Feb	27 1/2 Apr						4.24% cumulative preferred	25	22	22	22	200	21 1/2 Jun	22 1/2 Feb	
Powdrell & Alexander Inc (Del.)	2.50	11 1/2	11 1/2	11 1/2	100	10 1/2 Jan	15 1/2 May						4.08% cumulative preferred	25	—	—	—	—	20 1/2 Jun	22 July	
Power Corp of Canada	*	54	54	54	925	50 1/2 Jan	59 1/2 Apr						Southern California Petroleum Corp.	2	16 1/2	16	16 1/2	1,200	7 1/2 Jan	18 May	
Prairie Oil Royalties Ltd.	1	2 1/2	2 1/2	2 1/2	2,200	2 Apr	3 1/2 May						Southern Materials Co Inc.	2	14 1/2	14 1/2	14 1/2	1,100	14 1/2 July	17 Apr	
Pratt & Lambert Co.	*	69	69	69	100	60 1/2 Jan	71 Mar						Southern Pipe Line	*	5 1/2	5 1/2	5 1/2	100	4 1/2 Mar	5 1/2 Mar	
Prentice-Hall Inc.	66 1/2	—	36 1/2	40 1/2	4,000	35 1/2 July	49 1/2 Jan						Southern Realty & Utilities	1	9 1/2	9 1/2	9 1/2	2,500	8 1/2 Jun	12 1/2 Jan	
Preston Mines Ltd.	1	5 1/2	5 1/2	6	5,600	4 1/2 Jan	6 1/2 Mar						Southland Royalty Co.	5	69	69	69	300	58 1/2 Jan	74 July	
Proctor-Silex Corp.	*	7 1/2	7 1/2	8	3,300	5 1/2 Jan	9 1/2 July						Speedy Chemical Products class A	50c	17 1/2	15 1/2	17 1/2	4,900	15 1/2 July	26 1/2 May	
Progress Mfg Co Inc common	1	19 1/2	18 1/2	19 1/2	3,200	12 1/2 Jan	26 Apr						Spencer Shoe Corp.	1	38 1/2	37 1/2	39 1/2	1,500	28 1/2 Jan	45 1/2 May	
\$1.25 convertible preferred	20	—	22	22	200	19 1/2 Jan	24 1/2 Apr						Sperry Rand Corp warrants	15 1/2	14 1/2	14 1/2	15 1/2	42,300	8 1/2 Jan	20 1/2 May	
Prophet (The) Company	1	24 1/2	24	24	700	20 1/2 Jan	35 1/2 Apr						Sports Arena Inc.	1c	8 1/2	8 1/2	8 1/2	11,900	8 1/2 July	14 1/2 May	
Providence Gas	*	12 1/2	12 1/2	12 1/2	1,000	10 1/2 Jan	13 July						Stahl-Meyer Inc.	*	8 1/2	8 1/2	8 1/2	500	8 1/2 Jan	12 Mar	
Public Service of Colorado— 4 1/4% preferred	100	—	87 1/2	87 1/2	50	83 1/2 Jan	88 Mar						Standard Dredging Corp common	1	9 1/2	9 1/2	9 1/2	1,300	9 1/2 Jan	12 1/2 Feb	
Puerto Rico Telephone Co.	20c	77 1/2	76 1/2	79	900	49 Jan	105 Apr						\$1.60 convertible preferred	20	25	25	25	200	23 1/2 Jan	26 1/2 May	
Puget Sound Pulp & Timber	3	22	22	22	1,500	21 1/2 Jan	25 Feb						Standard Forgings Corp.	1	13	13	13	400	12 1/2 Jan	15 1/2 Feb	
Puritan Sportswear Corp.	*	16 1/2	15 1/2	17	2,500	13 Jan	24 1/2 Apr						Standard Metals Co	1c	—	1 1/2	2	17,300	1 1/2 Jan	3 1/2 Apr	
Pyle-National Co.	5	19 1/2	17 1/2	18 1/2	6,000	12 1/2 Jan	21 1/2 Feb						New common w/	3c	5 1/2	5 1/2	5 1/2	3,2			

AMERICAN STOCK EXCHANGE (Range for Week Ended July 28)

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1						
				Low	High												
U S Air Conditioning Corp.	50c	3%	3 1/4 3 1/2	1,300	3 1/2 Jan	5 1/2 May	Davega Stores Corp.	6 1/2% convertible subord debts 1975	Feb-Aug	95 1/2	90 96 1/2	69 90 155					
U S Ceramic Tile Co.	1	6 1/4	6 1/2 6 1/2	800	5 1/2 July	8 1/2 Jan	Delaware Lack & Western RR—	Lackawanna of N J Division—									
U S Rubber Reclaiming Co.	1	10 1/4	10 1/2 10 1/2	400	8 1/2 Jan	13 1/2 Mar	1st mortgage 4s series A 1993	May-Nov	35	34 35	3	32 42 1/4					
Universal American Corp.	25c	11 1/2	10 1/4 11 1/2	16,200	4 1/2 Jan	14 1/2 May	1st mortgage 4s series B 1993	May	—	113 1/2 20	—	15 24					
Universal Consolidated Oil.	10	43	42 1/2 43	700	31 1/2 Jan	49 1/2 Mar	Finland Residential Mtge Bank 5s 1961	Mar-Sep	—	198 —	—	—					
Universal Container Corp cl A com.	10c	6%	6 1/2 7 1/2	1,200	6 1/2 Jan	9 1/2 Apr	General Builders Corp—	6s subord debentures 1963	April-Oct	88	88	28	76 90				
Universal Controls Inc.	25c	10 1/4	10 1/4 11	45,200	10 1/4 July	15 1/2 Jan	General Development 6s 1974	May-Nov	115	114 119	133	100 1/4 133					
Universal Insurance	17.78	—	—	—	27 July	31 1/2 Feb	• Guantanamo & Western RR 4s 1970	Jan-Jul	—	16 1/4 7 1/2	—	6 11 1/2					
Universal Marion Corp.	• 14	14	14 1/2	4,900	13 1/4 Jan	17 1/2 Feb	Registered	—	—	16 7 1/2	—	6 10					
Utah-Idaho Sugar	8	10	9 1/2 10	4,500	7 1/2 Apr	10 1/4 July	Hydrometals Inc 6s 1972	Jan-Jul	125	120 125	30	115 1/2 159					
V																	
Valspar Corp.	1	12 1/4	12	12 1/2	2,300	8 1/2 Jan	15 1/2 May	• Italian Power Realization Tr 6 1/2% liq tr ctfs	May-Nov	57	55 1/2 57	30	54 1/2 62 1/2				
Vanderbilt Tire & Rubber	—	—	6 1/4 6 1/2	400	5 Jan	7 1/2 May	Kawecki Chemical 4 1/2% 1978	May-Nov	135	130 135	6	125 150					
Van Norman Industries warrants	—	—	4 1/2 4 1/2	600	4 1/2 July	6 1/2 Apr	Midland Valley RR 4s 1963	April-Oct	—	191% —	—	87 91 1/2					
Venture Capital Corp of America	—	16 1/2	16 1/2 17 1/2	4,200	5 1/2 Feb	22 1/2 May	National Bellas Hess 5 1/2% 1984	April-Oct	123	123 129	96	100 157					
Victor Paint Co.	—	17 1/2	17	19 1/2	4,200	11 Jan	National Research Corp—	5s convertible subord debentures 1976	Jan-Jul	120	117 120	5	98 1/2 141 1/2				
Victoreen (The) Instrument Co.	—	14 1/4	14	15 1/2	15,200	13 1/4 Jan	19 1/2 May	National Theatres & Television Inc—	5 1/2% 1974	Mar-Sep	72 1/4	72 1/4 73	60	72 1/4 80			
Viewlex Inc class A	25c	42	42	44	2,900	14 Jan	Nippon Electric Power Co Ltd—	New England Power 3 1/4s 1961	May-Nov	—	99 1/2 99 1/2	2	98 1/2 99 1/2				
Vinco Corporation	10	10	9 1/2 10 1/2	8,600	8 1/2 Jan	15 1/2 May	6 1/2 due 1953 extended to 1963	Jan-Jul	—	199 1/2 101	—	99 1/2 99 1/2					
Virginia Iron Coal & Coke Co.	2	10%	10% 11 1/4	25,100	6 1/2 Jan	12 1/2 May	W										
Vita Food Products	25c	—	25	25 1/2	600	16 1/2 Jan	29 1/2 May	Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	93 1/4	93 1/4 94	20	92 97				
Vogt Manufacturing	—	—	10 1/2 10 1/2	200	10 1/2 July	15 1/2 Jan	1st mortgage 3s 1971	April-Oct	—	86 1/2 —	—	82 1/2 88 1/2					
Vornado Inc.	10c	25	25	25 1/2	4,700	12 1/2 Jan	Pennsylvania Water & Power 3 1/4s 1984	June-Dec	—	96 1/2 —	—	95 1/2 97 1/2					
W																	
Waco Aircraft Co.	—	5%	4 1/2 5 1/2	1,300	3 1/2 Jan	8 1/2 Mar	Public Service Electric & Gas Co 6s 1998	Jan-Jul	—	119 119	1	118 125					
Wagner Baking voting trust ctfs	—	5%	5% 5%	1,500	4 Jan	10 1/2 Feb	Rapid American Co 7s debts 1967	May-Nov	—	100 1/2 101	5	95 1/2 102					
7% preferred	100	—	75 75	25	70 Jan	5 1/2s conv subord debts 1964	April-Oct	175	175 175	10	133 207						
Waitt & Bond Inc common	4	6%	6 1/2 6 1/2	300	1 1/2 Jan	8 1/2 May	Safe Harbor Water Power Corp 3s 1981	May-Nov	—	188 —	—	83 83					
6% non-cum conv preferred	10	—	—	—	4 1/2 Jan	15 1/2 May	Southern California Edison 3s 1965	Mar-Sep	95 1/2	95 1/2 96 1/2	65	95 97 1/2					
Waltham Precision Instruments Co.	1	3%	2% 3 1/4	20,900	1 1/2 Jan	4 1/2 May	3 1/2s series A 1973	Jan-Jul	—	181 1/4 —	—	82 91					
Webs & Knapp Inc. common	10c	1%	1 1/2 1 1/4	113,800	1 Jan	17 1/2 July	3s series B 1973	Feb-Aug	180	89	86	89 1/4					
86 series preference	—	89	89 92	240	75 Jan	95 July	2 1/2s series C 1976	Feb-Aug	182 1/4 83 1/4	—	80 1/2 84 1/4						
Weiman & Company Inc.	1	4 1/2	4 1/2 4 1/2	300	3 1/2 Feb	5 1/2 Apr	3 1/2s series D 1976	Feb-Aug	179 1/2 88	—	78 89 1/2						
Wentworth Manufacturing	1.25	4%	4 1/2 4 1/2	2,800	2 Jan	6 1/2 May	3 1/2s series E 1978	Feb-Aug	190 90 1/2	—	88 1/2 92 1/2						
West Canadian Oil & Gas Ltd.	1%	1	1 1/2 1 1/2	1,700	7 Jan	1 1/2 Mar	3s series F 1979	Feb-Aug	181 1/2 83	—	80 1/2 84 1/2						
West Chemical Products Inc.	50c	—	24 1/2 26	600	18 1/2 Jan	29 1/2 May	3 1/2s series G 1981	April-Oct	87	87 87 1/2	5	85 92					
West Texas Utilities 4.40% pfd	100	—	—	—	18 1/2 Jan	95 July	4 1/2s series H 1982	Feb-Aug	95 1/2 97	—	94 1/2 99 1/2						
Western Development Co.	1	5%	5% 5%	6,400	4 1/2 Jan	7 1/2 May	4 1/2s series I 1982	Jan-Aug	195 1/2 96 1/2	—	99 104 1/2						
Western Gold & Uranium Inc.	10c	3%	3% 3%	6,500	3 1/2 July	5 1/2 Apr	4 1/2s series J 1982	Mar-Sep	102 102	7	100 105						
Western Leaseholds Ltd.	—	—	—	—	21 1/2 July	3 1/2 Jan	5s series K 1983	Feb-Aug	100 101 1/2	7	97 1/2 105 1/2						
Western Nuclear Inc.	5c	3%	3% 3%	2,300	2 1/2 Jan	4 1/2 Jan	5s series L 1985	Mar-Sep	105 1/2 105 1/2	7	104 1/2 105 1/2						
Western Stockholders Invest Ltd.— American dep rcts ord shares	1s	—	—	—	3 1/2 Jan	4 1/2 Apr	4 1/2s series M 1985	Mar-Sep	98 1/2 99	7	98 1/2 102 1/2						
Western Tablet & Stationery	—	39	39	100	30 1/2 Jan	49 1/2 Mar	4 1/2s series N 1986	Apr-Oct	199 1/2 100%	—	98 1/2 100 1/2						
Westmoreland Coal.	20	27 1/2	27 27 1/2	900	20 Jan	32 1/2 Jan	Southern California Gas 3 1/4s 1970	April-Oct	89	89	5	89 93					
Westmoreland Inc.	10	32 1/2	33	75	28 1/2 Feb	33 July	Southern Counties Gas (Calif) 3s 1971	Jan-Jul	89	89	1	88 89 1/2					
Weyenberg Shoe Manufacturing	—	—	1%	—	44 Jan	75 Mar	Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	191 1/4 —	—	89 1/2 92 1/2						
White Eagle International Inc.	10c	1 1/4	1 1/4 1 1/4	13,700	1 1/2 Feb	2 1/2 May	Wasatch Corp debts 6s ser A 1963	Jan-Jul	—	100 1/4 103	—	98 1/2 101					
White Stag Mfg Co.	1	24	24 1/2	600	22 Jan	33 Apr	Washington Water Power 3 1/4s 1964	June-Dec	96 1/2 96 1/2	1	96 1/2 98 1/2						
Whitmoyer Laboratories Inc.	—	14 1/2	14 1/2 14 1/2	1,100	12 May	Parsons stamped (Plan A) 2 1/2s 2008	Mar-Sep	—	105 1/2 106	76	63 1/2 72						
Wichita River Oil Corp.	—	4 1/2	4 1/2 4 1/2	2,000	2 1/2 Jan	5 May	Mortgage Bank of Bogota—	• 7s (issue of May 1927) 1947	May-Nov	180	—						

OUT-OF-TOWN MARKETS (Range for Week Ended July 28)

Boston Stock Exchange

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Par	Low High	Low High	Low High
American Agricultural Chemical	*	29%	29%	189	27% Jan 34% May
American Motors Corp	1.66%	17	16% 17	1,452	16% Feb 21% Mar
American Tel & Tel	33%	124%	119 125%	8,978	102% Jan 130% Apr
Anaconda Company	50	53%	55	196	44 Jan 65% May
Boston Edison Co	25	78%	78 78%	213	67 Jan 79% July
Boston Garden Arenas	*	--	7% 7%	100	6% Jun 9 Apr
Boston & Providence RR	100	--	55 55	30	50 Jun 65 Mar
Calumet & Hecla Inc	5	18%	18%	17	14% Feb 25 May
Cities Service Co	10	52%	54%	144	49% Mar 58% May
Copper Range Co	5	18%	18%	75	13% Jan 22% May
Eastern Gas & Fuel Assoc common	10	36%	37%	157	29% Jan 42% May
Eastern Mass Street Ry Co	5% cum adjust	100	15% 15%	25	10% Feb 18% May
First National Stores Inc	*	--	63% 65%	408	49% Jan 67% Apr
Ford Motor Co	5	86%	91%	4,091	63% Jan 91% July
General Electric Co	5	65%	62% 66%	2,425	60% May 74 Jan
Gillette Co	1	114%	116	122	87% Jan 119% May
Island Creek Coal Co common	50c	--	26% 27%	170	22% Jan 30% May
Kennecott Copper Corp	*	--	82% 86%	455	73% Jan 93% May
Loew's Boston Theatres	25	--	16 16	214	16 July 20 Jan
Lone Star Cement Corp	4	22%	22%	25	22% July 27% Feb
Narragansett Racing Association	1	--	12 12	400	11% Jun 14% Feb
National Service Companies	1	--	14c 14c	800	5c Feb 16c Jun
New England Electric System	20	24%	24% 25	1,291	21% Jan 25% Jun
New England Tel & Tel Co	100	47%	46% 48%	840	40 Jan 57% Apr
Olin Mathieson Chemical	5	--	46% 50%	162	40 Jan 50% July
Pennsylvania RR	10	12%	13%	291	11% Jan 16 Mar
Reece Folding Machine Co	2	--	1% 2%	29	1% Mar 3% Jun
Shawmut Association	*	--	34% 35%	310	29% Jan 35% Jun
Stone & Webster Inc	1	--	60% 61%	103	53 Jan 65% May
Stop & Shop Inc	1	--	40% 45%	400	34% Jan 65% Apr
Torrington Co	*	58%	53% 58%	272	37% Jan 58% July
United Fruit Co	*	26%	26% 28%	1,887	17% Jan 28% July
United Shoe Machinery Corp com	25	67%	67% 68%	241	64% Jan 76 Mar
U S Rubber Co	5	58%	61%	233	46% Jan 61% July
U S Smelting Refining & Mining	50	--	33% 33%	33	26% Jan 40% May
Vermont & Mass Railroad Co	100	--	71 73	56	70% Jun 76% Feb
Waagor System Inc	*	--	11% 12%	107	11 Feb 14 Mar
Westinghouse Electric Corp	6.25	44%	40% 44%	693	39% May 49% Jan

Cincinnati Stock Exchange

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Par	Low High	Low High	Low High
Champion Paper common	*	34%	34	136	27% Jan 34% July
Cincinnati Gas common	8.50	43	42% 43%	236	37% Jan 45% May
4% preferred	100	--	85 85	20	82 Jan 87% Mar
Cincinnati Milling	10	--	41% 41%	30	37% Jan 47% Mar
Cincinnati Telephone	50	108%	108% 108%	385	97% Jan 112% Apr
Cincinnati Transit	12%	--	73% 8	390	7% Mar 8% Feb
Crystal Tissue	*	13	13 13	25	10% Jan 13% May
Diamond National	1	--	42% 42%	50	36% Jan 47% May
Eagle Picher	5	24%	24 24%	136	22% Jan 27 Mar
Gibson Cards	5	32	31 32	600	20 Jan 34% Jun
Kroger	1	30%	27% 30%	752	27% July 34% Apr
Procter & Gamble	*	87%	85 88%	994	73% Mar 92% Apr
U S Playing Card	5	28%	28% 28%	60	26% Jan 33% Apr
Unlisted Stocks					
Alleghany	1	10%	10% 10%	30	10% July 14% Apr
Allis-Chalmers	10	--	25% 25%	60	23% Feb 29% May
Aluminum Co of America	1	75	75 75	40	68% Jan 79 Mar
American Airlines	1	--	23% 24%	100	21 Apr 27 Jun
American Can	12.50	45%	44% 45%	155	34% Feb 45% July
American Cyanamid	1	44%	42% 44%	246	42% July 49% Mar
American Motors	1.66%	16%	17% 17	340	16% Feb 21% Mar
American Tel & Tel Co	33%	124%	118% 124%	378	103% Jan 130% Apr
American Tobacco	12%	--	94% 94%	25	65 Jan 94% July
Ampex Corp	1	21%	21% 21%	10	19% July 27% Apr
Anaconda Co	50	57%	53% 57%	76	44% Jan 63% May
Armclo Steel	10	75%	75 75%	62	67% Jan 77% Jun
Ashland Oil	1	--	26% 26%	156	22 Jan 28% May
Avco Corp	3	25%	23 25%	685	13% Jan 25% July
Baldwin-Lima-Hamilton	13	16%	16% 16%	100	13 Jan 17 May
Bethlehem Steel	8	44%	41% 45%	430	39% July 49% Apr
Boeing Co	5	52%	49% 53%	267	37% Jan 53% July
Brunswick Corp	*	54	51% 54	416	43% Jan 75 Mar
Burlington Industries	1	20%	20% 20%	113	17 Jan 21% Mar
Burrroughs	5	--	31% 32%	71	28 Jan 38% Mar
Chesapeake & Ohio	25	--	54% 56%	93	54% July 67% Jan
Chrysler Corp	25	46%	43% 47%	255	38 Jan 47% July
Cities Service	10	55	52% 55	54	51% Jan 58% May
Columbia Gas	10	26%	26 26%	587	23% Jan 27% Apr
Columbus & So Ohio Elec	1	--	60% 60%	30	51 Jan 64% May
Corn Products	1	--	53% 54%	30	46% May 59% Jun
Curtiss Wright	1	19%	19% 19%	50	16 Jan 21% Mar
Dayton Power & Light	7	24%	22% 24%	300	22% Jun 25% Apr
Detroit Steel	1	--	18% 18%	30	15 Jan 20 Apr
Dow Chemical	5	74%	74% 74%	95	70% Apr 83% Jun
Du Pont	5	226%	217% 226%	57	185% Jan 228% May
Eastman Kodak	10	--	102% 103	34	104% Feb 119% Mar
Federated Dept Stores	1.25	--	44 44%	15	35% Jan 49% May
Ford Motor	5	90	88 90%	446	63% Jan 90% July
General Dynamics	1	37%	34% 37%	474	31% Jun 45% Feb
General Electric	5	66%	62% 66%	318	60% May 73% Jan
General Motors	1%	47%	45% 47%	654	40% Feb 49% May
General Telephone	3.33%	26	25% 26%	405	25% July 32% Apr
Greyhound	3	25%	25% 25%	30	20% Jan 26% May
Gulf Oil	8%	38%	37 38%	298	32% Jan 41% May
International Harvester	*	--	50% 50%	30	43 Jan 55% Jun
International Tel & Tel	*	57%	55% 57%	68	46% Jan 59% Mar
Jones & Laughlin	10	--	70 70	50	59 Jan 73% May
Lorillard (P)	5	--	52 52%	63	40% Jan 55% Apr
Martin Co	*	35%	34% 36%	448	30% Jan 39% May
McGraw-Edison	1	35%	34% 36%	349	30% Jan 40% Mar
Mead Corp	5	--	40% 42%	159	36% Jan 44% Jun
Minnesota Mining	*	76	76 78%	104	70% Jan 86% Apr
Monsanto Chemical	2	52%	50% 53%	74	44% Jan 54% July
Montgomery Ward	*	28%	27 28%	153	26% Jun 34% Mar
National Cash Register	5	97%	96% 97%	252	61% Jan 104% May
National Distillers	5	--	28% 28%	50	25% Jan 30% May
National Gypsum	1	--	62%	17	55% Jan 62% July
National Lead	5	--	85% 85%	50	85% Jan 95% Feb
North American Aviation	1	53%	49% 54%	388	42% Apr 54% July
Pepsi-Cola	33%	--	46% 47%	60	46% July 56% Apr
Phillips Petroleum	5	62%	62% 62%	30	53 Jan 62% July
Pure Oil	5	--	36 36%	20	34% Jan 39% Jun
Radio Corp of America	*	59%	59% 59%	50	49% Jan 65% May
Republic Steel	10	64	61 64%	165	54% Jan 64% May
St Regis Paper	5	33%	33% 33%	20	31% July 39% Feb
Schenley Industries	1.40	28%	27% 28%	35	22 Jan 34% May
Sears, Roebuck	3	--	68 68%	50	54% Jan 68% Jun
Sinclair Oil	5	41%	41% 41%	35	39% Jan 45% Feb
Socoyn Mobil Oil	15	46%	46% 46%		

OUT-OF-TOWN MARKETS (Range for Week Ended July 28)

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1					
		Low	High		Low	High			Par	Low	High	Low	High				
Champlin Oil & Ref common	1	28 1/2	26 1/2	500	21 1/4	Jan	31 1/4	Jun	Nachman Corp	5	9	9	300	7 1/2 Mar	10 1/4 May		
Chemetron Corp	1	55	27 1/2	100	22 1/4	Jan	32 1/2	Jun	National Cash Register (Un)	5	97 1/2	98 1/4	6,200	62 1/2 Jan	101 1/4 May		
Chesapeake & Ohio Ry (Un)	25	58 1/2	55 1/2	1,200	54 1/2	July	67 1/2	Jan	National Distillers Product (Un)	5	28 1/2	27 1/2	800	25 1/2 Jan	30 1/4 May		
Chicago Milw St Paul & Pacific	*	14 1/4	15	600	13 1/2	Jan	18 1/2	Feb	National Gypsum Co	1	62 1/2	62 1/2	200	54 1/2 May	64 1/2 July		
Chicago & Northwestern Ry common	*	17 1/2	17 1/2	100	14 1/2	Jan	19 1/2	Feb	National Lead Co (Un)	5	89 1/2	85	6,300	85 Jan	94 1/4 Feb		
5% series A preferred	100	100	30 1/2	300	25 1/2	Jan	37 1/2	Feb	New York Central RR	*	17 1/2	16 1/2	600	13 1/2 July	22 Mar		
Chicago South Shore & So Bend	12.50	25	8 1/2	500	8 1/2	Mar	11 1/4	Mar	North American Aviation	1	—	49 1/2	2,500	42 1/2 Apr	54 1/4 July		
Chrysler Corp	25	47	43	4,400	37 1/2	Jan	48	Apr	North American Car Corp	5	63 1/2	63 1/2	500	45 1/2 Jan	65 1/4 Jun		
Cincinnati Gas & Electric	8.50	42 1/2	42 1/2	100	38 1/2	Jan	45 1/2	May	Northern Illinois Corp	*	16	16 1/2	250	14 1/4 May	16 1/2 Jan		
Cities Service Co	10	55 1/2	54 1/2	1,200	49 1/2	Mar	58 1/2	May	Northern Illinois Gas Co	5	55 1/2	54	10,300	39 1/2 July	60 1/4 May		
City Products Corp	*	28 1/2	28 1/2	400	27	July	30 1/2	May	Northern Indiana Public Service Co	*	40 1/2	40 1/2	3,700	34 1/2 May	43 1/4 Apr		
Cleveland-Cliffs Iron common	1	46	46 1/2	200	41 1/2	Feb	51 1/2	Mar	Northern Natural Gas Co	10	—	35 1/2	35 1/2	700	30 1/2 Jan	42 May	
Cleveland-Cliffs Iron 4 1/2% pfd	100	90	91 1/2	300	84	Jan	94	May	Northern Pacific Ry	5	—	40 1/2	43	800	40 1/2 July	50 Mar	
Cleveland Electric Illum	15	57 1/2	57 1/2	100	53 1/2	Feb	60 1/2	Jun	Northern States Power Co	(Minnesota) (Un)	5	31 1/2	32 1/2	1,000	27 1/2 Jan	34 July	
Coleman Co Inc	5	10 1/2	11	850	10 1/2	Feb	12 1/2	Jan	Northwest Bancorporation	3.33	—	45	47	2,400	32 Jan	47 July	
Colorado Fuel & Iron Corp	5	18 1/2	19 1/2	900	14 1/2	Jan	22 1/2	May	Oak Manufacturing Co	1	18%	16 1/2	18 1/2	1,900	15 1/2 Jan	25 1/2 Mar	
Columbia Gas System (Un)	10	26 1/2	26	26 1/2	20 1/4	May	27	Apr	Ohio Edison Co	15	42 1/2	42 1/2	2,600	36 1/2 Mar	42 1/2 July		
Commonwealth Edison common	25	86 1/2	86 1/2	300	68 1/2	Jan	88 1/2	July	Ohio Oil Co (Un)	*	44 1/2	43 1/2	800	34 1/2 May	44 1/2 July		
Consolidated Foods (Un)	1.33 1/2	37 1/2	37 1/2	140	37 1/2	July	44 1/2	Feb	Oklahoma Natural Gas	7.50	36	36	100	32 1/2 Mar	36 1/2 July		
Conso Natural Gas	10	55 1/2	56 1/2	600	50 1/2	Jan	60	Apr	Olin-Mathieson Chemical Corp	5	49 1/2	47	50	2,700	40 Feb	50 July	
Consumers Power Co	*	73 1/2	72 1/2	300	62 1/2	Jan	73 1/2	July	Owers-Illinois Glass	6.25	87 1/2	87 1/2	300	87 1/2 July	103 Apr		
Container Corp of America	5	23 1/2	22 1/2	1,300	21 1/2	July	29 1/2	Feb	Pacific Gas & Electric	25	—	75 1/2	75 1/2	300	75 Jan	84 Mar	
Continental Can Co	10	44 1/2	43 1/2	3,100	35	Jan	44 1/2	July	Pan American World Airways (Un)	1	17 1/2	18 1/2	600	17 1/2 July	21 1/2 Feb		
Continental Insurance Co	5	59	58 1/2	500	55	Jan	66 1/2	Apr	Parke-Davis & Co	*	33 1/2	32 1/2	4,800	32 1/2 July	44 1/2 Feb		
Continental Motors Corp	1	—	9 1/2	200	7 1/2	Jan	11 1/2	May	Peabody Coal Co common	5	28	28 1/2	900	19 1/2 Jan	28 1/2 July		
Controls Co of America	5	31	31	100	25	Jan	37	Jun	Pennsylvania RR	50	12 1/2	13 1/2	1,400	11 1/2 Jan	16 1/2 Mar		
Corn Products Co	1	52 1/2	52 1/2	54	40	May	59 1/2	July	Peoples Gas Light & Coke	25	86 1/2	90 1/2	1,200	62 1/2 Jan	90 1/2 July		
Crowell-Collier Publishing	1	36 1/2	36 1/2	500	33 1/2	July	49	Mar	Pepsi-Cola Co	33 1/2	49	46 1/2	500	46 1/2 July	55 1/4 Apr		
Crucible Steel Co of Amer (Un)	12.50	—	21 1/2	400	17 1/2	Jan	26 1/2	May	Pfizer (Charles) & Co (Un)	33 1/2	41	38 1/2	41	1,200	31 Jan	43 1/4 July	
Curtiss-Wright Corp (Un)	1	19 1/2	18	19 1/2	3,100	15 1/2	Jan	21 1/2	Mar	Phelps Dodge Corp (Un)	12.50	60 1/2	56 1/2	1,300	46 1/2 Jan	64 1/2 May	
Deere & Company	1	—	51	51	300	50	July	62 1/2	May	Philco Corp (Un)	3	—	22 1/2	22 1/2	200	18 Jan	25 1/2 Jun
Detroit Edison Co (Un)	20	—	57 1/2	58 1/2	600	48 1/2	Jan	60	Jun	Phillips Petroleum Co (Un)	*	62	60 1/2	62 1/2	1,000	53 1/4 Jan	62 1/2 July
Diamond National Corp	1	43	43	100	38 1/2	Jan	46 1/2	Jun	Potter Co (The)	1	17 1/2	17 1/2	450	10 Feb	21 May		
Dodge Manufacturing Co	5	27	27 1/2	150	23 1/2	Feb	29	Jun	Public Service Co of Indiana	*	58 1/2	58 1/2	400	48 1/2 Jan	61 1/2 July		
Dow Chemical Co	5	77 1/2	74 1/2	77 1/2	93 1/2	May	82	Jun	Pullman Company (Un)	*	34 1/2	34 1/2	1,200	33 1/2 Feb	41 1/2 Jun		
Du Pont (E I) de Nemours (Un)	5	226 1/2	219 1/2	227	356	186	Jan	227	July	Pure Oil Co (Un)	5	36 1/2	37 1/2	2,500	33 1/2 Jan	39 1/2 Jun	
Eastern Air Lines Inc	1	25 1/2	24 1/2	25 1/2	1,500	23 1/2	Jan	32 1/2	May	Quaker Oats Co	5	72	71	300	57 1/2 Feb	74 1/2 Jun	
Eastman Kodak Co (Un)	10	105	102	105	6,100	102	July	119 1/4	Apr	Radio Corp of America (Un)	*	59 1/2	57 1/2	400	50 Jan	65 1/4 May	
El Paso Natural Gas	3	26 1/2	26	26 1/2	4,300	25 1/2	Jun	30 1/2	Jan	Rath Packing Corp	10	16 1/2	16 1/2	100	16 1/2 July	19 Jan	
Elgin National Watch	5	—	12 1/2	12 1/2	300	12 1/2	Jan	16 1/2	May	Raytheon Company	5	37 1/2	40 1/2	800	35 1/2 Mar	43 Jun	
Emerson Electric Mfg	2	72 1/2	72 1/2	500	53	Jan	84 1/2	May	Republic Steel Corp (Un)	10	59 1/2	63 1/2	900	56 Jan	65 1/2 Jun		
Emerson Radio & Phonograph (Un)	5	—	13 1/2	13 1/2	200	11 1/2	Jan	14 1/2	May	Revlon Inc new common	1	61 1/2	65	1,500	59 1/2 Jun	75 1/2 May	
Fairbanks Whitney Corp common	1	9	8 1/2	9 1/2	3,700	7 1/2	Jan	14 1/2	Apr	Rexall Drug & Chem (Un)	2.50	48 1/2	47	48 1/2	1,000	44 1/2 Jan	59 1/4 Apr
Falstaff Brewing Corp	1	41	41	41 1/2	500	35 1/2	Jan	45 1/2	May	Reynolds Metals Co	*	46 1/2	45 1/2	1,800	41 1/2 Jan	56 1/2 Jun	
Firestone Tire & Rubber (Un)	*	—	45 1/2	46 1/2	1,300	34	Jan										

OUT-OF-TOWN MARKETS (Range for Week Ended July 28)

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange.
This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
American Factors Ltd (Un)	10	--	34 3/4 - 35 1/2	500	29 3/4 Jan	38 1/2 Apr
Bishop Oil Co	2	--	14 1/2 - 14 1/2	2,300	7 1/2 Jan	15 1/2 Apr
Black Mammoth Consolidated Min	5c	14c	13c - 15c	22,000	9c Feb	21c Apr
Bolsa Chica Oil Corp	1	4 1/2	4 1/2 - 5 1/2	5,700	3 Feb	5 1/2 July
Broadway-Hale Stores Inc	5	42 1/2	41 - 42 1/2	5,300	31 1/4 Feb	43 1/2 May
Buttes Gas & Oil	*	5 1/4	5 1/4 - 5 3/4	22,000	1.55 Jan	6 1/4 July
California Ink Co	5.50	23	23 - 24 1/2	300	20 1/2 Jan	31 Mar
Castle & Cooke Inc	10	47 1/2	47 1/2 - 48	3,200	45 July	53 3/4 Jun
Crestmont Consolidated Corp	1	--	7 - 7 1/2	500	4 1/2 Jan	11 1/4 Apr
Dominguez Oil Fields Co (Un)	*	22 1/2	22 - 22 1/2	2,800	21 May	37 Feb
Electrical Products Corp	4	21 1/2	21 1/2 - 21 1/2	400	18 Jan	26 May
Emporium Capwell Co	10	43	40 1/2 - 43	1,100	34 Jan	43 July
Exeter Oil Co Ltd class A	1	70c	69c - 70c	1,300	32c Jan	1.90 Apr
Friden Inc	1	56 1/2	54 1/2 - 58 1/2	8,100	40 1/2 Feb	72 May
General Exploration Co of California	1	13 1/2	13 1/2 - 15	3,200	8 1/2 Jan	18 1/2 Jun
Georgia Pacific Corp	*	66 1/2	63 1/4 - 67	1,800	54 1/2 Jan	74 May
Gladden Products Corp	1	2.90	2.35 - 2.95	8,300	2.05 Mar	2.95 July
Good Humor Co of California	10c	1.90	1.90 - 2.10	38,100	65c Jan	2.85 Mar
Holly Oil Co	*	--	2.35 - 2.35	200	1.90 Jan	3.50 Jun
Idaho Maryland Mines Corp (Un)	50c	2.40	2.05 - 2.45	33,700	1.60 Feb	3 1/2 May
Imperial Western	10c	38c	33c - 38c	51,500	33c July	61c Apr
Jade Oil	50c	4 1/2	4 1/4 - 4 1/2	34,200	1.20 Jan	5.00 July
Leslie Salt Co	10	--	68 1/2 - 68 1/2	50	48 1/2 Jan	76 1/2 Apr
M J M & M Oil Co (Un)	10c	54c	46c - 54c	38,000	25c Jan	80c May
McBryde Sugar Co (Un)	5	11 1/2	11 - 12	300	6 1/2 Jan	13 Jun
Meier & Frank Co Inc	10	--	16 - 16	100	14 1/2 Mar	17 1/2 Apr
Merchants Petroleum Co	25c	2.35	2.35 - 2.45	5,300	1.10 Jan	2.90 Jun
Monolith Portland Cement com (Un)	*	28 1/4	28 1/4 - 28 1/4	110	27 Jan	28 1/2 July
Nordon Corp Ltd	1	61c	48c - 70c	135,200	20c Jan	1.00 Apr
Norris Oil Co	1	1.40	1.40 - 1.45	1,900	1.05 Jan	1.80 Jun
North American Invest common	1	--	30 1/2 - 30 1/2	100	30 1/2 Feb	32 1/2 Jan
Pacific Industries Inc	2	--	12 - 12 1/2	600	6 1/2 Jan	16 1/2 May
Pacific Oil & Gas Development	33 1/2 c	1.65	1.70 - 1.70	700	1.50 Jan	2.60 Mar
Pepsi-Cola United Bottlers	1	6 1/2	6 1/2 - 7	2,800	6 Jan	8 1/2 Apr
Prince Consolidated Mining Co	10c	--	10c - 10c	3,000	5c May	30c May
Reserve Oil & Gas Co	1	12	11 1/2 - 12	3,500	11 1/4 Apr	15 1/2 Jan
Rhodes Western	25c	17	16 1/2 - 17	2,700	16 Jun	20 1/2 Mar
Rice Ranch Oil Co	1	1.60	1.60 - 1.60	600	1.25 Jan	1.80 Mar
Southern Cal Gas Co pfd series A	25	30 1/2	30 1/2 - 30 1/2	400	29 1/2 Jan	32 May
6% preferred	25	29 1/2	29 1/2 - 30	500	29 1/2 July	31 1/2 Feb
Trico Oil & Gas Co	50c	4	3 1/4 - 4	44,400	2.60 July	4 July
Union Sugar common	5	--	15 - 15 1/2	1,600	14 1/2 Jan	17 1/2 Feb
Victor Equipment Co	1	30 1/2	29 - 31	700	25 1/2 Jan	33 Feb
Wailuku Sugar Co (Un)	20	20	20 - 20	100	20 July	20 July
Westates Petroleum common	1	1.45	1.40 - 1.50	9,400	1.00 Jan	1.85 May
Preferred (Un)	10	--	6 1/2 - 6 1/2	100	6 Jan	6 1/2 Apr
West Coast Life Insurance (Un)	5	--	49 - 49	200	32 Jan	52 Jun

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Alan Wood Steel common	10	--	30 1/2 - 32 1/2	280	23 1/2 Jan	32 1/2 July
American Stores Co	1	88	87 1/2 - 88 1/2	1,071	76 1/2 Feb	90 1/2 July
American Tel & Tel	33 1/2	124 1/2	118 1/2 - 125 1/2	11,645	103 1/2 Jan	130 1/4 Apr
Arundel Corp	*	--	35 1/4 - 37	1,299	34 Jan	39 Apr
Atlantic City Electric	4.33	45 1/2	45 1/2 - 46 1/2	776	35 1/2 Jan	48 1/2 May
Atlantic Research Corp new com	5c	--	34 1/2 - 36 1/2	693	34 1/2 Jun	37 1/2 Jun
Baldwin-Lima-Hamilton	12	--	15 1/2 - 16 1/2	692	12 1/2 Jan	17 Jun
Baltimore Transit Co	1	10 1/2	9 1/2 - 12 1/2	1,851	8 1/2 Jan	10 1/2 May
Budd Company	5	15 1/2	15 1/2 - 16 1/2	2,958	13 1/2 May	17 1/2 Jun
Campbell Soup Co	1.80	109	108 1/2 - 109 1/2	621	77 1/2 Jan	118 1/4 May
Chrysler Corp	25	47 1/2	42 1/2 - 47 1/2	1,628	37 1/2 Jan	47 1/2 July
Curtis Publishing Co	1	--	13 1/2 - 14 1/2	235	8 1/2 Jan	16 1/2 May
D C Transit System class A com	20c	11 1/2	11 1/2 - 12	130	9 1/2 Feb	14 Jun
Delaware Power & Light	6.75	47 1/2	47 1/2 - 48 1/2	170	42 Jan	55 1/2 May
Duquesne Light	5	28 1/2	27 1/2 - 28 1/2	1,590	25 1/2 Jan	29 1/2 Mar
Electric Storage Battery	10	--	57 1/2 - 57 1/2	50	50 1/2 Jan	65 Mar
Finance Co of America at Balt-	Class A non-voting	5	27 1/2 - 27 1/2	50	23 1/2 Feb	27 1/2 Jun
Firemen's Insurance Co of Wash DC	20	--	28 1/2 - 28 1/2	39	28 1/2 July	28 1/2 July
Food Fair Stores	1	44 1/2	43 1/2 - 44 1/2	917	32 1/2 Jan	47 1/2 Jun
Ford Motor Co	5	89 1/2	86 1/2 - 91 1/2	3,899	63 1/2 Jan	91 1/2 July
Foremost Dairies	2	12 1/2	12 1/2 - 12 1/2	1,270	12 1/2 July	15 Feb
Garfinckel (Julius) common	50c	--	37 - 37	10	29 Mar	38 July
General Acceptance Corp common	1	--	23 1/2 - 23 1/2	130	17 1/2 Jan	26 May
General Motors Corp	1.66 1/2	47 1/2	45 1/2 - 47 1/2	9,505	40 1/2 Jan	49 1/2 May
International Resistance	10c	--	32 1/2 - 35 1/2	248	25 1/2 Jan	42 Apr
Lehigh Coal & Navigation	10	--	14 1/2 - 14 1/2	250	11 1/2 Jan	16 1/2 Apr
Lehigh Valley RR	*	4 1/2	4 1/2 - 4 1/2	183	4 1/2 July	4 1/2 July
Macke Vending class A	1	--	26 1/2 - 29 1/2	380	19 1/2 Jan	39 1/2 Apr
Madison Fund Inc	1	26 1/2	24 1/2 - 26 1/2	644	20 1/2 Feb	28 1/2 July
Martin (The) Co	*	36 1/2	34 1/2 - 36 1/2	2,350	29 1/2 Feb	39 1/2 May
Merck & Co Inc	16 1/2 c	83 1/2	83 1/2 - 86 1/2	201	77 1/2 Jan	90 1/2 Mar
Mergenthaler Linotype	25c	--	28 - 29 1/2	636	26 1/2 Mar	35 Jun
Pennsalt Chemicals Corp	3	--	32 1/2 - 36 1/2	387	28 1/2 Jan	39 Apr
Pennsylvania Gas & Water common	*	--	32 1/2 - 33	180	27 1/2 Jan	34 Jun
Pennsylvania Power & Light	*	30	29 1/2 - 30 1/2	3,766	26 1/2 Jan	31 1/2 Feb
Pennsylvania RR	50	13 1/2	12 1/2 - 13 1/2	2,253	11 1/2 Jan	16 1/2 Mar
Peoples Drug Stores Inc	5	42 1/2	42 1/2 - 42 1/2	51	32 1/2 Jan	42 1/2 July
Perfect Photo Inc new common	*	16 1/2	15 1/2 - 18 1/2	685	15 1/2 July	19 July
Philadelphia Electric Co common	*	32	31 - 32 1/2	4,805	30 Jun	3

CANADIAN MARKETS (Range for Week Ended July 28)

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low	High		Low	High
Abitibi Power & Paper common	• 41%	40%	41%	3,711	36% Apr	43% July
Acadia Atlantic Sugar common	• 10%	10	10	775	8 Jun	11% July
Algoma Steel	• 43	42%	44	3,886	32% Feb	44% July
Aluminium Ltd.	• 32%	32	32	9,883	31% July	38% May
Aluminum Co of Canada 4% pfd	• 28	—	23	23	200 Feb	21% July
4½% preferred	• 50	—	47%	48	45% Mar	48 July
Anglo Canadian Pulp preferred	• 50	—	52%	52	51% Jan	53 Apr
Anglo Canadian Tel Co 4½% pfd	• 50	44	44	70	40 Feb	45 July
\$2.90 preferred	• 50	53%	53	55	183 Jan	55% July
Argus Corp Ltd common	• 41%	40%	41%	4,897	33 Jan	44 July
\$2.50 preferred	• 50	50%	50%	100	48 Jan	51% Jun
Asbestos Corp.	• 32%	30%	32%	7,135	25% Mar	32% July
Atlas Steels Ltd.	• 32	30%	32	585	22 Jan	33 July
Bailey Selburn 5½% pfd	• 28	—	23%	23%	800 Mar	20% Mar
Bank of Montreal	• 10	66%	64%	3,653	59% Jan	67% Jun
Bank of Nova Scotia	• 10	76	73%	1,916	66% Jan	76 July
Banque Canadian National	• 10	62	60%	1,362	54% Jan	65 Jun
Banque Provinciale (Canada)	• 41%	41%	41%	270	38% Jan	42% Feb
Bathurst Power & Paper class A	• Class B	—	47	47	200 Jan	41 Jan
Class B	• 26%	26%	27%	55	25 May	34% Jan
Bell Telephone	• 25	53%	53%	11,522	47% Mar	55 Jun
Bowater Corp 5% preferred	• 50	49%	49%	530	46 Mar	50% July
Bowater Paper	• 11	—	7%	1,427	7% Jan	9 May
Bowaters Mersey 5½% pfd	• 50	—	52	52	185 Jan	52% July
Brazilian Traction Light & Power	• 4.90	4.85	4.95	1,297	3.80 Jan	5½% May
British American Oil	• 30%	30%	31%	7,702	29% Jan	36 Apr
British Columbia Electric	• 4½% preferred	50	44½	44	345 May	44½ Jan
5% preferred	• 50	49%	49%	200	47½ May	50½ Jun
British Columbia Forest Products	• 14%	14%	14%	1,210	11% Jun	14% July
British Columbia Power	• 34%	33%	34%	4,177	32% July	39% Apr
British Columbia Telephone	• 25	49%	49%	454	45 Mar	51½ Jun
Brown Company	• 1	13%	13%	361	12½ July	15% Apr
Building Products	• 37%	37%	38	485	33% Jan	38 July
Calgary Power common	• 27%	27%	28½	5,090	23% Jan	30½ Jun
Canada Cement common	• 26½	24½	26½	1,430	24½ July	29 Mar
\$1.30 preferred	• 20	—	28	28½	251 Jan	25% July
Canada & Dominion Sugar	• 20½	20%	21	940	16 Jan	21½ July
Canada Iron Foundries common	• 10	19%	19%	2,625	18% Jan	21½ Feb
Canada Steamship common	• 5% preferred	12.50	—	56	58% Jan	60 July
Canadian Aviation Electronics	• 20	20%	20	405	18½ May	25 Mar
Canadian Breweries common	• 50	48½	50	2,429	43½ Jan	50½ July
Canadian Bronze common	• a21	22½	21	155	17% Jan	21 July
Canadian Celanese common	• 29%	29	29%	2,431	21½ Feb	30% July
Canadian Chemical Co Ltd	• 7	6½	7	700	6 Jun	7½ Feb
Canadian Fairbanks Morse class A 50c	a11	a10½	a11	100	9 Jun	11½ May
Class B	a8	a8	125	7½	4% Jan	9½ May
Canadian Husky	• 5%	5½	6	1,500	4½ Jan	7½ May
Canadian Hydrocarbons	• 11	11	580	10	Feb	12 Apr
Canadian Imperial Bk of Commerce	• 67½	64½	67½	2,488	63% Jun	69½ Jun
Canadian Industries common	• 16%	16%	16%	1,680	14 Jan	16½ July
Canadian International Power com.	• 12	11½	12	1,119	10½ Jan	14% Feb
Preferred	• 50	38	37½	985	37 Jan	40 Feb
Canadian Locomotive	• 7	7	7	10	6½ Mar	10½ Apr
Canadian Oil Companies common	• 30½	30½	31½	600	23% Jan	32½ Jun
Canadian Pacific Railway	• 25	24½	25	2,418	21½ Jan	26½ May
Canadian Petrofina Ltd preferred	• 10	11½	11½	2,203	7% Jan	11½ Apr
Canadian Vickers	—	20	20	226	16 Jan	24 May
Canadian Western Nat Gas 4% pfd	• 20	16½	20	200	15 Mar	16½ July
Cockshutt Farm	• 13½	13½	13½	150	12% Jun	15½ Apr
Combined Enterprises	• 12½	12½	12½	1,200	8½ Jan	13½ July
Consolidated Mining & Smelting	• 25%	24%	25%	3,960	20% Jan	28½ May
Consolidated Textile	• 95	95	95	300	2.50 Jan	3.85 May
Consumers Glass	• 22	22	22	275	19% Jan	25½ July
Corbys class A	• a17½	a17½	75	16	Jan	18 Apr
Class B	• a17½	a17½	30	16	Jan	17½ May
Coronation Credit Corp Ltd	• 20	19	20	825	11½ Jan	21½ Jun
Crown Zellerbach class A	—	20½	20½	285	19 May	21½ Apr
Distillers Seagrams	• 39	39	40	2,395	31% Jan	41 July
Dominion Bridge	• 18½	18½	18%	1,108	16% Jan	21 Mar
Dominion Coal 6% preferred	• 25	3.75	3.75	590	2.60 Apr	3.75 July
Dominion Foundries & Steel com.	• 60%	59½	60½	912	45½ Jan	60½ July
Dominion Glass common	• 7% preferred	10	7½	71	66 May	75% Mar
Dominion Steel & Coal	• 13	12½	13	734	10½ Jan	15½ Jun
Dominion Stores Ltd.	• New common	15	15	1,600	63½ Feb	78 July
Dominion Tar & Chemical common	• 19%	18½	19%	19,571	14½ Jan	20½ July
Dominion Textile common	• 14%	13½	14%	3,932	10 Jan	14½ July
Donohue Bros Ltd	• 3½	22½	22½	420	17½ Jan	22½ July
Dow Brewery	• a50	a50	68	45	Jan	50½ May
Du Pont of Canada common	• 24½	24½	25	2,580	19½ Apr	25 July
7½% preferred	• 50	80	80	30	76½ Feb	80 July
Dupuis Freres class A	• 7½	7½	7½	925	6 Mar	8½ May
Electrolux Corp	• 1	36½	36½	37	21½ Jan	40 Jun
Enamel & Heating Prod class B	• 2.25	2.25	2.50	305	2.00 Jan	2.50 Jun
Famous Players Canadian Corp	• 18½	18½	18½	1,175	17% Jan	19½ Jun
Fleetwood Corp	• 13½	13½	13½	50	9½ Jan	14 May
Ford Motor Co.	• 5½	89½	92½	280	69½ Jan	92½ July
Foundation Co of Canada	—	11	11½	365	10 Jan	14 May
Fraser Cos Ltd common	• 22%	21½	22%	1,795	21 Apr	25 Feb
French Petroleum preferred	• 10	3.90	3.75	960	3.25 Jan	4.60 '71
Frost & Co (Chas E.)	• 21½	21	21½	735	15½ Jan	23½ July
Gatineau Power common	• 37	35½	37	1,055	35% July	39½ Feb
5% preferred	• 100	103	103	10	100 Jan	103½ Jun
General Dynamics	• 38%	37	38½	1,750	32½ Jun	44½ Jan
General Motors	• 1%	48%	48½	231	42½ Jan	49 July
General Steel Wares common	• 8½	8½	8½	25	7½ Jan	12 May
Great Lakes Paper	• 19½	18½	19½	4,295	16½ May	21½ July
Handy Andy Co	• 1	19	19	19	385 Jan	21 Jun
Warrants	a9	a9	780	3.25 Jan	11 Jun	
Holt, Renfrew	• 100	16	16	1,303	14 Feb	22½ May
Home Oil class A	• 8.95	8.95	9.15	1,400	7.60 Jan	12½ Apr
Class B	—	8.40	8.40	200	7.40 Jan	11½ Apr
Horne & Pitfield	• 20c	3.40	3.50	1,925	3.10 May	5.00 Apr
Howard Smith Paper common	• 41½	41½	41½	35	35 Apr	50 July
Hudson Bay Mining	• 56½	55	56½	2,082	45 Jan	57½ May
Hudson's Bay Co	• 24½	24½	24½	3,563	23½ July	29 Jun
Imperial Investment class A	• 19½	18½	19½	4,335	10½ Jan	21½ Jun
6½% preferred	• 25	21½	21½	50	19½ Jun	21½ Jun
\$1.25 preferred	• 20	21½	21½	100	19½ Jan	21½ July
Imperial Oil Ltd	• 45%	44½	45½	7,869	37% Jan	46% May
Imperial Tobacco of Canada common	• 15	14½	15½	1,935	12% Jan	16½ Jun
Indus Acceptance Corp common	• 64	63	64	1,816	43 Jan	64½ July
Inland Cement preferred	• 16	—	a17	21	15 Jan	18 Jun
International Nickel of Canada	•					

CANADIAN MARKETS (Range for Week Ended July 28)

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par
				Low	High	
Consolidated Monpas Mines Ltd.	1	5 1/2c 5 1/2c	750	4c July	5 1/2c Apr	
Consolidated New Pacific Ltd.	1	1.50 1.35 1.50	1,450	1.22 Jan	2.50 Mar	
Consolidated Vauze Mines Ltd.	1	a95c a95c	34	75c Mar	99c Apr	
Copper Rand Chib Mines Ltd.	1	1.09 109	500	81c Feb	1.62 May	
Copperstrand Mines Ltd.	1	26c 21c 26c	50,000	19c Jun	29c May	
Crain Ltd (R L)	1	16 1/2c 16 1/2c	610	16 1/2c July	19 1/4c May	
Crusade Petroleum Corp Ltd.	—	45c 50c 50c	1,000	40c July	1.50 Mar	
Dalfen's Ltd	1	44c 44c 44c	500	35c Apr	60c Jan	
Denault Limitee class A	13 1/2c	13 1/2c	950	9 1/2c May	13 1/2c July	
Warrants	6.60	5.50 6.00	655	2.50 May	5.50 July	
Dome Mines Ltd.	—	25c 25c	200	20 1/2c Mar	27 Jan	
Dominion Engineering Works Ltd.	24 1/2c	24 24 24 1/2c	1,750	14 1/2c Apr	24 1/2c July	
Dominion Explorers Ltd.	1	39c 39c	2,166	25c May	40c July	
Dominion Leaseholds Ltd.	60c	58c 64c	9,000	51c July	1.15 Feb	
Dominion Oilcloth & Linoleum Co Ltd.	23 1/2c	21 1/2c 23 1/2c	1,500	19 1/2c Jun	24 1/2c Jan	
East Kootenay Power 7% pfd.	100	—	5	117 Feb	122 1/2c Apr	
Empire Oil & Minerals Inc.	1	3 1/2c 3 1/2c	500	3c Feb	9c May	
Fab Metal Mines Ltd.	1	9c 9c 11 1/2c	11,100	6c Feb	13 1/2c Jun	
Falconbridge Nickel Mines Ltd.	63	62 1/2c 63	1,025	38 1/2c Jan	63 1/2c July	
Fano Mining & Exploration Inc.	1	a1c a1c	300	2c Jan	3 1/2c May	
Fontana Mines (1945) Ltd.	1	—	2c 2c	1,000	2c Mar	
Foreign Power Sec Corp Ltd.	—	2.35 2.35	140	2.25 Jun	3.50 Mar	
Freiman Ltd (A J) 4 1/2% pfd.	100	100 100	50	95 Feb	100 July	
Fundy Bay Copper Mines Ltd.	1	—	4c 4c	1,700	3c Jan	
Gaspe Oil Ventures Ltd.	1	5 1/2c 5 1/2c	4,000	3 1/2c Jan	6 1/2c Jun	
Golden Age Mines Ltd.	34c	31c 34c	67,000	30c Jun	48c Jan	
Gui-Por Uranium Mines & Metals Ltd	1	—	5c 5c	1,500	3 1/2c Jun	
Haitian Copper Mining Corp.	1	2 1/2c 2 1/2c	1,000	2 1/2c Jan	4 1/2c May	
Hastings Mining Development	1.00	85c 1.00	13,700	77c Jun	1.20 May	
Horner Ltd (Frank W) class A	—	a34 1/2c a34 1/2c	10	25 1/2c Feb	34 1/2c Jun	
Inland Chemicals Can Ltd.	—	—	100	1.05 Feb	2.00 Jan	
International Ceramic Mining Ltd.	1	18 1/2c 18 1/2c	1,000	8 1/2c Feb	18 1/2c July	
Israel Continental Oil Co Ltd.	1	16c 16c	510	7 1/2c Feb	16c July	
Jubilee Iron Corp.	3.75	3.25 3.75	5,505	3.25 July	5.75 Jun	
Koniki Lead & Zinc Mines Ltd.	1	3 1/2c 3 1/2c	1,000	3c Jan	5 1/2c July	
Labrador Acceptance Corp class A	5	—	7 1/2c 7 1/2c	200	6 1/2c Mar	
Labrador Mining & Explora'n Co Ltd.	1	—	24 24	200	17 1/2c Jan	
Lindside Copper Mining Co Ltd.	1	2 1/2c 3c	3,500	2 1/2c July	4c Feb	
Lithium Corp of Canada Ltd.	22c	21 1/2c 23c	8,400	2 1/2c Jun	50c Jan	
Lowney Co Ltd (Walter M)	—	—	26 26 1/2c	100	25 Jan	
Massval Mines Ltd.	1	—	11 1/2c 11 1/2c	3,500	9 1/2c Feb	
McIntyre-Porcupine Mines Ltd.	5	36 3/4c 39 1/4c	2,200	27 Feb	39 1/2c July	
Melchers Distilleries Ltd 6% pfd.	10	12 1/2c 12 1/2c	621	11 Jun	13 July	
Mercury Chipman	—	50c 43c	55c	43c July	1.22 Jun	
Merrill Island Mining Corp Ltd.	1	75c 65c	2,900	47c Jan	1.10 May	
Mid-Chibougamau Mines Ltd.	1	—	15c 16c	9,000	12c Jun	
Mining Corp of Canada Ltd.	—	12 1/2c 12 1/2c	800	11 1/2c Feb	13 1/2c Apr	
Molybdenite Corp of Canada Ltd.	1	1.32 1.45	800	52c Jan	1.55 Jun	
Mount Pleasant Mines Ltd.	—	45c 55c	10,090	32c Mar	68c Jun	
Mount Royal Dairies Ltd.	—	7 1/2c 6 3/4c	2,506	5 1/2c Jan	9 1/2c May	
Mount Royal Rice Mills Ltd.	—	7 1/2c 7 1/2c	425	7 1/2c July	7 1/2c July	
New Formaque Mines Ltd.	1	—	a5c a5c	134	4 1/2c Feb	
Newfoundland Light & Pwr Co Ltd.	10	65 65	357	46 Jan	65 May	
New Jack Lake Uranium Mines Ltd.	1	—	4c 4 1/2c	3,275	2c May	
New Santiago Mines Ltd.	50c	—	2c 2 1/2c	62,500	2c Jan	
New West Amulet Mines Ltd.	1	26c 26c	32c	140,500	13c Jan	
Nocana Mines Ltd.	1	—	4c 4c	1,000	4c Jun	
North American Asbestos Corp.	1	—	8c 8c	1,000	5 1/2c Jan	
North American Rare Metals Ltd.	1	39c 37c	40c	8,500	30c Jun	
Northern Quebec Power Co Ltd com.	—	—	33 33	50	25 1/2c Jan	
1st preferred	50	—	a51 a51	20	47 Jan	
Northwest Industries Ltd.	2.75	2.75 2.75	100	2.10 Jan	3.25 Jan	
Obalski (1945) Ltd.	1	—	7c 7c	1,500	6c Jan	
Opemiska Explorers Ltd.	1	10c 8 1/2c	10c	2,050	8c Jan	
Opemiska Copper Mines (Quebec) Ltd.	1	7.50 6.70	7.60	1,600	5.40 Jan	
Paramaque Mines Ltd.	1	9 1/2c 9 1/2c	1,000	8 1/2c Mar	14 1/2c May	
Partridge Canadian Exploration Ltd.	1	3c 3c	3c	3c Jan	6c Jan	
Paudash Mines Ltd.	1	12c 10c	12c	9,100	10c Feb	
Porcupine Prime Mines Ltd.	1	13c 12 1/2c	14c	20,000	8c Feb	
Power Corp of Canada— 4 1/2% cumulative 1st preferred	50	44 44 44	125	42 Apr	45 Jan	
Prairie Gas Ltd.	—	3.30 3.30	100	2.45 Mar	4.00 Jun	
Premier Steel Mills Ltd.	—	9 1/4 9 1/4	775	7 Feb	10 1/2 Apr	
Quebec Chibougamau Goldfields Ltd.	1	a16c a16c	250	16c Feb	28c May	
Quebec Cobalt & Exploration	1	2.80 2.60	2,900	2.00 Feb	4.85 Apr	
Quebec Lithium Corp.	1	4.90 4.85	5.50	2.05 Jan	5.50 July	
Quebec Oil Development Ltd.	—	2 1/2c 2 1/2c	1,500	2c Feb	3 1/2c Feb	
Quebec Smelting & Refining Ltd.	—	—	10c 11c	5,500	7c Jan	
Ragland Nickel Mines	1	41c 38 1/2c	42c	57,600	38 1/2c July	
Red Crest Gold Mines Ltd.	—	—	2c 2c	2,000	2c Feb	
Renold Chains Canada Ltd class A	* a16	a16 a16 1/4	90	16 1/2c May	16 1/2c May	
Ruby Foo's Enterprises Ltd.	2.25	2.25 2.40	750	2.00 Jan	2.50 Jan	
Warrants	—	42c 42c	950	25c Jan	65c May	
St Lawrence Columbian Metals	1	7.10 6.45	7.10	21,952	5.25 Feb	
St Maurice Gas Inc.	—	66c 66c	100	95c Jan	90c Apr	
Saucon Development	1	1.84 1.53	1.89	70,350	94c Jan	
Shop & Save (1957) Ltd.	—	8 7 1/2c	4,395	7 Jan	8 1/2c Mar	
Siscoe Mines Ltd.	1	1.75 1.74	1.77	2,400	1.15 Jan	
Sobeys Stores class A	—	14 1/2c 15	445	12 1/2c May	15 1/4c Feb	
Southern Canada Power 6% pfd.	100	a124 a124	5	118 Jan	125 Mar	
Spartan Air Services	—	1.60 1.45	1.65	24,675	71c Feb	
Warrants	65c	50c 65c	1,300	15c Feb	85c May	
Standard Gold Mines Ltd.	—	5c 5c	3,000	5c Jun	8c Feb	
Tache Lake Mines Ltd.	—	5c 5c	500	5c Jan	8 1/2c May	
Tazin Mines Ltd.	—	6c 6c	2,000	5 1/2c July	9 1/2c May	
Texaco Canada Ltd preferred	100	85 1/2c	85 1/2c	13	84 Apr	
Tib Exploration Ltd.	—	5c 5c	3,000	5c Feb	8 1/2c Jan	
Titan Petroleum Corp Ltd.	1	13c 12 1/2c	13c	3,825	9c Jan	
Trans-Canada Corp Fund.	10	61 58	61	575	31 1/2c Jan	
United Asbestos Corp.	—	6.00 6.35	2,600	3.75 Jan	6.35 July	
United Principal Properties	—	1.15 1.15	1.15	1,200	1.00 Mar	
Vanguard Explorations Ltd.	10	a14 1/2c	a13 1/2c	55	13 1/2c Jun	
Vauze Mines Ltd.	—	6c 6c	500	6c Apr	9 1/2c Mar	
Ventures Ltd.	—	55 1/2c	49 1/2c	56	869 30 Jan	
Virginia Mining Corp.	—	5c 5c	8,100	5c July	11c Jan	
Wetton Mining Corp.	—	2c 2c	30,000	2c July	4 1/2c Apr	

CANADIAN MARKETS (Range for Week Ended July 28)

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1	
		Par	Low	High	Low	High	Par			Low	High	Low	High	Low	High
British Columbia Electric— 4% preferred	100	79	79	80 1/2	248	77 1/4 Jan	81 Jun	Consolidated Fenimore Iron	7	18c	17c	18c	3,028	15c Jan	22 1/2c May
4 1/4% preferred	50	41	41	41	647	39 1/4 May	42 1/2 Mar	Consolidated Golden Arrow	1	20c	20c	23c	2,800	18c Jun	39c Jan
4 1/2% preferred	50	—	44 1/2	44 1/2	510	42 May	45 July	Consolidated Halliwell	1	39c	37c	41c	21,500	35c Jun	55c May
4 3/4% preferred	100	92 1/2	92	93	710	90 Jan	94 1/4 July	Consolidated Marbenor Mines	1	50c	47c	50c	9,700	38c May	63c Jan
5% preferred	50	49 1/4	49	49 1/4	2,400	47 Apr	55 Jun	Consolidated Marcus Gold Ltd.	1	1.00	97c	1.02	14,971	68c Jan	1.19 Apr
5 1/2% preferred	50	52 1/2	52	52 1/2	240	51 1/4 May	55 1/4 Jun	Consolidated Mic Mac Oils Ltd.	•	2.75	2.55	2.75	13,740	1.80 Feb	2.85 May
British Columbia Forest Products— Class B	•	14 1/2	14	14 1/2	13,525	12 Jan	14 1/2 July	Consolidated Mining & Smelting	•	25 1/2	24	25 1/2	11,315	20 Jan	28 1/4 Jun
British Columbia Packers class A	•	—	15 1/2	16	506	14 1/4 May	16 July	Consolidated Mogul	1	1.13	1.01	1.18	13,780	78c Feb	1.74 May
British Columbia Power	•	—	33 1/2	34 1/2	8,971	32 1/4 July	48 1/4 Feb	Consolidated Morrison Exploration	1	—	22c	25c	11,500	12c Jan	30c May
British Columbia Telephone	25	49 1/2	49 1/2	50 1/2	1,969	45 Mar	52 Jun	Consolidated Mosher	2	1.95	1.90	2.15	28,172	1.51 Mar	2.40 Jan
Brockville Chemicals	10	—	9 1/2	9 1/2	230	9 1/2 Jan	11 1/2 Mar	Consolidated Negus Mines	1	12c	11c	12 1/2c	6,992	11c Mar	16c Mar
Broulan Reef Mines	1	30c	28 1/2	31c	18,000	25 Mar	38c Jan	Consolidated Nicholson Mines	•	—	3 1/2c	3 1/2c	5,667	2 1/2c Jun	6c Jan
Brunswick Mining & Smelting	1	3.65	3.55	4.00	4,748	2.30 Jan	5.80 Jun	Consolidated Northland Mines	1	27c	27c	27 1/2c	9,300	25c Feb	41c May
Buffadison Gold	1	—	4 1/2c	5c	17,000	4 1/2c July	8c Jan	Consolidated Pethcourt Mine	1	—	8c	10c	2,000	7c July	12c May
Buffalo Ankerite	1	1.78	1.50	1.79	17,415	1.06 Mar	1.79 July	Consolidated Quebec Gold Mines	2.50	—	35c	36c	23,000	28c Jan	57c May
Building Products	•	—	37 1/4	38 1/4	1,265	32 Jan	38 1/4 July	Consolidated Red Poplar	1	—	5 1/2c	5 1/2c	3,500	4c Mar	9c May
Burlington	•	19	18 1/2	19	225	16 Jun	22 Jun	Consolidated Reggour Mines	1	—	4c	7 1/2c	6,700	5c Feb	11c May
Burns	•	12	11 1/2	12	2,098	11 May	13 1/2 Jan	Consolidated Sannorm Mines	1	10 1/2c	10c	12c	70,000	4c Mar	12c July
Burrard Dry Dock class A	•	—	7 1/2	7 1/2	150	6 1/4 Jan	8 May	Consolidated West Petroleum	•	2.59	2.59	2.59	300	2.30 Jun	3.20 Feb
Cable Mines Oils	1	—	11c	11c	1,500	10c Apr	12 1/2c May	Consumers Gas common	•	17 1/2	17 1/2c	17 1/2c	19,058	16 Jan	20 May
Cadamet Mines	1	—	7 1/2c	7 1/2c	1,750	7 1/2c July	13c Jan	Class B preferred	100	107 1/2	108	40	40	101 1/2 Apr	108 July
Calalta Petroleum	25c	—	30 1/2c	35c	3,500	23c Jan	48c Jun	Conwest Exploration	•	4.10	3.50	4.25	9,025	3.25 Feb	4.25 July
Calgary & Edmonton	•	17 1/2	17 1/2	17 1/2	6,395	13 1/4 Jan	23 1/2 Mar	Copp Clark Publishing	•	8 3/4	8 1/2	8 3/4	475	6 1/2 Jan	8 3/4 July
Calgary Power common	•	27 1/2	27 1/2	28 1/4	3,170	23 1/2 Jan	30 1/2 Jun	Copper-Man Mines	•	—	7c	7c	1,500	6c Feb	9 1/2c Jan
5% preferred	100	101	101	20	101	101 Apr	103 Feb	Copper Rand Chibougamau	1	1.23	1.06	1.24	32,537	80c Jan	1.63 May
Calvan Consolidated Oil	1	—	2.85	2.85	600	2.85 Feb	2.90 May	Corby Distillery class A	•	18	17 1/2	18	985	15 1/2 Jan	18 1/4 Apr
Calvert Gas & Oil	•	—	34c	36c	4,370	26c May	38c Mar	Cosmos Imperial	•	—	11 1/2	11 1/2	100	10 1/2 May	12 Jan
Camerina Petroleum	•	1.81	1.81	1.85	700	1.05 Feb	2.00 Jun	Coulee Lead Zinc	1	31c	28c	31c	11,765	27 1/2c Jan	42c May
Campbell Chibougamau	1	9.15	8.15	9.25	26,375	5.55 Jan	10 1/4 May	Courvan Mining	1	13 1/2c	13 1/2c	13 1/2c	1,000	13c July	18c Feb
Campbell Red Lake	1	—	15 1/2	16	1,005	11 1/2 Apr	18 1/4 Jan	Cowichan Copper	•	—	33c	33c	2,000	20c Feb	56c Apr
Canada Bread common	•	—	5 1/2	5 1/2	150	3 1/4 Mar	6 Jan	Craigmont Mines	50c	—	13 1/4	14 1/4	1,475	15 1/2 Jan	14 1/2 July
Canada Cement common	•	26	24 1/2	26 1/2	1,870	24 1/2 July	29 Mar	Crain (R L) Ltd.	16 1/2	16 1/2	17 1/2	325	16 1/2 Jul	19 1/2 May	
Preferred	20	—	27 1/2	28 1/2	487	25 1/2 Jan	28 1/2 July	Crestbrook Timber warrants	•	10c	11c	11c	350	4c Mar	15c May
Canada Crushed Cut Stone	15 1/2	15 1/2	15 1/2	15 1/2	100	14 Jan	16 1/2 Apr	Crowpat Minerals	1	7c	7c	7c	7,000	6c Mar	9 1/2c Jan
Canada Foils common	•	—	29	29	115	21 Jan	29 July	Crows Nest	10	22	20	22	300	18 1/4 Jan	22 July
Class A	•	—	29	29	425	21 Feb	29 July	Crush International Ltd common	•	7 3/4	7 1/4	7 3/4	1,570	5 3/4 Jan	10 1/4 May
Canada Iron Foundries common	10	19 1/2	19 1/2	19 1/2	1,095	18 1/4 Jan	21 1/2 Feb	Class A preferred	100	106	106	106	45	97 1/4 Jan	108 1/4 Jun
Canada Malting common	•	—	74	74 1/2	225	63 1/4 Jan	76 1/4 July	Cusco Mines	1	—	3 1/2c	3 1/2c	13,285	3c Mar	6c Jan
Canada Oil Lands Warrants	•	—	1.05	1.15	3,200	88c Feb	1.60 Mar	Dale Co preferred	100	—	86 1/2	86 1/2	25	80 Jun	86 1/2 Jan
Canada Packers class A	•	4c	21 1/2c	5c	16,280	21 1/2c July	29c Mar	Daragon Mines	1	24c	22c	25c	18,600	16c Mar	31c May
Class B	•	—	59 1/2	59 1/2	165	49 Jan	61 May	Decourcey Brewis Mining	1	—	7 1/2c	8c	1,050	7 1/2c May	12c Jan
Canada Permanent	10	71 1/2	70	72	415	57 1/4 Jan	85 Apr	Deer Horn Mines	1	—	24c	25 1/2c	27,200	23c Jun	29 1/2c Mar
Canada Southern Petrol	1	2.75	2.75	2.75	600	2.66 July	3.60 Feb	Delhi Pacific	1	34c	31c	37 1/2c	29,000	31c July	57c July
Canada Steamship Lines common	•	59	58	59	133	40 1/4 Jan	60 July	Delnite Mines	1	—	38c	41c	6,273	27c Mar	41c July
Canada Tungsten	12.50	12.50	12.50	12.50	205	12 Jun	13 Feb	Denison Mines	1	9.25	9.25	9.40	6,296	9.25 Jan	11 1/2 Mar
Canada Wire class B	1	1.78	1.75	1.84	5,325	1.23 Jan	1.98 May	Devon Palmer Oils	25c	62c	57c	63c	11,900	52c Jan	93c Mar
Canadian Astoria Minerals															

CANADIAN MARKETS (Range for Week Ended July 28)

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High					Low	High
Greater Winnipeg Gas	*	16	15 1/2 - 16	1,507	11 1/4 Jan - 18 1/2 May	MacMillan Bloedel & Powell River	*	16 1/2	17	17,022	15 1/2 Jun - 18 Mar
Voting trust	*	—	15 1/2 - 16	3,630	11 Jan - 17 1/4 May	Madsen Red Lake	1	2.25	1.95 - 2.34	56,780	1.95 July - 3.40 Jan
1956 warrants		5.25	5.15 - 5.25	580	3.50 Jan - 6.75 May	Magnet Consolidated Mines	1	4 1/2 c	4 1/2 c - 5 1/2 c	8,500	4 1/2 c July - 6 1/2 c May
Greening Wire	*	—	2.95 - 2.95	100	2.60 Apr - 3.00 May	Malartic Gold Fields	1	82c	80c - 83c	8,169	68c May - 92c Jan
Greyhound Lines	*	17	17 - 17 1/2	2,462	11 1/4 Jan - 17 1/2 July	Manitou Barvee	1	28 1/2 c	28 1/2 c - 28 1/2 c	5,006	24c Apr - 40c May
Gridoil Freehold	9c	—	2.00 - 2.00	900	95c Feb - 3.05 Jun	Maple Leaf Mills common	*	15 1/4	15 1/2 - 15 1/4	841	12 1/4 Apr - 16 1/2 Jun
Guaranty Trust	10	52	51 1/4 - 52 1/2	1,118	30 1/4 Jan - 57 1/2 July	Maraige Mines	1	—	10c - 11c	2,713	10c July - 20c Jan
Gulch Mines	1	—	5c - 5c	6,000	4c Jun - 7c Jan	Marboe	1	—	4c - 6c	8,120	4c July - 12 1/2 c Jan
Gulf Lead Mines	1	—	6 1/2 c - 6 1/2 c	16,500	4c Jan - 9c Jun	Marcon Mines	1	4c	4c - 6c	11,000	5c Jun - 9c Jan
Gunnar Mining	1	8.30	8.25 - 8.40	4,354	7.05 Jan - 9.10 Jun	Marigold Oils	*	5c	5c - 5c	—	—
Gwillim Lake Gold	1	4 1/2 c	4c - 4 1/2 c	5,600	4c July - 6 1/2 c May	Maritime Mining Corp	1	95c	86c - 96c	34,800	67c Jan - 1.24 May
Hahn Brass common	*	12 1/2	12 1/2 - 12 1/2	55	10 Feb - 12 1/2 July	Martin-McNeely Mines	1	36c	34 1/2 c - 36 1/2 c	42,114	33c May - 46c Jan
Hallnor Mines	1	2.00	1.95 - 2.05	800	1.45 Apr - 2.05 July	Massey-Ferguson Ltd common	*	11 1/4	10% - 11 1/2	53,107	10 1/2 Jan - 14 1/2 Mar
Hardee Farms common	*	13 1/2	13 1/2 - 13 1/2	3,226	11 1/4 Jan - 20 Jun	4 1/2 % preferred	100	103	103	15	102 Jan - 116 Apr
1st preferred	100	—	114 - 114	60	114 July - 117 May	5 1/2 % preferred	100	103 1/4	103 1/4 - 107 1/2	635	100 Jan - 110 May
Harding Carpets	*	13	12 1/2 - 13	425	11 Jan - 13 1/2 Jun	Mattagami Lake	1	—	7.85 - 8.00	300	5.90 Jan - 9.00 Mar
Hard Rock Gold Mines	1	—	11c - 12c	1,060	10c July - 15c Jan	Maybrun Mines	1	—	6c - 6c	14,573	5 1/2 c Feb - 11c May
Harrison Minerals	1	6 1/2 c	6c - 7c	800	4 1/2 c Mar - 15c May	Mayfair Oil & Gas	50c	1.72	1.60 - 1.72	6,600	85c Jan - 1.75 May
Head of Lakes Iron	1	—	7 1/2 c - 7 1/2 c	1,000	6 1/2 c Jan - 9 1/2 c May	McIntyre	*	38 1/4	35 1/4 - 39 1/2	9,329	26 1/2 Mar - 39 1/2 July
Headway Red Lake	1	28c	26c - 28c	11,050	25c Jan - 38c May	McKenzie Red Lake	1	14c	13 1/2 c - 14c	4,528	12c Apr - 22c Jan
Heath Gold Mines	1	—	3 1/2 c - 3 1/2 c	800	3 1/2 c July - 7c Jan	McMarmac Red Lake	1	6c	6c - 6 1/2 c	4,528	5c Jan - 13c May
Highland Bell	1	2.30	2.25 - 2.40	13,650	1.85 Jan - 2.40 July	McWatters Gold Mines	*	24c	23c - 24c	8,500	23c Jun - 36c Jan
Holden Mfg class B	*	—	3.25 - 3.25	200	2.15 Jan - 3.25 Feb	Medallion Petroleum	1.25	2.07	1.95 - 2.09	11,516	1.80 Jan - 2.50 Apr
Hollinger Consolidated Gold	5	27 1/4	26 - 27 1/2	4,340	19 Jan - 27 1/2 July	Mentor Exploration & Development	.50c	45c	44c - 52c	41,700	17c Jan - 70c Jun
Home Oil Co Ltd	—	—	—	—	—	Merrill Island Mining	1	73c	59 1/2 c - 75c	33,000	45 1/2 c Jan - 1.20 May
Class A	*	9.00	8.90 - 9.15	4,788	7.60 Jan - 12 1/2 Apr	Meta Uranium Mines	1	10c	8c - 11c	42,700	8c Jan - 16c Apr
Class B	*	8.35	8.25 - 8.35	2,639	7.25 Jan - 11 1/4 Apr	Metro Stores common	20	8 1/2	8 1/2 - 8 1/2	8,930	7 1/2 Jun - 8 1/2 July
Horne & Pitfield	20c	3.40	3.40 - 3.50	6,545	3.05 May - 4.95 Apr	Preferred	20	21 1/4	21 1/4 - 21 1/2	1,200	21 1/4 Jun - 21 1/4 Jun
Howey Consolidated Gold	1	2.30	2.30 - 2.40	1,000	2.30 Jun - 2.85 May	Mexican Light & Power common	*	11 1/2	11 1/2 - 11 1/2	500	10 Feb - 12 Apr
Hudson Bay Mining & Smelting	*	55 1/2	55 - 56 1/2	2,695	45 Jan - 57 1/2 May	Midcon Oil	*	28c	26c - 29c	16,600	26c July - 36 1/2 c Apr
Hudson Bay Oil	*	13 1/2	13 - 13 1/2	2,339	9.10 Jan - 14 1/2 Mar	Midland & Pacific Grain	*	20	20 - 20	200	19 1/2 Jun - 25 July
Hugh Pam Porcupine	1	—	7c - 8 1/2 c	3,000	6 1/2 c Jun - 10c Jan	Midrim Mining	1	33c	29 1/2 c - 34c	7,750	28c July - 47c Jan
Huron Erie common	20	—	40 - 40 1/2	235	37 Apr - 46 1/2 May	Midwest Industries Gas	*	2.20	2.05 - 2.20	7,625	1.50 Jan - 2.50 May
Hydro Exploration	1	—	24c - 24c	1,494	24c July - 40c May	Milton Brick	*	20c	16c - 20c	10,200	16c Feb - 24c Feb
Imperial Flo Glaze	*	29	29 - 29	25	27 Apr - 34 1/2 Jan	Mining Corp	*	—	2.55 - 2.85	8,000	2.05 Jan - 3.65 Apr
Imperial Investment class A	*	19 1/2	18 1/2 - 19 1/2	2,312	10 1/4 Jan - 21 1/2 Jun	Nim Ore Mines	1	—	12 1/2 - 12 1/2	3,120	11 1/2 Mar - 13 1/2 Apr
\$1.40 preferred	25	25	25 - 25	85	21 1/2 May - 25 May	Molsons Brewery class B	*	26 1/2	26 1/2 - 26 1/2	256	25 Jan - 27 1/2 May
\$1.25 preferred	20	21 1/4	21 1/4 - 21 1/4	150	19 1/2 Jan - 21 1/2 May	Preferred	40	42	42 - 42	173	41 1/2 Jan - 43 Jun
Imperial Life Assurance	10	116	116 - 117	255	89 1/2 Jan - 119 1/2 Apr	Monarch Fine Foods	*	9 1/2	8 1/2 - 9 1/2	14,110	8 1/2 July - 10 July
Imperial Oil	*	45 1/2	44 1/4 - 45 1/4	13,828	37 1/4 Jan - 46 1/2 May	Monarch Inv	*	40 1/2	40 1/2 - 40 1/2	31	36 July - 40 1/2 July
Imperial Tobacco of Canada ordinary	5	15	14 1/2 - 15 1/2	6,063	12 1/2 Jan - 16 1/2 Jun	Monetta Porcupine	1	70c	69c - 73c	12,850	61c July - 75c Jan
6% preferred	23	6 1/4	6 1/4 - 6 1/4	1,300	5 1/2 Jan - 6 1/4 Feb	Montreal Locomotive Works	*	14 1/2	14 - 14 1/2	1,175	13 1/2 Feb - 15 1/2 Mar
Industrial Accept Corp Ltd common	*	63 3/4	63 - 64	13,646	43 Jan - 64 1/2 July	Montreal Trust	5	—	72 - 72	175	58 Jan - 74 July
Warrants	39	38	39 - 39	705	18 Jan - 39 1/2 July	Moore Corp common	*	55 1/2	58 1/2 - 60	29,312	44 1/2 Jan - 60 Apr
\$2.25 preferred	50	48	48 - 48	375	43 1/2 Jan - 52 1/2 Feb	Mt Wright Iron	1	90c	85c - 90c	61,410	50c Feb - 1.29 May
\$4 1/2 preferred	100	—	97 - 97	55	90 Jan - 97 July	Multi Minerals	1	28c	27 1/2 c - 30c	9,609	23 1/2 c Mar - 34c Jan
Industrial Minerals	*	3.45	3.45 - 3.55	210	3.30 Jun - 4.70 Mar	Murray Mining Corp Ltd	1	80c	72c - 80c	69,950	50c Mar - 1.10 Jun
Ingersoll Machine class A	*	8 1/2	8 1/2 - 9 1/2	423	5 1/2 May - 11 May	Nama Creek Mines	1	10c	9 1/2 c - 10c	6,804	8c Jan - 18c Apr
Ingle (John) & Co	*	5 1/2	5 1/2 - 5 1/2	958	4.00 Jan - 7 Jun	National Drug & Chemical common	*	15 1/2	15 1/2 - 15 1/2	2,885	14 1/2 Jan - 17 1/2 Jun
Inland Cement Co preferred	10	—	17 1/2 - 18	601	15 Jan - 18 Jun	National Exploration	*	5	15 1/2 - 15 1/2	220	14 1/2 May - 17 1/2 Jun
Inland Natural Gas common	1	—	5 1/4 - 5 1/4	1,040	4.15 Jan - 7 Apr	National Grocers preferred	20	—	28 - 28	100	27 Feb - 28 1/2 May
Preferred	20	—	18 1/4 - 18 1/4	395	16 Jan - 18 1/4 Jun	National Petroleum	25c	—	2.49 - 2.65		

CANADIAN MARKETS (Range for Week Ended July 28)

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1		STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1		
	Par	Low	High			Low	High		Par	Low	High			Low	High	
Perron Gold Mines	1	—	11c 11½c	1,300		95 May	13c Jan	Towagmac Exploration	1	7½c	7½c	500		7c Jan	10c Jan	
Peruvian Oil & Mines	1	—	80c 84c	4,100		75c Jun	158 Jan	Traders Finance class A	5	53 ½	54 ½	6,135		37½ Jan	55½ Jun	
Petrol Oil & Gas	•	—	59c 59c	2,500		52c Jan	87c Feb	Class B	•	52	52 ½	655		38 Jan	53 Jun	
Phantom Industries	•	5%	5% 6	14,445		5½ July	6 July	4½% preferred	100	—	92	92	40		87 Mar	92 Jun
Phillips Oil Co Ltd	1	—	44c 44c	3,250		33c Feb	55c Apr	5% preferred	40	40	40	150		36½ Feb	44 Apr	
Pickle Crow Gold Mines	•	61c	60c 65c	11,476		40c Mar	69c Jun	1956 warrants	—	4.80	5.10	1,660		7c Jan	5.95 July	
Pitch Ore Uranium	1	—	3½c 3½c	1,100		3½c July	5c Jan	1957 warrants	—	16	16 ½	1,890		2.50 Jan	17 July	
Place Oil & Gas	1	39c	37c 41c	30,400		34c Jan	46c Jun	Trans Canada Exploration Ltd	1	43c	45c	1,533		40½c May	57c May	
Placer Development	•	21	20½c 21	5,630		14 Jan	22½ Apr	Trans Canada Pipeline	1	21 ½	21 ½	10,489		19½ Jan	25 Mar	
Ponder Oils	500	51c	50c 52c	38,700		30c May	59c Jan	Transmountain Pipeline	1	13 ½	12 ¾	12,064		9 Feb	15½ May	
Power Corp	•	55	55 56	527		50 Jan	58½ Apr	Transcontinental Resources	•	11c	11c	9,450		10c Jan	14½c May	
Premier Trust	100	—	265 265	11		192 Jan	480 July	Triad Oil	•	1.58	1.52	14,020		1.52 July	2.82 Mar	
Premium Iron Ore	200	2.45	2.45 2.60	5,870		2.20 Jan	3.60 Mar	Tribag Mining Co Ltd	1	34c	30c	37c	12,700	20½c Jan	40c Jun	
President Electric	•	14c	13c 15c	3,600		10c Jan	24c May	Trinity Chibougamau	1	—	7½c	8c	8,000	7c Feb	12c Feb	
Preston Mines Ltd	1	5.95	5.70 5.95	11,510		4.35 Jan	6.35 Mar	Twin City Gas	•	—	6½	6½	100	4½ Jan	7½ Apr	
Prospectors Airways	•	—	85c 90c	7,700		80c Jun	1.39 Feb	Ultra Shawkey Mines	1	6½c	6½c	6½c	12,000	6½c Feb	11c Apr	
Provo Gas Producers Ltd	•	1.99	1.95 2.04	23,459		1.89 Jan	2.48 Feb	Union Acceptance common	•	11½	11½	11½	545	9½ Feb	12 July	
Purdex Minerals Ltd	1	3½c	3½c 3½c	6,000		3c Apr	5½c Jan	1st preferred	50	—	51½	52	125	49 May	52½ May	
Quebec Ascot Copper	1	8c	7½c 8c	15,700		7c Mar	11½c May	2nd preferred	•	—	11½	11½	1,995	9½ Apr	11½c July	
Quebec Chibougamau Gold	1	16½c	16½c 20c	7,650		14c Jan	29c May	Union Gas of Canada common	•	19½	19½	20	7,500	15½ Jan	20 July	
Quebec Labrador Develop	1	3c	3c 3c	6,200		2½c Jan	4c Mar	Class A preferred	50	—	55½	55½	100	52 July	58½ May	
Quebec Lithium Corp	4.90	4.80	5.05	1,350		2.10 Jan	5.35 July	Class B preferred	50	60	60	295	55½ May	60 July		
Quebec Manitou Mines	•	11½c	10c 11½c	1,085		5½c Feb	14c Apr	Union Mining Corp	1	—	18½c	18½c	7,415	17c May	21c Jan	
Quebec Metallurgical	•	90c	85c 92c	34,375		65c Jan	92c July	United Asbestos	1	—	6.00	6.35	12,375	3.65 Jan	6.35 July	
Quebec Natural Gas Warrants	•	7½c	7½c 7½c	84,352		5% Jan	9¾ Mar	United Canoe voting trust	1	—	1.38	1.53	4,937	85c Jan	2.00 Apr	
Preferred	100	2.25	2.25 2.50	2,234		1.05 Feb	3.35 Mar	United Corp class B Preferred	30	—	25	25	100	20½c Jan	25 Apr	
Queenston Gold Mines	1	47	46½c 47	290		40 Jun	55 May	United Keno Hill	•	11	10½	11	14,280	8.15 Apr	11 July	
Quemont Mining	•	8.80	8.65 8.80	3,283		8.35 Jun	10 Jan	United Oils	•	1.27	1.18	1.27	21,399	1.10 Jan	1.63 Apr	
Quinte Mills class A	•	10½c	10c 10½c	300		10 May	10½c Jan	United Steel Corp	1	53c	47c	54c	123,775	33c Jun	54c July	
Radiore Uranium Mines	1	74c	72c 81c	178,600		45c Jan	84c July	Upper Canada Mines	1	1.55	1.51	1.70	67,735	1.15 Feb	1.70 July	
Ranger Oil	1.02	1.00	1.05	6,900		80c Jan	1.18 May	Vanadium Alloys	•	—	1.05	1.25	300	1.00 July	1.65 May	
Rapid Grip new common Class A	•	6¾c	6¾c 6¾c	205		6½ Jun	7½ Jun	Venezuelan Power common	•	50c	50c	50c	200	30c Jan	50c Jun	
Rayrock Mines	1	73c	72c 76c	61,133		56c Jan	99c May	Ventures Ltd	•	56	48½	56	45,297	30 Jun	56 July	
Realm Mining	•	20c	18c 20c	6,500		16c July	32c Feb	Vespar Mines	1	—	11½c	14½c	12,565	9¾c Apr	28½c Jan	
Renabale Mines	1	2.40	2.40 2.45	3,400		1.35 Mar	2.45 July	Viceroy Mfg class A Class B	•	6	6	6	700	5 Jun	7 Mar	
Rexpar Minerals	•	15½c	17½c 17½c	3,830		15c Mar	22½c Jan	Victoria & Grey Trust	10	—	2.00	2.75	525	2.00 Apr	2.75 July	
Rio Algom	9.75	9.40	9.80	15,969		7.40 Jan	10½c Mar	Violamac Mines	1	70c	70c	70c	8,500	70c Feb	90c Mar	
Rio Rupununi Mines	1	4½c	4½c 5c	7,500		4½c July	13c Jan	Wainwright Products & Ref.	1	—	1.45	1.50	700	1.30 Mar	1.85 May	
Rix Athabasca Uran	1	—	28c 29c	10,100		19½c Jan	44c May	Waite Amulet Mines	•	6.05	6.00	6.15	3,585	5.90 Jan	7.05 May	
Robertson Mfg common	•	8¾c	8¾c 8¾c	200		8½ Jan	11 Feb	Walker G & W	•	52½	51½	52½	8,182	38½ Jan	53½ July	
Robinson Little common	•	—	13½c 13½c	100		13 Feb	14½c Feb	Wasamac	1	70c	65c	70c	7,953	57c July	1.12 Jan	
Roche Mines	1	—	8c 8c	3,000		7½c July	13½c Jan	Watrous Equipment	•	3.50	3.50	3.75	425	3.50 Mar	4.40 Apr	
Rockwin Mines	1	—	16½c 16½c	19,300		11½c May	21c Jan	Wayne Petroleum Ltd	•	—	7½c	7½c	5,000	6½c Jan	11½c Mar	
Rocky Petroleum Ltd	500	—	5c 5c	1,084		4c Jan	7½c May	Webb & Knapp Canada Ltd	1	—	3.00	3.10	16,275	2.40 Mar	3.90 Apr	
Roe (A V) Car Ltd common 1956 preferred	100	6¾c	5¾c 6¾c	20,235		4.55 Jan	7 Apr	Weedon Mining	1	3c	2c	3c	30,200	2c Feb	5c Apr	
Rolland Paper class A	•	9½c	9½c 9½c	80		74c Jan	87 Jun	Werner Lake Nickel	1	15½c	15½c	15½c	16,000	7½c Feb	24c May	
Rothmans of Pall Mall	10	15	14½c 15	7,730		10½c Apr	15½c Jun	West Canadian Oil & Gas	1.25	1.03	1.09	9,095	88c Jan	1.18 Mar		
Rowan Consol	1	—	5c	5c	1,083	4½c Jun	Wasco	•	—	40c	55c	1,600	28c Jan	75c Mar		
Royal Bank of Canada	10	79½c	78c 79½c	8,284		72½ Feb	79½c July	Westfair Foods class A Preferred	20	27	27	27½	630	24½ Jan	28 Jun	
Royalite Oil common	9.35	9.00	9.40	11,411		6.05 Jan	11½c May	Westburne Oil	•	47c	46½c	49c	5,850	41c Jan	63c Feb	
Preferred	25	—														

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, July 28)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask	
Acoustica Associates	10c	18 1/4	20 1/8	Federal Natl Mortgage Assn	100	73	77 1/4	
Aerovox Corp	1	11 1/2	12 1/2	Financial Federation Inc	1	89	94	
Air Products Inc	1	67 1/2	71 1/4	First Boston Corp	10	83	87 1/4	
Aibee Homes Inc	1	31	34 1/2	Fischer Foods Co	•	20	22	
Alberto-Culver Co	10	36	36 3/4	Fitchburg Paper Co	1	23 1/2	25 1/2	
Ald Inc	1	15 1/2	16 1/2	Fitchburg Paper class A	1	12 1/2	13 1/2	
Alico Land Development Co	1	6 1/2	7 1/2	Florida Capital Corp	1	9 1/2	10 1/2	
Allied Radio Corp	1	29 1/4	31 1/2	Florida Steel Corp	1	15 1/2	16 1/2	
Alside Inc	1	34 1/4	37	Foot Bros Gear & Mach cl A	5	8	8 3/4	
Amer Air Filter Co	1	25 1/2	28 1/4	Class B	5	9	9 1/2	
American Biltrite Rubber Co	100	22 1/2	24 1/2	Franklin Corp	1	21	22 1/2	
American Cement Corp	5	12 1/2	13 1/2	Frito Co	•	37	39 1/2	
American Express Co	5	54 1/2	58	Futtermar Corp class A	1	13 1/4	14 1/4	
American Greetings class A	1	47	50 1/2	Garlock Inc	1	31	34 1/2	
American Gypsum Co	1	6 1/2	7 1/2	General Merchandise Co	250	11 1/2	12 1/2	
American-Marietta Co	2	30 1/2	32 1/2	Giddings & Lewis Mach Tool	2	19	21	
American Pipe & Const Co	1	42	45 1/2	Glickman Corp class A	1	6	6 3/4	
Amer-Saint Gobain Corp	750	10 1/2	11 1/2	Green (A P) Fire Brick Co	5	X23 1/2	25 1/2	
American Sterilizer Co	3	3 1/2	3 3/4	Green Mountain Power Corp	5	17 1/4	18 1/2	
Arden Farms Co common	1	17 1/2	18 1/2	Grollier Inc	•	172	181	
Associated Spring Corp	10	15 1/2	16 1/2	Hanna (M A) Co class A com	10	117	126	
Automatic Retailers of Amer	1	52 1/2	56	Class B common	10	117	126	
Avery Adhesive Prod	1	21 1/2	23 1/2	Hanna Mining Co	1	118	125	
Avon Products	250	85	89 1/2	Harvey Aluminum Inc	1	29 1/2	31 1/2	
Aztec Oil & Gas Co	1	24 1/2	26 1/2	Hathaway Instruments Inc	1	23 1/2	25 1/2	
Baird Atomics Inc	1	18 1/2	20 1/2	Hearst Cons Publications cl A	25	23	26 1/2	
Baker Oil Tools Inc	1	8 1/2	9 1/2	Heath (D C) & Co	5	36	38 1/2	
Bates Mfg Co	10	8 1/2	9 1/2	Heublein Inc	5	60	64 1/2	
Bayles (A J) Markets	1	24	25 1/2	Hidden Splendor Min 6% pfcl 11	9 1/2	10 1/2	10 1/2	
Behlen Manufacturing Co	1	14	15 1/2	High Voltage Engineering	1	157	172	
Belco Petroleum Corp	1	23 1/2	25 1/2	Hilton Credit Corp	1	4	4 1/2	
Bemis Bros Bag Co	25	61	65	Holiday Inns of America	225	44	48 1/2	
Beneficial Corp	1	30 1/2	32 1/2	Hoover Co class A	2	17	18 1/2	
Berkay Photo Inc	1	20	21 1/2	Houston Corp	1	9 1/2	10 1/2	
Berkshire Hathaway Inc	5	11 1/2	12	Houston Fearless Corp	1	6 1/2	7 1/2	
Beryllium Corp	49 1/2	52 1/2	55	Houston Natural Gas	1	33 1/2	35 1/2	
Billups Western Pet Co	1	8 1/2	9 1/2	Houston Oil Field Material	1	4 1/2	4 1/2	
Black Hills Power & Light Co	1	39 1/2	41 1/2	Howard Johnson	1	45	48	
Black Sivals & Bryson Inc	1	13	14 1/2	Hudson Pulp & Paper Corp	Class A common	1	26	28 1/2
Boston Capital Corp	1	20 1/2	22 1/2	Hugoton Gas Trust "units"	1	11 1/2	12 1/2	
Botany Industries Inc	1	8	8 1/2	Hugoton Production Co	1	85 1/2	89 1/2	
Bowl-Mor Co	10c	32	35 1/2	Husky Oil Co	1	5	6 1/2	
Bowman Products common	•	22 1/2	24	Indian Head Mills Inc	1	50	54	
Bowser Inc \$1.20 preferred	25	23 1/2	25 1/2	Indiana Gas & Water	•	27 1/2	30	
Brown & Sharpe Mfg Co	110	31 1/2	34 1/2	Information Systems Inc	1	16 1/2	18	
Bruning (Charles) Co Inc	3	31	34 1/2	International Bank of Wash	1	5 1/2	6	
Buckeye Steel Castings Co	•	23 1/2	26 1/2	Internat'l Recreation Corp	50c	5 1/2	6	
Bylesby (H M) & Co	10c	37 1/2	40 1/2	International Textbook Co	52 1/2	56 1/2	58 1/2	
California Interstate Tel	5	21 1/2	23	Interstate Bakeries Corp	1	33	35 1/2	
California Oregon Power Co	20	55 1/2	58 1/2	Interstate Engineering Corp	•	19	20 1/2	
California Water Service Co	25	26 1/2	27 1/2	Interstate Motor Freight Sys	1	8 1/2	9 1/2	
Calif Water & Telep Co	12 1/2	39 1/2	41 1/2	Interstate Securities Co	5	10 1/2	11 1/2	
Cameo Inc	1	16	17 1/2	Interstate Vending Co	1	32	34 1/2	
Canadian Delhi Oil Ltd	10c	3 1/2	3 1/2	Investors Diver Serv cl A com	1	246	262	
Canadian Superior Oil of Calif	1	16	17	Ionic Inc	1	29	32 1/2	
Cannon Electric	1	27 1/2	30 1/2	Jervis Corp	1	10	11	
Cannon Mills class B com	25	65	69 1/2	Jessop Steel Co	1	17 1/2	18 1/2	
Ceco Steel Products Corp	10	28 1/2	30 1/2	Johnson Service Co	5	66	71 1/2	
Cedar Point Field Trust ctfs	4 1/2	4 1/2	4 1/2	Kaiser Steel Corp common	1	37 1/2	40 1/2	
Central III Elec & Gas Co	10	51	54 1/4	Kalvar Corp	2c	81 1/2	84 1/2	
Central Indiana Gas Co	5	17 1/2	18 1/2	Kansas-Nebraska Natural Gas	5	30 1/2	32 1/2	
Central Louisiana Electric Co	5	32 1/2	35 1/2	Kearney & Trecker Corp	3	13	14	
Central Maine Power Co	10	32 1/2	34 1/2	Kennametal Inc	10	32 1/2	36 1/2	
Central Telephone Co	10	28	30 1/2	Kentucky Utilities Co	10	39 1/2	42 1/2	
Cetron Electronic Corp	1	10 1/2	11 1/2	Ketchum Co Inc	1	8	8 1/2	
Charles of the Ritz	1	30	32 1/2	Keystone Custodian Fds cl A	•	20 1/2	22 1/2	
Chattanooga Gas Co	1	5 1/2	6 1/2	Keystone Portland Cement	3	29	31 1/2	
Chicago Musical Instrument	1	45 1/2	48 1/2	Koehring Co	5	9 1/2	10 1/2	
Citizens Util Co com cl A	33 1/2c	27 1/2	29 1/2	Laboratory for Electronics	1	47	50 1/2	
Common class B	33 1/2c	25 1/2	27 1/2	Laguna Neguel Corp units	1	12 1/2	13 1/2	
Clinton Engines Corp	1	3 1/2	4 1/4	Lanolin Plus	1c	10 1/2	11 1/4	
Clute Corporation	1c	15 1/2	17 1/4	Lau Blower Co	1	4 1/2	5 1/2	
Coastal States Gas Product	1	79 1/2	83 1/2	Liberty Loan Corp	1	43 1/2	46 1/2	
Colonial Stores Inc	2	18 1/2	20 1/2	Lilly (Eli) & Co Inc com cl B	5	68	71 1/2	
Colorado Interstate Gas Co	5	44 1/2	48	Lone Star Steel Co	1	23 1/2	25 1/2	
Colorado Milling & Elev Co	1	22 1/2	24 1/2	Long (Hugh W) & Co Inc	50c	20 1/2	22 1/2	
Colorado Oil & Gas Corp com	3	14 1/2	15 1/2	Lucky Stores Inc	1	1 1/2	2 1/2	
\$1.25 conv. preferred	25	21 1/2	23 1/2	Ludlow Corp	1	39 1/2	42 1/2	
Commonwealth Gas Corp	1	7 1/2	8 1/2	Lytton Financial Corp	1	24 1/2	26 1/2	
Connecticut Light & Power Co	28 1/2	30 1/2	Mac Donald (E F)	1	29 1/2	32		
Consol Freightways	2.50	10%	Marlin-Rockwell Corp	1	32 1/2	35 1/2		
Consolidated Rock Products	5	22 1/2	24 1/2	McNeil Machine & Eng	5	51 1/2	55	
Continental Transp Lines Inc	1	11	12 1/2	Meijer Inc	1	42 1/2	45 1/2	
Control Data Corp	50c	92	98	Mercantile Fast Motor Lines	1	22 1/2	24 1/2	
Cook Coffee Co	1	21 1/2	23 1/2	Meredith Publishing Co	5	37 1/2	41 1/2	
Cook Electric Company	1	10 1/2	11 1/2	Metrodemic Inc	1	17 1/2	19 1/2	
Coral Ridge Prop pfcl	8	8 1/2	8 1/2	Michigan Gas Utilities Co	5	17 1/2	19 1/2	
Craix Systems Inc	1	13 1/2	15 1/2	Microdot Inc	1	14 1/2	15 1/2	
Cross Company	5	18 1/2	20 1/2	Mid-American Pipeline Co	28	20 1/2	21 1/2	
Crouse-Hinds Co	1	12 1/2	13 1/2	Midland Capital Corp	1	15 1/2	17	
CTS Corp	20 1/2	22	22	Midwest Technical Devel	1	11 1/2	12 1/2	
Cummins Engine Co Inc	5	61	65 1/2	Miles Laboratories Inc	1c	20 1/2	22 1/2	
Danly Machine Specialties	5	11 1/2	12 1/2	McLouth Steel Corp	1c	3 1/2	4	
Darling (L A) Co	1	11	12 1/2	McNell Machine & Eng	5	51 1		

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, July 28)

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	2.37	2.61	Investors Research Fund	1	13.35	14.59
Advisers Fund Inc.	1	7.00	7.72	Istel Fund Inc.	1	36.10	36.82
Affiliated Fund Inc.	1.25	8.43	9.12	Houston (The) Mutual Fund	1	a14.66	—
American Business Shares	1	4.65	4.97	Keystone Custodian Funds	—	—	—
American Investors Fund	1	a17.44	—	B-1 (Investment Bonds)	1	24.37	25.43
American Mutual Fund Inc.	1	9.75	10.66	B-2 (Medium Grade Bonds)	1	21.80	23.79
Associated Fund Trust	1	1.67	1.83	B-3 (Low Priced Bonds)	1	15.18	16.57
Atoms Physics & Science Fnd	1	5.83	6.36	B-4 (Discount Bonds)	1	9.39	10.25
Axe-Houghton Fund "A" Inc.	1	5.76	6.26	K-1 (Income Fund)	1	9.36	10.22
Axe-Houghton Fund "B" Inc.	5	9.35	10.16	K-2 (Growth Fund)	1	17.95	19.58
Axe-Houghton Stock Fund Inc.	1	3.96	4.33	S-1 (High-Grade Com Stk)	1	23.61	25.76
Axe-Science & Elect'nics Corp	1c	12.83	13.95	S-2 (Income Com Stocks)	1	13.27	14.49
Axe-Templeton Growth Fund	—	—	—	S-3 (Growth Com Stock)	1	15.62	17.04
Canada Ltd	1	10.33	11.29	S-4 (Low Priced Com Stks)	1	15.26	16.65
Blue Ridge Mutual Fund Inc.	1	12.82	14.01	Keystone Internat'l Fund Ltd	1	15.93	17.23
Boston Fund Inc.	1	19.48	21.29	Knickerbocker Fund	1	6.51	7.14
Broad Street Investing	50c	14.13	15.28	Knickerbocker Growth Fund	1	7.60	8.32
Bullock Fund Ltd.	1	14.38	15.76	—	—	—	—
California Fund Inc.	1	7.53	8.23	Lazard Fund Inc.	1	17.16	17%
Canada General Fund— (1954) Ltd	1	15.30	16.72	Lexington Income Trust	1	12.12	13.25
Canadian Fund Inc.	1	18.07	19.55	Life Insurance Investors Inc.	1	13.43	14.68
Canadian International Growth Fund Ltd.	1	11.41	12.47	Life Insurance Stk Fund Inc.	1	9.08	9.90
Capital Life Ins Shares & Growth Stock Fund	1c	13.23	14.49	Loomis-Sayles Fund of Can.	1	a30.01	—
Century Shares Trust	1	12.86	14.05	Loomis Sayles Mutual Fund	—	a16.61	—
Chase Fund of Boston	1	8.84	9.66	Managed Funds—	—	—	—
Chemical Fund Inc.	50c	12.42	13.43	Electric shares	1c	3.04	3.32
Christiansen Securities com	1.25	192	198	General Industries shares	1c	3.96	4.33
7% preferred	100	134	140	Metal shares	1c	2.51	2.74
Colonial Growth & Energy	1	14.47	15.81	Paper shares	1c	3.51	3.84
Colonial Fund Inc.	1	11.62	12.75	Petroleum shares	1c	2.31	2.52
Commonwealth Income Fund Inc.	1	9.74	10.59	Special Investment shares	1c	4.10	4.48
Commonwealth International & General Fund Inc.	1	10.88	11.89	Transport shares	1c	2.85	3.11
Commonwealth Investment	1	10.34	11.24	Massachusetts Investors Trust	—	—	—
Commonwealth Stock Fund	1	17.72	19.26	shares of beneficial int.	33 1/2 c	14.99	16.38
Composite Bond & Stock Fund Inc.	1	19.94	21.67	Mass Investors Growth Stock	—	—	—
Composite Fund Inc.	1	x9.23	10.03	Fund Inc.	1	17.59	19.22
Concord Fund Inc.	1	16.34	17.66	Massachusetts Life Fund	—	—	—
Consolidated Investment Trust	1	20 1/2	21 1/2	Units of beneficial interest	1	23.09	24.96
Continental Growth Fund Inc.	1c	8.94	9.77	Mutual Investing Foundation	1	15.31	16.64
Corporate Leaders Trust Fund— Series B	20.43	22.29	Mutual Investment Fund	1	10.57	11.60	
Crown Western Investment Inc	—	—	Mutual Shares Corp	1	a15.37	—	
Diversified Income Fund	1	8.23	9.00	Mutual Trust Shares	1	3.37	3.44
De Vegh Investing Co Inc.	1	18.30	18.48	of beneficial interest	1	—	—
De Vegh Mutual Fund Inc.	1	66.12	66.79	Nation Wide Securities Co Inc.	1	22.66	24.52
Delaware Fund	1	13.05	14.35	National Investors Corp.	1	16.42	17.75
Delaware Income Fund Inc.	1	10.57	11.62	National Securities Series	—	—	—
Diver Growth Stk Fund Inc.	1	11.13	12.20	Balanced Series	1	11.20	12.24
Diversified Investment Fund	1	9.54	10.45	Bond Series	1	5.48	5.99
Dividend Shares	25c	3.42	3.75	Dividend Series	1	3.79	4.14
Dow Theory Invest Fd Inc.	1	6.53	6.84	Preferred Stock Series	1	7.25	7.92
Dreyfus Fund Inc.	1	17.39	18.90	Income Series	1	6.03	6.59
Eaton & Howard— Balanced Fund	50c	12.57	13.58	Stock Series	1	8.72	9.52
Stock Fund	50c	14.17	15.31	Growth Stock Series	1	9.69	10.59
Electronics Investment Corp.	1	7.68	8.39	New England Fund	1	11.48	12.41
Energy Fund Inc.	10	a24.15	—	New York Capital Fund Ltd.	34c	a15.58	—
Equity Fund Inc.	20c	9.22	9.55	Nucleonics Chemistry &	—	—	—
Federated Growth Fund	25c	14.65	16.02	Electronics Shares Inc.	1	14.57	15.92
Fidelity Capital Fund	—	19.62	21.33	One William Street Fund	1	14.74	16.11
Fidelity Fund Inc.	5	17.60	19.03	Oppenheimer Fund	1	15.65	17.10
Fidelity Trend Fund Inc.	13.32	14.40	Over-The-Counter Securities Fund Inc.	1	8.32	9.04	
Fiduciary Mutual Inv Co Inc.	1	19.16	20.71	Penn Square Mutual Fund	—	a15.06	—
Financial Industrial Fund Inc.	1	4.89	5.35	Peoples Securities Corp.	1	11.10	12.16
Florida Growth Fund Inc.	10c	6.33	6.91	Philadelphia Fund Inc.	—	12.03	13.18
Florida Mutual Fund Inc.	1	2.30	2.51	Pine Street Fund Inc.	50c	12.44	12.56
Founders Mutual Fund	1	12.49	13.58	Pioneer Fund Inc.	250	9.93	10.79
Franklin Custodian Funds Inc.— Bond Series	1c	2.49	2.74	Price (T Rowe) Growth Stock	—	—	—
Common stock series	1c	6.92	7.61	Fund Inc.	1	16.10	16.26
Preferred stock series	1c	2.64	2.92	Puritan Fund Inc.	1	8.49	9.18
Fund of America Inc.	1	8.73	9.49	Putnam (Geo) Fund	1	16.60	18.04
Fundamental Investors	1	10.36	11.35	Putnam Growth Fund	1	18.46	20.07
Futures Inc.	1	65c	—	Quarterly Dist Shares Inc.	1	7.41	8.10
General Capital Corp.	1	19.59	—	Revere Fund Inc.	1	13.20	14.45
General Investors Trust	1	7.09	7.71	—	—	—	—
Group Securities— Aviation-Electronics	—	—	Scudder Fund of Canada	25c	a14.20	—	
Electrical Equip Shares	1c	9.82	10.76	Scudder Stevens & Clark Fund	1	a20.36	—
Capital Growth Fund	1c	7.05	7.73	Scudder Stevens & Clark— Common Stock Fund Inc.	1	a10.49	—
Common (The) Stock Fund	1c	14.17	15.51	Selected American Shares	1.25	10.38	11.23
Fully Administered shares	1c	10.29	11.27	Shareholders Trust of Boston	1	11.74	12.83
General Bond shares	1c	6.91	7.52	Smith (Edson B) Fund	1	a10.02	—
Petroleum shares	1c	11.16	12.22	Southwestern Investors Inc.	1	16.83	18.19
Growth Industry Shares Inc.	1	21.83	22.48	Sovereign Investors	1	15.33	16.79
Guardian Mutual Fund Inc.	1	a23.33	—	State Street Investment Corp.	—	41 1/4	43 1/4
Hamilton Funds Inc.— Series H-C7	10c	5.76	6.29	Stein Roe & Farnham Balanced Fund Inc.	1	a38.71	—
Series H-DA	10c	5.65	—	Stock Fund	1	a33.95	—
Haydock Fund Inc.	1	a27.98	—	Sterling Investment Fund	1	12.08	13.06
Imperial Capital Fund Inc.	1c	9.77	10.62	Television-Electronics Fund	1	8.90	9.70
Imperial Fund Inc.	1c	10.70	11.63	Texas Fund Inc.	1	11.77	12.86
Income Foundation Fund Inc.	10c	2.79	3.05	20th Century Growth Inv.	10c	9.10	9.95
Income Fund of Boston Inc.	1	8.04	8.79	—	—	—	—
Incorporated Income Fund	1	9.77	10.68	U B S Fund of Canada Ltd.	1	10.36	11.02
Incorporated Investors	1	5.59	9.39	United Funds Inc.	—	—	—
Institutional Shares Ltd.— Inst Foundation Fund	1c	11.92	13.03	United Accumulated Fund	1	14.75	16.03
Institutional Growth Fund	1c	11.97	13.09	United Continental Fund	1	7.89	8.62
Int'l Resources Fund Inc.	1c	5.42	5.92	United Income Fund Shares	1	12.74	13.85
Investment Co of America	1	11.38	12.44	United Science Fund	1	15.40	16.83
Investment Trust of Boston	1	11.72	12.81	United Funds Canada Ltd.	1	18.11	19.68
Investors Group Funds— Investors Mutual Inv Fund	1	11.60	12.54	Value Line Fund Inc.	1	7.13	7.79
Investors Stock Fund	19.45	21.03	Wellington Equity Fund	1	16.63	18.08	
Investors Selective Fund	10.19	10.89	Wellington Fund	1	15.37	16.75	
Investors Variable Paymt Fund	7.21	7.7					

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 29, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 9.1% above those of the corresponding week last year. Our preliminary totals stand at \$28,124,735,152 against \$25,787,181,418 for the same week in 1960. At this center there is a gain for the week ending Friday of 10.8%. Our comparative summary for this week follows:

CLEARINGS—RETURNS BY TELEGRAPH

	Week Ended July 29	1961	1960	%
New York	\$15,416,893,486	\$13,910,502,419	+ 10.8	
Chicago	1,247,183,178	1,212,525,934	+ 2.9	
Philadelphia	1,076,000,000	1,013,000,000	+ 6.2	
Boston	815,378,189	772,151,238	+ 5.6	
Kansas City	518,677,831	503,927,299	+ 2.9	
St. Louis	409,900,000	400,200,000	+ 2.4	
San Francisco	867,030,000	761,331,364	+ 13.9	
Pittsburgh	431,286,119	454,481,857	- 5.1	
Cleveland	634,240,927	646,040,253	- 1.8	
Baltimore	392,886,000	371,427,252	+ 5.8	
Ten cities, five days	\$21,809,475,730	\$20,045,587,616	+ 8.8	
Other cities, five days	5,262,716,185	4,784,661,500	+ 10.0	
Total all cities, five days	\$27,072,191,915	\$24,830,249,116	+ 9.0	
All cities, one day	1,032,543,237	956,932,302	+ 10.1	
Total all cities for week	\$28,124,735,152	\$25,787,181,418	+ 9.1	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended July 22. For the week there was an increase of 7.6%, the aggregate clearings for the whole country having amounted to \$30,121,310,996 against \$28,003,024,898 in the same week in 1960. Outside of this city there was a gain of 4.8%, the bank clearings at this center showing an increase of 10.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record a gain of 10.0%, in the Boston Reserve District of 2.2% and in the Philadelphia Reserve District of 0.1%. In the Cleveland Reserve District the totals register an improvement of 2.3%, in the Richmond Reserve District of 6.7% and in the Atlanta Reserve District of 1.3%. The Chicago Reserve District has enlarged its totals by 6.5%, the St. Louis Reserve District by 2.3% and the Minneapolis Reserve District by 9.6%. In the Kansas City Reserve District the totals show an increase of 7.5%, in the Dallas Reserve District of 6.2% and in the San Francisco Reserve District of 9.7%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

	Week Ended July 22—	1961	1960	Inc. or Dec. %	1959	1958
		\$	\$		\$	\$
1st Boston	12 cities	1,049,340,316	1,026,653,568	+ 2.2	927,131,542	850,819,908
2nd New York	9 "	16,708,181,229	15,190,980,377	+ 10.0	13,384,276,007	13,114,976,177
3rd Philadelphia	10 "	1,239,905,309	1,239,214,175	+ 0.1	1,155,577,003	1,050,474,063
4th Cleveland	7 "	1,660,207,842	1,622,788,157	+ 2.3	1,608,082,906	1,286,746,919
5th Richmond	6 "	926,282,464	867,987,303	+ 6.7	821,149,664	720,117,958
6th Atlanta	10 "	1,627,980,830	1,607,300,738	+ 1.3	1,521,251,834	1,187,387,483
7th Chicago	17 "	1,914,966,571	1,797,529,627	+ 6.5	1,685,639,870	1,418,573,773
8th St Louis	4 "	881,876,749	862,221,177	+ 2.3	779,388,021	678,724,498
9th Minneapolis	7 "	832,400,032	759,591,422	+ 9.6	733,616,176	608,061,826
10th Kansas City	9 "	873,721,483	813,022,295	+ 7.5	804,494,054	710,105,762
11th Dallas	6 "	708,459,289	667,269,301	+ 6.2	637,571,406	544,941,888
12th San Francisco	10 "	1,697,988,882	1,548,466,758	+ 9.7	1,515,708,597	1,303,306,311
Total	107 cities	30,121,310,996	28,003,024,898	+ 7.6	25,573,887,080	23,474,236,566
Outside New York City		13,890,072,450	13,258,241,495	+ 4.8	12,615,756,640	10,734,724,621

We now add our detailed statement showing the figures for each city for the week ended July 22, for four years:

		Week Ended July 22				
Clearings at—	1961	1960	Inc. or Dec. %	1959	1958	
	\$	\$		\$	\$	
First Federal Reserve District—Boston—						
Maine—Bangor	4,223,198	4,531,661	- 6.8	3,965,647	3,417,366	
Portland	8,819,912	8,090,242	+ 9.0	6,231,951	6,204,190	
Massachusetts—Boston	850,762,026	835,293,267	+ 1.9	763,162,947	717,349,210	
Fall River	4,375,141	3,710,782	+ 17.9	3,401,570	3,157,913	
Lowell	1,590,247	1,684,410	- 5.6	1,420,502	1,363,553	
New Bedford	4,363,157	4,305,806	+ 1.3	3,655,999	3,281,657	
Springfield	19,133,462	16,841,337	+ 13.6	15,941,652	14,098,144	
Worcester	16,459,564	17,018,315	- 3.3	12,652,281	10,549,956	
Connecticut—Hartford	64,660,315	61,401,698	+ 5.3	51,891,729	38,880,205	
New Haven	32,428,328	27,623,204	+ 20.0	25,341,592	22,000,818	
Rhode Island—Providence	38,780,712	42,352,054	- 8.4	36,156,472	27,397,019	
New Hampshire—Manchester	3,744,254	4,400,792	- 14.9	3,309,200	3,119,877	
Total (12 cities)	1,049,340,316	1,026,653,568	+ 2.2	927,131,542	850,819,908	
Second Federal Reserve District—New York—						
New York—Albany	36,249,639	32,001,758	+ 13.3	25,713,815	23,180,321	
Buffalo	152,249,538	151,606,235	+ 0.4	146,543,241	131,736,183	
Elmira	2,852,933	3,420,115	- 16.6	2,849,782	2,296,243	
Jamestown	3,933,121	4,052,395	- 3.9	3,206,382	2,795,902	
New York	16,231,238,546	14,744,783,403	+ 10.1	12,958,130,440	12,739,511,945	
Rochester	53,908,069	51,084,096	+ 5.5	45,852,161	37,769,090	
Syracuse	32,935,621	31,011,408	+ 6.2	32,878,681	26,785,198	
New Jersey—Newark	84,300,981	79,979,606	+ 5.4	72,650,368	67,197,805	
Northern New Jersey	110,552,781	93,041,361	+ 18.8	96,451,137	83,703,490	
Total (9 cities)	16,708,181,229	15,190,980,377	+ 10.0	13,384,276,007	13,114,976,177	

	Week Ended July 22				
	1961	1960	Inc. or Dec. %	1959	1958
	\$	\$		\$	\$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	1,557,131	1,643,942	- 5.3	2,027,888	1,712,743
Bethlehem	1,886,406	1,671,340	+ 12.9	2,240,586	1,683,609
Chester	856,278	2,263,065	- 62.2	2,192,989	1,894,994
Lancaster	5,927,014	5,097,888	+ 16.3	4,752,113	4,360,845
Philadelphia	1,168,000,000	1,164,000,000	+ 0.3	1,087,000,000	985,000,000
Reading	6,484,072	5,384,441	+ 20.4	4,749,055	3,943,463
Scranton	6,809,577	7,645,769	- 10.9	6,576,790	6,727,225
Wilkes-Barre	(a)	428,945		3,521,207	3,070,428
York	6,804,111	7,473,171	- 8.9	7,247,040	6,860,788

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JULY 21, 1961 TO JULY 27, 1961, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable transfers in New York (Value in United States Money)	Friday July 21	Monday July 24	Tuesday July 25	Wednesday July 26	Thursday July 27
Argentina, peso	.0121155	.0121150	.0121151	.0121150	.0121173	
Australia, pound	2.218549	2.219474	2.222509	2.225079	2.225159	
Austria, schilling	.0385750	.0386125	.0386000	.0386000	.0386000	
Belgium, franc	.0200862	.0200900	.0200862	.0200675	.0200700	
Canada, dollar	.968406	.969062	.968854	.969000	.969570	
Ceylon, rupee	.209450	.208450	.209425	.209625	.209575	
Finland, Markka	.00310887	.00310887	.00310887	.00310887	.00310887	
France (Metropolitan), new franc	.204050	.204050	.204050	.204050	.204050	
Germany, deutsche mark	.251358	.251287	.251216	.251141	.251125	
India, rupee	.208600	.208700	.209000	.209200	.209133	
Ireland, pound	2.784280	2.785440	2.789250	2.792475	2.792575	
Italy, lira	.00161080	.00161080	.00161082	.00161080	.00161080	
Japan, yen	.00276200	.00276216	.00276233	.00276233	.00276233	
Malaysia, malayan dollar	.324666	.324783	.324933	.325133	.325100	
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560	
Netherlands, guilder	.278268	.278268	.278262	.278175	.278162	
New Zealand, pound	2.756712	2.757861	2.761633	2.764826	2.764925	
Norway, krone	.139403	.139412	.139468	.139668	.139600	
Portugal, escudo	.0348000	.0348000	.0348000	.0348000	.0348000	
Spain, pesetas	.01664436	.01664436	.01664436	.01664436	.01664436	
Sweden, krona	.193783	.193850	.193837	.193812	.193725	
Switzerland, franc	.231720	.231675	.231675	.231637	.231708	
Union of South Africa, rand	1.386938	1.387516	1.389414	1.391021	1.391070	
United Kingdom, pound sterling	2.784280	2.785440	2.789250	2.792475	2.792575	

Consolidated Statement of Condition Of the Twelve Federal Reserve Banks

(In millions of dollars)

	Increase (+) or Decrease (-) since	July 26, 1961	July 19, 1961	July 27, 1960
ASSETS—				
Gold certificate account		16,175	—	—1,726
Redemption fund for F. R. notes		1,048	—	+ 90
Total gold certificate reserves		17,223	—	—1,636
Cash		(*435)	393	+ 18 — 7
Discounts and advances		59	— 113	— 222
Acceptances—bought outright		33	—	+ 5
U. S. Government securities:				
Bought outright—				
Bills		2,166	+ 43	— 495
Certificates		6,511	—	1,996
Notes		14,836	+ 190	+ 1,826
Bonds		3,411	+ 124	+ 927
Total bought outright		26,924	+ 357	+ 262
Held under repurchase agree't		—	—	— 22
Total U. S. Govt. securities		26,924	+ 357	+ 240
Total loans and securities		27,016	+ 244	+ 23
Cash items in process of collection		(1,003)	4,336	— 879 + 385
Bank premises		111	—	+ 6
Other assets		324	+ 19	— 4
Total assets		(1,438)	49,403	— 598 — 1,233
LIABILITIES—				
Federal Reserve notes		(435)	27,466	— 129 + 350
Deposits:				
Member bank reserves		16,286	+ 11	— 1,754
U. S. Treas.—general account		537	+ 109	+ 37
Foreign		258	+ 21	+ 54
Other		262	— 3	— 100
Total deposits		17,343	— 80	— 1,763
Deferred availability cash items		(1,003)	3,212	+ 115
Other liabs. and accrued dividends		48	+ 7	+ 5
Total liabilities		(1,438)	48,069	— 614 — 1,293
CAPITAL ACCOUNTS—				
Capital paid in		428	+ 1	+ 27
Surplus		817	—	+ 42
Other capital accounts		89	+ 15	— 9
Total liabs. and capital accounts		(1,438)	49,403	— 598 — 1,233
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined (computed from figures as shown on the following pages—not consolidated)		36.1%	+ .2%	— 2.3%
Contingent liability on acceptances purchased for foreign correspondents		147	— 2	— 31

*Figures in parentheses are the eliminations made in the consolidating process; see comparable figures on combined basis on following pages.

Holdings of Treasury bills increased \$334 million and Treasury certificates increased by \$135 million, while the combined total of Treasury notes and U. S. Government bonds decreased \$26 million.

Demand deposits adjusted increased \$156 million in New York City, \$98 million in Chicago, \$116 million in the St. Louis District, \$82 million in the Boston District, and by lesser amounts in all other districts. Savings deposits increased \$26 million in the San Francisco District; and "other" time deposits of individuals, partnerships, and corporations increased \$68 million in N. Y. City.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$132 million and borrowings from others increased \$141 million. Loans to domestic commercial banks increased \$113 million.

Increase (+) or
Decrease (-) Since
July 19, 1961

(In millions of dollars)

	Increase (+) or Decrease (-) Since July 19, 1961	July 12, 1961	July 20, 1961
ASSETS—			
Total loans and investments		114,304	+ 621
Loans and investments adjusted†		112,910	+ 508
Loans adjusted‡		69,989	+ 49
Commercial and industrial loans		31,380	— 169
Agricultural loans		1,160	— 1
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities		793	+ 457
Other securities		2,073	— 41
Other loans for purchasing or carrying:			
U. S. Government securities		106	+ 3
Other securities		1,376	+ 9
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.		3,144	— 109
Other		1,737	+ 7
Loans to foreign banks		572	— 15
Real estate loans		12,942	+ 19
Other loans		16,276	— 111
Loans to domestic commercial banks		1,394	+ 113
U. S. Government securities—total		31,899	+ 443
Treasury bills		3,856	+ 334
Treasury certificates of indebtedness		2,553	+ 135
Treasury notes & U. S. bonds maturing:			
Within one year		6,278	+ 22
One to five years		14,802	— 53
After five years		4,410	+ 5
Other securities		11,022	+ 16
Reserves with F. R. Banks		12,156	— 177
Currency and coin		1,399	— 95
Balances with domestic banks		2,934	— 215
Other assets—net		4,471	+ 14
Total assets/liabilities		147,762	— 622 + 6,956

Name of Company	Per Share	When Payable	Holders Rec.	Name of Company	Per Share	When Payable	Holders Rec.	Name of Company	Per Share	When Payable	Holders Rec.
Central Soya Co., Inc. (quar.)	27% c	8-15	7-28	Dallas Power & Light, 4% pfd. (quar.)	\$1	8-1	7-10	First National Bank (Waterloo, N. Y.) (s-a)	80c	8-1	7-14
Stock dividend	2%	8-15	7-28	\$4.24 preferred (quar.)	\$1.06	8-1	7-10	First National Bank (West Orange, N. J.)	\$1.50	8-1	7-20
Century Acceptance Corp.— Stock dividend	2%	11-30	10-2	4½% preferred (quar.)	\$1.13	8-1	7-10	First Wisconsin Bankshares (quar.)	40c	8-15	8-1
Century Properties (stock dividend)	5%	8-15	8-1	Dallas Transit, 7% preferred (quar.)	\$1.75	8-1	7-20	First National City Bank (N. Y.) (quar.)	75c	8-1	7-3
Certified Credit Corp. (Ohio)— Preferred (stock dividend)	1¼%	8-14	6-30	Dana Corporation (quar.)	50c	9-15	9-1	First National Credit Bureau (stock dividend)	2%	8-1	7-20
Cessna Aircraft (quar.)	25c	8-14	8-1	3¾% preferred A (quar.)	93¾c	10-16	10-5	First National Iron Bank of Morristown (New Jersey) (quar.)	30c	8-1	7-25
Chain Belt Co. (quar.)	40c	8-25	8-8	Davenport Water, 5% preferred (quar.)	\$1.25	8-1	7-10	First Republic Corp. of America— Class A (initial monthly)	8c	8-20	7-28
Chain Store Real Estate Trust (Boston)— Quarterly	\$1.75	8-1	7-20	Dayton & Michigan RR— Quarterly	1¼c	10-8	10-3	Class A (monthly)	8c	9-20	8-30
Chartered Trust Co. (Toronto) (quar.)	150c	10-2	9-15	Dean Milk (Initial)	20c	9-12	8-25	First Southern Co., 7% pfd. (quar.)	17½c	8-1	7-15
Chase Manhattan Bank (N. Y.) (quar.)	62½c	8-15	7-14	Dean Phipps Stores, 5½% pfd. (quar.)	14c	8-1	7-17	New common (initial s-a)	\$1.10	8-1	7-14
Chemical Enterprises (resumed)	15c	9-15	9-1	Deerfield Glassine (quar.)	50c	8-15	8-1	Florida Steel Corp. (quar.)	15c	9-14	8-24
Cherry-Burrell Corp., common— 4% preferred (1946 series) (quar.)	10c	7-31	7-25	Delaware Income Fund (from net inv. inc.)	12c	8-15	7-31	Food Fair Stores— Five-for-four split on common	—	8-14	7-14
4% preferred (1947 series) (quar.)	\$1	7-31	7-25	Delaware Power & Light Co. (quar.)	30c	7-31	7-5	Food Giant Markets— Stockholders will vote on a proposed 3- for-2 stock split on July 18	50%	8-11	7-26
Chesapeake Corp. of Virginia (quar.)	\$1	7-31	7-25	Denison Mines, Ltd.	15c	10-2	9-8	Ford Giant Markets, 4% conv. pfd. (s-a)	200	8-1	7-17
Chesapeake & Ohio Ry., 3½% pfd. (quar.)	30c	8-15	8-4	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Foote Bros. Gear & Machine, class A (quar.)	12½c	8-1	7-21
Chesapeake & Ohio Ry., 5% non-cum. pfd. series A (quar.)	87½c	8-1	7-7	Voting common (quar.)	25c	9-2	8-7	Ford Motor Co. (quar.)	75c	9-5	8-4
5% non-cum. pfd. series A (quar.)	81.25	8-28	8-8	Denver & Rio Grande Western RR— \$2.50-\$3.50 non-cum. pfd. (increased s-a)	75c	12-15	12-1	Ford Motor of Canada, Ltd. (quar.)	181.25	9-15	8-11
Chicago Pneumatic Tool (quar.)	30c	9-27	9-5	Diebold, Inc. (quar.)	25c	7-28	7-18	Forest City Enterprises, Inc.	15c	8-15	7-28
Chicago Yellow Cab Co.	12½c	9-1	y8-18	Di Giorgio Fruit Corp. (quar.)	45c	9-7	8-21	Foxboro Company (quar.)	17½c	9-1	8-11
Cincinnati Gas & Electric, com. (quar.)	37½c	8-15	7-14	Dividend Shares, Inc.— (Quarterly from net investment income)	10c	8-25	8-11	Franklin Life Insurance Co. (Springfield, Illinois) (stock dividend)	25%	8-1	6-30
4% preferred (quar.)	\$1	10-2	9-15	Dodge Manufacturing, \$1.56 pfd. (quar.)	40c	8-1	7-10	Franklin National Bank (Long Island, N. Y.)	25c	8-1	7-14
4¾% preferred (quar.)	\$1.18%	10-2	9-15	Dome Mines, Ltd. (quar.)	37½c	8-1	7-10	Friedman (L.) Realty (quar.)	12½c	8-15	8-1
Cincinnati Inter-Terminal RR.— 4% preferred (s-a)	\$2	8-1	7-20	Dominion Oil Fields (monthly)	15c	9-12	8-24	Quarterly	12½c	11-15	11-1
Cincinnati Milling Machine (quar.)	40c	9-1	8-10	Dominion & Anglo Investment— 5% preferred (quar.)	15c	8-15	7-28	Frito (The) Company (quar.)	12½c	7-31	7-14
Cincinnati, New Orleans & Texas Pacific Ry. 5% deferred (quar.)	\$1.25	9-1	8-18	Dominion Bridge, Ltd. (quar.)	20c	8-8	7-14	Fruehauf Trailer, 4% pfd. (quar.)	\$1	8-1	8-15
Citizens & Southern Bank in Philadelphia	10c	7-31	7-21	Dominion Fabrics, Ltd., common (quar.)	15c	8-1	7-14	Fund of America, Inc. (5¢ from net invest- ment income plus 18¢ from capital gains)	23c	8-14	7-24
Citizens National Bank (Los Ang.) (quar.)	40c	8-10	8-1	2nd preference (quar.)	39c	10-2	9-20	Funsten (R. E.) Company (quar.)	25c	9-1	8-18
City Investing Co. (quar.)	12½c	8-11	7-10	Dominion Oilcloth & Linoleum	17½c	7-31	6-30	Futterman Corp., class A (monthly)	8c	7-31	7-15
Stock dividend	5%	9-7	8-11	Dominion Steel & Coal, Ltd. (quar.)	10c	11-1	10-2	Class A (monthly)	8c	8-31	8-15
City National Bank & Trust (Chicago)— Quarterly	75c	8-1	7-20	Dominion Tax & Chemical, Ltd., com. (quar.)	25c	7-31	6-30	Gabriel Co., 5% pfd. (quar.)	12½c	8-1	7-17
City Products Corp. (quar.)	32½c	9-30	9-15	Donnacona Paper (quar.)	15c	8-1	7-14	Gamble-Skogmo, Inc. (quar.)	30c	7-31	7-21
City Stores Co.	15c	8-18	7-21	Dorman Long & Co., Ltd., Amer. Dep. rcts. (Interim payment for year ending Sept. 30, 1961)	50c	9-1	8-15	Gar Wood Industries, Inc.— 4½% preferred (quar.)	56½c	8-15	8-1
Stock dividend (one share for each 84 shares held. Cash will be paid if not elected by Aug. 8)	—	8-18	7-21	\$1 preference (quar.)	50c	9-1	8-15	Gardner-Denver Co., common (quar.)	50c	9-1	8-9
Cleveland, Cincinnati & St. Louis Ry.— Common (s-a)	\$5	7-31	7-21	Dorr-Oliver, Inc., \$2 preferred (quar.)	75c	9-1	8-15	4% preferred (quar.)	43c	9-9	8-15
5% preferred (quar.)	\$1.25	7-31	7-21	Dorsey Corp., 6% preferred A (quar.)	12½c	8-10	8-15	Gas Service Co., common (quar.)	\$1.25	10-1	9-1
Cleveland-Cliffs Iron Co., common (quar.)	35c	9-15	9-1	Doughboy Industries, common— 6% preferred (quar.)	15c	8-1	7-14	General American Investors— 5% preferred (initial)	125c	9-29	9-1
\$.45 preferred (quar.)	\$1.12½	9-15	9-1	Dover Industries, Ltd., common (quar.)	15c	8-10	8-15	General Battery & Ceramic (quar.)	\$1.12½	10-2	9-11
Cleveland Electric Illuminating— Common (increased)	50c	8-15	7-20	Drewrys, Ltd. U. S. A. Inc. (quar.)	15c	10-1	9-11	General Foam (initial-stock dividend)	9c	9-6	7-28
\$.45 preferred (quar.)	\$1.12½	9-1	9-6	Drug Fair-Community Drug, class A (quar.)	40c	9-11	8-25	General Mills, Inc. (quar.)	5%	8-1	7-10
Cleveland & Pittsburgh RR.— 7% regular gtd. (quar.)	87½c	9-1	8-10	Du Bois Deposit National Bank (Pa.) (s-a)	10c	7-31	7-7	General Motors Corp.— \$3.75 preferred (quar.)	40c	9-15	8-31
4% special gtd. (quar.)	50c	9-1	8-10	Dun & Bradstreet, Inc. (quar.)	25c	9-8	8-18	General Precision Equipment Corp.— \$5 preferred (quar.)	93½c	8-1	7-10
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	20c	8-15	7-31	Dumas Milner, class A (initial)	25c	8-1	7-14	General Public Utilities (quar.)	40c	9-25	7-28
Colgate-Palmolive Co., common (quar.)	30c	8-15	7-25	Dupuis Freres, Ltd., class A (quar.)	15c	9-1	8-15	General Steel Industries (quar.)	40c	9-29	8-15
\$.35 preferred (quar.)	87½c	9-30	9-12	4.80% preferred (quar.)	30c	8-15	8-25	General Steel Wares, Ltd., 5% pfd. (quar.)	\$1.25	8-1	7-17
Colonial Acceptance, class A 1st series— Class A 1st series (accumulative)	9c	8-1	7-14	Duro-Test, 5% preferred (quar.)	31¼c	9-15	8-25	General Telephone Co. of California— 4½% preferred (quar.)	22½c	9-1	8-4
Colonial Corp. of America, common (quar.)	3c	8-31	8-8	East Kootenay Power, Ltd.— 7% preferred (accum.)	\$1.75	9-15	8-15	5½% preferred (quar.)	27½c	9-1	8-4
Two-for-one stock split subject to ap- proval of stockholders on Sept. 12	11-6	9-29	Eastern Can Co., Inc., class A— 7% preferred (accum.)	10c	8-1	7-14	General Telephone Co. of Indiana— 5% preferred (quar.)	50c	8-1	7-14	
Colonial Finance, 5% pfd. ('47 ser.) (quar.)	\$1.25	8-1	7-20	Eastern States Corp., 57 pfd. A (accum.)	\$1.75	8-1	7-7	General Waterworks Corp.— 5% preferred (quar.)	\$1.25	8-1	7-14
Colonial Fund Inc. (from net invest. income)	9c	8-1	7-14	66% preferred B (accum.)	\$1.50	8-1	7-7	Genesco, Inc. (quar.)	\$1.25	8-1	7-14
Colonial Mortgage Service (initial)	12c	8-1	7-20	67 preferred A (accum.)	\$1.75	11-1	10-6	Gillette Co. (quar.)	62½c	9-15	9-1
Colorado Central Power Co. (monthly)	8c	8-1	7-19	68 preferred B (accum.)	11-1	10-6	6% preferred (quar.)	40c	7-31	7-14	
Colorado Oil & Gas, \$1.25 preferred (quar.)	31½c	8-1	7-8	El Paso National Gas Co.— 4.10% preferred (quar.)	\$1.02½	9-1	8-4	5% voting preferred (quar.)	50c	9-15	9-1
Colorite Plastics (quar.)	9c	8-31	8-8	4.87½% preferred (quar.)	\$1.06½	9-1	8-4	5½% voting preferred (quar.)	40c	8-1	7-14
Columbia Gas System Inc. (quar.)	3c	8-31	8-8	53.36% preferred (quar.)	\$1.21	9-1	8-4	6% preferred (quar.)	62½c	9-15	8-1
Columbia Pictures Corp.— Common (stock dividend)	2½%	7-31	6-30	55.36% preferred (quar.)	\$1.37½	9-1	8-4	6½% preferred (quar.)	50c	9-1	7-14
\$4.25 preferred (quar.)	\$1.06½	8-15	8-1	56.50% preferred (quar.)</							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Harcourt Brace & World (quar.)	12½c	9-7	8-18	Kleinert Rubber Co. (quar.)	20c	9-12	8-28	Mohawk National Bank (Schenectady) (quar.)	30c	8-1	7-14
Harrington & Richardson, Inc. (stk. divd.)	100%	8-21	8-1	Knapp & Tubbs, Inc. (quar.)	8c	8-11	8-1	Extra	10c	8-1	7-14
Harris-Teeter Super Markets	10c	10-15	9-15	Knickerbocker Fund (from income)	8c	8-21	7-31	Quarterly	30c	11-1	10-18
Hart-Schaffner & Marx (quar.)	30c	8-21	7-25	Kostin Corp. (formerly Kobacker Stores, Inc.)	10c	7-31	7-18	Extra	10c	11-1	10-16
Harvey's Stores, class A (initial)	12½c	8-30	7-31	Kratter Corp.—				Monarch Marking System (increased quar.)	20c	8-15	8-1
Hartford Electric Light, common (quar.)	4.50% preferred (quar.)			Class A (monthly)	12c	8-1	7-6	Monarch Mills (quar.)	15c	8-31	8-26
4.96% preferred (quar.)				Class A (monthly)	12c	9-1	8-7	Monongahela Power, 4.40% pfd. (quar.)	\$1.10	8-1	7-14
Hat Corp. of America, 5% pfd. (quar.)	56½c	8-1	7-10	Class B (monthly)	12c	8-1	7-6	4.50% preferred C (quar.)	\$1.12½	8-1	7-14
Heinz (H. J.) Co., 3.65% pfd. (quar.)	62½c	8-1	7-14	Class B (monthly)	12c	9-1	8-7	4.80% preferred B (quar.)	\$1.20	8-1	7-14
Heppenstall Co., 4½% preferred (quar.)	91½c	10-1	9-8	\$1.20 convertible preferred (monthly)	10c	8-21	8-7	Montgomery County Bank & Trust			
Hercules Galion Products Inc., com. (quar.)	56½c	8-1	7-20	\$1.20 conv. preferred (monthly)	10c	9-21	9-6	(Morristown, Pa.) (quar.)	25c	7-31	7-14
7% preferred A (quar.)	5c	9-15	9-5	\$1.20 convertible preferred (monthly)	10c	10-20	10-6	Moody's Investors Service—			
6% preferred B (quar.)	35c	8-1	7-14	\$1.20 convertible preferred (monthly)	10c	9-12	8-15	\$2 participating preference (quar.)	75c	8-15	8-1
7% preferred A (quar.)	30c	9-1	8-15	Kresge (S. S.) Co. (quar.)	40c	9-12	8-15	Moore-Handley Hardware (quar.)	15c	8-1	7-15
Hercules Powder Co., 5% pfd. (quar.)	35c	11-1	10-16	Kroger Company, common (quar.)	27½c	9-1	7-28	Morgan Engineering, common	15c	9-11	8-21
Heyden Newport Chemical Corp.—	\$1.25	8-15	7-28	7% 2nd preferred (quar.)	\$1.75	8-1	7-15	\$2.50 prior preferred (quar.)	62½c	10-2	9-15
Common (quar.)	20c	9-1	8-15	Kuhlman Electric, 5½% pfd. A (quar.)	13¾c	8-1	7-20	Mount Royal Rice Mills, Ltd. (quar.)	40c	7-31	6-30
3½% preferred (quar.)	87½c	9-1	8-15	LaCrosse Cooler Co. (quar.)	12½c	8-15	8-1	Movielab Film Laboratories, class A (quar.)	10c	8-1	7-25
\$4.375 2nd preferred (quar.)	\$1.09½	9-1	8-15	LaCrosse Telephone (quar.)	20c	7-31	7-18	Morrison-Knudsen Co. (quar.)	40c	9-1	8-10
Highland National Bank (Newburgh) (s-a)	\$1.25	8-1	—	Lancaster City National Bank (Pa.) (quar.)	40c	8-1	7-5	Murphy (G. C.) Co. (quar.)	55c	9-1	8-10
Hilo Electric Light (quar.)	45c	10-16	10-5	Lambert (Alfred), class A (quar.)	120c	9-29	9-15	Mussens (Canada), Ltd. (annual)	70c	8-1	7-14
Hirsch (P. N.) & Co.	10c	7-31	7-20	Class B (quar.)	120c	9-29	9-15	Mutual Investment Fund Inc. (from net investment income)	8c	8-15	8-1
Holly Stores Inc., 5% preferred (quar.)	31½c	8-1	7-20	Class A (quar.)	120c	12-29	12-15	Narragansett Electric, 4½% pfd. (quar.)	56½c	8-1	7-15
Holly Sugar Corp., common (quar.)	35c	8-1	6-30	Class B (quar.)	120c	12-29	12-15	4.64% preferred (quar.)	58c	8-1	7-15
5% preferred (quar.)	37½c	8-1	6-30	Lambton Loan & Investment Co. (Ontario) Quarterly	135c	10-2	9-15	National Aviation Corp. (from ordinary income)	25c	8-22	8-10
Holt Renfrew, Ltd. (quar.)	15c	8-1	7-15	Lane Bryant, Inc., new common (initial)	25c	9-1	8-10	National Bank (Detroit) (quar.)	50c	8-10	7-21
Home insurance Co. (N. Y.) (quar.)	55c	8-1	7-3	Lavin-Parfums (initial)	8c	10-16	10-2	National Bank & Trust (Fairfield County)— Stock div. (1 sh. for each 53 shs. held)	—	10-2	9-1
Home Title Guaranty Co. (Bklyn.)	25c	8-28	8-23	Laurentide Acceptance, Ltd., class A (quar.)	115c	7-31	7-14	National Bank (Auburn, N. Y.) (quar.)	\$1.50	10-13	10-6
Hoover Chemical Corp., common (quar.)	25c	8-29	8-4	Class A (quar.)	115c	10-31	10-13	National Bank of New Jersey (New Brunswick) Quarterly	35c	8-1	7-21
\$4.25 preferred (quar.)	10c	9-27	9-5	Laura Secord Candy Shops, Ltd. (quar.)	\$17½c	9-1	8-15	National Bank of Tulsa (quar.)	25c	9-15	9-5
Hoover Ball & Bearing	15c	7-31	7-14	Lawrence Gas Co.	30c	6-30	6-23	National Bank of Westchester (N. Y.)	15c	8-1	7-3
Hoover Company, class A (quar.)	15c	9-12	8-18	Leath & Co. (quar.)	35c	10-1	9-9	National Biscuit Co., common (quar.)	70c	10-13	9-15
Class B (quar.)	4½% preferred (quar.)			Lehigh Portland Cement (reduced)	25c	9-1	8-10	7% preferred (quar.)	\$1.75	8-31	8-11
Hormel (George A.) & Co. (quar.)	35c	8-15	7-28	Lerner Stores Corp., 4½% pfd. (quar.)	\$1.12½	8-1	7-20	National Chemical & Mfg. (reduced)	10c	8-1	7-15
Horne (Joseph) Co., new common (initial)	25c	8-1	7-18	Lewis Bros. Ltd. (Interim)	110c	7-31	6-30	National City Bank (Cleveland) (quar.)	35c	8-1	7-17
Hotel Syracuse (N. Y.) common (quar.)	60c	8-1	7-20	Lexington Income Trust (quarterly from net investment income)	11c	7-31	7-14	National Drug & Chemical Co. of Canada, Ltd. (quar.)	20c	9-1	8-4
4% preferred (quar.)	10c	8-1	7-20	Libby-Owens-Ford Glass (quar.)	60c	9-9	8-18	60c preferred (quar.)	15c	9-1	8-4
Houston Lighting & Power, \$4 pfd. (quar.)	\$1.06½	9-1	8-15	Life Insurance Co. of Virginia (quar.)	30c	9-1	8-18	National Electric Welding Machine	15c	8-1	7-17
Howard Stores Corp., 4¼% pfd. (quar.)	75c	9-11	8-11	Liggett & Myers Tobacco (quar.)	\$1.25	9-1	8-10	Northern Illinois Corp., common (quar.)	20c	8-1	7-17
Hudson Bay Mining & Smelting (quar.)	9c	8-20	7-31	Lincoln National Life Insurance Co. (Port Wayne) (quar.)	20c	8-1	7-10	\$1.50 preferred (quar.)	37½c	8-1	7-17
Hugoton Gas Trust, Units beneficial interest	12½c	8-31	8-15	Lincoln Printing Co., com. (quar.)	15c	8-1	7-12	National Lead Co.— 6% preferred B (quar.)	\$1.50	8-1	7-6
Hunt Foods & Industries, common (quar.)	60c	8-1	7-20	Special stock (quar.)	87½c	8-1	7-12	4½% preferred (quar.)	\$1.06½	8-15	8-1
5% series A preferred (quar.)	10c	8-1	7-20	\$3.50 pref. (quar.)	50c	3-10-62	2-16	National Marine Terminal (Calif.)— 6% preferred (quar.)	15c	8-1	7-17
5% series B preferred (quar.)	\$1.25	8-31	8-15	Lincoln Rochester Trust Co. (N. Y.) (quar.)	55c	8-1	7-14	National Securities & Research Corp.— Quarterly distribution from net investment income			
Huron & Erie Mortgage Corp.—	15c	8-1	7-14	Link Belt Co. (quar.)	60c	9-1	8-4	National preferred stock	8c	8-15	7-31
Quarterly	25c	8-1	7-17	Lipe-Rollway Corp., class A (quar.)	12½c	9-29	9-8	National stock	8c	8-15	7-31
Hussman Refrigerator Co. (quar.)	25c	8-1	7-17	Little Miami RR. Special stock (quar.)	50c	12-9	11-17	National Shoes, Inc. (stock dividend)	6%	8-11	7-21
Huttig Sash & Door, common (quar.)	50c	9-29	9-15	Special stock (quar.)	50c	3-10-62	2-16	National Tea Co. (quar.)	20c	9-1	8-18
5% preferred (quar.)	\$1.25	9-30	9-15	\$4.30 Orig stock	\$1.10	9-9	8-17	National Video Corp., class A (increased)	25c	8-25	8-11
5% preferred (quar.)	\$1.25	12-28	12-13	\$4.30 Orig stock	\$1.10	12-9	11-17	Naumkeag Trust (Mass.) (s-a)	\$1	8-1	7-6
Hydraulic Press Brick	15c	8-1	7-14	\$4.30 Orig. stock	\$1.10	3-10-62	2-16	Nautech Corp. (quar.)	25	9-30	9-14
Idaho Power Co., new com. (initial-quar.)	25c	10-2	9-15	2½% 10-20	10-6	6	Nelly Don, Inc. (quar.)	18c	8-18	8-4	
4% preferred (quar.)	81	8-1	7-17	2½% 9-1	8-9	6% 7-11	Neon Products (Canada) (quar.)	15c	10-20	9-29	
Illinois Brick (quar.)	40c	8-1	7-15	2½% 9-1	8-9	6% 7-11	Nesbitt (John J.) Inc. (quar.)	15c	8-9	7-28	
Illinois Power Co., common (quar.)	55c	8-1	7-10	2½% 9-1	8-9	6% 7-11	Nestle-Le Mur Co. (2-for-1 stock split)	21c	8-1	7-20	
4.08% preferred (quar.)	51c	8-1	7-10	2½% 9-1	8-9	5½% preferred (quar.)	Nevada Power Co., common (quar.)	21c	8-1	7-10	
4.20% preferred (quar.)	52½c	8-1	7-10	2½% 9-1	8-9	5½% preferred (quar.)	Newberry (J. J.) Company— 3¾% preferred (quar.)	93¾c	8-1	7-14	
4.26% preferred (quar.)	53½c	8-1	7-10	2½% 9-1	8-9	5½% preferred (quar.)	New Jersey Bank & Trust (Paterson, N. J.) Quarterly	40c	8-1	7-17	
4.42% preferred (quar.)	54½c	8-1	7-10	2½% 9-1	8-9	5½% preferred (quar.)	New Process Co.				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Pacific Lighting Corp. (quar.)	60c	8-15	7-20	Reynolds Metals Co.—	59 1/2c	8-1	7-12	Southwestern States Telephone, com. (quar.)	32c	9-1	8-1	
Pall Corporation, class A (quar.)	7 1/2c	8-15	7-31	4 1/4% preferred A (quar.)	\$1.12 1/2c	8-1	7-12	\$1.32 preferred (quar.)	33c	9-1	8-1	
Packaging Corp. of America (quar.)	15c	9-6	8-15	4 1/2% 2nd preferred (quar.)	75c	9-5	8-15	\$1.44 preferred (quar.)	36c	9-1	8-1	
Pannameric Eastern Pipe Line, com. (quar.)	45c	9-15	8-31	Reynolds (R. J.) Tobacco (increased-quar)—	A 2-for-1 stock split on the common shares subject to stockholders approval on Sept. 6	—	10-6	9-7	Spartans Industries Inc. (quar.)	20c	8-17	7-17
4% preferred (quar.)	\$1	10-1	9-15	Standard Dredging Corp., \$1.60 pfid. (quar.)	\$1.12 1/2c	10-2	8-16	\$4.50 preferred (quar.)	2%	9-28	8-10	
Pan American World Airways (quar.)	20c	8-11	7-21	Rhode Island Hospital Trust (Providence, R. I.)	—	—	—	Standard Register (quar.)	40c	9-1	8-21	
Park Chemical Co. (quar.)	7 1/2c	8-11	7-28	Quarterly	\$1	8-1	7-20	Standard Packaging Corp.—	35c	9-8	8-21	
Park-Lexington Co. (New York) (quar.)	\$2.50	9-15	9-1	Rich's Inc., common (quar.)	25c	8-1	7-20	\$1.60 preferred (quar.)	40c	9-1	8-15	
Parke-Davis & Co. (quar.)	25c	7-31	7-7	3 3/4% preferred (quar.)	93 1/4c	8-1	7-20	\$1.20 preferred (quar.)	30c	9-1	8-15	
Parker (S. C.) & Co., 40c pfid. (quar.)	10c	8-1	7-25	Richfield Oil, new common (initial-quar.)	45c	9-15	8-15	6% preferred (quar.)	30c	9-1	8-15	
Paton Manufacturing, Ltd., common	\$2.00	9-15	8-31	River Brand Rice Mills (quar.)	30c	8-1	7-14	Standard Pressed Steel (quar.)	8c	9-12	8-25	
7% preferred (quar.)	15c	8-1	7-17	Roanoke Gas Co. (quar.)	25c	8-1	7-21	Stanley Brock, Ltd., class A (quar.)	110c	8-1	7-10	
Peerless Insurance Co. (New Hampshire)	25c	8-1	7-20	Robbins & Myers, Inc., common (quar.)	80c	9-15	9-5	Stecher Traung Lithograph	110c	8-1	7-10	
Quarterly	—	—	—	1.50 preferred (quar.)	37 1/2c	9-15	9-5	5% preferred (quar.)	\$1.25	9-28	9-15	
Penn Fruit Co., Inc., common	15c	9-15	8-18	Robin-Seaway Industries, class A	10c	7-31	7-14	8% preferred (quar.)	\$1.25	12-28	12-15	
4.68% preferred (quar.)	58 1/2c	9-1	8-18	Rochester Gas & Electric	—	—	—	Steel Co. of Canada, Ltd. Ordinary (quar.)	160c	8-1	7-7	
Pennine (J. C.) Company (quar.)	30c	8-1	7-7	4% preferred F (quar.)	\$1	9-1	8-11	Steel Co. of Wales, Ltd. Ordinary (interim)	5%	8-8	6-26	
Pennsalt Chemicals Corp. (quar.)	15c	8-1	7-17	4.10% preferred H (quar.)	\$1.02 1/2c	9-1	8-11	(After British income tax and expenses for depositary, dividend will amount to approximately \$0.076 per depositary share.)	—	—	—	
Pennsylvania Electric Co.—	4.40% preferred series B (quar.)	\$1.10	9-1	8-10	4 1/4% preferred I (quar.)	\$1.18 1/4c	9-1	8-11	Steel Parts Corp. (increased-quar.)	12 1/2c	9-1	8-1
3.70% preferred series C (quar.)	92 1/2c	9-1	8-10	4.10% preferred J (quar.)	\$1.02 1/2c	9-1	8-11	Stein Hall & Co. (quar.)	5c	7-31	7-14	
4.05% preferred series D (quar.)	\$1.01	9-1	8-10	4.95% preferred K (quar.)	\$1.23 1/4c	9-1	8-11	Stern & Stern Textiles, 4 1/2% pfid. (quar.)	56c	10-1	9-14	
4.70% preferred series E (quar.)	\$1.17 1/2c	9-1	8-10	5.50% preferred L (quar.)	\$1.37 1/2c	9-1	8-11	Sterchi Bros. Stores (quar.)	25c	9-8	8-25	
4.50% preferred series F (quar.)	\$1.12 1/2c	9-1	8-10	Rockower Bros. (initial)	10c	8-15	8-1	Sterling Aluminum Products (quar.)	25c	9-15	9-1	
4.60% preferred series G (quar.)	\$1.15	9-1	8-10	Rolland Paper, Ltd., class A (quar.)	15c	9-1	8-15	Stevens (J. P.) & Co. (quar.)	12 1/2c	9-1	8-11	
Pennsylvania Glass Sand (quar.)	25c	10-1	9-7	Class B (quar.)	20c	8-1	7-20	Still-Man Manufacturing	37 1/2c	7-31	7-10	
Pennsylvania Power Co.—	4.24% preferred (quar.)	\$1.06	9-1	8-18	Class A (quar.)	25c	9-1	8-15	Class A	9 1/2c	10-15	9-20
4.25% preferred (quar.)	\$1.06 1/2c	8-1	7-14	Class B (quar.)	6c	8-15	7-17	Class B	8.009c	10-15	9-20	
4.64% preferred (quar.)	\$1.16	9-1	8-18	Rorer (William H.), Inc.	15c	9-1	8-15	Stix Baer & Fuller, common (quar.)	30c	9-8	8-25	
Penobscot Chemical Fibre	Voting common (quar.)	14c	9-1	8-15	Rose's 5, 10 & 25c Stores, common (quar.)	10c	8-15	7% 1st preferred (quar.)	43 1/2c	9-29	9-15	
Non-voting common (quar.)	14c	9-1	8-15	Class B (quar.)	5c	7-31	7-14	Stone & Webster, Inc. (quar.)	75c	9-15	9-1	
Peoples Credit Jewellers, Ltd. (quar.)	115c	8-15	7-31	Rockower Bros. (initial)	15c	9-1	8-15	Stouffer Corp. (quar.)	10c	8-31	8-11	
Peoples National Bank (Brooklyn) (quar.)	50c	8-1	7-11	Rowland Products, Inc. (quar.)	15c	9-1	8-15	Strawbridge & Clothier (quar.)	25c	8-1	7-12	
Peoples National Bank (Tarentum, Pa.)—(s-a)	87 1/2c	7-31	7-20	Royal Bank of Canada (quar.)	15c	9-1	8-15	Strolee of California, Inc. (quar.)	7 1/2c	8-1	7-10	
Peoria & Bureau Valley RR, (s-a)	\$2.50	8-1	7-28	Royal State Bank (N. Y.) (s-a)	30c	8-1	7-20	Struthers Wells Corp., \$1.25 pfid. (quar.)	65c	9-1	8-15	
Perkins Machine & Gear, 7% pfid. (quar.)	\$1.75	9-1	8-18	Rubbermaid, com. (quar.)	20c	8-1	7-20	Stuart (D. A.) Oil, Ltd. (quar.)	125c	9-1	8-10	
Permanente Cement (quar.)	17 1/2c	7-31	7-7	Russell Stover Candies (s-a)	20c	8-1	7-20	Extra	125c	9-1	8-10	
Peterson, Howell & Heather—Class A (increased quan.)	15c	7-31	7-21	St. Joseph Light & Power (quar.)	25c	9-1	8-15	Suburban Propane Gas, common (quar.)	28c	8-15	8-1	
Class B (increased quan.)	15c	7-31	7-21	St. Louis-San Francisco Ry., com. (quar.)	15c	9-1	8-15	Sunshine Biscuits, Inc. (quar.)	81.10	9-1	8-4	
Petrolite Corp., new common (initial)	15c	7-31	7-24	5% conv. preferred A (quar.)	12 1/2c	12-15	Stock dividend	22c	8-7	7-17		
Philadelphia Electric Co., 3.80% pfid. (quar.)	95c	8-1	7-10	5% conv. preferred A (quar.)	40c	9-15	Payable in cash or stock (One share conv. preferred for each 200 shares held)	—	—	—		
4.30% preferred (quar.)	\$1.07 1/2c	8-1	7-10	5% conv. preferred A (quar.)	80c	8-1	7-15	T. I. M. E. Freight, Inc. (quar.)	20c	7-31	7-14	
4.40% preferred (quar.)	\$1.10	8-1	7-10	5% conv. preferred A (quar.)	25c	8-10	7-20	Taff Broadcasting (quar.)	10c	9-14	8-15	
4.68% preferred (quar.)	\$1.17	8-1	7-10	5% conv. preferred A (quar.)	10c	8-1	7-20	Talon, Inc., class A (quar.)	25c	8-15	7-20	
Philadelphia Germantown & Norristown RR, Quarterly	\$1.50	9-5	8-18	Scott Paper Co.—	10c	8-1	7-20	Tampa Electric Co., common (increased)	20c	8-15	8-1	
Philip Morris, Inc., 4% pfid. (quar.)	\$1	8-1	7-14	3.40 preferred (quar.)	5c	7-31	7-14	4.32% preferred A (quar.)	\$1.08	8-15	8-1	
4% preferred (quar.)	\$1	8-1	7-14	\$4 preferred (quar.)	85c	8-1	7-14	4.16% preferred B (quar.)	\$1.04	8-15	8-1	
3.90% preferred (quar.)	97 1/2c	8-1	7-14	Scott Aviation Corp. (quar.)	10c	8-1	7-20	5.10% preferred C (quar.)	\$1.27 1/2c	8-15	8-1	
Phillips-Van Heusen common (stock divd.)	3%	8-1	7-20	Scott Paper Co.—	10c	8-1	7-20	Tennessee Gas Transmission	Common (quar.)	28c	9-12	8-18
5% preferred (quar.)	\$1.25	8-1	7-20	5% preference (quar.)	25c	8-10	7-20	4.10% preferred (quar.)	\$1.02 1/2c	10-1	9-8	
Phillips Petroleum Co. (quar.)	42 1/2c	9-1	8-4	Schlumberger, Ltd. (quar.)	10c	8-10	7-20	4.25% preferred (quar.)	\$1.06 1/2c	10-1	9-8	
Pillsbury Company, common (quar.)	37 1/2c	9-1	8-4	Scott Fetzer Co. (monthly)	10c	8-1	7-20	4.50% preferred (quar.)	\$1.12 1/2c	10-1	9-8	
34 preferred (quar.)	\$1	10-14	10-2	Scott Aviation Corp. (quar.)	10c	8-1	7-20	4.64% preferred (quar.)	\$1.16	10-1	9-8	
Pioneer Finance, 6% pfid. (quar.)	15c	8-15	8-1	Scott Paper Co.—	10c	8-1	7-20	4.65% preferred (quar.)	\$1.16 1/4c	10-1	9-8	
\$1.60 preferred (quar.)	40c	8-15	8-1	5\$ conv. preferred (quar.)	85c	8-1	7-14	4.72% 2nd preferred (quar.)	\$1.18	10-1	9-8	
\$1.25 preferred (quar.)	31 1/4c	8-15	8-1	5% conv. preferred (quar.)	25c	8-10	7-20	4.90% preferred (quar.)	\$1.22 1/2c	10-1	9-8	
Pittsburgh Brewing, common (quar.)	7c	8-1	7-7	Second National Bank (Hempstead, N. Y.)—	10c	8-1	7-15	5% conv. 2nd preferred (quar.)	\$1.25	10-1	9-8	
\$2.50 convertible preferred (quar.)	62 1/2c	8-1	7-7	Security-Columbian Banknote (quar.)	10c							

Name of Company	Per Share	When Payable	Holders of Rec.
Union Gas of Canada Ltd., com. (quar.)	\$12 1/2c	8-1	7-7
5 1/2% pref. A (quar.)	168c	9-30	9-15
6% pref. B (quar.)	175c	9-30	9-15
Union Market National Bank— (Watertown, N. Y.) (quar.)	35c	10-2	9-15
Union National Bank (Pittsburgh) (quar.)	35c	6-30	6-23
Union Oil Co. (Calif.) (quar.)	50c	8-10	7-10
Union Trust Co. of Maryland— Increased quarter	60c	8-15	7-18
United Air Lines, common (quar.)	12 1/2c	9-15	8-15
5 1/2% preferred (initial)	\$1.37 1/2	9-1	8-15
United Aircraft Corp.— 4% preference (1955 series) (quar.)	\$1	8-1	7-7
4% preferred (1956 series) (quar.)	\$1	8-1	7-7
United Biscuit Co. of America (quar.)	25c	9-1	8-17
United Canadian Shares (s-a)	40c	8-1	7-14
United Corps. Ltd., class A (quar.)	38c	8-15	7-15
United Electric Coal Cos. (quar.)	40c	9-8	8-24
United Fuel Investments, Ltd.— 6% preference A (quar.)	275c	10-2	9-8
United Fruit Co. (quar.)	12 1/2c	8-1	7-7
Class B (quar.)	120c	8-15	7-15
United Gas Improvement, common (quar.)	60c	9-29	8-31
4 1/4% preferred (quar.)	\$1.06 1/4	10-1	8-31
United Life & Accident Insurance (Concord, New Hampshire) (quar.)	\$1	8-2	7-20
United New Jersey R.R. & Canal Co. (quar.)	\$2.50	10-10	9-20
United Shoe Machinery, common (quar.)	62 1/2c	8-1	7-5
6% preferred (quar.)	37 1/2c	8-1	7-5
United States Lines (N. J.) com. (quar.)	50c	9-8	8-18
4 1/2% preferred (s-a)	22 1/2c	1-1-62	12-8
U. S. Fire Insurance (N. Y.) (quar.)	30c	8-1	7-19
U. S. Realty Investments (initial)	17 1/2c	9-15	8-31
U. S. Vitamin & Pharmaceutical Co. (quar.)	15c	8-15	7-28
United Steel Cos., ordinary (interim)	6%	8-3	6-30

(Payment is for the year ending Sept. 30, 1960, after British income tax. Dividend will amount to approximately \$0.093 per share based on the current rate of exchange.)

United Transit Co., common (quar.)

United Whelan Corp., common (quar.)

\$3.50 convertible preference (quar.)

Universal Insurance Corp. (N. Y.) (quar.)

Universal Leaf Tobacco, common (quar.)

Extra

Upjohn Company (quar.)

Upper Peninsula Power, common (quar.)

5 1/4% preferred (quar.)

5 1/2% preferred (quar.)

5 3/4% preferred (quar.)

Valley National Bank of Arizona (quar.)

Valley National Bank of Long Island (N. Y.)

Stock dividend

Value Line Income Fund, Inc.—
(Quar. of 7c from earned income plus 3c
from capital gains)

Vanadium Corp. of America, com. (quar.)

4 1/2% preferred (quar.)

Van Camp Sea Food (quar.)

Vanderbilt Mutual Fund—
Optional

Van Dorn Iron Works (quar.)

Virginia Coal & Iron (quar.)

Vogt Mfg. Corp. (reduced)

Vol-Shan Industries, new com. (initial quar.)

Volunteer Natural Gas (stock dividend)

Vulcan Materials Co., common (quar.)

5% preferred (quar.)

5 3/4% preferred (quar.)

6 1/4% preferred (quar.)

Wachovia Bank & Trust Co.

(Winston-Salem, N. C.) (quar.)

Waite Amulet Mines, Ltd. (reduced)

Walker & Co. (quar.)

Wallace Press (stock dividend)

Waltham Precision Instrument Co. (stk. div.).

(One share of Dextra Corp. stock for each
10 shares held)

Warner Bros. Pictures (quar.)

Warner & Swasey Co. (quar.)

Washington Gas Light, common (quar.)

\$4.25 preferred (quar.)

\$5 preferred (quar.)

\$4.60 preferred (quar.)

Waterbury National Bank (Conn.) (quar.)

Weissberg (H. R.) Corp. (monthly)

Monthly

Monthly

Wellington Equity Fund—
From net investment income

Westchester Fire Insurance Co. (N. Y.)—
Quarterly

West Point Manufacturing Co.

West Virginia Pulp & Paper—
4 1/4% preferred (quar.)

Western Air Lines Inc. (quar.)

Western Auto Supply, common (quar.)

4.80% preferred (quar.)

Western Light & Telephone—
New common (initial)

5% preferred (quar.)

5.20% preferred (quar.)

Western Pacific RR. (quar.)

Western Power & Gas Co.—
\$2.75 preferred (quar.)

Western Tablet & Stationery—
5% preferred (quar.)

Westgate-California Corp., class A—
6% preferred (quar.)

Westminster Paper Co., Ltd. (quar.)

Westmoreland, Inc. (quar.)

Wheeling & Lake Erie Ry. com. (quar.)

4% prior lien (quar.)

Whirlpool Corp., common (quar.)

4 1/4% preferred (quar.)

White Sewing Machine—
\$2 prior preferred (quar.)

\$3 preferred (quar.)

White Stag Mfg., class A (quar.)

Class B-2 to class B-5 (quar.)

4 1/2% preferred (quar.)

Wilbur Chocolate, common

\$5 preferred A (quar.)

Wilson Oil Co. (quar.)

Wilson & Company, common (quar.)

Common (quar.)

Wilson-Jones Co. (quar.)

Win-Chek Industries, class A (quar.)

Winfield Growth Industries Fund—
1c from net investment income and 11c
from net realized capital gains

Winn-Dixie Stores Inc. (increased monthly)

Monthly

Monthly

Wisconsin Electric Power, common (quar.)

6% preferred (quar.)

6% preferred (quar.)

3.60% preferred (quar.)

Wisconsin Fund, Inc.—
Quarterly from investment income

Wisconsin Power & Light (quar.)

Wisconsin Public Service—
Common (increased quar.)

5% preferred (quar.)

5.04% preferred (quar.)

5.08% preferred (quar.)

Name of Company	Per Share	When Payable	Holders of Rec.
Wolf Corp., class A (monthly)	7c	8-10	7-24
Class A (monthly)	7c	9-10	8-23
Wolverine Shoe & Tanning (quar.)	12 1/2c	8-1	7-10
Stock dividend	10%	8-1	7-10
Womanco Enterprises, class A (quar.)	17 1/2c	9-15	9-1
Class B (quar.)	6 1/2c	9-15	9-1
Wood-Mosaic, class A (quar.)	15c	8-15	8-1
Class B (quar.)	8c	8-15	8-1
4% preferred (quar.)	\$1	8-1	8-1
Woolworth (F. W.) Co. (quar.)	62 1/2c	9-20	9-1
Worthington Corp., common (quar.)	62 1/2c	9-15	9-1
4 1/4% prior preferred (quar.)	\$1.12 1/2	9-15	9-1
Wurtzler Co.	20c	9-1	8-14
Yocam Batteries (quar.)	10c	9-15	8-31
York County Gas (quar.)	65c	8-1	7-14
Youngstown Sheet & Tube (quar.)	\$1.25	9-15	8-15
Zeller's, Ltd., common (quar.)	135c	8-1	7-5
4 1/4% preferred (quar.)	\$164 1/4c	8-1	7-5

* Transfer books not closed for this dividend.
† Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
‡ Less British income tax.
y Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
† Payable in U. S. funds, less 15% Canadian non-residents tax.
x Less Jamaica income tax.

EARNINGS—For the six months ended Feb. 28, 1961, the company had net sales of \$666,789 and net income of \$56,678.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (no par) Authorized 2,250,000 shs. Outstanding \$88,201

Term loan* \$88,201

* This indebtedness is evidenced by a promissory note payable on or before Oct. 1, 1965, in monthly installments of \$2,043 inclusive of interest at 6% per annum.

UNDERWRITERS—The underwriters named below, for whom C. E. Unterberg, Towbin Co., is acting as representative, have severally made a commitment, subject to the terms and conditions set forth in the purchase agreement, to purchase, and the company and the selling stockholders have agreed severally to sell to them, at \$9 per share the respective number of shares of common stock, aggregating 95,000 shares, set forth below.

From the Selling Stockholders

From the Selling Company	Stockholders

<tbl_r cells="2

Spellman Engineering, Inc. — Common Offered — Pierce, Garrison, Wulbern, Inc. was manager of an underwriting group which offered publicly on July 26, 150,000 shares of this firm's common stock at \$6 per share. The offering marked the first public sale of the company's common shares.

PROCEEDS—A portion of the net proceeds from the financing will be used by the company to repay Small Business Administration loans. The balance of the proceeds will be added to general funds and used as working capital.

BUSINESS—The company, of 722 Brookhaven Dr., Orlando, Fla., specializes in the highly complex and unusual problems encountered in missile systems, missile ground support systems, and other highly specialized commercial and military mechanical problems.

As a mechanical contractor and engineer, the company brings together materials, equipment and craftsmen for the purpose of construction, repair and rehabilitation of mechanical systems such as missile fuel systems, steam generating systems, air conditioning systems and water treating systems, from plans designed and drawn by engineers or architects. The company provides basic engineering services when its contract responsibilities as prime or sub-contractor require those services.

EARNINGS AND CAPITALIZATION—For the year ended March 31, 1961, the company and its subsidiaries had gross income of \$994,441 and net income of \$35,249. Upon completion of current financing, outstanding capitalization of the company will consist of 525,000 shares of common stock; 52,000 stock purchase warrants; and \$11,563 of sundry debt.—V. 193, p. 2589.

Spokane International RR.—Earnings—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Railway oper. revenue—	\$10,210	\$214,307
Railway oper. expenses—	16,885	166,069
Net rev. fr. ry. opers.	\$110,390	\$106,928
Net ry. oper. income—	23,914	20,747
	\$793,012	\$739,261
	318,220	208,447
—V. 194, p. 51.		

Spokane, Portland & Seattle Ry.—Earnings—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Railway oper. revenue—	\$2,093,151	\$2,114,478
Railway oper. expenses—	2,072,630	2,089,616
Net rev. fr. ry. opers.	\$59,501	\$60,662
Net ry. oper. income—	162,666	180,641
	\$2,643,124	\$3,760,856
	493,223	1,527,845
—V. 194, p. 51.		

Square D Co.—Quarterly Report—

The company's sales and earnings for the second quarter showed a marked increase over the first quarter of 1961, as indicated in the semi-annual report to shareholders, signed by F. W. Magin, chairman, and L. G. Macchle, president.

For the first half, consolidated net sales were \$54,030,431, compared with \$56,194,594 in the corresponding six months last year.

Net earnings for the 1961 period were \$5,026,642, against \$5,356,217, and earnings per share amounted to 92 cents, compared with 99 cents in the 1960 first half, adjusted to the number of shares outstanding June 30, 1961.

Earnings before income taxes were \$10,245,596, against \$11,135,711 in the similar period last year.

"Square D's business in the second quarter showed a definite improvement over the first quarter and compared favorably with last year's performance," Mr. Magin and Mr. Macchle explained. Second-quarter sales were \$28,347,985 this year, against \$28,608,644 last year, while net earnings increased to \$2,803,092 from \$2,539,105.—V. 193, p. 1275.

Staff, Business & Data Aids, Inc. — Common Stock Offered—Pursuant to a July 24, 1961 offering circular, Hancock Securities Corp., New York City, publicly offered 100,000 shares of this firm's capital stock at \$3 per share. Net proceeds, estimated at \$244,000, will be used to purchase the assets of two companies and increase working capital.

BUSINESS—The company was incorporated in New York on March 24, 1961. The company has options to purchase the assets of Rapid Computing Co., Inc. and the stock of Educational Data Processing Corp., and is also engaged in the business of furnishing temporary office personnel through its subsidiary, Staff Builders, Inc. The principal office of the company is located at 122 East 42nd St., N. Y. City.

The company on April 4, 1961, organized the subsidiary, Staff Builders, Inc., to engage in the business of furnishing temporary office personnel, including principally stenographers, switchboard operators, bookkeepers, business machine operators, typists and clerks. The business has been in operation since the middle of June, and the company began soliciting customers about the middle of May. The solicitation is being made primarily by direct mail and also through salesmen. The business will be conducted principally in the metropolitan area of New York City. There are several large agencies operating similar businesses in the area in which the company will operate, and a number of smaller ones. The business is competitive.

Rapid Computing Co., Inc. (a New York corporation), does computing and analyzing of inventories for retail stores and also furnishes temporary operators for comptometer work. The business was organized in 1937 by Max Spiegelstein, who owns all the stock of Rapid. About 60% of its business for its last fiscal year consisted of the computation and analysis of inventories for retail stores. The customers furnish Rapid with the inventory count and prices and information as to its age, and Rapid does the computing and analyzing with its own operators on its own comptometers and on its own premises. Rapid certifies the results of its work and its customers' accountants rely on its certificates.

The balance of the business of Rapid consists almost entirely of the furnishing of temporary operators for comptometer work. This work is done either on Rapid's own premises or on the customer's, and either Rapid's or the customer's machines are used. Rapid also does a small amount of other computing, principally payroll work.

Educational Data Processing Corp. (a New York corporation), was organized in September, 1959, by Jay Schulman and Charles L. Rhein, who own all its outstanding stock. The business of EDPC is data processing for schools and school districts. Its operations have been on a limited basis, its billings for services rendered from its organization through Feb. 28, 1961, having been \$6,795, and there has been no profit from its operations. The business it has done consists of student scheduling for schools in nine school districts, eight of which are on Long Island and one in Westchester. The work of student scheduling includes the equalization of classes, home rooms and study halls and the preparation of program cards and class lists. EDPC has planned and directed the work, but the actual processing has been done by a data processing service bureau. Student scheduling is done during the summer and is billed only during July and August. For this reason, EDPC had no receipts from fees during the six months ended Feb. 28, 1961. EDPC is currently doing student scheduling for seven schools, for all of which it expects to bill by the end of August.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (par 10 cents)	Authorized	Outstanding
500,000 shs.	500,000 shs.	202,000 shs.

(A. E.) Staley Manufacturing Co.—June Report—

The company reports net earnings of \$1,426,607 for the three months ended June 30, the third quarter of its fiscal year.

This, with a net profit of \$2,484,656 for the first half, brings the company's nine-months income to \$3,911,263, compared with \$3,205,881 for the same period a year ago.

Earnings per share for the nine months ended June 30 were \$1.80, compared with \$1.50 for the same period last year.—V. 193, p. 748.

Standard Gas & Electric Co.—Stk. Trading Suspended

The New York Stock Exchange has announced that the Board of Governors voted to suspend trading in the common stock of the com-

pany. The suspension will take effect prior to the opening of the market on Monday, July 31, after payment on July 28 of a liquidating distribution representing substantially all of Standard Gas' remaining assets.

Application will be made to the Securities and Exchange Commission to delist the issue, the company's only security listed on the Exchange. Standard Gas, a utility holding company, has been in the process of liquidation, and three small liquidating distributions have been made since 1953. All necessary approvals have now been received for an amended plan of dissolution, under which Duquesne Light Co. has assumed liability for any Federal taxes that may be assessed against Standard Gas for the years 1942-50. Duquesne, a former holding of Standard Gas, will receive \$3,500,000 for this.

A small final distribution will be made at a later date, after any other possible liabilities have been settled from \$2,300,000 in company assets retained for this purpose. There are 2,162,607 shares outstanding.—V. 193, p. 1945.

Standard Metals Corp.—Reverse Stock Split—

William R. McCormick, President, announced that at the special stockholders meeting held July 19 the 1 for 3 reverse split of common stock was approved by more than 90% of the shares voted at the meeting. Out of a total of 6,085,702 common shares eligible to vote, 3,774,526 or 62% were voted, with 3,418,309 shares approving the reverse split and only 326,217 shares voting against the proposal.

Mr. McCormick stated that United States Corp., the Transfer Agent, will immediately send notices and instructions to all stockholders and it is expected that the stock will trade on the new basis, on the American Exchange, some time during the week of July 31, 1961.—V. 193, p. 423.

Standard Register Co.—Six Months' Report—

Both volume and profits for the company continued at high levels according to the first half 1961 report to stockholders by M. A. Spayd, President. Volume was up 2.8% and earnings jumped by 15.5% over the comparable 1960 period.

Unaudited figures indicate that the first half 1961 volume of \$28,890,195 and net income of \$1,527,640, equivalent to \$1.44 per share, compared favorably with a volume of \$28,095,124 and net income of \$1,322,899, or \$1.25 a share, in first half 1960. Mr. Spayd also reported that a slight increase in the backlog of orders on July 1 over that of Jan. 1 indicated a "good balance between incoming sales and production."—V. 191, p. 1159.

Standard-Thomson Corp.—Six Months' Report—

Despite a 25% decrease in sales, the corporation announced mid-year earnings of 44 cents per common share—more than double last year's 18 cent earnings for the six-month period.

Company operating profits for the first six months were \$295,324, compared with \$146,931 last year. Sales for the period fell from \$5,291,494 to \$3,958,714. The drop in sales, according to Harry P. Neher, Jr., President, is due to the completion of a major, but unprofitable, aircraft contract.

In a message to stockholders, Mr. Neher stated that if the present level of business activity continues, the company expects further improvement in both sales and profits during the last six months of this year.—V. 191, p. 52.

Stanley Works—Quarterly Report—

Earnings for the second quarter resulted in earnings of 39 cents per share which were 39% higher than the second quarter of 1960 and 130% higher than the first quarter of this year. These earnings reflect the pickup in incoming orders which became evident early in March, John C. Cairns, Board Chairman and Howard L. Richardson, President of the company, reported.

Incoming orders are continuing an upward trend and barring any reversal in the economy by worsening of the international situation, this trend is expected to continue during the balance of the year, they said.

Sales of \$24,640,000 in the second quarter represented a 4% increase over the second quarter of 1960. Plant activity was improved as inventories were brought into balance with demand.—V. 190, p. 1776.

Sterling Electronics, Inc.—Common Registered—

This company of 1616 McKinney, Houston, Texas, filed a registration statement with the SEC on July 24 covering 125,200 shares of common stock, of which 32,000 shares are to be offered for public sale by the company and 43,200 shares, being outstanding stock, by the present holders thereof. The offering will be made on an all or none basis through underwriters headed by S. D. Fuller & Co. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 30,000 common shares which underlie 5-year warrants to be sold to the principal underwriter for \$300, exercisable at a price to be supplied by amendment.

The company distributes an extensive line of electronic parts and equipment, television replacement parts and accessories, and high fidelity sound reproduction equipment and components, all of which are manufactured by others. Of the net proceeds from the company's sale of additional stock, \$85,000 will be used to retire short-term bank loans incurred to provide additional inventory, \$10,500 to retire a loan made by a stockholder, and the balance of \$265,000 will provide additional working capital to permit expansion of inventories, including new product lines, and the possible opening of additional sales offices and warehouses in new locations in the company's present trade area.

In addition to certain indebtedness, the company has outstanding 177,960 shares of common stock (after giving effect to a 2-for-1 stock split in April 1961), of which Henry M. Spolane, Board Chairman, and Michael S. Spolane, President, own 85,880 and 81,880 shares, respectively, and propose to sell 38,200 and 5,000 shares, respectively. The outstanding shares had an April 30 book value of \$2.84 per share.

Suburban Propane Gas Corp.—June Report—

The corporation reported that net earnings for the six-month period were \$1,369,076, up 5% from the \$1,307,132 for the same period last year. The six-month earnings represent 88 cents per share on an average of 1,506,947 shares of common stock outstanding, compared with 87 cents on an average of 1,425,243 shares outstanding in the corresponding period in 1960, both after preferred dividends.

The increase of 81,704 average shares outstanding during the 1961 first half compared to the 1960 period was due to conversions of preferred stock, the exercise of option warrants and additional common shares issued for the acquisition in June of The Stove Works, Inc., a gas range manufacturing company in Middletown, Pennsylvania.—V. 194, p. 262.

Sundstrand Corp.—Six Months' Report—

The corporation reported the unaudited results of operations for the six months ended June 30, 1961. Sales amounted to \$36,733,110 and earnings were \$546,596 after taxes, compared with sales of \$38,554,824 and earnings of \$958,445 in the comparable period of 1960.

Earnings in the first half of this year were equal to 34 cents a share, during the summer and is billed only during July and August. For this reason, EDPC had no receipts from fees during the six months ended Feb. 28, 1961. EDPC is currently doing student scheduling for seven schools, for all of which it expects to bill by the end of August.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (par 10 cents)	Authorized	Outstanding
500,000 shs.	500,000 shs.	202,000 shs.

(A. E.) Staley Manufacturing Co.—June Report—

The company reports net earnings of \$1,426,607 for the three months ended June 30, the third quarter of its fiscal year.

This, with a net profit of \$2,484,656 for the first half, brings the company's nine-months income to \$3,911,263, compared with \$3,205,881 for the same period a year ago.

Earnings per share for the nine months ended June 30 were \$1.80, compared with \$1.50 for the same period last year.—V. 193, p. 748.

Standard Gas & Electric Co.—Stk. Trading Suspended

The New York Stock Exchange has announced that the Board of Governors voted to suspend trading in the common stock of the com-

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (no par)	750,000 shs.	400,000 shs.
Promissory Notes	\$47,347	\$4,600

—V. 194, p. 52.

Superior Cable Corp.—Notes Placed Privately—This company of Hickory, N. C., has sold \$1,000,000 in 15-year notes to the John Hancock Mutual Life Insurance Co

which after preferred dividend requirements was equal to 20 cents per share on the 18,846,180 common shares outstanding at June 30, 1961. This compares with net income of \$5,447,738, or 21 cents per share in the second quarter of 1960, based on 17,884,028 shares outstanding.

Dividends on the common stock of Texas Eastern for the last half of 1961 apparently will not be subject to Federal income tax as ordinary income, but will represent a return of capital to stockholders, Mr. Carpenter said. This change in tax status resulted primarily from the refund to customers in February, 1961, involved in settlement of the company's natural gas rate cases.—V. 194, p. 362.

Theil Publications Inc.—Common Registered—

Theil Publications Inc., 1200 Hempstead Turnpike, Franklin Square, L. I., N. Y., filed a registration statement with the SEC on July 25 covering 110,000 shares of common stock, to be offered for public sale (without underwriting) at \$3 per share. The registration statement also includes 25,000 common shares which Carter, Berlind, Potoma & Weill (financial adviser) and Arthur Brooks purchased in June 1961 (20,000 and 5,000 shares, respectively) at 26 cents per share.

The company is engaged in the business of writing, illustrating and producing a wide variety of technical material, specifically designed for use by industry and the Department of Defense. The net proceeds from the stock sale will be used to repay short-term bank loans, to pay an obligation due to the United States Government, and the balance for additional working capital and other corporate purposes.

In addition to certain indebtedness, the company has outstanding 245,000 shares of common stock (after giving effect to a 2,200-for-1 stock split in June 1961), of which Andrew A. Senese, President, and Walter C. Wantschek, Executive Vice-President, own 35.6% each, and management officials as a group own 97%. After the sale of new stock, each common share will have a book value of about \$1.09 per share as against April 30 book value of 23 cents per share.

Thermotronics Corp., Inc., Mineola, L. I., N. Y.—Files With Securities and Exchange Commission—

The corporation on July 15, 1961, filed a "Reg A" covering 100,000 common shares (par 10 cents) to be offered at \$3, through J. B. Coburn Associates, Inc., New York.

The proceeds are to be used for purchase of materials and equipment, advertising and promotion, research and development, and working capital.

Thomas Industries Inc.—Quarterly Report—

The company reported second quarter earnings for the period ending June 30 increased 3% over the same 1960 quarter, and 7% over the first three months of 1961.

Lee B. Thomas, Chairman of the Board of the lighting fixture manufacturer, stated that earnings were \$190,025, compared to \$184,712 in the 1960 second quarter, both at 26 cents a share. Sales rose 5.4% in the 1961 quarter to \$9,092,066 from \$8,626,941 in 1960.

"New products and the seasonal increase in requirements for lighting products are expected to accelerate the sales volume and improve margins during the second half of this year," stated Mr. Thomas.

Net earnings for the first half of 1961 were \$367,177, or 51 cents a share, as compared to \$442,233, or 63 cents a share in 1960, based on 652,885 shares of common stock outstanding during the reporting periods. Sales for the first six months this year were \$17,716,920 compared to \$17,179,673 in 1960.—V. 191, p. 1265.

Tilo Roofing Co., Inc.—Merger Approved—

See Reynolds Metals Co., this issue.—V. 193, p. 2262.

Tip Top Products Co.—Six Months' Report—

On July 11, 1961, Carl W. Renstrom, President, reported an increase of net sales for the six months ended May 31, 1961 of 36% over the same period of 1959-60.

Net sales increased from \$4,502,377 to \$6,118,062 while net profit after income taxes increased from \$323,456 to \$522,800 for the comparable period.

Earnings per share on a fully converted basis were 77 cents, up from 47 cents in 1960. Mr. Renstrom noted that June sales were approximately 50% higher than in June of 1960 and that the acceptance of newly-developed items has been very favorable, indicating a high level sales volume for the balance of the fiscal year.—V. 193, p. 1165.

Toledo, Peoria & Western RR.—Earnings—

Period End: June 30—1961—Month—1960 1961—6 Mos.—1960
Rwy. operating revenue—\$631,185 \$636,548 \$3,372,066 \$3,785,983
Rwy. operating expenses 376,873 391,070 2,189,050 2,361,511

Net rev. from ry. ops. \$254,312 \$245,478 \$1,183,007 \$1,424,472
Net rwy. op. income— 60,092 65,591 262,461 394,755
—V. 194, p. 53.

Towmotor Corp.—Six Months' Report—

The company reported that sales for the first half were \$15,562,136 compared with \$20,400,827 in the first half of 1960. It was pointed out that the 1950 first half was a record period and that the company's sales this year have been good in the light of general business conditions.

Earnings were \$919,270 or \$1.17 per share compared with \$1,629,876 or \$2.07 per share in last year's first half. Earnings in last year's second half were \$968,198 or \$1.23 per share.—V. 193, p. 1603.

Transcontinental Gas Pipe Line Corp.—June Report—

The corporation has reported that net income for the second quarter of 1961 increased 24.3% to \$5,628,506 compared with \$4,527,009 in the corresponding period a year ago. After preferred dividend requirements, this was equal to 36 cents a share on 12,771,500 outstanding shares compared with 27 cents per share earned in the second quarter last year on the same number of shares. Operating revenues rose 12.4% to \$45,916,740 compared with \$40,850,507 a year ago.

Net income for the 12 months ended June 30, 1961 amounted to \$20,051,528 compared with \$18,188,792 a year ago, an increase of 10.2%. For the 12-month period, earnings were equal to \$1.24 per share against \$1.10 per share last year. Operating revenues for the 12 months increased 12.6% to a total of \$180,020,555 compared with \$159,849,536 in the previous year.—V. 193, p. 2154.

Trans-World Financial Co.—June Report—

Net earnings of this company soared to \$1,412,830 or \$1 a share on the common stock before appropriations to general reserves in the first half of this year to establish the savings and loan holding company's most profitable six-month period and surpass net income for all of 1960. There were 1,411,200 common shares outstanding as of June 30, 1961.

The latest earnings compare with \$557,564 or 40 cents a share for the six months ended June 30, 1960, and \$1,242,558 or 88 cents a share for the 1960 calendar year.—V. 194, p. 53.

Union Electric Co.—Bonds Offered—An underwriting group managed by Halsey, Stuart & Co. Inc. offered publicly on July 16 an issue of \$30,000,000 of this firm's first mortgage bonds, 4 1/4% series, due July 1, 1991, at 101.608% and accrued interest to yield 4.65%. The underwriters won award of the bonds at competitive sale July 25 on a bid of 100.909%. Other bids for the issue, all for the 4 1/4% coupon, included Lehman Brothers and Blyth & Co., Inc., jointly, 100.339; White, Weld & Co. and Shields & Co., jointly, 100.289; and the First Boston Corporation, 100.164.

PROCEEDS—Net proceeds from the financing will initially become part of the general funds of the company, through reimbursement of its treasury for capital expenditures. The general funds will be subsequently used to retire short-term bank loans incurred in part for 1961 construction costs; to finance the cost of continuing additions to its property and plant; and for other corporate purposes.

REDEMPTION FEATURES—The bonds are redeemable at regular redemption prices ranging from 106.36% to 100%, and at special redemption prices exceeding from 101.61% to 100%, in each case with accrued interest.

BUSINESS—The company, of 315 N. 12th Blvd., St. Louis, Mo., and its subsidiaries supply electric service to sections of Missouri, Illinois and Iowa, having an estimated population of 2,200,000 within an area of about 19,200 sq. miles. The largest part of this electric service is provided in Northeastern Missouri, including the Metropolitan St. Louis area. Natural gas service is supplied by the company in 19 Missouri communities and one Illinois community.

EARNINGS—For the 12 months ended March 31, 1961, the company and its subsidiaries had unaudited consolidated operating revenues of \$158,993,491 and net income of \$26,397,264.

PURCHASERS—The purchasers named below severally have made a firm commitment, subject to certain conditions precedent, to purchase from the company the respective principal amounts of the new bonds set opposite their names.

	\$ Amount		\$ Amount
Halsey, Stuart & Co. Inc.	10,050,000	Kenower, MacArthur & Co.	200,000
A. C. Allyn & Co. Inc.	1,000,000	Kormendi & Co., Inc.	100,000
Bache & Co.	1,000,000	Mackall & Co.	300,000
Barrett, Fitch, North & Co., Inc.	200,000	Hugo Marx & Co.	100,000
George K. Baum & Co.	100,000	McCourtney-Breckenridge & Co.	100,000
J. C. Bradford & Co.	500,000	McDonnell & Co., Inc.	500,000
Bramhall & Stein	100,000	McMaster Hutchinson & Co.	200,000
Edward L. Burton & Co.	100,000	Moroney, Beissner & Co., Inc.	150,000
Byrd Brothers	150,000	Mullaney, Wells & Co.	250,000
City Securities Corp.	150,000	New York Hanseatic Corp.	600,000
Clayton Securities Corp.	200,000	J. A. Overton & Co.	100,000
Coffin & Burr	1,000,000	Pacific Northwest Co.	250,000
Julian Collins & Co.	250,000	Penington, Colket & Co.	150,000
Cooley & Co.	500,000	Wm. E. Pollock & Co., Inc.	600,000
Courts & Co.	500,000	R. W. Pressprich & Co.	1,000,000
Dallas Union Securities Co., Inc.	250,000	Raffensperger, Hughes & Co., Inc.	250,000
Francis I. du Pont & Co.	1,000,000	The Robinson-Humphrey Co., Inc.	400,000
Elkins, Morris, Stokes & Co.	300,000	Schwabacher & Co.	400,000
Clement A. Evans & Co., Inc.	150,000	Shaughnessy & Co., Inc.	100,000
First California Co. (Inc.)	250,000	John Small & Co., Inc.	200,000
First Securities Corp.	250,000	H. J. Steele & Co., Inc.	100,000
Freeman & Co.	500,000	Fox	200,000
M. M. Freeman & Co., Inc.	100,000	Walter Stokes & Co.	100,000
Funk, Hobbs & Hart, Inc.	150,000	J. S. Strauss & Co.	300,000
Hannaford & Talbot	100,000	Sweeney Cartwright & Co.	150,000
Harrison & Co.	100,000	Thomas & Co.	300,000
Ira Haupt & Co.	600,000	Warner, Jennings, Mandel & Longstreth	100,000
Hickey & Co.	250,000	Weeden & Co., Inc.	750,000
J. H. Hillsman & Co., Inc.	100,000	C. N. White & Co.	150,000
Hirsch & Co.	600,000	Robert L. Whittaker & Co.	100,000
Hulme, Applegate & Humphrey, Inc.	150,000	Arthur L. Wright & Co., Inc.	100,000
The Illinois Co. Inc.	500,000	F. S. Yantis & Co., Inc.	200,000
Investment Corp. of Norfolk	200,000		
The Johnston, Lane Space Corp.	150,000		

—V. 194, p. 53.

Union Oil Co. of California—To Reduce Stock Interest In Affiliate—

Global Marine Exploration Co., a Union Oil subsidiary with headquarters in Los Angeles, has agreed to sell 400,000 shares of its treasury stock to Aerojet-General Corp., it was announced today by Robert F. Bauer, Global's President.

As a result of this sale Aerojet-General and Union Oil will each have a 45% interest, with the remaining 10% held by key Global personnel.

Global Marine was organized to drill oil exploration core holes in the offshore area of California. After developing new exploratory and underwater drilling techniques, Global broadened into several other activities, including searching for various mineral deposits, salvage work, underwater storage of liquids and solids, and general underwater construction work.—V. 194, p. 263.

United Fruit Co.—Six Months' Report—

Estimated earnings for the company's second quarter were \$6,421,000 or 74 cents per share. These earnings include nonrecurring income from sales of property amounting to \$1,467,000 and are after provision of \$2,203,000 for estimated U. S. and foreign income taxes. This compares with \$3,313,000 or 38 cents per share in the second quarter of 1960, which figures included \$154,000 of nonrecurring income from sales of property and were after provision of \$1,224,000 for estimated U. S. and foreign income taxes.

For the six months ending June 30, 1961, estimated earnings were \$6,591,000 or 76 cents per share, which figures include the 17 cents per share for nonrecurring income from sales of property during the second quarter and are after provision of \$2,574,000 for estimated U. S. and foreign income taxes. This compares with reported earnings for the first six months of 1960 of \$6,076,000 or 70 cents per share, which figures included 2 cents per share of nonrecurring income from sales of property during the second quarter, and were after provision of \$2,924,000 for estimated U. S. and foreign income taxes.

United Oils Ltd.—Bonds Sold Privately—July 25, 1961 it was reported that \$6,000,000 of this firm's 6 1/8% secured bonds due July 1, 1976 had been sold privately through Lehman Brothers, New York City.

U. S. Vitamin & Pharmaceutical Corp.—Six Months' Report—

The corporation rose about 3% in the six months ended May 31, 1961, over the corresponding period in the previous fiscal year. H. Boris Burns, Chairman of the Board and President, announced today.

Sales in the half-year ended May 31, 1961, were \$7,463,951. Net income was \$987,266, compared with \$962,979, equal to 51 1/4 cents a share against 50 1/2 cents. There are 1,909,510 shares outstanding.—V. 193, p. 2263.

Waste King Corp.—Quarterly Report

The company reported a net profit of \$215,956 for the first quarter of its fiscal year, ended June 30, 1961. The company is not currently subject to Federal income taxes due to a loss carryover of substantial proportions.

This was in contrast to a first quarter loss last year of \$596,136, according to Bertram Given, President.

This is equivalent to a profit of 36 cents per common share. This profit was achieved on sales of \$6,898,000 for the quarter. Last year's first quarter sales totaled \$8,453,000.—V. 193, p. 1062.

Water Industries Capital Corp.—Common Registered

This company of 122 East 42nd St., New York, filed a registration statement with the SEC on July 21 covering 964,100 shares of common stock, to be offered for public sale at \$1 per share. The offering will be made through underwriters headed by Hornblower & Weeks, which will receive a \$1 per share commission. The registration statement also includes 5,000 outstanding common shares sold to Manhattan Eastern Corp., one of the underwriters, at \$10 per share.

Organized under New York law in April 1961, the company is licensed as a small business investment company under the Small Business Investment Act of 1958, and is registered under the Investment Company Act of 1940 as a closed-end, non-diversified, management investment company. The company expects to emphasize, and the net proceeds of this financing will be used for, investments in businesses concerned with water, its supply, transportation, distribution, use, purification, conservation and demineralization, including manufacturers and suppliers of products required by such businesses. Water Industries Survey Corporation is listed as the company's investment manager.

The company has outstanding 35,900 shares of common stock, of which partners of Hornblower & Weeks own 40.95%, Manhattan Eastern Corp. 13.93%, and Robert Roy Dann, Board Chairman and President, 4.46%. Management officials as a group own 20.9%. Mr. Dann is also listed as Board Chairman of Manhattan Eastern Corp. Certain management officials own a majority of the stock of the investment manager, and the stockholders of the investment manager own 90.8% of the outstanding stock of Manhattan Eastern.

Webb & Knapp (Canada) Ltd.—New Affiliate

Plans for their second major real estate investment partnership were announced today by the company and the British financial interests that have already joined it as co-owners of the imposing new \$90 million Place Ville Marie development in downtown Montreal.

In their latest financial alliance this Canadian-British team are forming a new affiliate that will acquire and invest in shopping centers throughout Canada. A joint announcement of their new venture was made by William Zeckendorf, Jr., Vice-President of Webb & Knapp (Canada), and by Henry R. Moore, a director of the Philip Hill Investment Trust Ltd. and Vice Chairman of the Second Covent Garden Property Co. Ltd., one of the two leading British financial organizations that are participating in this continuing partnership. The other British financial associate is the Eagle Star Insurance Co., Ltd., of which Sir Brian Mountain, also a Philip Hill director is president.

Additional programs for the acquisition of other types of prime Canadian real estate by this important international investment team are also anticipated in the future, Mr. Zeckendorf reported.

The new shopping center investment company, t.a.w.s., announced is being organized as a subsidiary of Trizec Corp., Ltd., the firm that was created last year to serve as the owner of Place Ville Marie on behalf of all three Canadian and British associates. Initially this subsidiary will acquire three new centers with a total value in excess of \$40 million that Webb & Knapp (Canada) is now developing. One of these in suburban Vancouver is scheduled to be opened next month, and another under construction in Halifax and will be completed next summer. An announcement about the third, which will be started soon in the Toronto area and will be the largest shopping center in all Canada, will be made in the near future.

Arrangements for the creation of the new company, to be known as Triton Shopping Centres Limited, are expected to be completed within the next three weeks according to the joint announcement by Mr. Moore and Mr. Zeckendorf. In the main, Mr. Zeckendorf explained the Triton procedure for acquiring and investing in shopping centers will be patterned on the same kind of partnership formula that was followed when Trizec Corp., Ltd., was formed and purchased the Place Ville Marie development from Webb & Knapp (Canada). In that instance, the British investors became co-owners of t's new landmark development in the heart of downtown Montreal, the largest commercial structure in all Canada, through an investment of \$22.5 million in Trizec.—V. 186, p. 1096.

We-J-It Expansion Products, Inc.—Common Stock Offered — Pursuant to a July 12, 1961 offering circular, Amos C. Sudler & Co., Denver, Colo., publicly offered 300,000 shares of this firm's common stock at \$1 per share.

BUSINESS—The company was organized under the laws of the State of Delaware on May 24, 1960, and on Jan. 1, 1961, acquired all the assets, subject to the liabilities of Kirel, Inc. (hereinafter referred to as predecessor), at which time it commenced operations. The company is now engaged in the manufacture and distribution of expansion products which it produces under patents acquired from Mr. Lester Lerick, President and Director. At the present time the company has offices located in the Airel Building in Kingston, N. Y., and has established a warehouse and office in the City of Denver, Colo., in an effort to better service its customers in the western half of the country. An independent survey conducted on behalf of the company indicates that approximately 68% of anticipated future business will come from the middle and far west and in view thereof, the company and its board of directors have determined that the principal place of business of the company should be in the Denver area, and further that the bulk of the company's products will be produced here. The company anticipates that it will select its plant site in the Denver area within the next 90 days.

The company manufactures a line of expansion products called "We-J-It," which are precision made expansion bolts for use in masonry, steel, tile, brick, wood and all non-frangible materials. The We-J-It expansion screws are a one-piece integral unit consisting of stud, wedge, washer and nut. When inserted into a hole to fasten a fixture or machine to concrete, it is merely inserted and tightened. It operates under the physical principle known as "reverse cone" principle. The use of We-J-It reduces the labor required for fastening since it eliminates the necessity of drilling oversized holes and the moving of heavy equipment. With We-J-It you merely drill, insert, and tighten whereas with the conventional shield type expansion bolts you must mark the holes, move the equipment, drill your holes, insert your oversize shields, move the equipment back again, line up your holes, insert screws and washers, and then tighten. One of the advantages of We-J-It is the elimination of misalignment of holes which occur frequently in shield type installations. We-J-It will also withstand unlimited vibration under shock and impact.

The We-J-It bolts are used in a wide variety of applications including machinery, missile platforms, construction fastening, material moving, material assembly and mining applications. We-J-It has now become standard maintenance equipment for some of the country's large plant installations.

PROCEEDS—If all the shares being offered are sold, net proceeds to the company after deducting underwriting commissions of \$37,500 and expenses of the underwriter which the company has agreed to reimburse in an amount of \$7,500, and company's expenses in an amount of approximately \$2,500, will amount to \$252,500. The net proceeds will be used and allocated for the following purposes:

Plant and facilities—Denver area	\$70,000
Moving equipment to Denver area from Kingston, N. Y.	6,000
Management's salaries for a period of one year	25,000
Inventory of raw materials—Denver area	25,000
Manufacturing expenses—Denver area	50,000
Kingston area	25,000
Repay New York Business Development Corporation Loan (In the event payment of this loan can be deferred in whole or in part, such amount will be used as unallocated working capital)	35,602
Finders Fee—Denver-Golden Corp.	7,500
Unallocated working capital—primarily Denver area	8,398
	\$252,500

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common (par 10 cents)	1,500,000 shs.	*\$20,000 shs.
Stock purchase warrants	100,000	100,000
*Includes 20,000 shares to be issued to Denver-Golden Corp. upon completion of the offering as a finders fee.—V. 193, p. 2264.		
Period End: June 30—1961—Month—1960 1961—6 Mos.—1960 Rwy. operating revenue \$3,344,713 \$4,085,565 \$19,535,423 \$24,685,444 Rwy. operating expenses 2,735,979 3,086,041 16,850,957 18,970,239		
Net rev. from rwy. ops. \$658,734 \$1,005,524 \$2,684,466 \$5,715,205 Net rwy. op. income 529,458 745,057 2,409,237 4,276,667 —V. 193, p. 54.		

Western Maryland Ry.—Earnings

Period End: June 30—1961—Month—1960 1961—6 Mos.—1960

Rwy. operating revenue \$3,344,713 \$4,085,565 \$19,535,423 \$24,685,444

Rwy. operating expenses 2,735,979 3,086,041 16,850,957 18,970,239

Net rev. from rwy. ops. \$658,734 \$1,005,524 \$2,684,466 \$5,715,205

Net rwy. op. income 529,458 745,057 2,409,237 4,276,667

—V. 193, p. 54.

Westinghouse Electric Corp.—June Report

Net income of the company after taxes in the first half of 1961 was \$19,561,000 or 54 cents a common share. President Mark W. Cresap, Jr., and chairman Gwilym A. Price reported.

A year ago, when net income was the second highest in a first quarter and the highest in a second quarter in the company's history, the six months' net income was \$40,454,000 or \$1.14 a common share.

Net sales billed for the first six months of 1961 were \$920,381,000, 3.5% lower than billings of \$953,844,000 in the first half of 1960, and provision for Federal and foreign income taxes was \$15,100,000 against \$33,500,000 in the 1960 period. There were 34,843,536 common shares outstanding on June 30, 1961 against 34,753,648 on June 30, 1960.

For the April-June quarter of 1961, net income was \$10,493,000 or 29 cents a common share, against \$20,958,000 or 59 cents a share in the year ago period. Net sales billed in the second quarter of 1961 were \$484,277,000 compared with \$495,027,000 a year ago, and provision for Federal and foreign income taxes in the 1961 quarter was \$9,200,000 against \$16,800,000 a year ago.—V. 193, p. 1166.

Wilco Commercial Corp., New York, N. Y.—Files With Securities and Exchange Commission

The corporation on July 21, 1961 filed a "Reg. A" covering 100,000 common shares (par 10 cents) to be offered at \$3, through A. J. Gabriel Co., Inc., New York.

The proceeds are to be used for working capital.

Williams Brothers Co.—Common Offered —A public offering of 200,000 shares of this firm's common stock was made July 27 by Reynolds & Co., Inc., and associates, at \$21.25 per share. All of the stock was offered by certain selling stockholders and none of the proceeds will be received by the company.

BUSINESS—The company, whose address is National Bank of Tulsa Building, Tulsa, Okla., is principally engaged in constructing pipelines and in other aspects of the heavy construction industry.

EARNINGS—For the year ended Dec. 31, 1960, consolidated net earnings amounted to \$2,740,143 equal to \$2.26 per share. For 1959, comparable figures were \$763,749 equal to 60 cents per share.

The company has paid regular quarterly dividends on its common and class B common stock since 1957.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4 1/2% note (due 1962)	\$86,000	\$86,000
7% notes (due 1960-1961)	368,333	368,333
Common stock (par \$1)	3,000,000 shs.	508,705 shs.
Class B common (par \$1)	2,000,000 shs.	701,795 shs.
Class C common (par \$1)	300,000 shs.	None

UNDERWRITERS—The obligations of the underwriters to purchase the respective number of shares of class B common stock set forth opposite their names below are subject to certain conditions set forth in the purchase agreement. Subject to compliance by the company and the selling shareholders with the conditions set forth in the purchase agreement, the underwriters are firmly committed to purchase all of the shares, if any are purchased.

	Shares	Shares	
Reynolds & Co. Inc.	50,000	Rouse, Brewer, Becker & Bryant Inc.	3,000
Hornblower & Weeks	15,000	Stroud & Co. Inc.	3,000
A. C. Allyn & Co. Inc.	8,500	Baker, Simonds & Co. Inc.	2,500
Bear, Stearns & Co.	8,500	Howard, Weil, Labouisse, Friedrichs & Co.	2,500
Bache & Co.	5,000	Friedrichs & Co.	2,500
Ball, Burge & Kraus	5,000	Janney, Battell & E. W. Clark Inc.	2,500
H. M. Byrnes & Co. Inc.	5,000	The Johnson, Lane, Space Corp.	2,500
Francis I. duPont & Co.	5,000	McDonnell & Co. Inc.	2,500
Hugh Johnson & Co. Inc.	5,000	Reed, Lear & Co.	2,500
Eateman, Eichler & Co.	4,000	Moore, Leonard & Lynch Prescott, Shepard & Co. Inc.	2,000
Crutten, Podesta & Co.	4,000	Reinholdt & Gardner	2,000
Fuzz-Schmeizle & Co. Inc.	4,000	Westheimer & Co.	2,000
Hayden, Miller & Co.	4,000	C. C. Collings & Co. Inc.	1,500
Lester, Ryans & Co.	4,000	Crowell, Weedon & Co.	1,500
Merrill, Turben & Co. Inc.	4,000	Curtiss, House & Co.	1,500
Saunders, Stiver & Co.	4,000	Hallowell, Sulberger, Jenks, Kirkland & Co.	1,500
Schwabacher & Co.	4,000	Raffensperger, Hughes & Co. Inc.	1,500
Smith, Hague & Co.	4,000	Joseph, Mellen & Miller Inc.	1,500
Straus, Brosser & McDowell	4,000	Harold E. Wood & Co.	1,500
Watling, Lerchen & Co.	4,000		
Oscar E. Dooly & Co.	3,000		
Inc.	3,000		

—V. 193, p. 2374.

(F. W.) Woolworth Co.—Six Months' Report

Consolidated sales of the company for the first six months of 1961 amounted to \$448,310,000, a decrease of 1.04% compared with the first half of 1960.

Estimated net income for the first six months of this year is \$4,380,000 or 45 cents per share, compared with \$5,472,000, or 56 cents per share, for the first six months of 1960.

</div

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Marshall County, County Board of Education (P. O. Guntersville), Alabama

Warrant Sale — An issue of \$400,000 school warrants was sold to Hendrix & Mayes, Inc., as 4s, 3.70s and 3 1/4s.

Mobile, Ala.

Bond Offering — Carl Torbert, City Comptroller, will receive sealed bids until noon (CST) on Aug. 8 for the purchase of \$8,000,000 general obligation bonds, as follows:

\$6,000,000 auditorium bonds. Due on Aug. 1 from 1962 to 1990 inclusive.

2,000,000 hospital bonds. Due on Aug. 1 from 1962 to 1990 inclusive.

Dated Aug. 1, 1961. The above issues will be sold as a combined issue as though they constituted a single issue. Principal and interest (F-A) payable at such bank or banks as may be designated by the successful bidder and approved by the Board of Commissioners. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City, and Collins, Galloway & Murphy, of Mobile.

ALASKA

Alaska (State of)

Bond Sale — The \$13,700,000 bonds offered July 26 — v. 194, p. 160 — were awarded to a syndicate headed by the Bankers Trust Company, of New York, Halsey, Stuart & Co., Inc. C. J. Devine & Co., and the Chemical Bank New York Trust Co., of New York, as follows:

\$12,500,000 ferry and road bonds, at a price of 100.02, a net interest cost of about 3.81%, for \$1,180,000 6s, due on July 1 from 1962 to 1968, inclusive; \$890,000 3 1/4s, due on July 1 from 1969 to 1972 inclusive; \$1,790,000 3 1/2s, due on July 1 from 1973 to 1978, inclusive; \$1,890,000 3.70s, due on July 1 from 1979 to 1982, inclusive; and \$6,750,000 3.80s, due on July 1 from 1983 to 1991, incl. 1,200,000 University of Alaska bonds, at a price of 100.11, a net interest cost of about 3.53%, for \$325,000 3s, due on July 1 from 1962 to 1968, inclusive; \$230,000 3 1/4s, due on July 1 from 1969 to 1972, inclusive; \$405,000 3 1/2s, due on July 1 from 1973 to 1978, inclusive; and \$240,000 3.70s, due on July 1 from 1979 to 1981, inclusive.

Other members of the syndicate: Seattle-First National Bank, of Seattle, Kidder, Peabody & Co., Goldman, Sachs & Co., Drexel & Co., Weeden & Co., Paine, Webber, Jackson & Curtis, Shields & Co., Hornblower & Weeks, Ira Haupt & Co., F. S. Smithers & Co., W. H. Morton & Co., R. S. Dickson & Co., Inc., Reynolds & Co., Geo. B. Gibbons & Co., Inc., American Securities Corp., Seattle Trust & Savings Bank, of Seattle, Goodbody & Co., Wm. E. Pollock & Co., Inc., Commerce Trust Co., of Kansas City, Brown Bros. Harriman & Co., Wood, Gundy & Co., Inc., J. R. Williston & Beane, Tilney & Co., A. G. Edwards & Sons, McDonald-Moore & Co., Provident Bank, of Cincinnati, Poole & Co., Herbert J. Sims & Co., Inc., Breed & Harrison, Inc., Rauscher, Pierce & Co., Inc., Irving J. Rice & Co., Gordon Graves & Co., Inc., and McDonald & Co.

Anchorage Independent Sch. Dist., Alaska

Bond Offering — John M. Asplund, Clerk of Board of Education, will receive sealed bids until 10 a.m. (Alaska Standard Time) on August 8 for the purchase of \$3,500,000 general obligation bonds. Dated Sept. 1, 1961. Due on September 1 from 1963 to 1981 inclusive. Principal and interest (M-S) payable at the Seattle Trust and Savings Bank, Seattle, and at any other bank or trust company selected by the Board of Education subject to approval by the successful bidder. Legality approved by Preston, Thorgrimson, Horowitz, Starin & Ellis, of Seattle.

ARIZONA

Pima County School Districts (P. O. Tucson), Ariz.

Bond Offering — Elsa B. Hanna, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Aug. 14 for the purchase of \$160,000 site building bonds, as follows:

\$100,000 School District No. 8 bonds. Due on July 1 from 1963 to 1979 inclusive.

60,000 High School District No. 8 bonds. Due on July 1 from 1972 to 1980 inclusive.

Dated Oct. 1, 1961. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

CALIFORNIA

California (State of)

Bond Offering — Bert A. Betts, State Treasurer, will receive sealed bids until 10 a.m. (Calif. DST) on Aug. 16 for the purchase of \$225,000,000 bonds, as follows:

\$100,000,000 State School Building Aid, series Z bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1963 to 1987 inclusive. Callable on and after Sept. 1, 1982. Interest M-S.

100,000,000 Veterans' series BB bonds. Dated Sept. 1, 1961. Due on April 1 from 1963 to 1987 inclusive. Callable on and after April 1, 1982. Interest A-O.

25,000,000 State Construction Program, series F bonds. Dated Sept. 1, 1961. Due on Dec. 1 from 1962 to 1986 inclusive. Callable on and after Dec. 1, 1981. Interest J-D.

Payable at the State Treasurer's office, or at the option of the holder, at the First National City Bank of New York, or at the First National Bank, of Chicago.

Note — The foregoing supplements the report in our issue of July 17 — v. 194, p. 264.

Duarte Unified School District, Los Angeles County, Calif.

Bond Sale — The \$115,000 school bonds offered July 18 — v. 194, p. 55 — were awarded to Hill Richards & Co., as 4s, at a price of 101.27, a basis of about 3.89%.

Glendale, Calif.

Bond Offering — John M. Walters, City Clerk, will receive sealed bids until 2:30 p.m. (Calif. DST) on Aug. 24 for the purchase of \$3,250,000 sewer bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1981 inclusive. Legality approved by O'Melveny & Myers of Los Angeles.

Grossmont Union High Sch. Dist., San Diego County, Calif.

Bond Offering — R. B. James, County Clerk, will receive sealed bids at his office in San Diego until 10:30 a.m. (Calif. DST) on Aug. 8 for the purchase of \$1,-

590,000 school bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1963 to 1981 inclusive. Principal and interest (M-S) payable at the County Treasurer's office, or at the fiscal agency of the District in New York City or Chicago. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Isla Vista Sanitary District (P. O. Box 4, Goleta), Calif.

Bond Sale — The \$180,000 Sewer Annexation No. 60-2 bonds offered July 18 — v. 194, p. 160 — were awarded to Taylor & Co., at a price of par, as follows:

\$20,000 4 1/2s. Due on Nov. 1 from 1973 to 1976 inclusive.

45,000 4 3/4s. Due on Nov. 1 from 1977 to 1982 inclusive.

60,000 4 7/8s. Due on Nov. 1 from 1983 to 1987 inclusive.

55,000 5s. Due on Nov. 1 from 1988 to 1991 inclusive.

Mt. Diablo Unified School District, Contra Costa County, Calif.

Bond Offering — W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez until 10:30 a.m. (Calif. DST) on Aug. 8 for the purchase of \$1,415,000 school bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Watford School District, Stanislaus County, Calif.

Bond Offering — L. W. Bither, County Clerk, will receive sealed bids until 11 a.m. (Calif. DST) on Aug. 1 for the purchase of \$64,000 school bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1982 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Waterford School District, Stanislaus County, Calif.

Bond Offering — L. W. Bither, County Clerk, will receive sealed bids until 11 a.m. (Calif. DST) on Aug. 1 for the purchase of \$64,000 school bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1982 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Montrose, Colo.

Bond Sale — An issue of \$250,000 water bonds was sold to a group composed of Bosworth, Sullivan & Co., Hanifen, Imhoff & Samford, Inc., and J. K. Mullen Investment Co.

CONNECTICUT

Bloomfield, Conn.

Bond Offering — Preston C. King, Town Manager, will receive sealed bids at the Connecticut Bank & Trust Company, Room 504, 750 Main St., Hartford, until 11:30 a.m. (EDST) on Aug. 3 for the purchase of \$1,100,000 school bonds. Dated Sept. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Legality approved by Robinson, Robinson & Cole, of Hartford.

Connecticut College (P. O. New London), Conn.

Bond Sale — The \$3,000,000 dormitory dining facilities bonds offered July 25 — v. 194, p. 264 — were sold to the Federal Housing and Home Finance Agency, as 3 1/4s, at a price of par.

Danbury, Conn.

Bond Sale — The \$600,000 school building bonds offered July 24 — v. 194, p. 264 — were awarded to the First Boston Corporation, as 3.30s, at a price of 100.06, a basis of about 3.29%.

Newington, Conn.

Bond Sale — The school and flood control bonds totaling \$755,000 offered July 25 — v. 194, p. 364

were awarded to the American Securities Corp., as 3 1/4s, at a price of 100.63, a basis of about 3.18%.

Putnam, Conn.

Bond Offering — City Clerk Leo J. Pominierville announces that sealed bids will be received at the Hartford National Bank and Trust Company, Trust Department, 777 Main St., Hartford, until 2 p.m. (EDST) on Aug. 8 for the purchase of \$450,000 urban renewal bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981 inclusive. Principal and interest payable at the Hartford National Bank and Trust Company, in Hartford, or at the Citizens National Bank, in Putnam.

Watertown, Conn.

Bond Offering — Walter S. McGowan, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main St., Hartford, until 11:30 a.m. (EDST) on Aug. 8 for the purchase of \$2,500,000 school bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1981 inclusive.

DELAWARE

Newark Special School Dist., Del.

Bond Sale — The \$1,200,000 school building bonds offered July 21 — v. 194, p. 160 — were awarded to a syndicate composed of the Philadelphia National Bank, of Philadelphia, Bankers Trust Co., of New York, Mercantile-Safe Deposit & Trust Co., of Baltimore, Laird, Bissell & Meeds, Laird & Co., Corp., and Schmidt, Roberts & Parke, as 3 1/2s, at a price of 100.48, a basis of about 3.46%.

FLORIDA

Alachua County (P. O. Gainesville), Florida

Certificate Offering — G. M. Davis, Chairman of Board of County Commissioners, will receive sealed bids until 10:30 a.m. (EST) on Aug. 8 for the purchase of \$800,000 courthouse certificates of indebtedness. Dated July 1, 1961. Due on July 1 from 1962 to 1989 inclusive. Principal and interest (J-J) payable at a bank designated by the successful bidder located in New York City and an optional paying agent located in Augusta, subject to approval by the Board. Legality approved by Kelley & Mobley, of Atlanta.

West Palm Beach, Fla.

Bond Sale — The \$2,500,000 various purpose bonds offered July 25 — v. 194, p. 264 — were awarded to a syndicate composed of Ira Haupt & Co., Merrill Lynch, Pierce, Fenner & Smith, A. C. Ally & Co., Inc., J. C. Bradford & Co., Francis I. du Pont & Co., Mullane, Wells & Co., and Howard C. Traywick & Co., as follows:

\$1,820,000 storm sewer and street improvement bonds, at a price of 100.13, a net interest cost of about 3.81%, for \$90,000 5s, due on July 1, 1962 and 1963; \$435,000 4s, due on July 1 from 1964 to 1971 inclusive; \$200,000 3 1/2s, due on July 1 from 1972 to 1974 inclusive; \$310,000 3 3/4s, due on July 1 from 1975 to 1978 inclusive; \$360,000 3.80s, due on July 1 from 1979 to 1982 inclusive; and \$425,000 3.90s, due on July 1 from 1983 to 1986 incl.

365,000 library improvement bonds, at a price of 100.02, a net interest cost of about 3.82%, for \$20,000 5s, due on July 1, 1962 and 1963; \$80,000 4s, due on July 1 from 1964 to 1971 inclusive; \$45,000 3 1/2s, due on July 1 from 1972 to 1974 inclusive; \$60,000 3 3/4s, due on July 1 from 1975 to 1978 inclusive.

due on July 1 from 1975 to 1978 inclusive; \$75,000 3.80s, due on July 1 from 1979 to 1982 inclusive, and \$85,000 3.90s, due on July 1 from 1983 to 1986 inclusive.

315,000 park improvement bonds, at a price of 100.21, a net interest cost of about 3.81%, for \$15,000 5s, due on July 1, 1962 and 1963; \$80,000 4s, due on July 1 from 1964 to 1971 inclusive; \$30,000 3 1/2s, due on July 1 from 1972 to 1974 inclusive; \$55,000 3 3/4s, due on July 1 from 1975 to 1978 inclusive; \$60,000 3.80s, due on July 1 from 1979 to 1982 inclusive, and \$75,000 3.90s, due on July 1 from 1983 to 1986 inclusive.

GEORGIA

Gwinnett County, County School District (P. O. Lawrenceville), Georgia

Bond Sale — The \$1,250,000 school bonds offered July 25 — v. 194, p. 264 — were awarded to a group composed of R. S. Dickson & Co., Inc., Blair & Co., Inc., Francis I. duPont & Co., E. F. Hutton & Co., Inc., Interstate Securities Corp., and Howard C. Traywick & Co., Inc., at a price of par, a net interest cost of about 3.77%, as follows:

City National Bank & Trust Company, of Chicago, and Allan Blair & Co., at a price of 100.01, a net interest cost of about 3.52%, as follows:

\$175,000 3 1/4s. Due on Dec. 1 from 1964 to 1969 inclusive.
365,000 3 1/2s. Due on Dec. 1 from 1970 to 1975 inclusive.
260,000 3%s. Due on Dec. 1 from 1976 to 1980 inclusive.

Dixon, Illinois

Bond Offering—Municipal Finance Consultant for the City Paul D. Speer announces that sealed bids will be received until 11 a.m. (CDST) on Aug. 22 for the purchase of \$1,350,000 sewer bonds. Due on Jan. 1 from 1964 to 1981 inclusive.

Glen Ellyn, Ill.

Bond Sale—An issue of \$184,000 public library bonds was sold to Channer Newman Securities Co., and Ballman & Main, jointly, at a price of 100.10, a net interest cost of about 3.53%, as follows:

\$20,000 3s. Due on Dec. 1 from 1963 to 1966 inclusive.
104,000 3 1/2s. Due on Dec. 1 from 1967 to 1976 inclusive.
60,000 3 1/2s. Due on Dec. 1 from 1977 to 1980 inclusive.

Dated Aug. 1, 1961. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Lake County Sch. Dist. No. 109 (P. O. Deerfield), Ill.

Bond Offering—Eleanor Moseley, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on Aug. 1 for the purchase of \$100,000 school building bonds. Dated July 1, 1961. Due on Dec. 1, 1975 and 1976. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Momence, Ill.

Offering Increased—The offering of waterworks and sewerage revenue bonds scheduled for July 31—v. 194, p. 365—has been increased in amount from \$710,000 to \$744,000.

Scott County Road District No. 3 (P. O. Winchester), Ill.

Bond Sale—An issue of \$25,000 road bonds was sold to Vieth, Duncan & Wood, Inc., as 5s. Dated July 1, 1961. Due on Jan. 1 from 1963 to 1972 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA**Benton School Building Corporation (P. O. Benton), Ind.**

Bond Offering—Ruth McCoy, Secretary, will receive sealed bids at the Citizens First National Bank, 100 South College Street, Bloomington, until 2 p.m. (CST) on Aug. 1 for the purchase of \$275,000 first mortgage revenue bonds. Dated Aug. 1, 1961. Due on Jan. 1 from 1964 to 1990 inclusive. Principal and interest (J-J) payable at the Citizens First National Bank, in Bloomington. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Boone Township School Township (P. O. R. I., Summitville), Indiana

Bonds Not Sold—The \$38,000 school building bonds offered June 22—v. 193, p. 2719—were not sold.

Cass Township School Township (P. O. Dugger), Ind.

Bond Offering—Marcus Bartley, Township Trustee, will receive sealed bids until 7:30 p.m. (CST) on Aug. 4 for the purchase of \$61,000 school building bonds. Dated Aug. 1, 1961. Due semi-annually from July 1, 1962 to Jan. 1, 1974. Principal and interest payable at the Farmer State Bank of Sullivan County, in Dugger. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Frankfort Community Sch. Bldg. Corporation (P. O. Frankfort), Indiana

Bond Offering—Samuel B. Avery, Secretary, will receive sealed bids until 1:30 p.m. (CDST)

on Aug. 8 for the purchase of \$3,150,000 first mortgage revenue bonds. Dated Aug. 1, 1961. Due on July 1 from 1964 to 1991 inclusive. Bonds due on or after July 1, 1968 are callable as of July 1, 1967, or on any interest payment date thereafter. Principal and interest (J-J) payable at the Farmers Bank, in Frankfort. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Nappanee, Ind.

Bond Sale—The \$965,000 sewage works revenue bonds offered July 18—v. 194, p. 56—were awarded to John Nuveen & Co. and the City Securities Corp., jointly, at a price of 100.004, a net interest cost of about 4.27%, as follows:

\$70,000 5s. Due on July 1 from 1963 to 1968 inclusive.
100,000 4 1/2s. Due on July 1 from 1969 to 1974 inclusive.
795,000 4 1/4s. Due on July 1 from 1975 to 1996 inclusive.

Wabash, Ind.

Bond Sale—The \$185,000 drain and sewer improvement bonds offered July 19—v. 194, p. 161—were awarded to the Northern Trust Company, of Chicago, as 3 1/8s, at a price of 100.54, a basis of about 3.04%.

IOWA**Colfax, Iowa**

Bond Sale—The \$29,000 sewer construction bonds offered July 6—v. 194, p. 56—were awarded to Carleton D. Beh Co.

Lost Nation, Iowa

Bond Sale—The \$27,000 sewer revenue bonds offered July 3—v. 194, p. 157—were awarded to the Maquoketa State Bank, in Maquoketa, as 4 1/4s, at a price of par.

Pella, Iowa

Bond Sale—The \$115,000 sewer revenue bonds offered July 18—v. 194, p. 265—were awarded to Carleton D. Beh Co.

West Delaware County Community School District, Iowa

Bond Sale—An issue of \$600,000 school bonds was sold at public auction to a group composed of the Iowa-Des Moines National Bank, of Des Moines, Farmers & Merchants Savings Bank, and the First State Bank, both of Manchester.

KANSAS**Dickinson County Hospital District No. 1 (P. O. Abilene), Kan.**

Bond Sale—An issue of \$700,000 hospital bonds was sold to the Columbian Securities Corp., as 3.20s, 3s and 2 1/2s. Dated Aug. 1, 1961. Due semi-annually on March and Sept. 1 from 1962 to 1975. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Fairview, Kan.

Bond Sale—An issue of \$61,000 sewage disposal plant bonds was sold to the Columbian Securities Corp., as 4 1/4s, 4 1/2s, 4 3/4s and 4 1/2s. Dated July 1, 1961. Due on Nov. 1 from 1962 to 1981 inclusive.

Kismet, Kan.

Bond Sale—An issue of \$42,964.25 sewage disposal bonds was sold to Milburn, Cochran & Co., Inc., as 4 1/2s, 4 3/4s and 4s. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1972 inclusive. Legality approved by William P. Timmerman, of Wichita.

Satanta, Kan.

Bond Sale—An issue of \$10,000 waterworks improvement bonds was sold to the Columbian Securities Corp., as 3 1/2s and 3 3/4s. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1966 inclusive. Interest F-A. Legality approved by Dean and Dean, of Topeka.

Sterling, Kan.

Bond Sale—An issue of \$28,838 street improvement bonds was sold to the First Securities Co., as 2 1/2s. Dated July 1, 1961. Due on Nov. 1 from 1962 to 1971 inclusive. Interest M-N. Legality ap-

proved by William P. Timmerman, c/o The Merrill Trust Company, Bangor, until 11 a.m. (EDST) on July 27 for the purchase of \$500,000 school addition bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1991 inclusive. Principal and interest payable at the Merrill Trust Company, in Bangor, or at the option of the holder, at the First National Bank, in Boston. Legality approved by Ropes & Gray, of Boston.

Susank, Kan.

Bond Sale—An issue of \$15,500 sewer improvement bonds was sold to the Rittenour Investment Co., as 4 1/2s, 4 3/4s and 5s. Dated July 1, 1961. Due on Nov. 1 from 1962 to 1971 inclusive. Interest M-N. Legality approved by William P. Timmerman, of Wichita.

Thomas County Community High Sch. Dist. (P. O. Colby), Kan.

Bond Sale—An issue of \$100,000 school building bonds was sold to the Stockyards National Bank of Wichita, as 5s, 2 3/4s and 2 1/2s. Dated July 1, 1961. Due semi-annually on Feb. and Aug. 1 from 1962 to 1971. Legality approved by William P. Timmerman, of Wichita.

KENTUCKY**Kenton County (P. O. Covington), Kentucky**

Bond Offering—W. J. Baueris, County Court Clerk, will receive sealed bids until 9:30 a.m. (EST) on Aug. 3 for the purchase of \$770,000 school building revenue bonds. Dated Aug. 1, 1961. Due on Feb. 1 from 1963 to 1987 inclusive. Interest F-A. Legality approved by Chapman & Cutler, of Chicago.

Lexington Municipal Improvement Corporation, Ky.

Bond Sale—The \$1,900,000 first mortgage revenue bonds offered July 26—v. 194, p. 266—were awarded to a syndicate composed of Phelps, Fenn & Co., Ladenburg, Thalmann & Co., Wertheim & Co., B. J. Van Ingen & Co., Bach & Co., Stranahan, Harris & Co., Weil, Roth & Irving Co., Cumberland Securities Corp., Hayden, Miller & Co., and Stubbs, Watkins & Lombardo, Inc., at a price of 99.00, a net interest cost of about 3.94%, as follows:

\$365,000 4s. Due on July 1 from 1962 to 1966 inclusive.
255,000 3 1/4s. Due on July 1 from 1967 to 1969 inclusive.
188,000 3 1/2s. Due on July 1, 1970 and 1971.
309,000 3 3/4s. Due on July 1 from 1972 to 1974 inclusive.
783,000 4s. Due on July 1 from 1975 to 1981 inclusive.

Paducah, Ky.

Bond Offering—Robert L. Nolan, Chairman of Electric Plant Board, will receive sealed bids until 1 p.m. (CST) on Aug. 15 for the purchase of \$7,050,000 Electric Plant Board revenue bonds. Dated July 1, 1961. Due on July 1 from 1963 to 1988 inclusive. Principal and interest (J-J) payable at the Peoples First National Bank & Trust Company, in Paducah, or at the Chemical Bank New York Trust Company, in New York City. Legality approved by Chapman & Cutler, of Chicago, and Grafton, Ferguson & Fleischer, of Louisville.

LOUISIANA**Natchitoches Parish School Dist. No. 8 (P. O. Natchitoches), La.**

Bond Sale—An issue of \$72,000 school bonds was sold to Ladd Dinkins & Company.

MARYLAND**Maryland State Roads Commission (P. O. Baltimore), Md.**

Bond Offering—Secretary C. R. Pease announces that the Commission will receive sealed bids until 11 a.m. (EDST) on Aug. 9 for the purchase of \$3,292,000 county highway construction bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1976 inclusive. Principal and interest (F-A) payable at the State Treasurer's office in Baltimore or Annapolis, at the option of the holder. Legality approved by Smith, Somerville & Case, of Baltimore.

MAINE**Orono High Sch. Dist., Me.**

Bond Offering—The Town Trustees will receive sealed bids

c/o The Merrill Trust Company, Bangor, until 11 a.m. (EDST) on July 27 for the purchase of \$500,000 school addition bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1991 inclusive. Principal and interest payable at the Merrill Trust Company, in Bangor, or at the option of the holder, at the First National Bank, in Boston. Legality approved by Ropes & Gray, of Boston.

MASSACHUSETTS**Acton, Mass.**

Note Offering—Wm. Henry Soar, Town Treasurer, will receive sealed bids c/o The National Shawmut Bank, Municipal Department, 40 Water Street, Boston, until 11 a.m. (EDST) on July 31 for the purchase of \$60,000 fire station loan notes. Dated Aug. 15, 1961. Due on Aug. 15 from 1962 to 1966 inclusive. Principal and interest payable at the National Shawmut Bank, in Boston.

Dudley, Mass.

Bond Sale—The \$140,000 sewerage bonds offered July 25—v. 194, p. 265—were awarded to Harkness & Hill, Inc., as 3 1/2s, at a price of 100.41, a basis of about 3.43%.

Essex County (P. O. Salem), Massachusetts

Note Sale—An issue of \$200,000 tax anticipation notes was awarded as follows:

\$100,000 to the Essex Trust Company, in Lynn, at 1.07%.
100,000 to the Gloucester National Bank, in Gloucester, at 1.07%.

The notes are dated July 27, 1961. Due on Nov. 3, 1961. Principal and interest payable at the Merchants-Warren National Bank, in Salem, or at the holder's option, at the National Shawmut Bank, in Boston.

Georgetown, Mass.

Bond Sale—An issue of \$35,000 school bonds was sold to Harkness & Hill, Inc., as 3s, at a price of 100.07, a basis of about 2.97%.

Newton, Mass.

Bond Offering—Archie R. Whitman, City Treasurer, will receive sealed bids until 11 a.m. (EDST) on Aug. 8 for the purchase of \$575,000 bonds, as follows:

\$375,000 Newton School Project loan bonds. Due on Sept. 1 from 1962 to 1981 inclusive.

200,000 street improvement bonds. Due on Sept. 1 from 1962 to 1971 inclusive.

Dated Sept. 1, 1960. Principal and interest payable at the First National Bank, of Boston. Legality approved by Ropes and Gray, of Boston.

Wellesley, Mass.

Bond Sale—The \$260,000 various purpose bonds offered July 25—v. 194, p. 366—were awarded to Tucker, Anthony & R. L. Day, as 2.80s, at a price of par.

Weymouth, Mass.

Bond Offering—Harry I. Granger, Town Treasurer, will receive sealed bids c/o The State Street Bank & Trust Company, Municipal Department, 111 Franklin Street, Boston, until 2 p.m. (EDST) on Aug. 2 for the purchase of \$940,000 bonds, as follows:

\$600,000 sewerage loan bonds. Due on Aug. 15 from 1962 to 1990 inclusive.

140,000 water bonds. Due on Aug. 15 from 1962 to

the purchase of \$2,000,000 State Park revenue bonds. Dated July 1, 1961. Due on Jan. 1 from 1963 to 1990 inclusive. Callable on and after July 1, 1969. Principal and interest (J-J) payable at a bank or trust company designated as paying agent. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Michigan (State of)

Bond Sale—The \$35,000,000 trunk line highway revenue bonds offered July 26—v. 194, p. 366—were awarded to a syndicate headed by Blyth & Co., Inc., Halsey, Stuart & Co., Inc., and the First of Michigan Corporation, at a price of 100.02, a net interest cost of about 3.68%, as follows:

\$4,555,000 5s. Due on Aug. 1 from 1962 to 1966 inclusive.
1,020,000 4s. Due on Aug. 1, 1967.
1,020,000 ds. Due on Aug. 1, 1967.
5,760,000 3 1/4s. Due on Aug. 1 from 1968 to 1972 inclusive.
7,010,000 3 1/2s. Due on Aug. 1 from 1973 to 1977 inclusive.
16,655,000 3 3/4s. Due on Aug. 1 from 1978 to 1986 inclusive.

Other members of the syndicate: Braun, Bosworth & Co., Inc.; Eastman Dillon, Union Securities & Co.; Equitable Securities Corporation; Glore, Forgan & Co.; Ladenburg, Thalmann & Co.; Lazard Freres & Co.; John Nuveen & Co.; Phelps, Fenn & Co.; R. W. Pressprich & Co. Salomon Brothers & Hutzler; Shields & Co.; Stone & Webster Securities Corp.; Dean Witter & Co.; J. C. Bradford & Co.; Hornblower & Weekes; Paine, Webber, Jackson & Curtis; Wertheim & Co.; A. C. Allyn & Co., Inc.; Alex. Brown & Sons; Clark, Dodge & Co.; Francis I. duPont & Co.; Estabrook & Co.

Hayden, Stone & Co.; Ira Haupt & Co.; W. E. Hutton & Co.; Reynolds & Co.; Spencer Trask & Co.; American Securities Corp.; R. S. Dickson & Co.; Dominick & Dominick; Tucker, Anthony & R. L. Day; Bacon, Stevenson & Co.; Robert W. Baird & Co., Inc.; Baxter & Co.; John W. Clarke & Co.; Dick & Merle-Smith; Fitzpatrick Sullivan & Co.; Geo. B. Gibbons & Co., Inc.; Harkness & Hill, Inc.; J. A. Hogle & Co.; Kenover, MacArthur & Co.; The Milwaukee Company; The Ohio Company; H. V. Sattley & Co.

Stifel, Nicolaus & Co.; Strahan, Harris & Co.; Watling, Lerchen & Co.; Charles E. Weingold & Co., Inc.; Stern, Lauer & Co.; Dempsey-Tegeler & Co.; Bramhall, Falion & Co., Inc.; Courts & Co.; Fahey, Clark & Co.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; King, Quirk & Co., Inc.; Newman, Brown & Co.; Ryan, Sutherland & Co.; Schaffr & Jones, Inc.; Schmidt, Roberts & Parke; Shannon & Co.; Wm. R. Staats & Co.; Wood, Gundy & Co., Inc.; John Small & Co., Inc.; A. M. Kidder & Co.; McDonnell & Co.; Wells & Christensen, Inc.; Fahnestock & Co.; Anderson & Strudwick; Barcus, Kindred & Co.

Malvern Hill & Co., Inc.; Kallman & Co., Inc.; John C. Legg & Co.; Manley, Bennett & Co.; Stubbs, Watkins & Lombardo, Inc.; Kormendi & Co.; Lyons & Shafto, Inc.; D. A. Pincus & Co.; Saunders, Stiver & Co.; Talmage & Co.; Robert K. Wallace & Co.; Winslow, Cohu & Stetson; Ballman & Main; Berrien Securities, Inc.; Byrd Brothers; Cunningham, Schmertz & Co., Inc.; Elkins, Morris, Stokes & Co.; Juran & Moody, Inc.; Nauman, McFawn & Co.; Charles A. Parcells & Co.

Penington, Colket & Co.; Rambo, Close and Kerner, Inc.; E. H. Schneider & Co.; Smith, Hague & Co.; H. J. Steele & Co.; Stein Bros. & Boyce; Sweeney Cartwright & Co.; Arthur L. Wright & Co.; F. S. Yantis & Co., Inc.; Zahner and Co.; Ray Allen, Olson & Beaumont, Inc.; Burns, Corbett & Pickard, Inc.; Einhorn & Co.; R. James Foster & Co.; Ginther & Co.; Martin & Co.

Moroney, Beissner & Co.; J. A. Overton & Co., and Bohl & Co., Inc.

Portage Township (P. O. Portage), Michigan

Bond Sale—The \$19,000 street improvement special assessment bonds offered July 24—v. 194, p. 366—were awarded to Bareus, Kindred & Co., as 3 1/2s.

Sullivan Township, Updyke School Primary School District No. 2 (P. O. Fruitport), Mich.

Bond Offering—Russell Stults, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 31 for the purchase of \$25,000 school building bonds. Dated Aug. 1, 1961. Due on July 1 from 1964 to 1991 inclusive. Principal and interest (F-A) payable at any suitable bank designated by the purchaser. Legality approved by Howard, Peterson, LeFevere, Lefler and Haertzen, of Minneapolis.

Windom Indep. School District No. 177, Minn.

Bond Offering—Inez F. Hoyer, District Clerk, will receive sealed bids until 8 p.m. (CDST) on Aug. 8 for the purchase of \$745,000 school building bonds. Dated Aug. 1, 1961. Due on Feb. 1 from 1964 to 1991 inclusive. Principal and interest (F-A) payable at any suitable bank designated by the purchaser. Legality approved by Howard, Peterson, LeFevere, Lefler and Haertzen, of Minneapolis.

MISSISSIPPI

Alcorn Agricultural and Mechanical College (P. O. Lorman), Mississippi

Bond Offering—Secretary Joe T. Patterson announces that the State Bond Commission will receive sealed bids at the Governor's office in Jackson until 10 a.m. (CST) on Aug. 16 for the purchase of \$385,000 student and faculty housing revenue bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1962 to 1999 inclusive. Interest J-J. Legality approved by Charles and Trauernicht, of St. Louis.

Greenville Municipal Separate Sch. District, Miss.

Bond Offering—C. L. Lancaster, City Clerk, will receive sealed bids until 4 p.m. (CST) on Aug. 1 for the purchase of \$456,000 school bonds. Dated Sept. 1, 1961. Due on March 1 from 1962 to 1981 inclusive. Principal and interest payable at a place to be designated by the purchaser, subject to approval by the City Council. Legality approved by Charles and Trauernicht, of St. Louis.

Holmes County (P. O. Lexington), Mississippi

Bond Sale—An issue of \$86,000 welfare bonds was sold to the First National Bank, in Memphis, as 3 1/4s, 2.90s and 2 3/4s. Dated June 1, 1961. Due on June 1 from 1962 to 1971 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

Jackson State College (P. O. Jackson), Miss.

Bond Offering—Secretary Joe T. Patterson announces that the State Bond Commission will receive sealed bids at the Governor's office in Jackson until 10 a.m. (CST) on Aug. 16 for the purchase of \$350,000 faculty housing revenue bonds. Dated April 1, 1960. Due on April 1 from 1963 to 2000 inclusive. Interest A-O. Legality approved by Charles and Trauernicht, of St. Louis.

Marks, Miss.

Bond Sale—An issue of \$140,000 street improvement bonds was sold to the First National Bank of Memphis, as 3 3/4s and 3 1/2s. Dated July 2, 1961. Due on July 2 from 1962 to 1971 inclusive.

Bond Offering—Sealed bids will be received until 4 p.m. (CDST) on Aug. 22 for the purchase of \$34,000 grandstand bonds.

Taylors Falls, Minn.

Bond Offering—Sealed bids will be received until 7 p.m. (CDST) on Aug. 21 for the purchase of \$72,000 waterworks improvement bonds.

Wabash Independent Sch. Dist. No. 811, Minn.

Bond Sale—The \$700,000 school building bonds offered July 19—v. 194, p. 57—were awarded to a group composed of Halsey, Stuart & Co., Inc., Shearson, Hammill & Co., and Shaughnessy & Co., at a price of 100.002, a net interest cost of about 3.75%, as follows:

\$275,000 3 1/2s. Due on Feb. 1 from 1961 to 1976 inclusive.
50,000 3.60s. Due on Feb. 1, 1977 and 1978.
50,000 3.70s. Due on Feb. 1, 1979 and 1980.
85,000 3 3/4s. Due on Feb. 1 from 1981 to 1983 inclusive.
240,000 3.80s. Due on Feb. 1 from 1984 to 1991 inclusive.

Aug. 1 for the purchase of \$25,000 water works and sewerage bonds. Due from 1962 to 1967.

University of Mississippi (P. O. Jackson), Miss.

Bond Offering—Secretary Joe T. Patterson announces that the State Bond Commission will receive sealed bids at the Governor's office in Jackson until 10 a.m. (CST) on Aug. 16 for the purchase of \$2,422,000 faculty and student housing system revenue bonds, as follows:

\$1,672,000 Series A, not exceeding 3% bonds.

750,000 Series B, not exceeding 3 1/4% bonds.

Dated July 1, 1960. Due on July 1 from 1963 to 2000 inclusive. Interest J-J. Legality approved by Charles and Trauernicht, of St. Louis.

MISSOURI

Metropolitan St. Louis Sewer Dist. (P. O. 2000 Hampton Ave., St. Louis 10) Mo.

Bond Sale—The \$220,000 Benefit Sub-District No. 111 bonds offered July 20—v. 194, p. 266—were awarded to the Commerce Trust Co., of Kansas City, and Reinholdt & Gardner, jointly.

St. Louis County Reorganized Sch. Dist. No. R-6 (P. O. Eureka), Missouri

Bond Sale—The \$725,000 school bonds offered July 19—v. 194, p. 266—were awarded to a group composed of the Mercantile Trust Co., of St. Louis, City National Bank & Trust Co., of Kansas City, and Newhard, Cook & Co., at a price of 100.01, as follows:

\$120,000 4s. Due on Feb. 1 from 1962 to 1972 inclusive.

30,000 3 3/4s. Due on Feb. 1 from 1973 to 1975 inclusive.

575,000 4s. Due on Feb. 1 from 1976 to 1981 inclusive.

MONTANA

Bozeman Special Improvement Districts, Mont.

Bond Sale—The bonds totaling \$70,000 offered July 19—v. 194, p. 162—were awarded as follows:

\$40,000 District No. 419 bonds to the Security Bank of Bozeman, as 4% bonds, at a price of 100.02.

30,000 District No. 421 bonds to the Hupper Realty Co., as 5s, at a price of 100.11.

Flathead County Sch. Dist. No. 45 (P. O. Route 4, Kalispell), Mont.

Bond Offering—Joyce L. Conklin, District Clerk, will receive sealed bids until 8 p.m. (MST) on Aug. 12 for the purchase of \$5,500 school building bonds. Dated June 1, 1961. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board.

Great Falls Special Improvement District No. 1011, Mont.

Bond Offering—Fred L. Hill, City Clerk, will receive sealed bids until 8 p.m. (MST) on Aug. 7 for the purchase of \$6,000 improvement bonds. Dated Sept. 1, 1961.

Yellowstone and Carbon Counties School District No. 7-70 (P. O. Laurel), Mont.

Bond Offering—Mrs. Roxene Harman, District Clerk, will receive sealed bids until 8 p.m. (MST) on Aug. 24 for the purchase of \$210,000 school building bonds. Dated Oct. 1, 1961. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board.

Note—The foregoing supersedes the report published in our issue of June 12—v. 193, p. 2593—under the heading "Yellowstone County School District No. 7."

NEVADA

Incline Village General Improvement District (P. O. Lake Tahoe), Nev.

Bond Offering—Harold B. Tiller, District Secretary, will re-

ceive sealed bids until 11 a.m. (PDST) on Aug. 14 for the purchase of \$5,395,378 special assessment bonds, as follows:

\$1,881,744 Water Improvement Project No. 61-1 bonds.

1,631,890 Sewer Improvement Project No. 61-2 bonds.

1,881,744 Road Improvement Project No. 61-3 bonds.

Dated Aug. 1, 1961. Due on July 2 from 1964 to 1976 inclusive.

NEW HAMPSHIRE

Concord, N. H.

Note Sale—An issue of \$275,000 temporary loan notes was awarded as follows:

\$150,000 notes to the Concord National Bank, in Concord, at 1.27%.

125,000 notes to the National Shawmut Bank, in Boston, at 1.27%.

The notes are dated July 26, 1961. Due on Dec. 5, 1961. Principal and interest payable at the National Shawmut Bank, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

Brick Township (P. O. Laurelton), New Jersey

Bond Offering—Fred C. Lohr, Township Treasurer, will receive sealed bids until 8 p.m. (EDST) on Aug. 7 for the purchase of \$76,000 equipment bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1965 inclusive. Principal and interest (F-A) payable at the First National Bank of Toms River. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Carteret School District, N. J.

Bond Offering—Josephine O'Brien, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on Aug. 15 for the purchase of \$1,400,000 school bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1986 inclusive. Principal and interest (F-A) payable at the First National Bank, in Carteret. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hillsdale School District N. J.

Bond Offering—Anna F. Felten, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on Aug. 17 for the purchase of \$950,000 school bonds. Dated April 1, 1961. Due on April 1 from 1963 to 1985 inclusive. Interest A-O. Principal and interest payable at the Hillsdale National Bank. Legally approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

New Milford, N. J.

Bond Offering—J. J. Kehoe, Borough Clerk, will receive sealed bids until 8:30 p.m. (EDST) on Aug. 21 for the purchase of \$86,000 improvement bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1970 inclusive. Principal and interest (F-A) payable at the Peoples Trust Company, in Hackensack. Legality approved by Hawkins, Delafield & Wood, of New York City.

\$300,000 2s. Due on July 1 from 1962 to 1964 inclusive.
200,000 2.30s. Due on July 1, 1965 and 1966.
300,000 2½s. Due on July 1 from 1967 to 1969 inclusive.
200,000 2.70s. Due on July 1, 1970 and 1971.

NEW YORK**Babylon (P. O. Lindenhurst), N. Y.**

Bond Sale—The \$908,000 general improvement bonds offered July 25—v. 194, p. 266—were awarded to Harriman Ripley & Co., Inc., and Adams, McEntee & Co., jointly, as 3.40s, at a price of 100.62, a basis of about 3.31%.

Ithaca College (P. O. Ithaca), New York

Bond Sale—The \$2,978,000 dormitory revenue bonds offered July 25—v. 194, p. 266—were sold to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

Hempstead Union Free School District No. 10 (P. O. Baldwin), New York

Bond Sale—The \$4,325,000 school bonds offered July 26—v. 194, p. 266—were awarded to a syndicate composed of the Chemical Bank New York Trust Company, of New York, Spencer Trask & Co., Lee Higginson Corp., Hayden Stone & Co., Dean Witter & Co., Stroud & Co., Inc., Bacon, Whipple & Co., James A. Andrews & Co., Inc., Newburger, Loeb & Co., and Park, Ryan, Inc., as 3.70s, at a price of 100.57, a basis of about 3.65%.

Lindenhurst, N. Y.

Bond Offering—William C. Vogel, Village Clerk, will receive sealed bids until 1 p.m. (EDST) on Aug. 9 for the purchase of \$505,000 general purposes bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1971 inclusive. Principal and interest (J-J) payable at the Security National Bank of Long Island, in Huntington. Legality approved by Hawkins, Delafield & Wood, of New York City.

Marcy, Maynard Fire District, New York

Bond Offering—Frank Peters, District Treasurer, will receive sealed bids until 2 p.m. (EDST) on Aug. 9 for the purchase of \$65,000 fire house bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981. Principal and interest (F-A) payable at the Oneida National Bank & Trust Company of Central New York, in Utica. Legality approved by Sykes, Galloway & Dikeman, of New York City.

Madrid, Potsdam and Waddington Central Sch. Dist. No. 1 (P. O. Madrid), N. Y.

Bond Offering—Frank J. Watson, District Clerk, will receive sealed bids until 11 a.m. (EDST) on Aug. 2 for the purchase of \$1,860,000 school bonds. Dated June 15, 1961. Due on June 15 from 1962 to 1990 inclusive. Principal and interest (J-D) payable at the St. Lawrence County National Bank, in Madrid, or at the holder's option, at the Bankers Trust Company, in New York City. Legality approved by Sykes, Galloway & Dikeman, of New York City.

Monroe, Woodbury, Blooming Grove, Chester and Tuxedo (Towns) Central Sch. Dist. No. 1 (P. O. Central Valley), N. Y.

Bond Sale—The \$1,685,000 school bonds offered July 25—v. 194, p. 367—were awarded to a group composed of the Marine Trust Company of Western New York, in Buffalo; Blair & Co., Inc.; Roosevelt & Cross; Newburger, Loeb & Co., and Kenover MacArthur & Co., as 3.30s, at a price of 100.03, a basis of about 3.29%.

New York City, N. Y.

Note Sale—Comptroller Lawrence E. Gerosa on July 24 awarded \$30,000,000 tax anticipation

notes to 18 banks and trust companies participating as members of the City of New York short-term financing group. The awards consisted of an authorized issue of \$30,000,000 to be dated July 31, 1961 payable Nov. 1, 1961, subject to redemption on or after Oct. 24, 1961. The notes bear interest at the rate of 1½% and are subject to redemption at the option of the Comptroller upon notice given three days prior to such redemption date.

The participating banks and the notes allotted are:

The Chase Manhattan Bank, \$6,552,000; The First National City Bank of New York, \$6,405,000; Chemical Bank New York Trust Company, \$3,504,000; Morgan Guaranty Trust Company of New York, \$3,291,000; Manufacturers Trust Company, \$2,820,000; Bankers Trust Company, \$2,445,000; Irving Trust Company, \$1,533,000; The Hanover Bank, \$1,509,000.

The Marine Midland Trust Company of New York, \$531,000; The Bank of New York, \$468,000; Empire Trust Company, \$177,000; Grace National Bank of New York, \$168,000; Federation Bank and Trust Company, \$150,000; United States Trust Company of New York, \$147,000; Sterling National Bank & Trust Company of New York, \$123,000; The Amalgamated Bank of New York, \$72,000; Kings County Trust Company, Brooklyn, N. Y., \$63,000; and Underwriters Trust Company, \$42,000.

North Hempstead Union Free Sch. Dist. No. 10 (P. O. Mineola), N. Y.

Bond Offering—George S. Eaton, District Clerk, will receive sealed bids until 11:30 a.m. (EDST) on Aug. 3 for the purchase of \$4,525,000 bonds, as follows:

\$375,000 school site bonds. Due on Oct. 1 from 1961 to 1989 inclusive.

4,150,000 high school bonds. Due on Oct. 1 from 1962 to 1990 inclusive.

Dated April 1, 1961. Principal and interest (A-O) payable at the Franklin National Bank of Long Island, or at the Manufacturers Trust Company, in New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Note—The above bonds originally were scheduled for offering on June 15—v. 193, p. 2722—and cancelled.

Rochester, N. Y.

Bond Offering—Emmett V. Norton, City Comptroller, will receive bids on Aug. 31 for the purchase of various purpose bonds totaling \$7,100,000. Due on Sept. 1 from 1962 to 1973. Legality approved by Reed, Hoyt & Washburn, of New York City.

Saranac Central Sch. Dist. No. 1, New York

Bond Sale—The \$825,000 school building bonds offered July 25—v. 194, p. 162—were awarded to a group composed of Smith, Barney & Co.; Bacon, Stevenson & Co.; Chas. King & Co.; National Commercial Bank & Trust Co., of Albany, and Park, Ryan, Inc., as 3.70s, at a price of 100.65, a basis of about 3.66%.

Syracuse, N. Y.

Note Offering—H. Beaman, Commissioner of Finance, will receive sealed bids until 11 a.m. (EDST) on Aug. 1 for the purchase of \$8,038,000 bond anticipation notes. Dated Aug. 10, 1961. Due on Aug. 10, 1962. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Tonawanda, Sheridan Park Fire Dist. No. 4 (P. O. Tonawanda), New York

Bond Offering—George G. Meyers, District Treasurer, will

receive sealed bids until 3 p.m. (EDST) on Aug. 1 for the purchase of \$70,000 firehouse bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1968 inclusive. Principal and interest (F-A) payable at the Manufacturers and Traders Trust Company, in Buffalo. Legality approved by Sykes, Galloway & Dikeman, of New York City.

NORTH CAROLINA**Albermarle Drainage Dist., Beaufort County No. 5 (P. O. Washington), N. C.**

Bond Offering—Secretary William P. Mayo announces that sealed bids will be received at the office of Harry McMullen, Jr., in Washington, until 11 a.m. (EST) on Aug. 10 for the purchase of \$360,000 improvement bonds. Legality approved by Caldwell, Marshall, Trimble and Mitchell, of New York City.

Further information may be obtained from Harry McMullan, Jr., Washington, N. C.

North Carolina (State of)

Bond Sale—The \$17,160,000 bonds offered July 26—v. 194, p. 266—were awarded to a syndicate headed by the Wachovia Bank & Trust Co., of Winston-Salem, at a price of par, a net interest cost of about 2.97%, as follows:

\$8,891,000 state educational institutions bonds, for \$701,000 4s, due on May 1, 1962 and 1963; \$2,260,000 2½s, due on May 1 from 1964 to 1969, inclusive; \$410,000 2¾s, due on May 1, 1970; \$3,440,000 3s, due on May 1 from 1971 to 1977, inclusive; and \$2,080,000 3.10s, due on May 1 from 1978 to 1981, inclusive.

2,053,000 state mental institutions bonds, for \$163,000 4s, due on May 1, 1962 and 1963; \$520,000 2½s, due on May 1 from 1964 to 1969 inclusive; \$100,000 2¾s, due on May 1, 1970; \$790,000 3s, due on May 1 from 1971 to 1977, inclusive; and \$480,000 3.10s, due on May 1 from 1978 to 1981, incl.

6,216,000 state capital improvement bonds, for \$496,000 4s, due on May 1, 1962 and 1963; \$1,620,000 2½s, due on May 1 from 1964 to 1969, inclusive; \$290,000 2¾s, due on May 1, 1970; \$2,370,000 3s, due on May 1 from 1971 to 1977, inclusive; and \$1,440,000 3.10s, due on May 1 from 1978 to 1981, incl.

Berea City School District, Ohio

Bond Offering—Assistant Superintendent of Schools M. C. Hanley announces that sealed bids will be received until Aug. 28 for the purchase of \$1,800,000 school bonds.

Budd & Co., Cady & Co., David-vidson - Vink - Sadler, Inc., Fox, Reusch & Co., Kalman & Co., Kroeze, McLarty and Duddleston, W. L. Lyons & Co., E. H. Pringle & Co., Wiley Bros, Inc., Chiles-Schutz Co., Ranson & Co., J. W. Tindall & Co., Malvern Hill & Co., and Rowles, Winston & Co.

Rockingham, N. C.

Note Sale—An issue of \$210,000 bond anticipation notes was sold to the Branch Banking and Trust Company, of Wilson.

St. Andrews Presbyterian College, Inc. (P. O. Laurinburg), N. C.

Bond Sale—The \$1,340,000 dormitory and student center revenue bonds offered July 21—v. 194, p. 58—were sold to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

NORTH DAKOTA**Richland County, North Central School District No. 10 (P. O. Colfax), N. D.**

Bond Offering—Sealed bids will be received until 3 p.m. (CST) on Aug. 22 for the purchase of \$93,000 school building bonds.

Sargent County, Sargent Central Special Sch. Dist. (P. O. Forman), N. Dak.

Bond Offering—Superintendent of Schools Keith Thunem announces that sealed bids will be received on or about September 1 for the purchase of \$540,000 school building bonds.

Walhalla, North Dakota

Bond Offering—Sealed bids will be received until 3 p.m. (CST) on Aug. 24 for the purchase of \$210,000 school building bonds.

OHIO**Bedford City School District, Ohio**

Bond Offering—Superintendent of Schools Dale D. Heskett announces that sealed bids will be received until Aug. 28 for the purchase of \$1,800,000 school bonds.

Bedford Heights, Ohio

Bond Sale—The various purpose bonds totaling \$575,000 offered July 19—v. 194, p. 163—were awarded to a group composed of the First Cleveland Corp., Fahey, Clark & Co., and Hayden, Miller & Co., as 4½s, at a price of 101.40, a basis of about 4.07%.

Berea City School District, Ohio

Bond Offering—Assistant Superintendent of Schools M. C. Hanley announces that sealed bids will be received until 2 p.m. (EDST) on Aug. 14 for the purchase of \$1,400,000 school bonds. Due on Dec. 1 from 1963 to 1972 inclusive.

Berea, Ohio

Bond Offering—Curtis H. Chapman, City Auditor, will receive sealed bids until 1 p.m. (EST) on August 7 for the purchase of \$155,435 special assessment street improvement bonds. Dated Aug. 1, 1961. Due on December 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the National City Bank of Cleveland (Berea Branch). Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Chillicothe, Ohio

Bond Sale—An issue of \$40,000 water main extension bonds was sold to Fahey, Clark & Co., as 3½s, at a price of 100.81, a basis of about 3.10%.

Cuyahoga Falls, Ohio

Bond Offering—Duane N. Scott, City Auditor, will receive sealed bids until noon (EDST) on August 14 for the purchase of \$560,300 special assessments property improvement bonds. Dated Sept. 1, 1961. Due semi-annually on June and December 1 from 1962 to 1971. Principal and interest payable at the First National Bank, in Akron. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Green Local Sch. Dist. (P. O. Smithville), Ohio

Bond Offering—Menno Kaufman, Clerk of Board of Education, will receive sealed bids until 1 p.m. (EDST) on Aug. 1 for the purchase of \$490,000 school bonds. Dated Sept. 1, 1961. Due on Oct. 1 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at the Farmers and Merchants Bank Company, of Smithville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mount Union College (P. O. Alliance), Ohio

Bond Sale—The \$500,000 student union revenue bonds offered July 21—v. 194, p. 163—were sold to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

Plymouth, Ohio

Bond Sale—The \$150,000 sewage system and disposal bonds offered June 27—v. 193, p. 2722—were awarded to Stranahan, Harris & Co., as 4s, at a price of 101.51, a basis of about 3.86%.

Rolling Hills Local School District (P. O. Pleasant City), Ohio

Bond Offering—Johnnie Shaver, Clerk of Board of Education, will receive sealed bids until noon (EST) on Aug. 3 for the purchase of \$1,041,000 school building bonds. Dated Aug. 15, 1961. Due semi-annually on June and Dec. 15 from 1962 to 1984 inclusive. Principal and interest payable at the Central National Bank of Cambridge, in Byesville. Legality approved by Peck, Shaffer & Williams of Cincinnati.

Wayne Township (P. O. Waynesfield), Ohio

Bond Sale—The \$35,000 fire protection bonds offered June 22—v. 193, p. 2723—were awarded to J. A. White & Co., as 3½s, at a price of 100.45, a basis of about 3.16%.

Whitehall City School District (P. O. Columbus), Ohio

Bond Sale—The \$1,100,000 school improvement bonds offered July 26—v. 194, p. 267—were awarded to a group composed of Sweney Cartwright & Co., Commerce Trust Co., of Kansas City, Field, Richards & Co., First of Michigan Corp., Pohl & Co., and Seasongood & Mayer, as 4s, at a price of 102.33, a basis of about 3

OREGON

Clackamas County Union High Sch. Dist. No. 5 (P. O. 2202 S. E. Willard St., Milwaukee), Oregon

Bond Sale—The \$2,500,000 school building bonds offered July 24—v. 194, p. 267—were awarded to a syndicate headed by the First National Bank of Oregon, in Portland, as 3 1/4s, at a price of 100.02.

Other members of the syndicate: Harris Trust & Savings Bank, of Chicago; Foster & Marshall; Merrill Lynch, Pierce, Fenner & Smith Inc.; Pacific Northwest Company; Dean Witter & Co.; Atkinson & Co.; June S. Jones Co.; Chas. N. Tripp & Co.; Blankenship, Gould & Blakely, Inc., and Hess & McFaul.

Eugene, Ore.

Offering Postponed—The offering of \$1,000,000 new city hall general obligation bonds originally scheduled for July 24—v. 194, p. 59, has been postponed.

Linn County Sch. Dist. No. 66C (P. O. R. 1, Box 25, Lebanon), Ore.

Bond Sale—The \$67,000 school building bonds offered July 15—v. 194, p. 163—were awarded to the First National Bank of Oregon, in Portland.

PENNSYLVANIA

McKees Rocks School District, Pa.

Bond Offering—Joseph A. Laurent, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EDST) on Aug. 1 for the purchase of \$115,000 school bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1973 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

PUERTO RICO*San Juan, Puerto Rico*

Bond Offering—Sealed bids will be received by the Government Development Bank for Puerto Rico, fiscal agent for San Juan, at its New York City office, 45 Wall St., until 11 a.m. (EDST) on Aug. 9 for the purchase of \$5,000,000 public improvement bonds. Dated July 1, 1961. Due from 1963 to 1982. Bidder to name rate of interest.

SOUTH CAROLINA

Beaufort County (P. O. Beaufort), South Carolina

Bond Offering—Henry Rodgers, Chairman of Building Commission, will receive sealed bids until noon (EST) on August 2 for the purchase of \$100,000 jail bonds. Dated August 1, 1961. Due on February 1 from 1963 to 1981 inclusive. Principal and interest (F-A) at a bank or trust company as may be agreed upon between the Commission and the purchaser. Legality approved by Sinkler, Gibbs & Simon, of Charleston.

DIVIDEND NOTICE

AMERICAN METER COMPANY INCORPORATED

dividend notice

The Board of Directors, on July 27, 1961 declared a quarterly dividend of fifty cents (\$50) per share on the capital stock of the company, payable September 15, 1961 to stockholders of record at the close of business August 31, 1961.

W. B. ASHBY, Secretary
13500 Philmont Ave., Phila. 16, Pa.

Greenville County, Gantt Water and Sewer District (P. O. Greenville), S. C.

Bond Sale—The \$225,000 water and sewer bonds offered July 18—v. 194, p. 267—were awarded to a group composed of R. S. Dickson & Co., Inc., Robinson-Humphrey Co., Inc., and Alester G. Furman Co., as follows:

\$65,000 4s. Due on July 1 from 1962 to 1969 inclusive.
50,000 3 1/2s. Due on July 1 from 1970 to 1974 inclusive.
30,000 3.60s. Due on July 1, 1975 and 1976.
80,000 3 3/4s. Due on July 1 from 1977 to 1981 inclusive.

SOUTH DAKOTA**Minnehaha County, Dell Rapids Independent Sch. Dist. No. 146 (P. O. Dell Rapids), S. Dak.**

Bond Sale—The \$139,000 school bonds offered July 17—v. 194, p. 368—were awarded to the D and G Investment Corporation.

TENNESSEE*Clarksville, Tenn.*

Bond Offering—Milton Cooley, Commissioner of Finance and Revenue, will receive sealed bids until 11 a.m. (CST) on August 10 for the purchase of \$305,000 funding bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at the First American National Bank, of Nashville, or at the option of the holder, at the office of the Commissioner. Legality approved by Chapman & Cutler, of Chicago.

Morristown, Tenn.

Bond Sale—The \$300,000 general improvement bonds offered July 20—v. 194, p. 59—were awarded to the First National Bank of Memphis, at a price of 100.002, a net interest cost of about 3.30%, as follows:

\$20,000 3 3/4s. Due on July 1, 1963 and 1964.
30,000 4s. Due on July 1 from 1965 to 1967 inclusive.
250,000 3 3/4s. Due on July 1 from 1968 to 1972 inclusive.

TEXAS*Angleton, Texas.*

Bond Sale—The \$150,000 water works system bonds offered July 18—v. 194, p. 267—were awarded to Rotan, Mosle & Co., as follows:

\$20,000 4 3/4s. Due on Feb. 1 from 1964 to 1967 inclusive.
50,000 3 1/2s. Due on Feb. 1 from 1968 to 1974 inclusive.
20,000 3 5/8s. Due on Feb. 1, 1975 and 1976.
20,000 3.70s. Due on Feb. 1, 1977 and 1978.
40,000 3 3/4s. Due on Feb. 1 from 1979 to 1981 inclusive.

Bellaire, Texas

Bond Sale—The \$200,000 drainage bonds offered July 24—v. 194, p. 267—were awarded to Moroney, Beissner & Co., and Rotan, Mosle & Co., jointly, at a price of 100.05, a net interest cost of about 2.82%, as follows:

\$35,000 3s. Due on Aug. 1, 1962 and 1963.
98,000 2 5/8s. Due on Aug. 1 from 1964 to 1968 inclusive.
67,000 3s. Due on Aug. 1 from 1969 to 1971 inclusive.

Bryan, Texas

Bond Sale—The \$600,000 street improvement bonds offered July 20—v. 194, p. 267—were awarded to a group composed of the First National Bank, in Dallas, Dallas Union Securities Co., Inc., and Walker, Austin & Waggener, at a price of par, a net interest cost of about 3.47%, as follows:

\$70,000 4s. Due on Aug. 1 from 1963 to 1969 inclusive.
295,000 3.40s. Due on Aug. 1 from 1970 to 1977 inclusive.
235,000 3 1/2s. Due on Aug. 1 from 1978 to 1981 inclusive.

Ennis, Texas

Bond Sale—The \$375,000 hospital bonds offered July 18—v. 194, p. 267—were awarded to the First

Southwest Co., and Rotan, Mosle & Co., jointly.

Sheffield Independent Sch. Dist. (P. O. Irana), Tex.

Bond Sale—The \$150,000 school house bonds offered July 20—v. 194, p. 268—were awarded to Rauscher, Pierce & Co., Inc., as 3 1/4s, at a price of 100.01, a basis of about 3.24%.

UTAH**Box Elder County, County School Dist. (P. O. Brigham City), Utah**

Bond Offering—Eberhart Zundel, Clerk of Board of Education, will receive sealed bids until 8 p.m. (MST) on Aug. 9 for the purchase of \$1,250,000 school bonds. Dated June 14, 1961. Due on June 15 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the First Security Bank of Utah, in Salt Lake City. Legality approved by Chapman & Cutler, of Chicago.

Note—The foregoing supplements the report in our issue of July 24, v. 194, p. 368.

Logan City School District (P. O. Logan), Utah

Bond Sale—The \$850,000 school bonds offered July 25—v. 194, p. 164—were awarded to a group composed of the Harris Trust & Savings Bank, of Chicago, First Security Bank of Utah, N. A., in Salt Lake City, and Edward L. Burton & Co., at a price of 100.02, a net interest cost of about 2.64%, as follows:

\$160,000 3 1/4s. Due on June 15, 1962 and 1963.
440,000 2 1/2s. Due on June 15 from 1964 to 1967 inclusive.
250,000 2 3/4s. Due on June 15, 1968 and 1969.

Washington Terrace, Utah

Bond Sale—The \$200,000 water bonds offered July 6—v. 194, p. 60—were awarded to Edward L. Burton & Co., and Coughlin & Co., Inc., jointly.

VIRGINIA**Fairfax County (P. O. Fairfax), Virginia**

Bond Offering—Clerk Edna A. Bicksler announces that the County Board of Supervisors will receive bids until noon (EDST) on Aug. 9 for the purchase of \$9,125,000 bonds, as follows:

\$5,625,000 schools bonds. Due on Aug. 1 from 1962 to 1986 inclusive.

2,000,000 recreational facilities bonds. Due on Aug. 1 from 1962 to 1986 inclusive.

1,000,000 library bonds. Due on Aug. 1 from 1962 to 1986 inclusive.

350,000 police headquarters bonds. Due on Aug. 1 from 1962 to 1971 inclusive.

150,000 fire training center bonds. Due on Aug. 1 from 1962 to 1971 inclusive.

All of the bonds are dated Aug. 1, 1961. Principal and interest (F-A) payable at the National Bank of Fairfax, in Fairfax, or at the Chase Manhattan Bank, in New York City, or at the First and Merchants National Bank of Richmond, or at the State-Planters Bank of Commerce and Trusts, in Richmond. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Note—The foregoing supplements the report in our issue of July 17—v. 194, p. 268.

York County (P. O. Yorktown), Virginia

Bond Offering—William H. Schaffner, Executive Secretary of Board of Supervisors, will receive sealed bids until noon (EST) on Aug. 8 for the purchase of \$1,250,000 school improvement bonds.

Dated July 1, 1961. Due on Jan. 1 from 1963 to 1982 inclusive. Principal and interest (J-J) pay-

able at the First and Merchants (F-A) payable at the County National Bank of Richmond. Legality approved by Hunton, Williams, Gay, Powell & Gibson, of Denver.

VERMONT**University of Vermont (P. O. Burlington), Vt.**

Bond Sale—The \$2,370,000 dormitory revenue bonds offered July 25—v. 194, p. 268—were sold to the Federal Housing and Home Finance Agency, as 3 1/2s, at a price of par.

WASHINGTON*Cheney, Wash.*

Bond Sale—An issue of \$365,000 water-sewer revenue bonds was sold to Foster & Marshall and the Pacific Northwest Co., jointly, at a price of 99.04, a net interest cost of about 3.85%, as follows:

\$140,000 3 1/2s. Due on July 1 from 1963 to 1971 inclusive.

102,000 3 3/4s. Due on July 1 from 1972 to 1976 inclusive.

123,000 3.90s. Due on July 1 from 1977 to 1981 inclusive.

Note—All bids received for the foregoing bonds when offered on July 11—v. 194, p. 368—were rejected.

King County, Vashon Island Sch. District No. 402 (P. O. Seattle), Wash.

Bond Sale—The \$275,000 school bonds offered July 19—v. 190, p. 60—were awarded to a group composed of the Seattle-First National Bank, of Seattle, at a price of par, a net interest cost of about 5.70%, as follows:

\$42,000 5 1/4s. Due on July 1 from 1962 to 1971 inclusive.

72,000 5 1/2s. Due on July 1 from 1967 to 1971 inclusive.

Interest J-J.

Mount Laurier, Quebec

Bond Sale—An issue of \$114,000 town improvement bonds was sold to Veillet, Langlois & Courtemanche, Inc., at a price of 97.87, a net interest cost of about 5.70%, as follows:

\$42,000 5 1/4s. Due on July 1 from 1962 to 1971 inclusive.

72,000 5 1/2s. Due on July 1 from 1967 to 1971 inclusive.

Interest J-J.

Quebec (Province of)

Debenture Sale—An issue of \$50,000,000 Sinking Fund debentures was sold recently to a syndicate headed by A. E. Ames & Co., Ltd., as 4 1/4s, and 5 1/4s. Dated Aug. 1, 1961. Due on Aug. 1, 1967 and Aug. 1, 1985. Interest F-A.

Other members of the syndicate: L. G. Beaubien & Co., Ltd.; Dominion Securities Corp., Ltd.; Royal Securities Corp., Ltd.; Wood, Gundy & Co., Ltd.; Rene-T. Leclerc, Inc.; Credit Interprovincial Inc.; McLeod, Young, Weir & Co., Ltd.; W. C. Pitfield & Co., Ltd.; Bell, Gouinlock & Co., Ltd.; Gairdner & Co., Ltd.; Nesbitt, Thomson & Co., Ltd.; Equitable Securities Canada Ltd.; Collier, Norris & Quinlan Ltd.

Anderson & Co., Ltd.; Geoffrion, Robert & Gelinas, Inc.; J. C. Boulet, Ltee; Burns Bros. & Denton, Ltd.; Casgrain & Co., Ltd.; Mead & Co., Ltd.; Belanger Inc.; Mactier & Co., Ltd.; La Maison Bienvenue Ltee.; Midland Securities Corp., Ltd.; Desjardins, Soutre Inc.; Cochran, Murray & Co., Ltd.; Clement, Guimont Inc.; La Corporation de Prets de Quebec; Marc Carriere, Ltee.; J. E. Laflamme, Ltee.; Grenier, Ruel & Cie., Inc.; Bartlett, Cayley & Co., Ltd.

Brault & Chaput; Graham, Armstrong Securities Ltd.; Garneau, Boulanger, Ltee.; J. T. Gendron Inc.; Hamel, Fugere & Cie., Ltee

